Health & Wealth
We Manage Both

Alankit LIMITED

03rd September, 2019

To,

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001
Phones: 022 - 2272 3121, 2037, 2041
Fax: 91-22-22721919
corp.relations@bseindia.com
Security Code No. : 531082

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
C-1, Block G, Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051
Phones: 022 - 2659 8237, 8238, 8347, 8348
Fax No: (022) 26598120
cmlist@nse.co.in
Security Code No. : ALANKIT

Dear Sir/Madam,

Sub: Submission of Annual Report pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that the 30th Annual General Meeting of the members of the Company will be held on Saturday, September 28, 2019 at 10:00 a.m. at Mohan Vilaas, G. T. Karnal Road, Delhi-110036.

Pursuant to the provisions of Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members of the Company will remain closed from 22.09.2019 to 28.09.2019 (both days inclusive).

A copy of the Notice of the AGM and Annual Report for the financial year 2018-19 are enclosed herewith and the same is also available on the website of the Company (www.alankit.in).

Please take note of the above in your records.

Thanking You,

Sincerely Yours,
For ALANKIT LIMITED

ANKIT AGARWAL

Digitally signed by ANKIT AGARWAL
DN: c=IN, o=Personal, postalCode=110052, st=Delhi, 2.5.4.20=e57c256203aa3a50044cc67c14b0205686f075cd8e47fbd6bf3a7bef421ae344, serialNumber=fb6df8ae1c98d8bd94e83cc88379da88588fcc1b3bb417ee330370d2182cb88f, cn=ANKIT AGARWAL
Date: 2019.09.03 13:51:09 +05'30'

ANKIT AGARWAL
MANAGING DIRECTOR

NOTICE

ALANKIT LIMITED
Registered office: 205-208, Anarkali Complex,
JhandewalanExtn., New Delhi-110055
E-mail:investor@alankit.com Tel No.: 011-42541234
CIN: L74900DL1989PLC036860

NOTICE IS HEREBY GIVEN THAT THE 30th ANNUAL GENERAL MEETING OF THE MEMBERS OF ALANKIT LIMITED WILL BE HELD ON SATURDAY THE 28TH DAY OF SEPTEMBER, 2019 AT 10:00 A.M.AT MOHAN VILAS, MAIN G.T. KARNAL ROAD, DELHI - 110036 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the standalone and consolidated Financial Statements of the Company for the year ended 31st March, 2019 including audited Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement for the year ended 31.03.2019 and the Reports of the Board of Directors and Auditor's thereon.

2. To appoint a Director in place of Mr. Alok Kumar Agarwal (DIN: 00586047), who retires by rotation and being eligible, offers himself for re-appointment.

3. To Re-appoint Auditors and fix their remuneration and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions, if any, (including any statutory modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) M/s. B.K. Shroff & Co, Chartered Accountants, New Delhi (Firms Registration No. 302166E), be and are hereby appointed as Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of the 30th Annual General Meeting till the conclusion of the 35th Annual General Meeting of the Company to be held in the year 2024 at such remuneration as shall be fixed by the Board of Directors of the Company."

SPECIAL BUSINESS

4. **Re-appointment of Mr. Shyam Kishore Lal as a Non-Executive Independent Director**

   To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

   "RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Mr. Shyam Kishore Lal (DIN: 03602766), Independent Non-Executive Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in the Act and Listing Regulations and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Non-Executive Director of the Company to hold office for a second term of five consecutive years with effect from 26th May, 2019 to 25th May, 2024 and shall not be

liable to retire by rotation hereinafter in accordance with the provisions of the Companies Act, 2013.

5. Re-appointment of Mr. Ashok Shantilal Bhuta as a Non-Executive Independent Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Mr. Ashok Shantilal Bhuta (DIN: 05336015), Independent Non-Executive Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in the Act and Listing Regulations and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Non-Executive Director of the Company to hold office for a second term of five consecutive years with effect from 26th May, 2019 to 25th May, 2024 and shall not be liable to retire by rotation hereinafter in accordance with the provisions of the Companies Act, 2013.

6. Re-appointment of Mr. Yash Jeet Basrar as a Non-Executive Independent Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Mr. Yash Jeet Basrar (DIN: 00112857), Independent Non-Executive Director of the Company who has submitted a declaration that he meets the criteria for independence as provided in the Act and Listing Regulations and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Non-Executive Director of the Company to hold office for a second term of five consecutive years with effect from 4th July, 2019 to 3rd July, 2024 and shall not be liable to retire by rotation hereinafter in accordance with the provisions of the Companies Act, 2013.

7. Re-appointment of Mr. Ankit Agarwal as a Managing Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to Sections 197 and 203 read with other applicable provisions and Schedule V to the Companies Act, 2013 and the provisions of Articles of Association of the Company, Mr. Ankit Agarwal be and is hereby re-appointed as Managing Director of the Company for a further period of five years with effect from 26th May, 2019 liable to retire by rotation on terms and conditions including remuneration as given below.

a) Basic Salary : Rs. 5,00,000/- per month

b) He shall also be entitled to following perquisites:

i) Employer's Contribution to Provident Fund.

ii) Gratuity in accordance with Company's Policy.

iii) Leave encashment in accordance with Company's Policy.

iv) Mobile phone and telephone facility as per Company's Policy.

v) Furniture/ fixtures/ Home furnishing loan/ any other loan as per Company's Policy.

vi) Free use of car for business purposes of the Company and reimbursement of driver's remunerations.

c) He shall also be entitled to following Allowances/ Reimbursements:

i) House Rent Allowance

ii) Children Education Allowance

iii) Medical Reimbursement

iv) Leave Travel Allowance

v) Special allowance

vi) Club Fees.

vii) Keyman/Personal Accident Insurance

d) He shall also be entitled to reimbursement of expenses incurred by him for business of the Company.

e) He shall also be entitled to other perquisites and increment as may be decided by the Board of Directors from time to time.

f) He shall not be paid any sitting fee for attending the meetings of Board of Directors or Committees thereof.

RESOLVED FURTHER THAT Mr. Ankit Agarwal in the capacity of Managing Director will be entrusted with the powers, authorities, functions, duties, responsibilities etc. by board of Directors of the Company, from time to time.

RESOLVED FURTHER THAT in case of inadequacy of profits, he shall be entitled for the minimum remuneration in accordance with the prescribed limits in Schedule V of the Companies Act, 2013 as amended from time to time.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter, vary or amend the terms and conditions of the said appointment including authority to determine the amount of salary and performance bonus as also the type and amount of perquisites and other benefits in such manner as may be agreed to by and between the Board and Mr. Ankit Agarwal.

RESOLVED FURTHER THAT the Board of Directors be and is hereby severally authorized to do all such acts, deeds & things as may be necessary, proper and expedient for the purpose of giving effect to this resolution including filing of form to Registrar of Companies, NCT and for the matters connected therein or incidental thereto."

8. Alteration in Articles of Association of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 14 and any other applicable provisions of the Companies Act, 2013 ("the Act") read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s), enactment(s) or re-enactment(s) thereof for the time being in force) the altered Articles of Association as submitted to this meeting, be and are hereby approved and adopted to replace the existing Article 69 of Articles of Association by the following article stated as below:

"All cheques, promissory notes, drafts, hundies, bills of exchange, and other negotiable instruments, ***agreements*** *and all receipts for monies paid to the company, shall be signed,*

drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine."

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to take all such steps and actions for the purpose of making all such filings and registrations as may be required in relation to the aforesaid amendment to the Articles of Association and further to do all such acts and deeds, matters and things as may be deemed necessary to give effect to this resolution."

9. Approval of Related Party Transaction to be entered with Group Companies

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT in supersession to the earlier resolution passed and declared on 19th December, 2017 and pursuant to provisions of Section 188 and other provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies (Management of Board and its Powers) Rules, 2014 and in terms of applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment, modification or re-enactment thereof), consent of the Shareholders be and is hereby accorded for entering into the following proposed Related Party Transactions with respect to rendering of goods/services or vice versa by Alankit Limited with effect from 01.10.2019, up to maximum per annum amounts as appended in table below:

S. No.	Name of the Related Party	Relationship	Maximum Value of transactions per annum with effect from 01.10.2019 till 30.09.2020 (Rs. in Crores)
1.	Alankit Assignments Limited	Group Company	500.00*
2.	AlankitFinsec Limited	Group Company	
3.	Pratishtha Images Private Limited	Group Company	
4.	Swift Impex Private Limited	Group Company	
5.	Alankit Imaginations Limited	Group Company	
6.	Alankit Brands Private Limited	Group Company	
7.	Alankit Associates Private Limited	Group Company	
8.	Alankit IFSC Limited	Group Company	
9.	Alankit Insurance Brokers Limited	Group Company	
10.	Alankit Insurance TPA Limited	Group Company	
11.	Alankit Global Resources DMCC	Group Company	
12.	Alankit Management Consultancy	Group Company	

13.	Europlus Financial Services Limited	Wholly owned Subsidiary	
14.	Euro Global Brokers Limited	Wholly owned Subsidiary	
15.	Alankit Forex India Limited	Wholly owned Subsidiary	
16.	Alankit Technologies Limited	Wholly owned Subsidiary	
17.	Verasys Technologies Private Limited	Subsidiary	

RESOLVED THAT the Board of Directors of the Company be and hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

RESOLVED FURTHER THAT the Board of Directors and/or Management Committee be and is hereby severally authorized to approve any transaction to be entered into with the related entities within in prescribed limit i.e. Rs.500 crores per annum as mentioned above."

10. Alteration in Objects Clause of Memorandum of Association of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013, including any statutory modification or re-enactment thereof for the time being in force and the Rules framed thereunder, as amended from time to time, and subject to the approval of IRDA and Registrar of Companies, NCT, Clause III (Objects Clause) of the Memorandum of Association of the Company, be and is hereby altered by inserting the following sub-clause under Part - A of Clause III as new sub-clause no.15 after existing clause no.14."

III. *(A) THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

15. Subject to rules & regulations of insurance regulatory and development authority, to carry on the business of insurance broker and to act as insurance broker in India or elsewhere as Direct General Insurance Broker, Direct Life Insurance Broker.

"FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, any Director of the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies, Delhi."

BY ORDER OF THE BOARD OF DIRECTORS
FOR ALANKIT LIMITED

MILLI MEHTA
COMPANY SECRETARY

DATE: 14.08.2019
PLACE: NEW DELHI

NOTES:

1. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 (the "Act"), in respect of the Special Business to be transacted at the 30th Annual General Meeting is annexed herewith.

2. The Register of Members and the Share Transfer books of the Company will remain close from the 22.09.2019 to 28.09.2019 (both days inclusive) for the purpose of Annual General Meeting.

3. Brief Profiles and other information of Directors proposed to be appointed/re-appointed are annexed.

   A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON POLL, TO VOTE INSTEAD OF HIMSELF/HERSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.MEMBERS/PROXIES SHOULD FILL THE ATTENDANCE SLIP FOR ATTENDING THE MEETING.

   A person can act as proxy on behalf of members not exceeding fifty (50) in number and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. However, a member holding more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy and such person shall not act as proxy for another person or member.

4. Corporate members intending to send their Authorised Representatives to attend and vote at the meeting are requested to ensure that the Authorised Representative carries a duly certified true copy of the board resolution, power of attorney or such other valid authorization, authorizing him/her to attend and vote at the Meeting and any one of the photo identity proofs (viz. Driving License, PAN Card, Election Card, Passport or any other valid proof).

5. The route map for the venue of the meeting has been provided in the attendance slip.

6. The Company has a dedicated E-mail address investor@alankit.com for members to mail their queries or lodge complaints, if any. We will reply to your queries at the earliest. The Company's website www.alankit.in has a dedicated section on Investors.

7. To Support the **Green Initiative**, Members who are yet to register/ update their email addresses with the Company or with the Depository Participants are requested to register/ update the same for receiving the Notices, Annual Reports and other documents through electronic mode.

8. Notice of the AGM (along with Attendance Slip, Proxy Form and Route Map) and the Annual Report for the Financial Year 2018-19 are being sent electronically to the members whose E-mail IDs are registered with the Company/ Depository Participant(s) unless any member has requested for a physical copy of the same. For members who have requested for physical copy or who have not registered their email address, physical copies of the Notice and Annual Report are being sent through permitted mode.

9. Members may also note that the Notice of the 30th Annual General Meeting and the Annual Report for F.Y. 2018-19 will also be available on the Company's website www.alankit.in for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in New Delhi for inspection during normal business hours on working days. For any communication, the shareholders may also send requests to the Company's investor email id: investor@alankit.in.

10. Members are informed that in case of joint holders attending the meeting, the member whose name appears as the first holder in the order of names as per the Register of members of the Company will be entitled to vote.

11. All share and dividend related correspondence may be sent to RTA at the following address:
ALANKIT ASSIGNMENTS LIMITED
3E/7, Jhandewalan Extension, New Delhi-110055, Phone- +91-11-42541234, +91-11-42541959 E-mail: rta@alankit.com
In all the correspondence, please quote your DP ID & Client ID or Folio Number.

12. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank account details, National Electronic Clearing Services (NECS), nominations, power of attorney, change of name, change of address, PIN code etc., only to their Depository Participants (DPs) and not to the Registrar and Share Transfer Agent (RTA) or the Company.

13. Members holding shares in electronic mode are requested to submit their PAN to their respective DPs with whom they are maintaining their demat accounts whereas members holding shares in physical mode are required to submit their PAN to the Company/RTA, as mandated by Securities and Exchange Board of India (SEBI) for every participant in securities market.

14. VOTING OPTIONS

VOTING THROUGH ELECTRONIC MEANS

In compliance with provisions of Section 108 and other applicable provisions of the Companies Act, 2013 and rules made there under and Regulation 44 of the Listing Regulations, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the 30th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

The facility of voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not casted their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again. However, in case the members cast their votes through both the modes, then voting done through e-voting shall prevail and voting done by Ballot Paper at meeting will be treated as invalid.

The instructions for shareholders voting electronically are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)]:

(i) Open email and open PDF file viz; "Alankit e voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for e-voting. Please note that the password is an initial password.

(ii) Launch internet browser by typing the following URL: https://www.evoting.nsdl.com

(iii) Click on Shareholder - Login

(iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.

(v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) Home page of remote e-voting opens. Click on remote e-Voting: Active Voting Cycles.

(vii) Select "REVEN" of Alankit Limited.

(viii) Now you are ready for remote e-voting as Cast Vote page opens.

(ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.

(x) Upon confirmation, the message "Vote cast successfully" will be displayed

(xi) Once you have voted on the resolution, you will not be allowed to modify your vote

(xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to nckhanna12@gmail.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/ Depository Participants(s) or requesting physical copy]:

(i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM: **REVEN** (Remote E Voting Event Number) **USER ID PASSWORD/PIN**

(ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) Above, to cast vote.

C. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and remote e-voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com.

D. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.

E. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

F. The e-voting period commences on **25.09.2019 (10:00 a.m.) and ends on 27.09.2019 (5:00 p.m.).** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 21.09.2019 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

G. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. 21.09.2019.

H. Mr. N.C. Khanna, Practicing Company Secretary (M.no- 4268 and Certificate of Practice number 5143) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

I. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot

paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

J. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositors as on the cut-off date only shall be entitled to avail the facility of remote e-voting. A person who is not a member as on the cut-off date, should treat this notice for information purpose only.

K. The Scrutinizer shall within a period not exceeding three days from the conclusion of the e voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

L. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company i.e. www.alankit.in and on the website of NSDL e-voting immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited and National Stock Exchange of India Limited. The results shall be displayed at the Registered Office at 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055.

15. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

16. This notice has been updated with the instructions for voting through electronic means as per the Amended Rules 2015.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 ("ACT")

ITEM NO. 4:

Mr. Shyam Kishore Lal was appointed as an Independent Director on the Board of the Company pursuant to the provisions of section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014. He holds office as an Independent Director of the Company upto 26th May 2019.

The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation of Independent Directors has recommended the re-appointment of Mr. Shyam Kishore Lal as Independent Director for a second term of five years on the Board of the Company w.e.f. 25th May 2019.

The Board, based on the performance evaluation of Independent Directors and as per the recommendation of the Nomination and Remuneration Committee, considers that, given the background and experience and contributions made by Mr. Shyam Kishore Lal during his tenure, the continued association of Mr. Shyam Kishore Lal would be beneficial to the Company and it is desirable to continue to avail his services as an Independent Director. Accordingly, it is proposed to re-appoint Mr. Shyam Kishore Lal as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) years on the Board of the Company.

Section 149 of the Act prescribes that an independent director of a company shall meet the criteria of independence as provided in Section 149(6) of the Act. Section 149(10) of the Act provides further that an independent director shall hold office for a term of up to five consecutive years on the Board and shall be eligible for re-appointment on passing a special resolution by the company and disclosure of such appointment in its Board's report. Section 149(11) provides that an independent director may hold office for up to two consecutive terms.

Mr. Shyam Kishore Lal is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director.

The Company has received notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Shyam Kishore Lal for the office of Independent Director of the Company.

In the opinion of the Board, Mr. Shyam Kishore Lal fulfils the conditions for appointmen t as Independent Director as specified in the Act.

A brief profile of Mr. Shyam Kishore Lal and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India are annexed to this statement.

Mr. Shyam Kishore Lal is interested in the Special Resolution set out at Item No. 3 with respect to his reappointment.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the special resolution set out at Item No. 3 of the Notice. The Board commends the Special Resolution set out at Item No. 3 of the Notice for approval by the members.

ITEM NO. 5

Mr. Ashok Shantilal Bhuta was appointed as an Independent Director on the Board of the Company pursuant to the provisions of section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 on 30.05.2018 for the period of one year.

The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation of Independent Directors has recommended the re-appointment of Mr. Ashok Shantilal Bhuta as Independent Director for a second term of five years on the Board of the Company w.e.f. 25th May 2019.

The Board, based on the performance evaluation of Independent Directors and as per the recommendation of the Nomination and Remuneration Committee, considers that, given the background and experience and contributions made by Mr. Ashok Shantilal Bhuta during his tenure, the continued association of Mr. Ashok Shantilal Bhuta would be beneficial to the Company and it is desirable to continue to avail his services as an Independent Director. Accordingly, it is proposed to re-appoint Mr. Ashok Shantilal Bhuta as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) years on the Board of the Company.

Section 149 of the Act prescribes that an independent director of a company shall meet the criteria of independence as provided in Section 149(6) of the Act. Section 149(10) of the Act provides further that an independent director shall hold office for a term of up to five consecutive years on the Board and shall be eligible for re-appointment on passing a special resolution by the company and disclosure of such appointment in its Board's report. Section 149(11) provides that an independent director may hold office for up to two consecutive terms.

Mr. Ashok ShantilalBhuta is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director.

The Company has received notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Ashok ShantilalBhuta for the office of Independent Director of the Company

In the opinion of the Board, Mr. Ashok Shantilal Bhuta fulfils the conditions for appointment as Independent Director as specified in the Act.

A brief profile of Mr. Ashok Shantilal Bhuta and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India are annexed to this statement.

Mr. Ashok Shantilal Bhuta is interested in the Special Resolution set out at Item No. 4 with respect to his reappointment.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the special resolution set out at Item No. 4 of the Notice. The Board commends the Special Resolution set out at Item No. 4 of the Notice for approval by the members.

ITEM NO. 6

Mr. Yash Jeet Basrar was appointed as an Independent Director on the Board of the Company pursuant to the provisions of section 149 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014 on 05.07.2014 for the period of five years.

The Nomination and Remuneration Committee of the Board of Directors, on the basis of the report of performance evaluation of Independent Directors has recommended the re-appointment of Mr. Yash Jeet Basrar as Independent Director for a second term offive years on the Board of the Company w.e.f. 04.07.2019.

The Board, based on the performance evaluation of Independent Directors and as per the recommendation of the Nomination and Remuneration Committee, considers that, given the background and experience and contributions made by Mr. Yash Jeet Basrar during his tenure, the continued association of Mr. Yash Jeet Basrar would be beneficial to the Company and it is desirable to continue to avail his services as an Independent Director. Accordingly, it is proposed to re-appoint Mr. Yash Jeet Basrar as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) years on the Board of the Company.

As per the Kotak Committee recommendation and insertion of new sub regulation (1A) to regulation 17(1), the Company shall appoint a person or continue the directorship of any person as a non-executive director who has attained the age of seventy five years unless a special resolution is passed to that effect. For the said purpose, the consent of members is accorded for re-appointment of Mr. Yash Jeet Basrar beyond the age of seventy five years upto the conclusion of second term i.e. 3rd July, 2024.

Section 149 of the Act prescribes that an independent director of a company shall meet the criteria of independence as provided in Section 149(6) of the Act. Section 149(10) of the Act provides further that an independent director shall hold office for a term of up to five consecutive years on the Board and shall be eligible for re-appointment on passing a special resolution by the company and disclosure of such appointment in its Board's report. Section 149(11) provides that an independent director may hold office for up to two consecutive terms.

Mr. Yash Jeet Basrar is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director.

The Company has received notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Yash Jeet Basrar for the office of Independent Director of the Company

In the opinion of the Board, Mr. Yash Jeet Basrar fulfils the conditions for appointment as Independent Director as specified in the Act.

A brief profile of Mr. Yash Jeet Basrar and other requisite details, pursuant to the provisions of the Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India are annexed to this statement.

Mr. Yash Jeet Basrar is interested in the Special Resolution set out at Item No. 5 with respect to his reappointment.

Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the special resolution set out at Item No. 5 of the Notice. The Board commends the Special Resolution set out at Item No. 5 of the Notice for approval by the members.

ITEM NO. 7

The Members at the 25th Annual General Meeting held on 05.07.2014 approved the appointment of Mr. Ankit Agarwal as Managing Director of the Company with effect from 26th May, 2014 for the period of five years. Mr. Ankit Agarwal has been re-appointed as Managing Director for the further period of five years with effect from 26th May, 2019.

On the recommendation of the Nomination & Compensation Committee and subject to the approval of the Members, the Board at the meeting held on 26th May, 2019, appointed Mr. Ankit Agarwal as Managing Director of the Company with effect from the said date on the existing terms and conditions.

The Board at the aforesaid meeting, on the recommendation of the Committee, also recommended for the approval of the Members, the re-appointment of Mr. Ankit Agarwal as Managing Director of the Company, as set out in the Resolution relating to his re-appointment, on the following remuneration:-

a) Basic Salary : Rs. 5,00,000/- per month
b) He shall also be entitled to following perquisites:
    i) Employer's Contribution to Provident Fund.
    ii) Gratuity in accordance with Company's Policy.
    iii) Leave encashment in accordance with Company's Policy.
    iv) Mobile phone and telephone facility as per Company's Policy.
    v) Furniture/ fixtures/ Home furnishing loan/ any other loan as per Company's Policy.
    vi) Free use of car for business purposes of the Company and reimbursement of driver's remunerations.
c) He shall also be entitled to following Allowances/ Reimbursements:
    i) House Rent Allowance
    ii) Children Education Allowance
    iii) Medical Reimbursement
    iv) Leave Travel Allowance
    v) Special allowance
    vi) Club Fees.
    vii) Keyman/Personal Accident Insurance

d) He shall also be entitled to reimbursement of expenses incurred by him for business of the Company.
e) He shall also be entitled to other perquisites and increment as may be decided by the Board of Directors from time to time.
f) He shall not be paid any sitting fee for attending the meetings of Board of Directors or Committees thereof.

Requisite Notice under Section 160 of the Act proposing the re-appointment of Mr. Ankit Agarwal has been received by the Company, and consent has been filed by Mr. Ankit Agarwal pursuant to Section 152 of the Act.

Mr. Ankit Agarwal and Mr. Alok Kumar Agarwal are interested in this Resolution. None of the other Directors and Key Managerial Personnel of the Company, or their relatives, is interested in these Resolutions. The Board recommends these Resolutions for your approval.

ITEM NO. 8

There is a need to replace the Article 69 with the article mentioned below in order to add one word "agreements" to be executed by such person and in such manner as the Board shall from time to time by resolution determine.

"All cheques, promissory notes, drafts, hundies, bills of exchange, and other negotiable instruments, ***agreements*** *and all receipts for monies paid to the company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine."*

Pursuant to provisions of Section 14 of Companies Act, 2013, amendment of Articles of Association requires approval of Shareholders by way of Special Resolution. Accordingly, this matter has been placed before the Shareholders for approval.

The Board therefore, submits the resolution for your consideration and recommends it to be passed as a Special Resolution.

None of Directors/Key Managerial Personnel or their relatives are in a way interested or concerned in the resolution.

ITEM NO. 9

Section 188 of the Companies Act, 2013 read with rules 15 and 16 of Companies Act (Meetings of Board and its Powers) Rules, 2014 prescribe certain procedure for approval of related party transactions. The proviso to section 188 also states that nothing in section 188(1) will apply to any transaction entered into by the company in its ordinary course of business and at arm's length basis.

All the proposed transactions put up for approval are in ordinary course of business and at arm's length. Pursuant to the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following contracts/ agreements/ transactions is material in nature and require the approval of the unrelated members of the Company by a special resolution:

S. No.	Name of the Related Party	Relationship	Maximum Value of transactions per annum with effect from 01.10.2019 till 30.10.2020 (Rs. in Crores)	Nature and Material Terms/ Particulars of the contract or arrangement
1.	Alankit Assignments	Group	500.00*	To enter into

	Limited			agreement related to royalty, rent, lease, sale or purchase of property and securities, goods, providing services, sharing of common expenditure and inter corporate borrowings and investments and vice-versa.
2.	AlankitFinsec Limited	Group Company		
3.	Pratishtha Images Private Limited	Group Company		
4.	Swift Impex Private Limited	Group Company		
5.	Alankit Imaginations Limited	Group Company		
6.	Alankit Brands Private Limited	Group Company		
7.	Alankit Associates Private Limited	Group Company		
8.	Alankit IFSC Limited	Group Company		
9.	Alankit Insurance Brokers Limited	Group Company		
10.	Alankit Insurance TPA Limited	Group Company		
11.	Alankit Global Resources DMCC	Group Company		
12.	Alankit Management Consultancy	Group Company		
13.	Europlus Financial Services Limited	Wholly owned Subsidiary		
14.	Euro Global Brokers Limited	Wholly owned Subsidiary		
15.	Alankit Forex India Limited	Wholly owned Subsidiary		
16.	Verasys Technologies Private Limited	Subsidiary		
17.	Alankit Technologies Limited	Wholly owned Subsidiary		

The above contracts/ arrangements/ transactions were approved by the Audit Committee at its meeting held on 26th May, 2019 and recommended by the Board of Directors at its meeting held on 26th May, 2019 to the unrelated members of the Company for their approval.

As per Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all entities/ persons that are directly/ indirectly related parties of the Company shall abstain from voting on resolution (s) wherein approval of material Related Party Transactions is sought from the members. Accordingly, all related party of the Company, including, among other related entities and the Directors and Key Managerial Personnel will not vote on this resolution.

ITEM NO. 10

The Company proposes to alter the Main Object under the Objects clause of Memorandum of the Company by inserting the "clause 15" to carry on the business of insurance broker and to act as insurance broker in India or elsewhere as Direct General Insurance Broker, Direct Life Insurance Broker in Existing Clause vide No. III (A) of Main Objects. The above amendment would be subject to approval of Registrar of Companies.

The Board of Directors commends the passing of above mentioned Resolution for the approval of members.

None of the Directors are interested or concerned in the passing of this Resolution except to the extent of their shareholding.

DETAILS OF DIRECTORS SEEKING ~~APPOINTMENT/~~ RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36 (3) OF THE LISTING REGULATIONS AND SECRETARIAL STANDARDS -2 ON GENERAL MEETING:

Name of Director	**Shyam Kishore Lal**	**Ashok Shantilal Bhuta**	**Yash Jeet Basrar**	**Ankit Agarwal**
Designation	Independent Director not liable to retire by rotation	Independent Director not liable to retire by rotation	Independent Director not liable to retire by rotation	Managing Director liable to retire by rotation
DIN	03602766	05336015	00112857	01191951
Date of first appointment	26.05.2014	30.05.2018	05.07.2014	26.05.2014
Item No.	1	2	3	4
Date of Birth	20.12.1950	14.01.1951	07.09.1946	19.01.1986
Brief Profile	Mr. Shyam Kishore Lal has 38 years of experience in management cadre in various banks of State Bank of India Group. He has vast exposure to Credit, Industrial Rehabilitation, Treasury, Operations, Foreign Exchange, Commercial and International Banking and all related portfolios both at Corporate Office and Branch levels.	Mr. Ashok Shantilal Bhuta has rich experience spanning into nearly four decades and is engaged in practice in the field of accountancy and providing consultancy services related to corporate law matters, direct and indirect taxes, corporate overnance, statutory and internal audit of numerous business houses and other entities.	Mr. Yash jeet Basrar working as a Practicing Company Secretary since 1995 and has overall 39 years of experience in financial services, legal compliances and as corporate consultant. Mr. Basrar has worked in the office of Accountant General Central Revenue, New Delhi and as Auditor in Pay & Accounts office of the Ministry of Home Affairs.	Mr. Ankit Agarwal has over 11 years of experience in the field of Finance, Accounting, Process Enhancements, Liaising & Co-ordination as well as Research activities.
Expertise in specific functional areas	He holds a Bachelor Degree in Arts and also holds CAIIB Part I.	A Fellow member of the Institute of Chartered Accountants of India, since 1981 and having rich experience spanning into nearly four	He holds a Bachelors' Degree in Arts from Delhi University and a member of Institute of Company Secretaries of India since 1980. He is also former member of Institute of	He is a qualified Chartered Accountant and is a Fellow member of the Institute of Chartered Accountants of India.

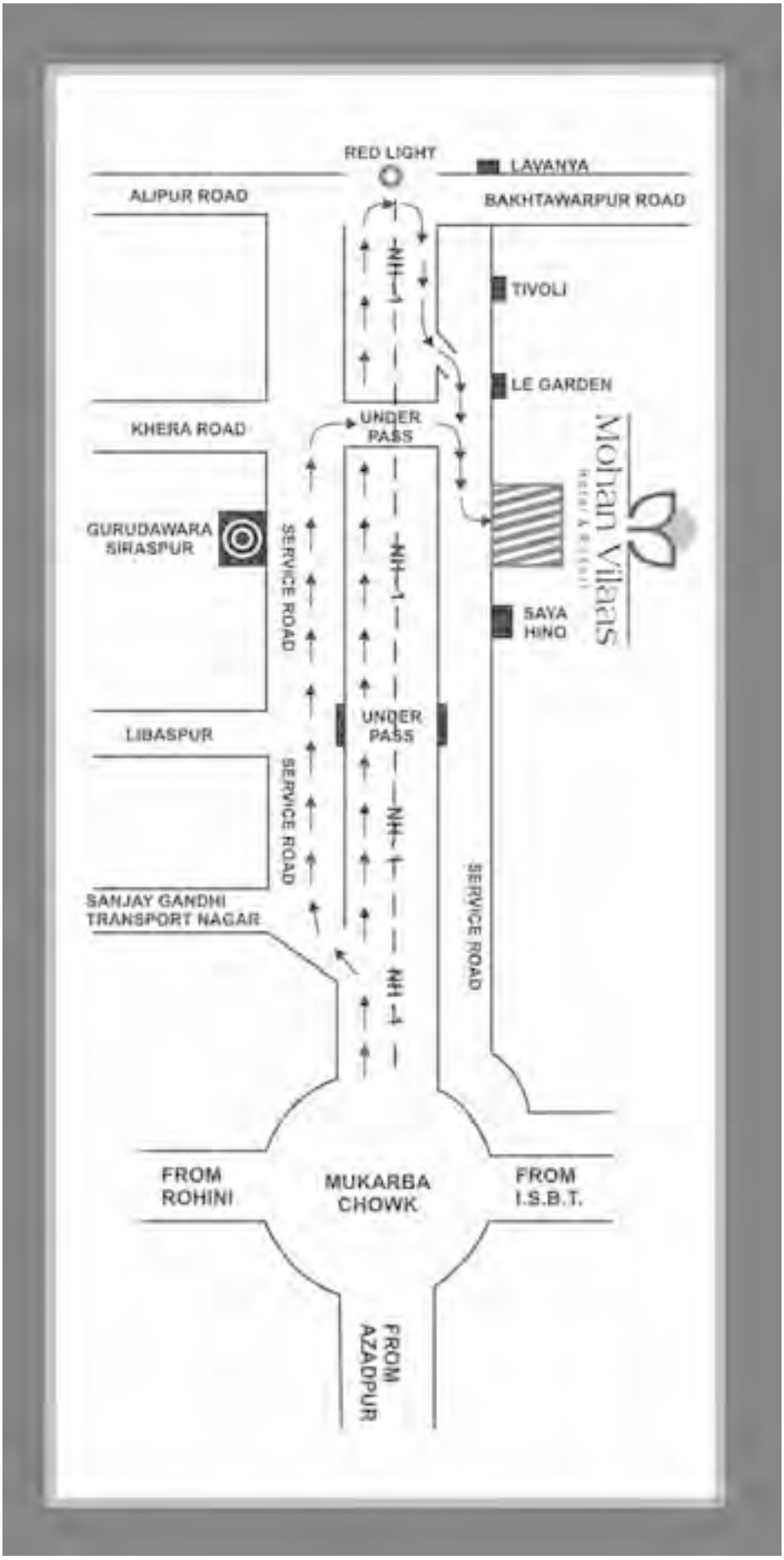
		decades.	Chartered Secretaries and Administrators (England).	
Qualifications	B.A, CAIIB Part I	B.Com, Fellow member of the Institute of Chartered Accountants of India	B.A , Fellow Member of Institute of Company Secretaries of India and ICSA.	B.Com, Fellow member of the Institute of Chartered Accountants of India
Remuneration last drawn during f.y. 2018-19	NIL	NIL	NIL	Rs. 5,00,000
Number of Meetings of Board attending during the year	5	6	6	6
Directorships held in other Indian Public Limited Companies	N.A.	1.Alankit Assignments Limited 2.Alankit Finsec Limited	1.Alankit Assignments Limited 2. Indian Promoters Pvt Ltd 3.Alankit Technologies Limited 4.Europlus Financial Services Limited 5. Alankit Forex India Limited 6. Euro Global Brokers Limited 7. Altais Advisors Private Limited 8. Bhiwadi Plastics Private Limited 9.Verasys Technologies Private Limited	1.Europlus Financial Services Limited 2. Alankit Forex India Limited 3.Alankit Technologies Limited 4. Swift Impex Private Limited 5. Euro Global Brokers Limited 6.Verasys Technologies Private Limited
Relationship with any other Director inter-se and KMPs of the Company	None	None	None	Mr. Alok Kumar Agarwal, Director of Alankit Limited
Position held in other Indian Companies	NIL	Independent Director	Independent Director/Director	Director
No. of equity shares held in the Company	Nil	Nil	100 shares	40,00,000 shares

DATE: 14.08.2019
PLACE: NEW DELHI

BY ORDER OF THE BOARD OF DIRECTORS
FOR ALANKIT LIMITED

MILLI MEHTA
COMPANY SECRETARY

Location Map of the Venue of the 30th Annual General Meeting



ALANKIT LIMITED
CIN: L74900DL1989PLC036860
Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi – 110055

ATTENDENCE SLIP

30TH ANNUAL GENERAL MEETING

DP Id* **Folio No.**
Client Id* **No. of Shares:**

I hereby record my presence at the **30th ANNUAL GENERAL MEETING** of the Company held on Saturday, the 28th day of September, 2019, at Mohan Vilaas, Main GT Karnal Road, Delhi-110033 at 10.00 a.m.

Name:

Address:

…… …… ……

Member's Folio/DP ID- Client ID no. **Member's/Proxy's name in Block Letters** **Member's/Proxy's Signature**

Note:

1. Please complete the folio/DP ID-Client ID NO. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall.
2. Electronic copy of the Annual Report for 2019 and notice of the Annual General Meeting along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of the Attendance Slip.
3. Physical copy of the Annual Report for 2019 and Notice of the Annual General Meeting along with copy of Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

ALANKIT LIMITED
CIN:L74900DL1989PLC036860
Regd. Office: 205-208, Anarkali Complex, Jhadewalan Extension, New Delhi-110055

E-VOTING PARTICULARS

EVEN (E-voting Event Number)	USER ID	PASSWORD/PIN

Note : Please read instructions given at Note no. 14 of the Notice of the 30th Annual General Meeting carefully before voting electronically.

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Regd. Office: 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi – 110055

PROXY FORM

Name of the member(s): e-mail Id:

Registered Address: Folio No/*Client Id:

DP Id:

I/~~We~~ …….. being the member(s) of **Alankit Limited,** hereby appoint Mr./Ms _____of _____ or failing him/her Mr./Ms._____ of _____having e-mail id _____ and whose signature(s) are appended below as my ~~/ our~~ Proxy to attend and vote (on poll) ~~for me / us~~ on my ~~/ our~~ behalf at the 30**th ANNUAL GENERAL MEETING** of the Company, to be held on Saturday, the 28th day of September, 2019, at Mohan Vilaas, Main GT Karnal Road, Delhi-110036 at 10 A.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

* I wish my above Proxy to vote in the manner as indicated in the box below:

Resolution No.	**Optional***	
Ordinary Business	**For**	**Against**
1. Adoption of Standalone and Consolidated Financial Statements for the year ended 31st March, 2019 together with the report of the Board of Directors and Auditors thereon.		
2. Re-appointment of Mr. Alok Kumar Agarwal as Director, who retires by rotation and being eligible offers himself for re-appointment.		
3. Re-appointment of statutory Auditors and fix their remuneration.		
Special Business		
4. Re-appointment of Mr. Shyam Kishore Lal as a Non-Executive Independent Director to hold office for a second term		
5. Re-appointment of Mr. Ashok Shantilal Bhuta as a Non-Executive Independent Director to hold office for a second term		
6. Re-appointment of Mr. Yash Jeet Basrar as a Non-Executive Independent Director to hold office for a second term		
7. Re-appointment of Mr. Ankit Agarwal as a Managing Director of the Company for the further period of five years		
8. Alteration in Articles of Association of the Company		
9. Approval of Related Party Transaction to be entered with Group Companies		
10. Alteration in Objects Clause of Memorandum of Association of the Company		

Signature of Shareholder :

Signature of Proxy Holder :

Date :

Affix Revenue Stamp

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hrs before the commencement of the Meeting.

2. Proxy need not be a member of the Company.

3. For the resolutions, Explanatory Statement and Notes, please refer to the Notice.

4. It is optional to put a 'X' in the appropriate column against the Resolutions indicated. If you leave the column blank, your proxy will be entitled to vote in the manner as he/she thinks fit.

5. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

6. Please complete all details including details of the member(s) in above box before submission.

Alankit

2018-19

ANNUAL REPORT

ALANKIT LIMITED

CONTENTS

	Page No.
1. CORPORATE INFORMATION	2
2. DIRECTOR'S REPORT	3
3. ANNEXURES TO DIRECTOR'S REPORT	13
4. CORPORATE GOVERNANCE REPORT	30
5. STANDALONE FINANCIAL STATEMENT	44
6. CONSOLIDATED FINANCIAL STATEMENT	76

CORPORATE INFORMATION

Board of Directors

Mr. Alok Kumar Agarwal	Chairman
Mr. Ankit Agarwal	Managing Director
Mr. Yash Jeet Basrar	Independent Director
Mr .Shyam Kishore Lal	Independent Director
Mr. Ashok Shantilal Bhuta	Independent Director
Mrs. Preeti Chadha	Director

Board Committee

AUDIT COMMITTEE

Mr. Yash Jeet Basrar	Chairman
Mr. Ashok Shantilal Bhuta	Member
Mrs. Preeti Chadha	Member

NOMINATION & REMUNERATION COMMITTEE

Mr. Yash Jeet Basrar	Chairman
Mr. Alok Kumar Agarwal	Member
Mr. Ashok Shantilal Bhuta	Member

STAKE HOLDER RELATIONSHIP COMMITTEE

Mr. Yash Jeet Basrar	Chairman
Mr. Ashok Shantilal Bhuta	Member
Mrs. Preeti Chadha	Member

MANAGEMENT COMMITTEE

Mr. Ankit Agarwal	Chairman
Mr. Alok Kumar Agarwal	Member
Mr. Yash Jeet Basrar	Member
Mrs. Preeti Chadha	Member

CSR COMMITTEE

Mr. Yash Jeet Basrar	Chairman
Mr. Ankit Agarwal	Member
Mr. Alok Kumar Agarwal	Member

RISK MANAGEMENT COMMITTEE

Mr. Ashok Shantilal Bhuta	Chairman
Mr. Yash Jeet Basrar	Member
Mr. Shyam Kishore Lal	Member

COMPANY SECRETARY & COMPLIANCE OFFICER
Mrs. Milli Mehta

REGISTERED OFFICE:
205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

CORPORATE OFFICE
"Alankit House" 4E/2, Jhandewalan Extension, New Delhi -110055
Phone:+91-11-42541234/904, Fax:+91-11-2355 2001
Website: www.alankit.in Helpdesk:investor@alankit.com

STATUTORY AUDITORS
M/s B.K Shroff & Co., Chartered Accountants, (FRN: 302166E)

REGISTRAR & SHARE TRANSFER AGENT
Alankit Assignments Limited
"Alankit Heights" 3E/7, Jhandewalan Extension, New Delhi-110055,
Tel: +91-011-42541234

DIRECTORS' REPORT

To,
The Members,
ALANKIT LIMITED
New Delhi

Your Directors take pleasure in presenting the 30th Annual Report on the business and operations of the Company, along with the summary of standalone and consolidated financials prepared in accordance with IND-AS for the year ended March 31, 2019.

PERFORMANCE OF THE COMPANY

FINANCIAL RESULTS

(₹ in Lacs)

Particulars	Stand Alone		Consolidated	
	31.03.2019	**31.03.2018**	**31.03.2019**	**31.03.2018**
Net Sales/Income from Operations	12302.04	10443.03	13012.15	10510.17
Other Income	694.53	290.13	785.73	382.15
Total Income	**12996.57**	**10733.16**	**13797.88**	**10892.48**
Profit before Depreciation & Tax	2413.86	2894.70	2607.69	2922.88
Depreciation	(368.96)	(353.94)	(447.72)	(354.26)
Profit before Tax	**2044.90**	**2540.76**	**2159.97**	**2575.62**
Provision for current year income-tax	(440.78)	(608.24)	(465.57)	(606.39)
Earlier Year Taxes	20.61	-	20.61	-
Mat Credit Receivable	56.66	-	71.91	1.33
Deferred Tax	(365.13)	202.60	(388.13)	203.61
Net Profit after tax	**1316.26**	**2135.12**	**1398.80**	**2174.17**
Net Profit after tax and adjustments	**1316.26**	**2135.12**	**1398.80**	**2174.17**
EPS* (Basic)	0.92	1.49	0.98	1.52
(Diluted)	0.92	1.49	0.98	1.52

REVIEW OF OPERATIONS

Your Company has recorded a satisfactory overall growth in revenues to Rs. 12302.04 lakhs as compared to Rs. 10443.03 lakhs in the previous year, an increase of 17.80%.

STANDALONE

During the year, your Company recorded total income of Rs.12,996.57 Lakhs as compared to Rs 10733.16 Lakhs in previous year. The Profit after tax for the year stood at Rs.1,316.26 Lakhs as against previous year profit after tax of Rs.2,135.12 Lakhs.

Consolidated:

During the year, your Company recorded total income of Rs.13,797.88 Lakhs as compared to Rs 10892.48 lakhs in previous year. The Profit after Tax for the year stood at Rs.1,398.80 Lakhs as against the previous year profit after tax of Rs 2,174.17 Lakhs.

DIVIDEND

Your Company declared an interim Dividend of 20% on equity shares of Re. 1 each on 20.03.2019. The Board proposed the same to be taken as Final Dividend for the F.Y. 2018-19.

TRANSFER TO THE INVESTOR EDUCATION AND PROTECTION FUND

The company is not required to transfer any amount to the Investor Education and Protection Fund in terms of Section 125 of the Companies Act, 2013.

Pursuant to Regulation 39(4) and Secretarial Standard-3 on Dividend, we have sent intimation to physical and demat shareholders to claim the unclaimed dividend since F.Y. 2014-15.

TRANSFERS TO RESERVES

The Company has not transferred any sum to General Reserve from retained earnings.

PUBLIC DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details of deposits, which are not in compliance with Chapter V of the Act is not applicable.

SHARE CAPITAL

The paid up Equity Share Capital as at March 31, 2019 stood at Rs.-14.29 crores. During the year under review, the Company has not issued shares or convertible securities or shares with differential voting rights nor has granted any stock options or sweat equity or warrants. As on March 31, 2019, none of the Directors of the Company hold instruments convertible into Equity Shares of the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/COURTS/TRIBUNALS

There have been no significant and materials orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

MANAGEMENT DISCUSSION AND ANALYSIS

This is an elaborate reviewgiving a thorough perspective on the operational and financial analysis of the varied elements of the company with the objective to put across the management's thought process about the company'soverall financial and operational performance in the Financial Year 2018-19.

E-Sign Service Provider

The subsidiary of the Company Verasys Technologies Private Limited which is Certifying Authority under Section 21 of the IT Act, 2000, is now also empaneled as eSign Service Provider (ESP) to provide eSign Service based on Aadhar which is a great move for the Company.

Pan Centres
The income tax department has brought in a new rule without which you will not be able to get any tax refunds. So far the requirement was only to link your PAN (Permanent Account Number) with Aadhaar card to file income tax returns (ITR).

Currently your company has pan India network of 6120 TIN/PAN centers. With advent of GST, our target is to double our presence in near future.

Business Outlook
Alankit Limited is focused on its vision and committed to fulfilling its mission through ensuring consistent delivery of quality products, unsurpassed service and premium value to its esteemed customers. It also aims to work diligently as a team with high standards of integrity, across borders as well as emerge as a winner in the marketplace in all aspects of its business.

Industry Structure and Developments
As your company is mainly in E-Governance services and E-Governance products in both state and Centre Government under various schemes promoting public/private participation in order to promote E-Governance in the Country. Since your company have rich experience in providing and implementing various E-Governance project which will be going to help your company managing and implementing various projects.

Financial Review
Your Company's standalone revenue from operations for the year stood at Rs. 12302.04 lakhs, reflecting a 17.80% increase on YOY basis.

Risk Concern
Your Company's risk framework encompasses practices relating to the identification, analysis, evaluation, treatment, mitigation and monitoring of the strategic, operational, and legal and compliance risks to achieve its key business objectives. Risk Management at Alankit seeks to minimize the adverse impact of these risks, thus, enabling the Company to leverage market opportunities effectively and enhance its long-term competitive advantage. The focus of risk management is to assess risks and deploy mitigation measures. This is done through periodic review meetings of the management.

Human Resource
Your Company firmly believes that the personal development of individual employee contributes to the stable and sustainable growth of the company as a whole. Your Company encourages employees to utilize their strengths, and provides opportunities for them to use their skills and to develop their abilities. The Company is providing an equal opportunity to all the employees to utilize their full potential and grow with the organization. Our employees are the foundation of our success, and we believe in sharing our success with them. We reward their outstanding work in many ways, like providing competitive pay, giving instant reward and recognition for path-breaking contribution.

There are no major changes in the business segments of the company as compared in the previous Annual Report.

LISTING WITH STOCK EXCHANGES
Equity Shares of the Company are listed onBombay Stock Exchange (BSE)and National Stock Exchange of India Limited (NSE). The Company is regular in paying Annual Listing Fees to both the stock exchanges.

EVALUATION OF PERFORMANCE OF BOARD OF DIRECTORS

The Directors of your Company are in a fiduciary position, empowered to oversee the management functions with a view to ensure its effectiveness and enhancement of stakeholders' value.

Independent Directors are appointed keeping in view their diverse skills and experience as to provide strategic direction, guidance and constructive support to the management. The Board of Directors is at the core of your company's corporate governance practice and oversees how the management serves and protects the long term interests of the stakeholders.

DIRECTORS' RESPONSIBILITY STATEMENT

Based on the framework of internal financial controls established and maintained by the Company, work performed by the internal, statutory, secretarial auditors and external agencies including audit of internal financial controls over financial reporting by the statutory auditors and the reviews undertaken by the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the Financial Year 2018-19.

Accordingly, pursuant to Section 134(3) (c) Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

a) in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;

b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profits of the Company for that period;

c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) they have prepared the annual accounts on a going concern basis;

e)they have laid down internal financial controls for the Company and such internal financial controls are adequate and operating effectively; and

f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

The Company has constituted a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. The role of the committee is to review the CSR Policy, approve activities to be undertaken by the Company towards CSR mainly in education sector, and monitor implementation of projects and activities undertaken by the Company towards CSR.

The CSR Policy of the Company is available on the website www.alankit.in. Further details about the initiatives taken by the Company on CSR during the year under review have been appended to the Annual Report.

CORPORATE GOVERNANCE

As per Regulation 34(3) read with Schedule V of the Listing Regulations, a separate section on corporate governance practices followed by the Company, together with a certificate from the Company's Auditors confirming compliance forms an integral part of this Report.

CFO CERTIFICATION

The Chief Financial Officer has duly given a certificate to the Board as contemplated in Regulation 17(viii) of the listing agreement.

Pursuant to Regulation 33 (2) (a) the CFO has duly signed the Certificate of the Company certifying that the financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

SUBSIDIARIES

As on March 31, 2019, the Company has five Subsidiaries. In accordance with Section 129(3) of the Companies Act, 2013, the company has prepared consolidated financial statements of the Company which form part of this Annual Report. Further, a statement containing the salient features of the Financial Statements of Subsidiary Companies in prescribed Format AOC –1 is annexed herewith. In accordance with Section 136 of the Companies Act, 2013, the Audited Financial Statements, including the Consolidated Financial Statements and related information of the company and its Subsidiaries are available on the website of the Company.

The wholly-owned subsidiaries have approved the Scheme of Arrangement inter-se pursuant to which Europlus Financial Services Limited and Euro Global Brokers Limited are proposed to be merged into Alankit Technologies Limited. Alankit Technologies Limited continues to be the wholly-owned subsidiary of the Company.

MATERIAL SUBSIDIARY

Alankit Forex India Limited is a material subsidiary of the Company as per the thresholds laid down under the Listing Regulations. The Board of Directors of the Company has approved a Policy for determining material subsidiaries which is in line with the Listing Regulations as amended from time to time. The Policy was revised effective from April 1, 2019 in line with the amendments made to the Listing Regulations. The Company has put in place a policy for determining material subsidiaries of the Company and uploaded on the Company's website at www.alankit.in.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Company is having an Internal Financial Control system, commensurate with the size, scale and complexity of its operations. The internal control systems, comprising of policies and procedures are designed to ensure sound management of your Company's operations, safe keeping of its Assets, optimal utilization of Resources, reliability of its financial information and compliance. Based on the report of Internal Audit function, corrective actions are undertaken in the respective areas and thereby strengthen the controls. During the Financial year, no material or serious observations were received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of your Company have occurred after the closure of the Financial Year 2018-19 till the date of this Report.

DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors of your Company have given Declaration confirming that they meet the criteria of Independence as prescribed both under the Companies Act, 2013 and the Listing Regulations.

BOARD MEETINGS

The details of the number of meetings of the Board held during the Financial Year 2018-19 forms part of the Corporate Governance Report in respect of which proper notices were given and the proceedings were properly recorded.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board consists of executive and non-executive Directors including independent Directors, who have wide and varied experience in different disciplines of corporate functioning. Mr. Alok Kumar Agarwal retires as Director to meet the requirement of Section 152 of the Companies Act, 2013 and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting.

Mr. Pravin Kumar Bansal who was appointed as Whole Time Director designated as Executive Director of the Company resigned from the said position w.e.f.31st December, 2018.

Ms. Preeti Chadha resigned from the position of Company Secretary and Whole Time Director of the Company w.e.f. 31st March, 2019. She was appointed as Non-Executive Director of the Company w.e.f. 1st April, 2019.

Ms. Milli Mehta was appointed as Company Secretary and Compliance Officer of the Company in Board Meeting held on 26th May, 2019 and her appointment will be effective from1 st June, 2019.

Mr. Shyam Kishore Lal and Mr. Ashok Shantilal Bhuta were re-appointed as Independent Directors of the Company, not liable to retire by rotation and to hold office for a second term of 5 (Five) consecutive years from the expiry of their present term of office i.e. with effect from 26th May, 2019 on the Board of the Company subject to the approval of Members at the ensuing Annual General Meeting of the Company.

Mr. Yash Jeet Basrar was re-appointed as Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (Five) consecutive years from the expiry of his present term of office i.e. with effect from 4th July, 2019 on the Board of the Company subject to the approval of Members at the ensuing Annual General Meeting of the Company.

Mr. Pradip Kumar Banerji has completed his first term on 26.05.2019 and is not reappointed for the second term. Therefore, he ceased to be a Director w.e.f 26.05.2019.

Mr. Ankit Agarwal was re-appointed as Managing Director of the Company, for a further period of 5 (five) years from the expiry of his present term of office, that is, with effect from 26th May, 2019 subject to the approval of Members at the ensuing Annual General Meeting of the Company. The terms and conditions of his re-appointment are mentioned in the notice of Annual General Meeting.

Mr. Santoshi lal Gupta resigned from the position of Chief Financial Officer of the Company w.e.f. 17.08.2018 and Mr. Perminder Singh was appointed in his place as CFO of the Company to be designated as General Manager- Accounts w.e.f. 14.11.2018.

Mr. Perminder Singh is a qualified Cost and Management Accountant (CMA) from The Institute of CostAccountants of India & MBA (Finance) having over 18 years of diversified experience in finance, accounts & audit domain. He has Experience in implementation and execution of Profit & Cost center reporting.He has a proven ability of handling finance functions determining financial objectives, designing & implementing systems, policies and procedures to facilitate internal financial control with minimized cost.

AUDITORS

STATUTORY AUDITORS

The reports of the Statutory Auditors, B.K. Shroff & Co.,Chartered Accountants on the standalone and consolidated financial statements of the Company for the financial year 2018-19 form part of this Annual Report. The Notes on financial statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Statutory Auditors have submitted an unmodified opinion on the audit of financial statements for the financial year 2018-19 and there is no qualification, adverse remark or disclaimer given by the Auditors in their Report.

M/s. B.K. Shroff & Co., Chartered Accountants, New Delhi(FRN 302166E)were appointed as the Statutory Auditors of the Company for an initial term of 1 (one) year with your approval at the 29th Annual General Meeting i.e. from the conclusion of 29th Annual General Meeting till the conclusion of 30th Annual General Meeting of the Company to be held in 2019.

On the recommendation of Audit Committee, the appointment of M/s. B.K. Shroff& Co as Statutory Auditors of the Company for the term of five years from the conclusion of ensuing AGM till the conclusion of 35thAGM is proposed for ratification of the members. Appropriate resolution for the purpose is appearing in the Notice convening the 30th AGM of the Company.

SECRETARIAL AUDITORS

The Company appointed M/s N C Khanna, Company Secretaries to conduct the Secretarial Audit for the financial year 2018-19 pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014 for conducting secretarial Audit. The Secretarial Audit report is attached with the Directors' Report in Form MR-3 which is self-explanatory and needs no comments. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark. The Company complies with all applicable secretarial standards.

AUDITORS STATEMENT

During the year under review, neither the statutory auditors nor the secretarial auditor have reported to the audit committee, under section 143(12) of the Companies Act, 2013 any instances of fraud committed against the Company by its officers or employees, the details of which need to be mentioned in the Board's report.

STATE OF COMPANY'S AFFAIRS

The present state of Company's affairs is progressive enough viz-a-viz the industry and there is no other development which could result in an adverse situation for the Company in the near future.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy

The Company is engaged in providing e-governance services and e-governance products and such operations do not account for substantial Electricity, Gas & Steam, Power, Water or any

other kind of energy consumption. However, the company is taking all possible measures to conserve the energy.

Your company is continuously looking for new ways of conservation of energy and wastes minimization for the protection of environment. The eco-friendly initiatives adopted by your company are:

- Installation of LED lights in all the offices nationwide.
- Implementing energy conservation schemes.
- Awareness programs for employees at all levels and for community.
- Promoting the use of alternative fuels and materials.

B. Technology Absorption and Research & Development

Since the Company is not involved in manufacturing activity, hence the research & development and technology absorption is not applicable.

The Company has not incurred any expenditure on Research & Development. Your company has not imported technology during the last 8 years reckoned from the beginning of the financial year.

C. Foreign Exchange Earnings and Outgo

Foreign Exchange Earning: Rs. 15,05,51,950/-
Foreign Exchange Outgo: Rs. 8,26,05,902/-

PARTICULARS OF EMPLOYEES

None of the employees including managerial personnel draws in excess of the limits prescribed under Section 197(12) of the Companies Act, 2013 read with rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 which needs to be disclosed in the Directors' report.

COMPOSITION OF VARIOUS COMMITTEES OF THE BOARD

The following Committees of the Board were constituted:

AUDIT COMMITTEE

1. Mr. Yash Jeet Basrar - Chairman
2. Mr. Ashok Shantilal Bhuta - Member
3. Ms. Preeti Chadha - Member

NOMINATION AND REMUNERATION COMMITTEE

1. Mr. Yash Jeet Basrar - Chairman
2. Mr. Alok Kumar Agarwal - Member
3. Mr. Ashok Shantilal Bhuta - Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

1. Mr. Yash Jeet Basrar - Chairman
2. Ms. Preeti Chadha - Member
3. Mr. Ashok Shantilal Bhuta - Member

MANAGEMENT COMMITTEE

1. Mr. Ankit Agarwal - Chairman
2. Mr. Alok Kumar Agarwal - Member
3. Mr. Yash Jeet Basrar - Member
4. Ms. Preeti Chadha - Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

1. Mr. Yash Jeet Basrar	- Chairman
2. Mr. Alok Kumar Agarwal	- Member
3. Mr. Ankit Agarwal	- Member

RISK MANAGEMENT COMMITTEE

1. Mr. Ashok Shantilal Bhuta	- Chairman
2. Mr. Yash Jeet Basrar	- Member
3. Mr. Shyam Kishore Lal	- Member

RELATED PARTY TRANSACTIONS

The Company has formulated and put in place policy on materiality of related party transactions and also a policy on dealing with related party transactions with the Company.For Related Party Transactions, please refer note no. 32 of Financial Statements of the Companyand para 13 of Annexure-A to the Auditor'sreport for the financial year 2018-19.

PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS

Details of Loans, Guarantees or investments covered under section 186 of the Companies Act 2013 are provided in the notesto the Financial Statements.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company is in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118 (10) of the Companies Act, 2013.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has a Whistle Blower Policy to report genuine concerns or grievances & to provide adequate safeguards against victimization of persons who may use such mechanism. The Whistle Blower Policy has been posted on the website of the Company at www.alankit.in

NOMINATION, REMUNERATION AND BOARD DIVERSITY POLICY

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. The Policy broadly lays down the guiding principles, philosophy and the basis for payment of remuneration to Executive and Non-executive Directors (by way of sitting fees and commission), Key Managerial Personnel, Senior Management and other employees. The policy also provides the criteria for determining qualifications, positive attributes and Independence of Director and criteria for appointment of Key Managerial Personnel / Senior Management and performance evaluation which are considered by the Nomination and Remuneration Committee and the Board of Directors while making selection of thecandidates. The above policy has been posted on the website of the Companywww.alankit.in

DISCLOSURE OF MANAGERIAL REMUNERATION

The Statement of Disclosure of Remuneration under Section 197 of the Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is appended as Annexure to the Report.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workp lace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed offduring the financial year 2018-19:
No. of Complaints received: **Nil**
No. of Complaints disposed off: **Nil**

REPORTING OF FRAUDS
There was no instance of fraud during the year under review, which required the Statutory Auditors/ Secretarial Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed thereunder.

RISK MANAGEMENT
Risk management is embedded in your Company's operating framework. Your Company believes that managing risks helps in maximizing returns. The Company's approach to addressing business risks is comprehensive and includes periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. The risk management framework is reviewed periodically by the Board and the Audit Committee.

EXTRACT OF THE ANNUAL RETURN
The extract of the Annual Return as on March 31, 2019 in prescribed Form No. MGT-9, pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is available at the website of the Company i.e. www.alankit.in

APPRECIATION
Your Directors take this opportunity to express their grateful appreciation for the continued support and co-operation received from our esteemed customers, vendors, dealers, investors, business associates and bankers during the year. The Directors are thankful to the Company's shareholders, Central and State Government authorities, Regulatory authorities and Stock Exchanges for their consistent support to the Company. Your Company has been able to operate efficiently because of the culture of professionalism, creativity, integrity and continuous improvement in all functions and areas as well as the efficient utilization of the Company's resources for sustainable and profitable growth.

Inspired by this vision, driven by values and powered by internal vitality, your Directors and employees look forward to the future with confidence and stand committed to creating an even brighter future for all stakeholders.

BY ORDER OF THE BOARD OF DIRECTORS
For **ALANKIT LIMITED**

ALOK KUMAR AGARWAL
CHAIRMAN

DATE: 14.08.2019
PLACE: New Delhi

Form AOC-I

Statement containing salient features of the financial statements of the Subsidiaries/Joint Ventures /Associate Companies
Pursuant to Section 129(3) of the Companies Act, 2013
[Read with Rule 5 of the Companies (Accounts) Rules, 2014]

SUMMARY OF FINANCIAL INFORMATION OF SUBSIDIARY COMPANIES

(₹ in Lacs)

Sl No.	Name of the Company	Share Capital	Reserves & Surplus	Total Assets	Total Liabilities	Total Investments	Turnover	Profit before Taxation	Provision for Taxation	Profit after Tax	Proposed Dividend	% of holding
1.	**ALANKIT TECHNOLOGIES LIMITED**	100	116.10	361.85	145.71	NIL	41.18	1.68	0.42	1.25	NIL	100
2.	**EUROPLUS FINANCIAL SERVICES LIMITED**	199	5.06	204.30	0.24	NIL	1.90	0.86	NIL	0.86	NIL	100
3.	**EURO GLOBAL BROKERS LIMITED**	200	9.76	210.32	0.57	NIL	3.86	2.66	NIL	2.14	NIL	100
4.	**VERASYS TECHNOLOGIES PRIVATE LIMITED**	505	57.43	767.59	205.15	NIL	503.04	78.40	23.63	54.77	NIL	51
5.	**ALANKIT FOREX INDIA LIMITED**	300	915.97	1219.24	3.26	NIL	251.31	31.47	7.96	23.51	NIL	100

Note: 1. Names of Subsidiaries which are yet to commence operations - Nil

2. Names of Subsidiaries which have been liquidated or sold during the year-Nil

FORM NO. AOC-2

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Companies Act, 2013, and Rule 8(2) ofthe Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts / arrangements entered into by the Company with the related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013,including certain arm's length transactions under third proviso thereto

1. **Details of contracts or arrangements or transactions not at arm's length basis:** Not applicable

2. **Details of material contracts or arrangements or transactions at arm's length basis:**

S.No	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements /transactions	Duration of the contracts/ arrangements/ transactions	Salient features of the contracts or arrangements or transactions including the value	Date(s) of approval by the Board	Amount paid as advances, if any:	Date on which special resolution was passed in general meeting u/s 188(1)
1.	Alankit Assignment Limited	Software services	N.A.	N.A.	14.11.2017	Nil	19.12.2017
2.	Alankit Assignment Limited	Reimbursement of Expenses	N.A.	N.A.	14.11.2017	Nil	19.12.2017
3.	Alankit Assignment Limited	Reimbursement of Expenses	N.A.	N.A.	14.11.2017	Nil	19.12.2017
4.	Alankit Assignment Limited	Reimbursement of Expenses	N.A.	N.A.	14.11.2017	Nil	19.12.2017

Annexure to Directors' Report
Form No. MGT-9
EXTRACT OF ANNUAL RETURN
31st March, 2019

(Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Aministration Rules, 2014)

I REGISTRATION AND OTHER DETAILS

I) CIN : L74900DL1989PLC036860

II) Registration Date: 05.07.1989

iii) Name of the Company: ALANKIT LIMITED

iv) Category/Sub-Category of the Company : Public Company/ Limited by Shares

v) Address of the Registered office and contact details:

205-208, Anarkali Complex
Jhandewalan Extension New Delhi- 110055.
Tel: 011-41540028
Email: investor@alankit.com

vi) Whether listed company : YES

vii) Name, Address and Contact details of Registrar and Transfer Agent

Alankit Assignments Ltd.
Alankit Heights, 3E/7, Jhandewalan Extension,
New Delhi- 110055
Tel No. 011-42541234
Email: rta@alankit.com

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated.

S.No.	Name and Description of main products/servies	NIC Code of the Product/service	% to total turnover of the Company
1	E-Governance Services	63119	91
2	E-Governance Products Sale	-	-

III PARTICULARS OF HOLDING , SUBSIDIARY AND ASSOCIATE COMPANIES

S.No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/SUBSIDIARY/ ASSOCIATE	% of Share held	Applicable Section
1	Alankit Technologies Limited	U72900DL1992PLC047028	Subsidiary	100	2(87)(ii)
2	Europlus Financial services Limited	U51909DL1994PLC060322	Subsidiary	100	2(87)(ii)
3	Euro Global Brokers Limited	U74999DL2002PLC117807	Subsidiary	100	2(87)(ii)
4	Alankit Forex India Limited (Foremerly Known as Alankit Life Care Limited)	U74110DL1996PLC081979	Subsidiary	100	2(87)(ii)
5	Verasys Technologies Private Limited	U72900MH2016PTC285121	Subsidiary	51	2(87)(ii)

IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding)

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2018				No. of Shares held at the end of the year 31.03.2019				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% change during year
A. Promoters									
a) Individual/ HUF	13700847	-	13700847	9.58	16000000	-	1,60,00,000	11.19	1.61
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	83600000	-	83600000	58.48	83600000	-	8,36,00,000	58.48	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	**97300847**	-	**97300847**	**68.06**	**99600000**	-	**9,96,00,000**	**69.67**	**1.61**
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-tota(A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding									-
of Promoter (A)= (A) (1)+(A)(2)	**97300847**	**-**	**97300847**	**68.06**	**99600000**	**-**	**99600000**	**69.67**	**1.61**
B. Public Shareholding									-
1. Institutions									-
a) Mutual Funds/Banks/FI	5244350	29000	52,73,350	3.69	351263	29000	3,22,263	0.23	
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Venture Capital funds	-	-	-	-	-	-	-	-	-
e) Indurance Companies	-	-	-	-	-	-	-	-	-
f) FIIs	-	-	-	-	-	-	-	-	-
h) Foreigh Companies	-	-	-	-	-	-	-	-	-
Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1) :-	**52,44,350**	**29000**	**5273350**	**3.69**	**3,51,263**	**29,000**	**3,51,263**	**0.23**	(3.46)
2. Non-Institutions									-
a) Bodies Corp									-
i) India	19009841	63200	19073041	13.34	-	-	-	-	(13.34)
ii) Overseas	-	20000	20000	0.01	-	-	-	0.00	(0.01)
b) Individuals					-	-	-		
i) Individual shareholders holding nominal share capital upto Rs.1 lakh/Rs. 2 lakh*	13827973	992240	14820213	10.37	14654670	9,92,240	15646910	10.95	0.58
ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh/Rs. 2 lakh*	41,96,170	-	41,96,170	2.94	68,32,292	-	68,32,292	4.78	1.84
c) Others Clearing Members	62,689	-	62,689	-	-	-	0	-	-
d) NRI's	1146518	270600	1417118	0.99	-	-	-	-	(0.99)
e)any other	7,83,512	-	7,83,512	0.55	2,05,25,425	_	2,05,25,425	14.36	13.81
NBFCs registered with RBI	11,160		11,160	0.01	2,210	-	2,210	0.00	
Sub-total (B) (2):-	**3,90,37,863**	**1346040**	**40383903**	**28.25**	**4,20,14,597**	**992240**	**43006837**	**30.10**	**2**
Total Public Shareholding (B)=(B)(1)+(B)(2)	44282213	1375040	45657253	31.94	42365860	10,21,240	4,33,58,100	30.33	(1.61)
C. Share held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	**14,15,83,060**	**13,75,040**	**142958100**	**100.00**	**14,19,65,860**	**10,21,240**	**14,29,58,100**	**100.00**	-

ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year as on 01.04.2018			Shareholding at the end of the year as on 31.03.2019			% change during the Year
		No. of Shares	% of total Shares of Company	% of share pledged/ encumbered to total shares	No. of Shares	% of total Shares of Company	% of Share Pledged/ encumbered to total shares	
1	Alka Agarwal	3700000	2.59	-	5000000	3.50	-	0.91
2	Ankit Agarwal	4000000	2.80	-	4000000	2.80	-	-
3	Alok Kumar Agarwal	847	0.00	-	1000000	0.70		0.70
4	Pratishtha Garg	4436000	3.10	-	4436000	3.10		-
5	Sakshi Agarwal	1564000	1.09	-	1564000	1.09		-
6	Alankit Associates Private Limited	27600000	19.31	-	27600000	19.31	-	-
7	Alankit Finsec Limited	28000000	19.59	-	28000000	19.59	-	-
8	Alankit Assignments Limited	28000000	19.59	-	28000000	19.59		-
	TOTAL	**97300847**	**68.06**	**NIL**	**99600000**	**69.67**	**NIL**	

Note:- The Change in shareholding structure is due to Purchase of shares from Market by Mr. Alok Kumar Agarwal and Mrs. Alka Agarwal for which disclosure has been made under regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

iii) Change in Promoters' Shareholding (Please specify, if there is no change)-

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Date	Reason	Increase/Decrease in Shareholding		Cumulative Shareholding during the year	
		No. of Shares	% of total share of the Company			No. of Shares	% of total share of the Company	No. of Shares	% of total share of the Company
1	Alka Agarwal	3700000						3700000	2.59
				17.10.2018	Purchase of shares	250000	0.17	3950000	
				19.10.2018	Purchase of shares	150000	0.10	4100000	
				22.10.2018	Purchase of shares	100000	0.07	4200000	
				23.10.2018	Purchase of shares	300000	0.21	4500000	
				24.10.2018	Purchase of shares	300000	0.21	4800000	
				25.10.2018	Purchase of shares	200000	0.14	5000000	
				31.03.2019	**At the end of year**	-		**5000000**	**3.50**
2	Alok Kumar Agarwal	847	0.00					847	0.00
				10.10.2018	Purchase of shares	300000	0.21	300847	
				12.10.2018	Purchase of shares	200000	0.14	500847	
				15.10.2018	Purchase of shares	200000	0.14	700847	
				16.10.2018	Purchase of shares	199153	0.14	900000	
				25.10.2018	Purchase of shares	100000	0.07	1000000	
				31.03.2019	**At the end of year**	-	-	**1000000**	**0.70**

Note: Except for the above there is no change in Shareholding of Mr. Ankit Agarwal, Ms. Pratishtha Garg, Ms. Sakshi Agarwal, M/s Alankit Associate Private Limited, M/s. Alankit Finsec Limited and M/s Alankit Assignments Limited

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

S.No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Share	% of total share of the Company	No. of Shares	% of total share of the Company
1	Newwave Commercial Private Limited	0	0.00	8028464	5.62
2	Kuber Recycle Projects Private Limited	4200000	2.94	7000000	4.90
3	A.D. Singh	0	0.00	1500000	1.05
4	Vishanji Shamji Dedhia	850000	0.59	1475003	1.03
5	Rajbir Singh Makhni	874720	0.61	874720	0.61
6	Mahabir Parshad Gupta	500000	0.35	500000	0.35
7	Sunil Govind Naik	521000	0.36	485000	0.34
8	Gaurav Ashok Maheshwari	419200	0.29	419200	0.29
9	GTID Solutions Development Private Limited	0	0.00	400000	0.28
10	Guduru Siva Likitha	4,00,000	0.28	400000	0.28
	TOTAL	**7764920**	**5.43**	**21082387**	**14.75**

v) Shareholding of Directors and Key Managerial Personel

Sl.No.	NAME OF DIRECTOR/KMP	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Share	% of total share of the Company	No. of Share	% of total share of the Company
1	Ankit Agarwal	4000000	2.80	4000000	2.80
2	Alok Kumar Agarwal	847	0.00	1000000	0.70

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding /accrued but not due for payment.

	Secured Loans excl. deposits (₹)	Unsecured Loans	Deposits
Indebtedness at the beginning of the financial year			
the financial year			
i) Principal Amount	4,96,84,614	-	-
ii) Interest due but not paid	-	-	-
iii)Interest accrued but not due	-	-	-
Total (i+ii+iii)	**4,96,84,614**	**-**	**-**
Change in Indebtedness during the financial year			
Addition	9,10,00,000	-	-
Reduction	34,65,513	-	-
Net Change Indebtedness	8,75,34,487	-	-
At the end of the financial year			
i) Principal Amount	13,72,74,674	-	-
ii) Interest due but not paid	773979	-	-
iii)Interest accrued but not due	-	-	-
Total (i+ii+iii)	**13,80,48,653**	**-**	**-**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Director and or Manager (₹)

S.No.	Particulars of Remuneration	Ankit Agarwal	Preeti Chadha**	Pravin Kumar Bansal*
		Managing Director	Whole Time Director	Whole Time Director
1	Gross Salary			
	a) Salary as per provisions contained in section 17(1) of the Income-Tax Act,1961	39,00,000	2,93,052	17,68,546
	b) Value of perquisites u/s 17(2) Income Tax Act,1961	NIL	NIL	NIL
	c) Profits in lieu of salary under section 17(3) of Income Tax Act ,1961	NIL	NIL	NIL
2	Stock Option	NIL	NIL	NIL
3	Sweat Equity	NIL	NIL	NIL
4	Commission	NIL	NIL	NIL
	-as % of profit			
	-others, specify			
5	Other please specify	NIL	NIL	NIL
	Total (A)	**39,00,000**	**2,93,052**	**17,68,546**
	Ceiling as per the Act			

* Mr.Pravin Kumar Bansal resigned from the Directorship w.e.f. 31.12.2018

** Ms. Preeti Chadha resigned from the position of Whole Time Director and she will continue as Director w.e.f 01.04.2019

B. Remuneration to Other Directors (₹)

S.No.	Particulars of Remuneration	Sitting Fees for attending board/Committee Meetings	Commission	Others, please specify	Total Amount
1	**Independent Directors**				
	Mr. Yash Jeet Basrar	1,40,000	-	-	1,40,000
	Mr. Pradip Kumar Banerji*	1,40,000	-	-	1,40,000
	Mr Shyam Kishore Lal	1,20,000	-	-	1,20,000
	Mr. Ashok Shanti Lal Bhuta	1,40,000			1,40,000
	Total (1)	**5,40,000**	-	-	**5,40,000**
2	**Other Non-Execuitve Directors**				
	Mr. Alok Kumar Agarwal	1,20,000	-	-	1,20,000
	Total (2)	**1,20,000**	-	-	**1,20,000**
	Total (B)= (1+2)	**6,60,000**	-	-	**6,60,000**
	Total Managerial Remuneration				
	Overall Ceiling as per Act				

* Mr. Pradip Kumar Banerji resigned from his position as Independent Director w.e.f. 26.05.2019

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD (₹)

S.No.	Particulars of Remuneration	Key Managerial Personnel	
		Chief Financial Officer Perminder Singh Saini*	Chief Financial Officer Santoshi Lal Gupta**
1	Gross Salary		
	a) Salary as per provisions contained in section 17(1) of the Income Tax Act,1961	7,36,815	729180
	b) Value of perquisites u/2 17(2) of Income Tax Act,1961	-	-
	c) Profits in lieu of salary under section 17(3) of Income Tax Act,1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission as % of Profit	-	-
	- others, specify	-	-
5	Others, please specify	-	-
	Total-(C)	**7,36,815**	**729180**

* Mr. Perminder Singh Saini was appointed as CFO of the Company w.e.f. 14.11.2018

**Mr. Santoshi Lal Gupta resigned from the position of CFO of the Company w.e.f. 17.08.2018

VII. PENALTIES/PUNISHMENT /COMPOUNDING OF

There are no penalities/punishments/compounding of offences under any sections of the Companies Act, 2013 against the Company or its Directors or other Officers in default, if any, during the year.

On behalf of Board of Directors
Alok Kumar Agarwal
Chairman

New Delhi
14.08.2019

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2019

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
ALANKIT LIMITED
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi – 110055

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ALANKIT LIMITED (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2019 Complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by ALANKIT LIMITED for the financial year ended on 31.03.2019 according to the provisions of:

(I) The Companies Act, 2013 (the Act) and the rules made there under;
(II) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
(III) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
(IV) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(V) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014*;
e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008*;
f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding compliance of the Companies Act, 2013 and dealing with client;
g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;* and
h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;*

Labour Laws-
Employees State Insurance Act, 1948; Employees Provident Fund And Misc. Provisions Act, 1952; Payment of Wages Act,1948; Payment of Bonus Act, 1965; Payment of Gratuity Act, 1972; Maternity Benefit Act, 1961; Sexual Harassment of Women at workplace (Prevention, Prohibition and Regulation) Act, 2013; Shops and Commercials Establishment Act, 1961; The Equal Remuneration Act,1976; The Contract Labour (Regulation & Abolition) Act 1971.

** Not applicable because company did not carry out the activities covered by the regulations/guidelines during the audit period.*

I have also examined compliance with the applicable clauses of the following:

(I) Secretarial Standards issued by The Institute of Company Secretaries of India
(II) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Amendments thereof.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further state that during the period under review and based on my verification of the records maintained by the Company and also on the review of compliance report taken on record by the Board of Directors of the Company, in my opinion, adequate systems, processes and control mechanism exist in the Company to monitor and ensure compliance with Industry specific laws, environmental laws, and any other law as applicable to the Company .

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings. Agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place : NEW DELHI

Date : 14.08.2019

N C KHANNA
PRACTICING COMPANY SECRETARY
C P No. 5143
FCS No. 4268

This Report is to be read with my letter of even date which is annexed as Annexure A to this Report and Forms an integral part of this Report

ANNEXURE 'A'

To
The Members
ALANKIT LIMITED
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi – 110055

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our Audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : NEW DELHI

Date : 14.08.2019

N C KHANNA
PRACTICING COMPANY SECRETARY
C P No. 5143
FCS No. 4268

CSR REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

(As prescribed under Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. **A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

Alankit CSR Philosophy

The primary purpose of Alankit's CSR philosophy is to make a meaningful and measurable impact on the lives of economically, physically and socially challenged communities, by actively supporting initiatives that aim at creating suitable conditions for their sustainable livelihoods. Alankit has always taken cared of the deprived section of our society and extended generous help towards their upliftment. At Alankit, Corporate Social Responsibility (CSR) activities have been designed to promote education and provide opportunities for increasing employment and income generation for these communities.

Management vision

The Board of Directors and the management of the Alankit Group are committed to assisting the under privileged and needy section of the society and to help building a sustainable way of living for them. The management believes that in the long-term, this is the best way for business to grow. The Company believes that its geographical spread will help them to undertake such activities.

Areas covering Alankit CSR Initiatives:

Based on Alankit's philophy and past practices, the following areas shall be covered under the company's CSR Policy in accordance with Schedule VII of the Companies Act, 2013. As it has been clarified in the General Circular No.21/2014 dated 18th June, 2014 issued by the Government of India, the entries in Schedule VII shall be interpreted liberally so as to capture the essence of the subjects enumerated in the said Schedule. **Promotion of education especially among children, women, elderly and the differently abled Website of the Company: www.alankit.in.**

2. The Composition of the CSR Committee:
   The Corporate Social Responsibility Committee composition

NAME	DESIGNATION
Mr. Yash Jeet Basrar	Independent Director
Mr. Alok Kumar Agarwal	Non Executive Director
Mr. Ankit Agarwal	Managing Director

3. Average net profit of the company for last three financial years is ₹ 12,71,04,113
4. Amount spent to be spent (2% or more of Average Net Profit of last three year) i.e.₹ 25,42,082
5. **Details of CSR spent during the financial year:**
   a) Total amount spent - ₹ 28,00,000
   b) Amount unspent- NIL
   c) Manner in which the amount spent during the financial year is detailed below: ₹

Sr. No.	CSR project or activity identified	Sector in which Project is Covered	Projects or Programmes	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs	Cumulative Expenditure upto reporting Period	Amount Spent: Direct or through Implementing Agency
1	Promotion of Education	Education	To help eradicate illiteracy from rural and tribal India.	-	28,00,000	28,00,000	Implementing Agency- Ekal Vidyalayas

6. In the opinion of the CSR Committee, the implementation and monitoring of CSR Policy are in compliance with CSR objectives and Policy of the Company.

Place: New Delhi
Date:26.05.2019

YASH JEET BASRAR
CHAIRMAN (CSR COMMITTEE)

ANKIT AGARWAL
MANAGING DIRECTOR

CERTIFICATE IN TERMS OF REGULATION 17(8) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We, Ankit Agarwal, Managing Director and Perminder Singh Saini, Chief Financial Officerof the Company certify that:

a) We have reviewed the Balance Sheet,the statement of Profit and Loss and the Cash Flow Statement for the financial year ended on 31st March,2019 and to the best of our knowledge and belief:
   i) these statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   ii) these statements together present a true and fair view of the company's affair and are in compliance with existing accounting standards, applicable laws and regulations.

b) They are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or volatile of the company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.

d) We have indicated to the Auditors and Audit Committee:
   i) there has not been any significant change in internal control over financial reporting during the year under reference;
   ii) there has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and
   iii) we are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

Place: New Delhi
Date:26.05.2019

ANKIT AGARWAL
MANAGING DIRECTOR

PERMINDER SINGH SAINI
CHIEF FINANCIAL OFFICER

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director and Chief Financial Officer. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors including the code for Independent Directors. These Codes are available on the Company's website.

I hereby confirm that the Company has in respect of the year ended March 31, 2019, received from all the members of the Board and Senior Management Personnel, affirmation that they have complied with the Code of Conduct as applicable to them for the financial year 2018-19.

ANKIT AGARWAL
MANAGING DIRECTOR

Place: New Delhi
Date: 26.05.2019

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

i. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2018-19, are as under:

Name of the Director	Designation	Ratio to median remuneration of the employees (₹)
Mr. Ankit Agarwal	Managing Director	60 lakhCTC
Mrs. Preeti Chadha	Director	3 lakh CTC
Mr. Pravin Kumar Bansal	Whole-Time Director	18 lakh CTC

ii. The % increase in remuneration of each director, Chief Financial Officer or Company Secretary, if any , in the financial year 2018-19, are as under:

Designation	Name of Employee	% increase in remuneration
Managing Director	Mr. Ankit Agarwal	Nil
CFO	Mr. Santoshi Lal Gupta*	Nil
CFO	Mr. Perminder Singh Saini**	Nil
Director	Ms. Preeti Chadha	Nil

* Mr. Santoshi Lal Gupta resigned as CFO of the Company w.e.f. 17.08.2018.
**Mr. Permider Singh Saini was appointed as CFO of the Company w.e.f. 14.11.2018 .

iii. The % increase in the median remuneration of employees in the financial year 2018-19:There is no increase in median remuneration of employees.

iv. The number of permanent employees on the rolls of the Company as on March 31, 2019: There are 2692 permanent employees on the rolls of the Company as on March 31, 2019.

v. The key parameters for any variable component of remuneration availed by the directors: No variable component of remuneration was availed by the directors.

vi. Average percentile increase already made in the salaries of employees of the Company other than the managerial personnel during the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneratio n.
There was no increase in the managerial remuneration of Mr. Ankit Agarwal since his re-appointment as Managing Director on 26th May, 2019. Further, the criteria for salary increase to non-managerial personnel is based on internal evaluation of Key Performance Indicators (KPIs), while the salary increase in managerial personnel is based on the remuneration policy as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors. There is no percentile increase in the salary of employees of the Company in the financial year 2018-19.

vii. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid directors during the financial year: Not applicable

vii. It is hereby affirmed that the remuneration is as per the Remuneration policy of the Company.

Place: New Delhi
Date: 26.05.2019

AUDITORS' CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE

To
The Members,
ALANKIT LIMITED

We have examined the compliance of conditions of Corporate Governance by Alankit Limited ("the Company"), for the financial year ended on 31st March 2019, as per relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accounts of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that performs Audits & Reviews of Historical Financial information and other Assurance & related service engagements.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance for the year ended 31st March, 2019 as stipulated in the above mentioned Listing Regulations, as applicable.

For B. K. SHROFF & Co.
Chartered Accountants
Firm Registeration No. : 302166E

Sanjiv Aggarwal
Partner
Membership Number: 085128

Date: 26.05.2019
Place: New Delhi

CORPORATE GOVERNANCE REPORT

The Directors present the Company's Report on Corporate Governance for the year ended March 31, 2019, in terms of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations").

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Principles of Good Corporate Governance are based on transparency, accountability and focus on the sustainable success of the Company. Alankit Limited believes in maintaining high standards of Corporate Governance as a part of its legacy and constitution.

The Company is trying to uphold and nurture these core values of Corporate Governance in all respects of its operations. The Company believes in maximizing its shareholders' value following transparency and fairness towards all its stakeholders' viz. customers, business partners, investors, human capital, the government and the society. The Company practices ethical standards in all its dealings. The Company has been following principles of transparency and adequacy in all the disclosures through Annual Reports, financial results and other documents submitted to stock exchanges.

BOARD OF DIRECTORS

The Board is overall responsible to oversee the general affairs, performance and long –term success of business as a whole to protect the long-term interest of the stakeholders.

Composition of Board of Directors

The Board is broad-based and consists of eminent individuals from Managerial, Professional and Financial background. The composition and strength of the Board is reviewed from time to time for ensuring that it remains aligned with statutory as well as business requirements.

As on 31st March, 2019, the Board of Directors had Seven members, of which one Non-Executive Chairman/Director, four Independent Directors, and two Executive Directors including Women Director. The Independent Directors meet the criteria prescribed for an Independent Director as stipulated in Regulation 16(1)(b) of the SEBI(LODR)and Section 149(6) of the Companies Act, 2013. The Composition of the Board is in conformity with Regulation 17 of the SEBI (LODR) and Section 149 of the Companies Act, 2013. None of the director is related to any other director on the Board except Chairman and Managing Director of the Company.

Appointment & Tenure

Director liable to retire by rotation step down at the Annual General Meeting each year and, if eligible, offer themselves for re-election, in accordance with the Articles of Association of the Company.

Board Meetings, Attendance and Directorships of Directors

During the financial year under review, the Board of Directors met 6 (Six) times on following dates and the necessary quorum was present in the meeting.

First Board Meeting	**30th May, 2018**
Second Board Meeting	**31st July, 2018**
Third Board Meeting	**14th August, 2018**
Fourth Board Meeting	**14th November, 2018**
Fifth Board Meeting	**14th February, 2019**
Sixth Board Meeting	**20th March, 2019**

Composition and Category of Directors, attendance of each Director at the Board Meetings. Number of Directorship(s)/Committee Membership(s)/Chairmanship(s) as on 31st March, 2019

S. No.	Name of Directors	Category	No. of Board Meetings attended	Directorship (s) in other Companies	Number of Committees#	
					Membership(s) held in other Companies	Chairmanship(s) held in other Companies
1.	Alok Kumar Agarwal	Non-Independent, Non-Executive	6	12	_	_
2.	Ankit Agarwal	Non-Independent, Executive	6	6	_	_
3.	Yash Jeet Basrar	Independent, Non-Executive	6	9	_	_
4.	Shyam Kishore Lal	Independent, Non-Executive	5	_	_	_
5.	Pradip Kumar Banerji*	Independent Non-Executive	6	_	_	_
6.	Ashok Shantilal Bhuta	Independent Non-Executive	6	2	_	_
7.	Pravin Kumar Bansal^	Non Independent, Executive	3	_	_	_
8.	Preeti Chadha	Non Independent, Executive	6	_	_	_

^Pravin kumar Bansal resigned from the Directorship w.e.f. 31st December, 2018.
#only covers Membership / Chairpersonship of Audit Committee and Stakeholders Relationship Committee of public limited companies.
##Excluding Foreign Companies, Section 8 Companies and Alternate Directorships.
@All the Directors have attended the 29th Annual General Meeting held on 28th September, 2018 except Mr. Pradip Kumar Banerji and Mr. Shyam Kishore Lal.
*Mr. Pradip Kumar Banerji has completed his first term on 26.05.2019 and is not reappointed for the second term. Therefore, he ceased to be a Director w.e.f 26.05.2019.

During FY 2018-19, information as mentioned in Part A of Schedule II of the SEBI Listing Regulations, has been placed before the Board for its consideration.

The independent directors have met on 18th March, 2019 without the presence of non-independent directors. The independent directors have evaluated the performance of Chairperson of the Board, non-independent directors and of the Board during the year and quality of board performance, timeliness of flow of information with the Board. Details of familiarization program imparted to Independent Directors are available on the company's website.
https://www.alankit.in/pdf/Policy/Familiarisation_Programme.pdf

The Board periodically reviews the compliance reports of all laws applicable to the Company.

Details of Shareholdings of Directors as on 31.03.2019:
None of the Directors hold any shares in the Company except the following:
Ankit Agarwal-40,00,000 shares
Alok Kumar Agarwal-10,00,000 shares
Yash Jeet Basrar-100 shares

The following is the list of core skills / expertise / competencies identified by the Board of Directors as required in the context of the Company's business and that the said skills are available with the Board Members:

i) Knowledge on Company's businesses, policies and culture (including the Mission, Vision and Values) major risks / threats and potential opportunities and knowledge of the industry in which the Company operates
ii) Behavioral skills - attributes and competencies to use their knowledge and skills to contribute effectively to the growth of the Company
iii) Business Strategy, Sales & Marketing, Corporate Governance, Forex Management, Administration, Decision Making,
iv) Financial and Management skills
v) Technical / Professional skills and specialized knowledge in relation to Company's business

• Section 165 of the Companies Act, 2013:
1) None of the Directors of the Company holds office of directorships in more than 20 companies. This includes alternate directorships, private limited companies and Section 8 companies.
2) None of the Directors of the Company holds office of directorships in more than 10 public limited companies. This includes directorship in private companies that are either holding or subsidiary company of a public company. The number of Directorships, Committee Membership(s)/ Chairmanship(s) of all Directors is within respective limits prescribed under the Companies Act, 2013 ("Act") and Listing Regulations.

None of the Directors on the Board is a Director in any other Listed Company.

• Regulation 25 of the Listing Regulations:
1) None of the Directors of the Company serve as an Independent Director in more than 7 listed companies.
2) None of the Whole-Time Directors of the Company serve as an Independent Director in any listed company

Board Support
The Company Secretary is responsible for collation, review and distribution of all papers submitted to the Board for consideration. The Company Secretary is also responsible for the preparation of the agenda and convening of the Board Meetings. The Company Secretary attends all the meeting of the Board and its Committees, advises/assures the Board on Compliance and Governance principles and ensures appropriate recording of minutes of the meeting.

COMMITTEES OF THE BOARD
Your Company has Six Committees:

1. Audit Committee
2. Nomination & Remuneration Committee
3. Stakeholder Relationship Committee
4. Management Committee
5. CSR Committee
6. Risk Management Committee

1. Audit Committee:

The powers, role and terms of reference of the Audit Committee covers the areas as contemplated under Section 177 of the Companies Act, 2013 ("the Act") and Regulation 18 of Listing Regulations, as applicable, besides other terms as referred by the Board of Directors. Audit Committee of the Board is constituted to provide the assistance in financial and other allied matters to the Board of Directors of the Company. All members of the Audit Committee are financially literate and have related financial management expertise by virtue of their comparable experience and background. Audit Committee consists of following members:

Name	Category
Yash Jeet Basrar	Chairman
Ashok Shantilal Bhuta	Member
Preeti Chadha	Member

Objective of Audit Committee

The Objective of the Audit Committee is to oversee the financial reporting process and to ensure that the financial statement of the Company is correct, sufficient and credible.

The terms of reference of Audit Committee are as follows:

- the recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- review and monitor the auditor's independence and performance, and effectiveness of audit process;
- reviewing with the management quarterly results and annual financial statements before submission to the Board for approval;
- approval or any subsequent modification of transactions of the company with related parties;
- scrutiny of inter-corporate loans and investments;
- valuation of undertakings or assets of the company, wherever it is necessary;
- evaluation of internal financial controls and risk management systems;
- Monitoring the end use of funds raised through public offers and related matters.
- Establish and Monitor Vigil Mechanism.
- Monitor Compliance Mechanism.
- Compliance of Internal Financial Controls and Risk Management.

Meetings of the Audit Committee:

The Audit Committee met 6 times during the year on 30.05.2018, 31.07.2018, 14.08.2018, 14.11.2018, 14.02.2019 and 18.03.2019. The gap between two meetings was not more than 120 days. The Company Secretary acts as Secretary to Audit Committee. The attendance record of the members is as follows:

S. No.	Name	Category	No. of Meetings Held	No. of Meetings Attended
1.	Yash Jeet Basrar	Chairman	6	6
2.	Ashok Shantilal Bhuta*	Member	6	5
3.	Preeti Chadha	Member	6	6
4.	Shyam Kishore Lal*	Member	6	1

*Audit Committee was reconstituted on 30.05.2018, Mr. Ashok Shantilal Bhuta becomes the member of Audit Committee in place of Mr. Shyam Kishore Lal.

2. Nomination & Remuneration Committee:
It consists of following:

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Alok Kumar Agarwal	Member
Mr. Ashok Shantilal Bhuta	Member

The terms of reference of Nomination & Remuneration Committee are as follows:

- The Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.

- It shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

Meetings of the Nomination and Remuneration Committee:
The Nomination and Remuneration Committee met 3 times during the year on 30.05.2018, 14.11.2018 and 14.02.2019.The attendance record of the members is as follows:

S. No.	Name	Category	No. of Meetings Held	No. of Meetings Attended
1.	Yash Jeet Basrar	Chairman	3	3
2.	Ashok Shantilal Bhuta*	Member	3	2
3.	Alok Kumar Agarwal	Member	3	3
4.	Pradip Kumar Banerji*	Member	3	1
5.	Shyam Kishore Lal*	Member	3	1

*Nomination & Remuneration Committee was reconstituted on 30.05.2018, accordingly, Mr. Ashok Shantilal Bhuta become member of the Committee in place of Mr. Shyam Kishore Lal and Mr. Pradip Kumar Banerji.

Performance Evaluation Criteria for Independent Directors:
The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration Committee. An indicative list of factors on which evaluation was carried out includes participation and contribution by a director, commitment, effective deployment of knowledge and expertise, integrity and maintenance of confidentiality and independence of behavior and judgment.

Remuneration Policy
Remuneration policy of the Company is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company pays remuneration by way of salary, benefits, perquisites and allowances to its Managing Director and the Executive Directors.

1) Remuneration to Non-Executive Directors:
The Company pays sitting fees of Rs. 20,000 per meeting to its Non-Executive Directors for attending meetings of the Board and Rs. 20,000 per meeting to its independent directors for

attending the meeting of independent directors. The Company also reimburses the out-of-pocket expenses incurred by the Directors for attending the meetings. The Remuneration policy is available on the website of the Company www.alankit.in

Details of the Remuneration for the year ended March, 2019:

Name	Sitting Fees (₹)	Commission
Alok Kumar Agarwal	1,20,000	-
Ashok Shantilal Bhuta	1,40,000	-
Pradip Kumar Banerji	1,40,000	-
Shyam Kishore Lal	1,20,000	-
Yash Jeet Basrar	1,40,000	-

2) Remuneration to Managing Director:

Mr. Ankit Agarwal, our MD has signed an agreement containing the terms and conditions of employment. The agreement is for a term of five years, but either the Company or the MD may generally terminate the agreement upon three months' notice to the other party. Remuneration paid to Mr. Ankit Agarwal as on 31.03.2019: Rs. 39,00,000.

3. Stakeholders Relationship Committee:

The Committee was constituted to oversee the transfer of shares within the stipulated time period and to redress shareholders' complaints such as transfer/transmission of shares, non-receipt of balance sheet, non-receipt of declared dividends, etc. The Shareholder Relationship Committee consists of the following:

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Ashok Shantilal Bhuta*	Member
Mrs. Preeti Chadha	Member

*Stakeholders Relationship Committee was reconstituted on 26.05.2019, accordingly, Mr. Ashok Shantilal Bhuta became member of the Committee in place of Mr. Shyam Kishore Lal and Mr. Pradip Kumar Banerji.

During the year, 1 complaint was received from shareholder. All the complaints have been resolved to the satisfaction of the complainants and no investor complaint was pending at the beginning or at the end of the year. The Company has acted upon all valid requests for share transfer received during 2018-19 and no such transfer is pending. The Committee met on 18.03.2019 for the F.Y. 2018-19. Ms. Milli Mehta, Company Secretary & Compliance Officer of the Company is responsible for resolving investor grievances.

4. Management Committee

The management committee consists of the following members:

Name	Category
Mr. Alok Kumar Agarwal	Chairman
Mr. Yash Jeet Basrar	Member
Mr.Ankit Agarwal	Member
Ms. Preeti Chadha	Member

There were total 27 (Twenty seven) Management Committee Meetings held during the year, minutes of which have been placed before the Board Meetings and the Board took the note of the same.

5. CSR Committee:

The Committee oversees, inter-alia, corporate social responsibility and other related matters as may be referred by the Board of Directors and discharges the roles as prescribed under Section 135 of the Act which includes formulating and recommending to the Board, a Corporate Social Responsibility (CSR) Policy indicating the activities to be undertaken by the Company, as per Schedule VII to the Act; recommending the amount of expenditure to be incurred; and monitoring the CSR Policy of the Company. The Committee has met one time during the year on 30th March, 2019 and the necessary quorum was present in the meeting.

CSR Committee consists of the following member:

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Ankit Agarwal	Member
Mr. Alok Kumar Agarwal	Member

6. RISK MANAGEMENT COMMITTEE

The risk management committee consists of the following members:

Name	Category
Mr. Ashok Shantilal Bhuta	Chairman
Mr. Yash Jeet Basrar	Member
Mr. Shyam Kishore Lal	Member

The Committee is constituted in line with the provisions of Regulation 21 of SEBI Listing Regulations. The Committee Frame, implement and monitor the risk management plan for the Company.

GOVERNANCE OF SUBSIDIARY COMPANIES

The minutes of the Board Meetings of the subsidiary companies along with the details of significant transactions and arrangements entered into by the subsidiary companies are shared with the Board of Directors on a quarterly basis. The financial statements of the subsidiary companies are presented to the Audit Committee. The Company have only one material subsidiary as on the date of this report, having a net worth exceeding 10% of the consolidated net worth or income of 10% of the consolidated income of your Company. The information in respect of the loans and advances in the nature of loans to subsidiaries pursuant to Regulation 34 of the Listing Regulations is provided in Notes to the standalone financial statements.

POLICY FOR DETERMINING 'MATERIAL' SUBSIDIARY

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a policy for determining 'material' subsidiaries, which has been put up on the website of the Company at www.alankit.in.

Material unlisted subsidiary

During FY 2018-19, the Company had one of its unlisted subsidiary company as material subsidiary in terms of its policy on determination of material unlisted subsidiary companies. Material

subsidiaries are subject to special governance norms in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, minutes of the meetings of the Board of Directors of all subsidiary companies are placed before the Board of Directors of Alankit Limited for review and noting.

SEXUAL HARRASMENT POLICY

The Company values the dignity of individuals and strives to provide a safe and respectable work environment to all its employees. The Company is committed to providing an environment, which is free of discrimination, intimidation and abuse. The Company believes that it is the responsibility of the organisation to protect the integrity and dignity of its employees and also to avoid conflicts and disruptions in the work environment due to such cases. The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment Act, 2013.

No. of complaints filed during the F.Y-Nil
No. of Complaints disposed of during the F.Y- Nil
No. of Complaints pending as on the end of F.Y- Nil

GENERAL BODY MEETINGS

Details of last three Annual General Meetings of the Company are as follows:

Description of Meetings	Date	Time	Special resolutions passed	Venue
29th AGM**	28.09.2018	10:00 AM	1. Alteration of objects clause in the MOA of the Company. 2. Re-appointment of Mr. Pravin Kumar Bansal.	Mohan Vilas, Main G.T. Karnal Road, Delhi-110036
28th AGM	26.09.2017	10:00 AM	Nil	
27th AGM	08.08.2016	10:00 AM	1. Appointment of statutory Auditors of the Company.	

Details of special resolution passed through postal ballot, the persons who conducted the postal ballot exercise, details of the voting pattern and procedure of postal ballot:

** The Company had sought the approval of the shareholders by way of a Special Resolution through notice of postal ballot dated November 14, 2017 for buy-back of its equity shares, which was duly passed and the results of which were announced on December 19, 2017. N.C. Khanna (Membership No. FCS 4268) of N.C. Khanna and Associates, Practising Company Secretaries, was appointed as the Scrutinizer to scrutinize the postal ballot and remote e-voting process in a fair and transparent manner.

Procedure:

The postal ballot was carried out as per the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Rules framed thereunder.

DISCLOSURE

1. Related Parties Transactions as required under Accounting Standard (AS-18) are furnished as Note No. 32 and attached to & forming part of Balance Sheet & Statement of Profit & Loss

for the financial year ended on 31st March, 2019. The policy on related party transactions in available on the website of the Company i.e. www.alankit.in

2. The Company has complied with all the legal provisions of the Companies Act, 2013 and no penalty has been imposed by the stock exchanges on the Company during the last 3 years.
3. There is no pecuniary relationship or transaction with Independent/Non-executive Director.
4. None of transactions with any of related parties were in conflict with the interest of the Company.
5. A certificate has been received from **N C Khanna & Associates (CP NO. - 5143 & FCS No. 4268),** Practicing Company Secretaries, that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority.
6. The Company has fulfilled the following Discretionary requirements as prescribed in Part-E of Schedule II in terms of Regulation 27(1):
    a) Modified opinion(s) in Audit Report: The Company's financial statements have unmodified audit opinions.
    b) Separate posts of Chairman: The position of the Chairman is separate.
    c) Reporting of internal auditors: The internal auditors of the Company directly report to the Audit Committee
7. The Company has adopted a Whistle Blower Policy and has established the necessary mechanism for employees to report concerns about unethical behavior.
8. At present, there is no proposal to pass any resolution by postal ballot.
9. Details of utilisation of funds raised through preferential allotment or qualified institutions placement: NA
10. Credit rating(s) obtained by the Company for any debt instrument, fixed deposit programme or any other scheme involving mobilisation of funds: NA
11. The total fees paid by the Company to Messrs. B.K. Shroff & Co., Statutory Auditors of the Company is Rs. 4,00,000.

INTERNAL FINANCIAL CONTROLS AND RISK MANAGEMENT

The Company has systems for corporate risk assessment and mitigation. Business risk assessment procedures have been set in place for self-assessment of business risks, operating controls and compliance with Corporate Policies. There is an ongoing process to track the evolution of the risks and delivery of mitigating action plans. The procedures adopted provide the Management an assurance on the internal processes and systems.

MEANS OF COMMUNICATION

The quarterly, half yearly and annual results of the Company's performance are published in newspapers which includes Financial Express and Hari Bhoomi. The results are also displayed on the Company's website www.alankit.in. Financial results and Presentations made to the institutional investors/analysts after the declaration of quarterly, half-yearly and annual results are submitted to the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) as well as uploaded on the Company's website.

The Annual Report of the Company for 2019 has been emailed to the members whose email addresses are available with the depositories for communication purposes are obtained directly from the members as per Section 136 of the Companies Act, 2013, and Rule 11 of the Company (Accounts)Rules, 2014. The Company encourages its shareholders to subscribe to e-communication from the Company. For this purpose, shareholders are requested to update their email ids in the forms prescribed by their respective depository participants for shares held in demat form and write to the Company's registrar and share transfer agent for email updation for shares held in physical mode.

CODE OF CONDUCT

Code of conduct for the Directors and senior management was adopted by the Board. This code of conduct is also available on the website of the Company, viz., http://www.alankit.in/. For the year under review, all directors and members of management have affirmed their adherence to the provisions of the Code.

PREVENTION OF INSIDER TRADING

The Board has approved a Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) and Share Dealing Code for Prevention of Insider Trading in terms of SEBI (Prevention of Insider Trading) Regulations, 2015. The code ensures that the employees deal in the shares of the Company only at a time when any price sensitive information that could be known to the employee is also known to the public at large. This code is applicable to designated employees and directors of the Company.

CFO CERTIFICATION

In accordance with SEBI (LODR) Regulations, 2015, Mr. Ankit Agarwal, the Managing Director and Mr. Perminder Singh Saini, the CFO of the Company, have inter alia, certified and confirmed to the Board about the correctness of the financial statements, adequacy of internal control measures and matters to be reported to the Audit Committee.

COMPLIANCES UNDER LISTING AGREEMENT

Company is regularly complying with the provisions of the Listing Agreement. Information's, certificates and returns as required under Listing Agreement are sent to the stock exchanges within the prescribed time.

STRICTURES AND PENALTIES

During the year, no penalties or strictures have been imposed on the Company by any stock exchange, SEBI or other statutory authority on matters relating to the capital markets.

INFORMATION ON DEVIATION FROM ACCOUNTING STANDARDS, IF ANY

There has been no deviation from the Accounting Standards in preparation of annual accounts for the financial year 2018-19.

CERTIFICATE ON CORPORATE GOVERNANCE BY PRACTISING CHARTERED ACCOUNTANT

The Certificate on compliance of the Listing Agreement relating to Corporate Governance by a Practicing Chartered Accountant has been obtained.

GENERAL SHAREHOLDERS INFORMATION

i	**Annual General Meeting Day, Date, Time & Venue**	30th AGM, Saturday, 10 A.M. Mohan Vilaas, GT Karnal Road, Delhi
ii	**Financial Year**	2018-19
iii	**Date of Book Closure**	As mentioned in the Notice of this AGM
iv	**Listing details**	Bombay Stock Exchange Limited National Stock Exchange Limited The Company has paid listing fees at both the exchanges and has complied with the listing requirements.
vi	**Scrip Code, Scrip ID,ISIN**	531082, ALANKIT, INE914E01040
vii	**Dividend payment date**	Interim Dividend of 20% on equity shares of Re. 1 each declared on 20.03.2019 and paid on 30.03.2019.

TRANSFER OF SHARES IN DEMAT FORM ONLY

As per SEBI norms, with effect from April 1, 2019 (or such other date as may be notified), only transmission or transposition requests for transfer of securities shall be processed in physical form. All other transfers shall be processed in dematerialised form only. The Company has sent reminders to shareholders holding shares in physical form to dematerialise their shares promptly to avoid inconvenience.

ELECTRONIC CLEARING SERVICE

The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the Bank account details furnished by the Depositories for depositing dividends. Dividend will be credited to the Members' bank account through ECS wherever complete core banking details are available with the Company. In case where the core banking details are not available, dividend warrants will be issued to the Members with bank details printed thereon as available in the Company's records. This ensures that the dividend warrants, even if lost or stolen, cannot be used for any purpose other than for depositing the money in the accounts specified on the dividend warrants and ensures safety for the investors. The Company complies with the SEBI requirement.

UPDATION OF KYC DETAILS

As per SEBI norms, efforts are underway to update Permanent Account Number (PAN) and bank account details of shareholder(s) in the members' register, communications have been sent by the Company to eligible shareholders in this regard. Shareholders are requested to update these details at the earliest.

The Company obtains half-yearly certificate of compliance related to the share transfer formalities from Company Secretary in practice as required under the Listing Agreement with Stock Exchanges and files a copy of certificate with Stock Exchanges on or before due date.

CATEGORIES OF SHAREHOLDERS AS ON 31ST MARCH, 2019

Category	No. of Shares held	Percentage of Shareholding
A. **Promoters Holding Indian**		
1. Individual	16000000	11.19
2. Body Corporate	83600000	58.48
Sub-Total	**99600000**	**69.67**
B. **Non-Promoter's Holding**		
3. Institutional Investors		
a. Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/Non-Government Institutions)	119397	0.08
4. Non Institutional Investors		

a. Bodies Corporate	18349937	12.84
b. Individuals	23593047	16.50
c. NRIs	1275719	0.89
d. OCBs	20000	0.02
Sub-Total	**43238703**	**30.33**
GRAND TOTAL	**142958100**	**100.00**

DISTRIBUTION OF EQUITY SHARES

Total Number of Equity Shares – 14,29,58,100

Paid up value per share - ₹1 / - each

DISTRIBUTION OF SHAREHOLDINGS AS ON 31ST MARCH, 2019

Shareholding (No. of Shares)	Number of Shareholders	% of shareholders	Number of Shares	% of Shareholding
1 to 5000	13608	96.15	7427554	5.19
5001 to 10000	258	1.82	1897126	1.33
10001 to 20000	114	0.81	1741180	1.22
20001 to 30000	46	0.32	1147906	0.80
30001 to 40000	24	0.17	856333	0.60
40001 to 50000	20	0.14	927754	0.65
50001 to 100000	29	0.20	2212053	1.55
100001 and above	53	0.37	126748194	88.65
TOTAL	**15611**	**100.00**	**142958100**	**100.00**

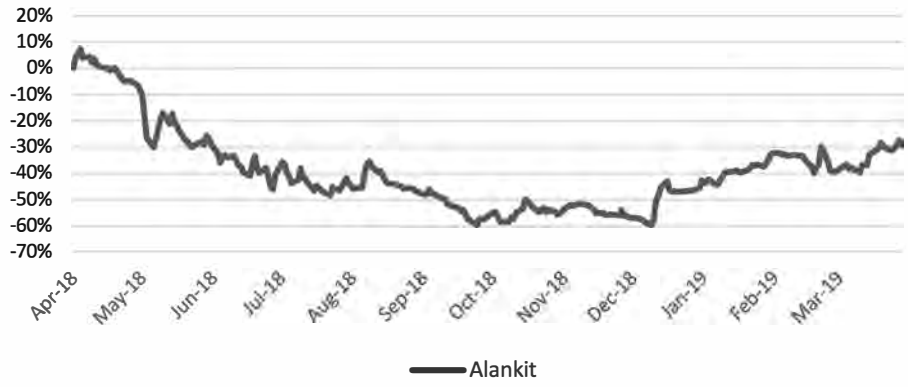
MARKET PRICE DATA – BSE

MONTH	HIGH (in ₹)	LOW (in ₹)
April	48.9	41
May	41.5	29.9
June	33.7	23
July	29.3	22.25
August	30.2	23.15
September	25.9	16.95
October	23.7	18.1
November	23.1	19
December	25.9	17.75
January	30.2	24.45
February	35.9	26.6
March	33.25	25

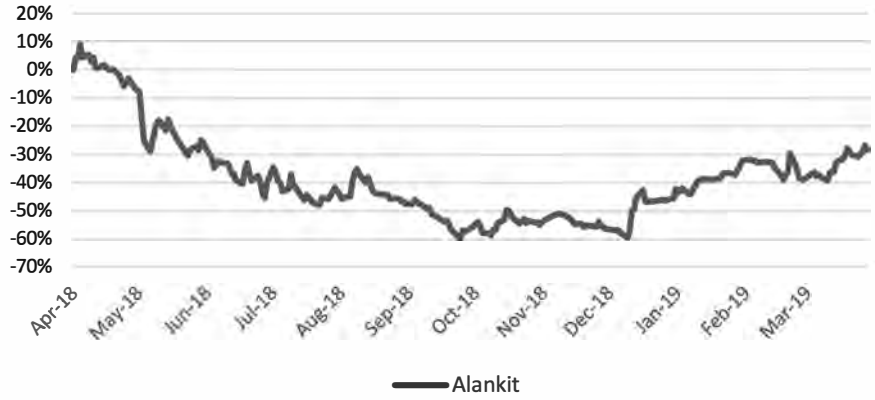
MARKET PRICE DATA – NSE

MONTH	HIGH (in ₹)	LOW (in ₹)
April	49	40.15
May	41.9	29.7
June	32.95	22
July	29.05	22.15
August	30.25	23.05
September	26	16.9
October	23.7	17.9
November	22.1	18.8
December	25.75	17.3
January	30.25	24.4
February	32	26.5
March	33	26.4

NSE – Price Chart (As on 31st March,2019)



BSE – Price Chart (As on 31st March,2019)



DEMATERIALISATION OF SHARES

The Company's shares are compulsorily traded in dematerialized form on NSE and BSE. Equity shares of the Company representing 99.11 percent of the Company's equity share capital are dematerialized as on March 31, 2019. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's shares is INE914E01040.

Bifurcations of shares held in physical and demat form as on 31st March, 2019:

Total Issued Capital	No. of Shares	% of Total Capital
Demat Form	141713420	99.11
Physical Form	1244680	0.89
Total	**142958100**	**100**

Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments in the past and hence, as on March 31, 2019, the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.

Commodity price risk or foreign exchange risk and hedging activities:

The Company does not deal in commodities and hence the disclosure pursuant to SEBI Circular dated November 15, 2018 is not required to be given.

The Company has complied with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46.

REGISTERED OFFICE:
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi-110055

REGISTRAR AND SHARE TRANSFER AGENT:
Alankit Assignments Limited
"Alankit Heights"
3E/7, Jhandewalan Extension,
New Delhi-110055
Ph No. 011-42541234
Fax: 011-42541967

INVESTOR CORRESPONDENCE MAY BE ADDRESSED TO:

Company Secretary
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi-110055
Ph No. 011-41541234
Fax: 011-41540028
E-mail id: investor@alankit.com
Website: http://www.alankit.in/

On behalf of the Board of Directors

ALOK KUMAR AGARWAL
CHAIRMAN

DATE: 14.08.2019
PLACE: NEW DELHI

INDEPENDENT AUDITOR'S REPORT

To the Members of ALANKIT LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Alankit Limited ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

As on 31st March 2019, current assets includes amounts recoverable for which efforts for recovery are being made (refer Note No. 12 and 13 to the standalone financial statements). Our audit procedures consisted of evaluating whether any change was required to management's position on these uncertainties and the likelihood of recoverability.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consi der quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with tho se charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charge d with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company the Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For B K Shroff & Co.
Chartered Accountants
Firm Registration No.: 302166E

(Sanjiv Aggarwal)
Partner
Membership No.: 085128

Place: New Delhi
Date: 26th May, 2019

Annexure A referred to in Paragraph (I) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

(i) (a)	The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b)	The fixed assets have been physically verified by the management during the year as per the phased program designed to cover all the fixed assets over a period, which in our opinion is reasonable having regard to the size of the company and nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
(c)	According to the information and explanations given to us and on the basis of examination of records of the company, the title deeds of immovable properties are held in the name of the company.
(ii)	Physical verification of inventory (except material in transit) has been conducted by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable. No material discrepancies with respect to book records were noticed on such verification. Discrepancies noticed have been properly dealt with in the books of account.
(iii)	As explained to us, the company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and as such clauses (iii) (a), (b) and (c) of the order are not applicable to the company.
(iv)	In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act in respect to grant of loans, making investments and providing guarantees and securities.
(v)	According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 73,74,75 and 76 of the Act and the rules framed thereunder and hence reporting under clause (v) of the Order is not applicable to the Company.
(vi)	The Central Government has not specified maintenance of cost records under sub section (1) of Section 148 of the Companies Act, 2013 in respect of products dealt with by the company.
(vii) (a)	The company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, goods and service tax, value added tax, cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect thereof were outstanding as at 31st March,2019 for a period of more than six months from the date they became payable.
(b)	There are no disputed dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or goods and service tax outstanding as at 31st March 2019.
(viii)	In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to financial institution, banks and Government and dues to debenture holders

(ix)	In our opinion and according to the information and explanations given to us, during the year the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Further, the Term loans have been applied by the Company for the purposes for which they were raised.
(x)	Based on the audit procedures performed and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
(xi)	In our opinion and according to the information and explanations given to us, the company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
(xii)	The company is not a nidhi company and hence provisions of clause (xii) of the order are not applicable to the company
(xiii)	In our opinion and according to the information and explanations given to us, the Company's transactions with its related parties are in compliance with sections 177 and 188 of the Act where applicable and details of related party transactions have been disclosed in the Standalone Ind AS financial statements etc as required by the accounting standards in notes to the Financial Statements
(xiv)	During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company
(xv)	In our opinion and according to the information and explanation given to us, during the year, the company has not entered into any non-cash transactions with directors or persons connected with him
(xvi)	In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For B K Shroff & Co.
Chartered Accountants
Firm Registration No.: 302166E

(Sanjiv Aggarwal)
Partner
Membership No.: 085128

Place: New Delhi
Date: 26th May, 2019

Annexure B referred to in Paragraph (II)(f) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Alankit Limited ("the Company") as of March 31st, 2019 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and

c) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI".

For B K Shroff & Co.
Chartered Accountants
Firm Registration No.: 302166E

(Sanjiv Aggarwal)
Partner
Membership No.: 085128

Place: New Delhi
Date: 26th May, 2019

STANDALONE BALANCE SHEET AS AT 31st MARCH, 2019

(₹ in Lacs)

ASSETS	Notes	As at March 31, 2019	As at March 31,2018
Non-Current Assets			
(a) Property, plant and equipments	3	1,995.27	403.67
(b) Goodwill	4	2,459.22	2,459.22
(c) Other Intangible Assets	5	601.95	773.94
(d) Intangible assets under development		1,643.60	1,432.54
(c) Financial Assets			
(i) Investments	6	2,193.28	2,084.71
(ii) Other financial assets	7	254.65	769.52
Total Non- Current Assets		9,147.97	7,923.60
Current Assets			
(a) Inventories	8	584.57	287.28
(b) Financial Assets			
(i) Trade receivables	9	2,644.47	1,404.52
(ii) Cash and cash equivalents	10	130.01	362.86
(iii) Bank Balance other than (ii) above	11	245.63	67.71
(c) Current Tax Assets (Net)	12	53.14	-
(d) Other current assets	13	464.96	2,098.43
Total current assets		4,122.78	4,220.80
TOTAL ASSETS		**13,270.75**	**12,144.40**
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	14.1	1,429.58	1,429.58
(b) Other equity	14.2	5,810.78	4,833.08
Total Equity		7,240.36	6,262.66
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	822.28	-
(ii) Other financial liability	16(i)	1,683.34	1,873.22
(b) Provisions	17(i)	139.15	62.84
(c) Deffered tax liabilities (net)	18	462.55	97.42
Total non-current liabilities		3,107.33	2,033.48
Current liablities			
(a) Financial liabilities			
(i) Borrowings	19	497.40	492.20
(ii) Trade payables	20		
Total Outstanding dues to MSME		-	-
Total Outstanding dues to other than MSME		1,460.14	2,575.36
(iii) Other financial liability	16(ii)	150.97	205.02
(b) Other current liabilities	21	812.37	565.71
(c) Provisions	17(ii)	0.47	0.22
(d) Current tax liabilities (net)		1.71	9.75
		2,923.06	3,848.26
TOTAL EQUITY AND LIABILITIES		**13,270.75**	**12,144.40**

Notes forming part of Financial Statements 1-37

As per our report of even date attached.

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

Sanjiv Aggarwal
Partner
M. No. 085128

Place : New Delhi
Date : 26/05/2019

Alok Kumar Agarwal
Chairman
DIN:00586047

Ankit Agarwal
Managing Director
DIN:01191951

Yash Jeet Basrar
Independent Director
DIN:00112857

Perminder Singh Saini
Chief Financial Officer

Preeti Chadha
Director
DIN : 06901521

Ashok Shantilal Bhuta
Independent Director
DIN:05336015

Shyam Kishore Lal
Independent Director
DIN:03602766

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2019

(₹ in Lacs)

PARTICULARS	Notes	For the year ended March 31, 2019	For the year ended March 31,2018
I. Revenue from operations	22	12,302.04	10,443.03
II. Other Income	23	694.53	290.13
III. **Total Income (I+II)**		**12,996.57**	**10,733.16**
IV. **Expenses:**			
(a) Purchases of stock in trade	24	1,205.34	663.86
(b) Changes in Inventories of stock in trade	25	(297.29)	46.59
(c) Employee benefits expenses	26	5,073.02	2,207.24
(d) Finance Cost	28	101.21	67.80
(e) Depreciation & Amortisation expense		368.96	353.94
(f) Other expenses	27	4,500.43	4,852.97
Total Expenses		**10,951.67**	**8,192.40**
V. **Profit before Tax (III-IV)**		**2,044.90**	**2,540.76**
VI. **Tax expense:**			
(a) Current tax		(440.78)	(608.24)
(b) Earlier year taxes		20.61	-
(c) MAT credit receivable		56.66	-
(d) Deferred tax	18	(365.13)	202.60
Total Tax Expense		**(728.64)**	**(405.64)**
VII. **Profit for the year (V-VI)**		**1,316.26**	**2,135.12**
VIII. **Other Comprehensive Income / (Losses)**			
(a) Items that will not be reclassified subsequently to the statement of profit and loss			
(i) Remeasurement of defined employee benefit plans		14.45	(0.51)
(iii) Changes in fair values of investments in equities carried at fair value through OCI		0.77	(33.20)
(iv) Income Tax on items that will not be reclassified subsequently to the statement		(4.21)	0.15
(b) Items that will be reclassified subsequently to the statement of profit and loss			
(i) Exchange differences in translating the financial statement of a foreign operation		(6.89)	8.62
(ii) Income Tax on items that will be reclassified subsequently to the statement of profit and loss		2.01	(2.49)
Total Other Comprehensive Income / (Losses)		**6.13**	**(27.43)**
IX. **Total Comprehensive Income for the year (VII+VIII)**		**1,322.39**	**2,107.69**
X. Earnings per equity share - Basic and diluted	30	0.92	1.49
		0.92	1.49
XI. Notes forming part of Financial Statements	1-37		

As per our report of even date attached.

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

Sanjiv Aggarwal
Partner
M. No. 085128

Place: New Delhi
Date : 26/05/2019

Alok Kumar Agarwal	***Ankit Agarwal***	***Yash Jeet Basrar***	
Chairman	*Managing Director*	*Independent Director*	
DIN:00586047	*DIN:01191951*	*DIN:00112857*	
Perminder Singh Saini	***Preeti Chadha***	***Ashok Shantilal Bhuta***	***Shyam Kishore Lal***
Chief Financial Officer	*Director*	*Independent Director*	*Independent Director*
	DIN : 06901521	*DIN:05336015*	*DIN:03602766*

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31st MARCH, 2019

A. EQUITY SHARE CAPITAL

(₹ in Lacs)

Particulars	As at March 31,2019	As at March 31,2018
Balance as at the beginning of the period	1,429.58	1,429.58
Changes in Equity Share Capital During the year	-	-
Balance as at the end of the period	1,429.58	1,429.58

B. Other Equity

(₹ in Lacs)

Particulars	Reserves & surplus			Other comprehensive Income		Total equity attributable to equity holders of company
	Securities Premium	General Reserve	Retained earnings	Investments Revaluation Reserve	Others	
Balance as at 01.04.2017	**1,618.90**	**0.51**	**1,511.07**	**100.80**	**10.30**	**3,241.57**
Profit for the year	-	-	2,135.12	-	-	2,135.12
Addition during the year	-	999.49	-	-	5.77	1,005.27
Transfer to General Reserves During the year	-	-	(999.49)	-	-	(999.49)
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	(33.20)	-	(33.20)
Dividend (including corporate dividend tax)	-	-	(516.18)	-	-	(516.18)
Balance as at 31.03.2018	**1,618.90**	**1,000.00**	**2,130.51**	**67.60**	**16.07**	**4,833.08**
Balance as at 01.04.2018	**1,618.90**	**1,000.00**	**2,130.51**	**67.60**	**16.07**	**4,833.08**
Profit for the year	-	-	1,316.25	-	-	1,316.25
Addition during the year	-	-	-	-	5.36	5.36
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	0.77	-	0.77
Dividend (including corporate dividend tax)	-	-	(344.69)	-	-	(344.69)
Balance as at 31.03.2019	**1,618.90**	**1,000.00**	**3,102.08**	**68.36**	**21.43**	**5,810.78**

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2019

(₹ in Lacs)

Particulars	As at March 31,2019	As at March 31,2018
A. Cash Flow from Operating Activities		
Net Profit before Tax	2,044.90	2,540.76
Add : Adjustments for		
Depreciation	368.96	353.94
Gratuity Expenses	91.01	46.18
Interest & Finance Exp. on Short Tearm Borrowings	67.24	67.80
Finance Expenses on Deffered Securities	116.46	257.90
Preliminary Expenditure written off	-	-
Total	**2,688.57**	**3,266.58**
Less: Gain on sale of Investments	-	-
Gain on acturial valuation	14.45	-
Interest Income of Deffered Securities	601.03	262.07
Operating Profit before Working Capital changes	**2,073.09**	**3,004.51**
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	912.41	(2,691.03)
Decrease / (Increase) in Inventories	(297.29)	46.59
Increase/ (Decrease) in Trade & Other Payables	(620.86)	3,065.25
Cash generated from operations	**2,067.35**	**3,425.32**
Direct Taxes paid	(430.42)	(694.47)
Net Cash from Operating Activities	**1,636.93**	**2,730.85**
B. Cash Flow from Investing Activities		
Purchase/Sale of Fixed Assets	(1,788.57)	(1,232.82)
Intangible assets under development	(211.05)	-
Purchase of Investments	(107.80)	(1,339.76)
Net Cash from Investing Activities	**(2,107.42)**	**(2,572.58)**
C. Cash Flow from Financing Activities		
Proceeds\ (repayment) against Working Capital Borrowings	5.20	(7.36)
Proceeds\ (repayment) against Long Term Borrowings	822.29	-
Interest & Finance Exp. on Short Tearm Borrowings	(67.24)	(67.80)
Dividend paid	(344.69)	(516.18)
Net Cash from Financing activities	**415.56**	**(591.34)**
Net Increase/ (Decrease) in cash or cash equivalents	(54.93)	(433.07)
Cash or cash equivalents (Opening balance)	430.57	863.64
Cash or cash equivalents (Closing balance)	**375.64**	**430.57**

In terms of our report attached.

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

Sanjiv Aggarwal
Partner
M. No. 085128

Place : New Delhi
Date : 26/05/2019

Alok Kumar Agarwal	***Ankit Agarwal***	***Yash Jeet Basrar***	
Chairman	*Managing Director*	*Independent Director*	
DIN:00586047	*DIN:01191951*	*DIN:00112857*	
Shyam Kishore Lal	***Ashok Shantilal Bhuta***	***Perminder Singh***	***Preeti Chadha***
Independent Director	*Independent Director*	*Chief Financial Officer*	*Director*
DIN:03602766	*DIN:05336015*		*DIN : 06901521*

ALANKIT LIMITED

Notes Forming part of the Financial Statements

1. **COMPANY OVERVIEW**

Alankit Ltd. ('the Company') is primarily engaged in e-Governance services and e-Governance products trading and ancillary services related to e-Governance business.
The Company is a public limited company incorporated and domiciled in India and has its registered office in New Delhi ,India & previously known as "Euro Finmart Limited". The Company has its primary listings on the Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

2. SIGNIFICANT ACCOUNTING POLICIES

i. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS), as notified by Ministry of Corporate affairs persuant to section 133 of the Act read with rule 3 of the companies (Indian Accounting Standard) rules 2015 and relevant amendment rules issued thereafter.

Effective April 1, 2016, the company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101 First-time adoption of Indian Accounting Standards, with April 1, 2015 as a transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under section 133 of the act, read with rule 7 of the companies(accounts) rules, 2014(IGAAP), which was the previous GAAP.

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

The financial statements have been prepared on a historical cost basis, except for certain assets and liabilities which have been measured at fair value or revalued amount.

- Derivative financial instruments,
- Investments

- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)

As the yearend figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the yearend figures reported in this statement.

ii. Use of Estimates and Judgments

The preparation of these financial statements in conformity with Ind AS and the recognition of measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets & liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income & expense for the periods presented.

Estimates and underlying assumptions are reviewed on the ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

Critical Accounting Estimates:

a) Impairment of Goodwill:-
Goodwill is tested for impairment on an annual basis. The Company estimate the value in use of the cash generating unit (CGU) based on the future cash flows after considering current economic conditions and trends, estimated future operating results and growth rate and anticipated future economic and regulatory conditions. The estimated cash flows are developed using internal forecasts.

b) Useful lives of property, plant and equipment
The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

c) Valuation of deferred tax assets:
The Company reviews the carrying amount of deferred tax assets at the end of each reporting period. The policy for the same has been explained under note 2(ix).

iii. Revenue Recognition

a. The company derives revenue primarily from providing e-Governance services and from sale of e-Governance products on accrual basis except otherwise stated herein below.

b. Revenue from sale of goods/ products are recognized in accordance with Ind AS 18 viz, when the seller has transferred goods to the buyer, the property in the goods for a price and/or significant risk & rewards of ownership have been transferred to the buyer, and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sales of good and regarding its collection.

c. Revenue from services is recognized on rendering of services to the customers based on contractual arrangements.

d. Revenue from Aadhaar generation service is recognized at the time when enrollment process completed and significant certainty regarding amount of consideration and its collection has been ensured i.e. after reconciliation of Aadhaar generation data as per company records with the data provided by UIDAI.

e. Revenue from Storage of few e-governance physical documents is recognized when reasonable and significant certainty exists regarding the amount of the consideration and its collection.

f. Dividend Income is recognized when the right to receive dividend is established by the reporting date.

g. Interest Income is recognized using the effective interest method.

h. The Company presents revenue net of value-added taxes and service tax in its Statement of Profit & Loss.

iv. Property plant and equipment

Property plant and equipment are stated at cost; less accumulate depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for property, plant & equipment so as to expense the cost over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual value are reviewed at the end of each reporting period, with the effects of any change in estimate accounted for on a prospective basis.The estimated useful lives are as mentioned below:-

Type of asset	Rate of Depreciation	Useful life (Year)
Buildings Factory	9.50%	30
Office Building	9.50%	60
Plant & Machinery	18.10%	15
Office Equipment	45.07%	5
Furniture and Fixture	25.89%	10
Computers	63.16%	3
Vehicle	31.23%	8

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not ready to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

v. Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on Straight Line Method basis, commencing from the date the asset is available to the company, further amortization is done on a pro rata basis i.e. form the date on which the intangible asset is acquired. Amortization methods and useful lives are reviewed periodically including at each financial year end.

vi. Impairment of Assets

The carrying amount of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors, an impairment loss is recognized wherever the carrying amount of assets exceeds its recoverable amount.

vii. Inventories

Inventories are valued at lower of Cost or Net realizable value as per the requirements of Ind AS-2 "Valuation of Inventory"

viii. Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year .Income tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case, it is recognized in other comprehensive income.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Advance Taxes and provisions for current income taxes are presented in the Balance Sheet after off-setting advance tax paid and income tax provision arising in the same jurisdiction and where the relevant tax paying units intends to settle the asset and liability on a net basis.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and the carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that is no longer probable that the related tax benefit will be realized. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT recognized as deferred asset in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realized.

ix. Provision, Contingent Liabilities and Contingent Assets

Provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimates. Contingent liabilities are not recognized in the financial statements. Contingent assets neither recognized nor disclosed in financial statements.

x. Employee Benefits

i. Short Term employee benefits

Short term employee benefits settled with in twelve months of receiving employee services such as salary/wages/bonus and ex-gratia are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered by employees.

ii. Post- employment benefits

a. Provident and family pension fund

The eligible employees of the Company are entitled to receive post-employment benefits in respect of provident and family fund in which both the employee and the Company make monthly contributions at a specified percentage of the covered employee's salary .Both employee's and Company's contributions are made to Regional Provident Fund Commissioner (RPFC) and the employer's contributions are charged to the Statement of profit and loss as incurred.

b. Gratuity

The Company has an obligation towards gratuity, a defined retirement plan, covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death, and incapacitation or on termination of employment of an amount based on the respective employees' salary and the tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. Actuarial gains and losses for the gratuity liability are recognized full in the period in which they occur through other comprehensive income.

xi. Earning per Equity Share

Basic earnings per equity share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculation of Diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted number of equity shares outstanding during the period are adjusted for the effects of all potentially dilutive equity shares.

xii. Foreign Currency Transactions

The functional currency of the company is Indian rupee.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchanges rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss.

Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

xiii. Dividend

The final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividend are recorded as a liability on the date of declaration by the company's board of directors.

The company declares and pays dividends in Indian rupees.

xiv. Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transections of a non cash nature, any deferrals or accruals of past or future operating cash receipt or payments and item of income or expenses associated with investing or

financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

xv. Financial instruments

i) Financial assets

a. Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortised cost.

b. Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in two broad categories:

- Financial asset at fair value
- Financial assets at amortised cost

Where assets are measured at fair value, gains and losses are either recognized entirely in the statement of profit and loss (i.e. fair value through profit or loss), or recognized in other comprehensive income (i.e fair value through other comprehensive income).

A financial asset that meets the following two conditions is measured at amortised cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss under the fair value option.

- **Business model test**: The objective of the Company's business model is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes).

- **Cash flow characteristics test:** The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset that meets the following two conditions is measured at fair value through other comprehensive income unless the asset is designated at fair value through profit or loss under the fair value option.

- **Business model test:** The Financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.

- **Cash flow characteristics test:** The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Even if an instrument meets the two requirements to be measured at amortised cost or fair value through other comprehensive income, a financial asset is measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency (sometimes referred to as an 'accounting mismatch') that would otherwise arise

from measuring assets or liabilities or recognizing the gains and losses on them on different basis.
All other financial asset is measured at fair value through profit or loss.

All Equity investments are measured at fair value in the balance sheet, with value changes recognized in the statement of profit and loss, except for those equity investments for which the entity has elected to present value changes in 'other comprehensive income'.

If an equity investment is not held for trading, an irrevocable election is made at initial recognition to measure it at fair value through other comprehensive income with only dividend income recognized in the statement of profit and loss.

De-recognition
A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or

- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement and either;

a) The Company has transferred substantially all the risks and rewards of the asset, or

b) The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Investment in associates, joint venture and subsidiaries
The Company has accounted for its investment in associates, joint venture, and subsidiaries at cost.

ii) Financial Liabilities
(a) Initial recognition and measurement
All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.
The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, and derivative financial instruments.
(b) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Financial liabilities are measured at amortized cost using the effective interest method.

De-recognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms of an existing liability are substantially modified, such as exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability .The difference in the respective carrying amounts is recognized in the statement of profit and loss.

3) PROPERTY, PLANT AND EQUIPMENTS

The changes in the carrying value of property, plants & equipments for the year ended March 31, 2019 are as follows :

(₹ in Lacs)

Description	Buildings	Motor Vehicles	Office equipments	Furnitures & Fixtures	Computers	Computer equipments	CWIP	Total
Gross carrying value as at April 1, 2018	67.42	178.11	139.54	18.78	176.97	29.83	129.10	739.74
Addition	1,757.07	-	89.33	33.37	21.86	16.25	10.90	1,928.78
Disposal/Transfer	-	-	0.79	-	-	-	140.00	140.79
Gross carrying value as at March 31, 2019	**1,824.48**	**178.11**	**228.07**	**52.15**	**198.83**	**46.08**	**-**	**2,527.73**
Accumulated depreciation as at April 1,2018	10.07	108.74	70.60	0.15	124.13	22.38	-	336.08
Depreciation for the period	69.14	21.68	47.28	10.87	37.60	10.40	-	196.97
Disposal	-	-	0.59	-	-	-	-	0.59
Accumulated depreciation as at March 31,2019	**79.22**	**130.42**	**117.30**	**11.02**	**161.73**	**32.77**	**-**	**532.46**
Net carrying value as at March 31, 2019	**1,745.27**	**47.69**	**110.77**	**41.13**	**37.10**	**13.31**	**-**	**1,995.27**

The changes in the carrying value of property, plants & equipments for the year ended March 31, 2018 are as follows :

(₹ in Lacs)

Description	Buildings	Motor Vehicles	Office equipments	Furnitures & Fixtures	Computers	Computer equipments	CWIP	Total
Gross carrying value as at April 1, 2017	67.42	178.11	97.40	-	132.46	29.83	-	505.22
Addition	-	-	42.14	18.78	44.51	-	129.10	234.52
Disposal/Transfer	-	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2018	**67.42**	**178.11**	**139.54**	**18.78**	**176.97**	**29.83**	**129.10**	**739.74**
Accumulated depreciation as at April 1,2017	7.14	77.20	36.15	-	68.46	17.55	-	206.49
Depreciation for the period	2.94	31.54	34.45	0.15	55.67	4.83	-	129.58
Disposal	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31,2018	**10.07**	**108.74**	**70.60**	**0.15**	**124.13**	**22.38**	**-**	**336.08**
Net carrying value as at March 31, 2018	**57.34**	**69.37**	**68.94**	**18.63**	**52.84**	**7.45**	**129.10**	**403.67**

4) GOODWILL

(₹ in Lacs)

Description	As at March 31, 2019	As at March 31, 2018
Gross carrying value at the beginning	2,745.00	2,745.00
Addition	-	-
Disposal	-	-
Gross carrying value at the end	**2,745.00**	**2,745.00**
Accumulated amortisation at the beginning	285.78	285.78
Amortisation for the period	-	-
Disposal/Adjustment	-	-
Accumulated depreciation at the end	**285.78**	**285.78**
Net carrying amount at the end	2,459.22	2,459.22

5) OTHER INTANGIBLE ASSETS

(₹ in Lacs)

Description	As at March 31, 2019	As at March 31, 2018
Gross carrying value at the beginning	998.30	-
Addition	-	998.30
Disposal	-	-
Gross carrying value at the end	**998.30**	**998.30**
Accumulated amortisation at the beginning	224.36	-
Amortisation for the period	171.99	224.36
Disposal/Adjustment	-	-
Accumulated depreciation at the end	**396.35**	**224.36**
Net carrying amount at the end	**601.95**	**773.94**

6) NON CURRENT INVESTMENTS

(₹ in Lacs)

PARTICULARS	As at March 31, 2019	As at March 31, 2018
(A) Investments carried at cost (in Subsidiary Companies)		
(a) Fully paid equity shares (unquoted)	2,076.55	1,968.75
(B) Investment carried at fair value through OCI		
(a) Fully paid equity shares (unquoted)	116.73	115.96
	2,193.28	**2,084.71**

Details of Investment is as follows

PARTICULARS	No. of Shares		Face Value Per Share	As at March 31, 2019	As at March 31, 2018
	As at March 31, 2019	As at March 31, 2018			
(A) Investments carried at cost (in Subsidiary Companies)					
(a) Fully paid equity shares (unquoted)					
Alankit Technologies Limited	10.00	5.10	10	220.00	112.20
Euro Global Brokers Limited	20.00	20.00	10	200.00	200.00
Europlus Financial Services Limited	19.90	19.90	10	199.00	199.00
Alankit Forex India Limited	32.00	32.00	10	1,200.00	1,200.00
Verasys Technologies Pvt Ltd	25.76	25.76	10	257.55	257.55
				2,076.55	**1,968.75**
(B) Investment carried at fair value through OCI					
(a) Fully paid equity shares (unquoted)					
Alankit Global Re-Sources DMCC *	370	370	AED1000	116.73	115.96
(* Refer Note no.35)				**116.73**	**115.96**

7) OTHER NON CURRENT FINANCIAL ASSETS (₹ in Lacs)

PARTICULARS	As at 31, March 2019	As at 31, March 2018
Security Deposits	254.65	769.52
	254.65	**769.52**

8) INVENTORIES (₹ in Lacs)

PARTUCULARS	As at 31, March 2019	As at 31, March 2018
e-Governance Products Inventory	584.57	287.28
	584.57	287.28

Does not include stock worth Rs 833.49 lakhs (previous year Rs. 1656.79 lakhs) of LED Bulb, Fan and Tube Light owned by Energy Efficiency Services Limited (EESL) lying at our vendors and branches for sale on their behalf or return to them.

9) TRADE RECEIVABLES (₹ in Lacs)

PARTICULARS	As at 31, March 2019	As at 31, March 2018
(a) Considered good (Unsecured)	2,646.44	1,404.52
(b) Having Significant Increase in Credit Risk	12.97	-
Less : Allowance for doubtful trade receivables	(14.93)	-
	2,644.47	1,404.52

10) CASH AND CASH EQUIVALENTS (₹ in Lacs)

PARTICULARS	As at 31, March 2019	As at 31, March 2018
(i) Balance with banks		
In current accounts *	121.15	333.76
In deposit accounts original maturity within 3 month	-	-
(ii) Cash in hand	7.96	29.10
(iii) Foreign Currency	0.90	-
	130.01	**362.86**

PARTICULARS	As at 31, March 2019	As at 31, March 2018
* Includes Earmarked balance with banks	79.86	2.86
	79.86	**2.86**

11) BANK BALANCE OTHER THAN CASH & CASH EQUIVALENTS (₹ in Lacs)

PARTICULARS	As at 31, March 2019	As at 31, March 2018
In deposit accounts maturity upto 12 month from reporting date	245.63	67.71
	245.63	**67.71**

12) CURRENT TAX ASSETS (NET) (₹ in Lacs)

PARTICULARS	As at 31, March 2019	As at 31, March 2018
Income tax recoverable	53.14	-
	53.14	**-**

13) OTHER CURRENT ASSETS (₹ in Lacs)

PARTICULARS	As at 31, March 2019	As at 31, March 2018
(a) Prepaid expenses	33.52	22.40
(b) Advances	202.01	306.61
(c) Advance against Property	-	1,500.00
(d) Unbilled revenue	84.15	69.83
(e) Indirect taxes recoverable	-	19.43
(f) MAT credit	76.87	72.37
(g) other current assets	68.41	107.79
	464.96	**2,098.43**

14.1) EQUITY SHARE CAPITAL (₹ in Lacs)

PARTICULARS	As at March 31,2019		As at March 31,2018	
	Number of shares	Amount	Number of shares	Amount
(i) Authorised				
Equity shares of Rs.1/- each				
At the beginning of the period	2,000.00	2,000.00	2,000.00	2,000.00
Addition during the period	-	-	-	-
At the end of the period	2,000.00	2,000.00	2,000.00	2,000.00
(ii) Issued, Subscribed & Fully Paid up				
Equity shares of Rs.1/- each				
At the beginning of the period	1,429.58	1,429.58	1,429.58	1,429.58
Addition during the period	-	-	-	-
At the end of the period	1,429.58	1,429.58	1,429.58	1,429.58

(a) Restrictions attached to shares

The Company has issued only one class of shares referred to as equity shares having a face value of Re. 1/-. each. Each holder of equity share is entitled to one vote per share.There are no special rights, preferences and restrictions attached to any share.No shares are reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

(b) Shares held by each shareholder holding more than 5% shares in the company :

PARTICULARS	As at March 31,2019		As at March 31,2018	
	% of holdings	No. of shares held	% of holdings	No. of shares held
Equity shares of Re. 1 each fully paid up				
(i) Alankit Finsec Limited	19.59%	280.00	19.59%	280.00
(ii) Alankit Associates Private Limited	19.31%	276.00	19.31%	276.00
(iii) Alankit Assignments Limited	19.59%	280.00	19.59%	280.00

(c) Equity shares allotted as fully paid-up (during 5 years preceding March 31, 2019) including equity shares issued pursuant to contract without payment being received in cash.

	Year (aggregate no. of shares in Lakh)				
Particulars	2017-18	2016-17	2015-16	2014-15	2013-14
Fully paid up by way of bonus shares	-	357.40	-	-	-

14.2) Other equity

Other equity consist of the following:

(₹ in Lacs)

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
(a) Securities Premium		
(i) Opening balance	1,618.90	1,618.90
	1,618.90	**1,618.90**
(b) General Reserve		
(i) Opening balance	1,000.00	0.51
(ii) Addition during the year	-	999.49
	1,000.00	**1,000.00**
(c) Retained earnings		
(i) Opening balance	2,130.51	1,511.07
(ii) Add: Net profit for the year	1,316.26	2,135.12
(iii) Less: Equity dividend	285.92	428.87
(iv) Less: Tax on Equity dividend	58.77	87.31
(v) Less: Transfer to General Reserves	-	999.49
	3,102.08	**2,130.51**
(d) Other comprehensive Income		
(i) Opening balance	83.67	111.09
(ii) Remeasurement of defined benefit plans	10.24	(0.36)
(iii) Exchange differences on foreign operations	(4.88)	6.14
(iv) Gain/loss on fair valuation of Investments	0.77	(33.20)
	89.80	**83.67**
	5,810.78	**4,833.08**

15) LONG TERM BORROWINGS

(₹ in Lacs)

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
(a) Secured loan		
Dropline OD*	822.29	-
	822.29	**-**

*Secured against Hypothication charge over immovable property & personal guarantee of directors.
Repayable in 180 equal monthly instalments of Rs.5.07 Lakh each starting from 31.12.2018.

16) OTHER FINANCIAL LIABILITIES

(₹ in Lacs)

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
(i) Other non current financial liabilities		
Security Deposit	1,683.34	1,873.22
	1,683.34	**1,873.22**
(ii) Other current financial liabilities		
Security Deposits	150.97	205.02
	150.97	**205.02**

17) PROVISIONS (₹ in Lacs)

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
(i) Non current provision		
Provision for gratuity	139.15	62.84
	139.15	**62.84**
(ii) Current provision		
Provision for gratuity	0.47	0.22
	0.47	**0.22**

18) DEFFERED TAX LIABILITIES (NET) (₹ in Lacs)

PARTICULARS	As at 31 March, 2018	Tax effect during the period	As at 31 March, 2019
(i) Property, Plant & Equipment	117.25	385.96	503.21
(ii) 43B items	(19.83)	(20.83)	(40.66)
	97.42	**365.13**	**462.55**

19) SHORT TERM BORROWINGS (₹ in Lacs)

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
(a) Secured loan		
Cash credit facility from bank.	497.40	492.20
	497.40	**492.20**

Secured against Hypothication charge over stock, book debts and other current assets of the company, both present & future and personal guarantee of directors and immovable property.

20) TRADE PAYABLES (₹ in Lacs)

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
Trade payables		
Total Outstanding dues to MSME	-	-
Total Outstanding dues to other than MSME	1,460.14	2,575.36
	1,460.14	**2,575.36**

The information regarding Micro, Small and Medium Enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, to the extent such parties have been identified on the basis of information available with the Company, is given below:

Particulars	As at 31 March, 2019	As at 31 March, 2018
Principal amount due outstanding as at end of year	-	-
Interest due on above and unpaid as at end of year	-	-
Interest paid to the supplier	-	-
Payments made to the supplier beyond the appointed day during the period	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid as at end of period	-	-

21) OTHER LIABILITIES (₹ in Lacs)

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
(i) Statutory Liabilities	200.62	185.82
(ii) Expenses payables	422.99	369.48
(iii) Interest on Borrowings	-	4.64
(iv) Unclaimed dividend	79.86	5.77
(v) Advance received from Customer	48.10	-
(vi) Current maturities of long term debts	60.80	-
	812.37	**565.71**

22) REVENUE FROM OPERATIONS (₹ in Lacs)

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
(a) Sale of e-Governance services	11,231.53	9,525.95
(b) Sale of e-Governance products	1,070.51	917.08
	12,302.04	**10,443.03**

23) OTHER INCOME

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
(a) Interest on Fixed Deposits	10.92	9.39
(b) Interest Income of Deffered Securities	601.03	262.07
(c) Other Income	82.58	18.67
	694.53	**290.13**

24) PURCHASES OF STOCK IN TRADE (₹ in Lacs)

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
Purchases of e-Governance Products (Net)	1,205.34	663.86
	1,205.34	**663.86**

25) CHANGES IN INVENTORIES (₹ in Lacs)

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
Stock in Trade at the beginning of the Period	287.28	333.87
Stock in Trade at the end of the Period	584.57	287.28
Net (Increase) / Decrease	**(297.29)**	**46.59**

26) EMPLOYEE BENEFITS EXPENSES (₹ in Lacs)

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
(a) Salary & Benefits	4,508.30	1,869.76
(b) Employer Contribution to PF & ESI	512.92	277.33
(c) Staff Welfare Expenses	51.80	60.15
	5,073.02	**2,207.24**

27 OTHER OPERATING EXPENSES

(₹ in Lacs)

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
(a) Bank Charges	10.19	18.22
(b) Finance Expenses on Deffered Securities	116.46	257.90
(c) Telephone & Internet Expenses	147.84	68.39
(d) Postage & Telegram	53.42	74.40
(e) Fees and subscriptions	51.25	52.15
(f) Professional Expenses	1,847.12	1,758.58
(g) Conveyance, Tour & Travelling	128.75	102.27
(h) Insurance Expenses	14.50	16.58
(i) Security Expenses	18.88	15.41
(j) Vehicle Running & Maintenance	18.42	15.04
(k) Computer Running & Maintenance	56.46	45.22
(l) UPS/Generator Running & Maintenance	5.85	5.44
(m) Repair & Maintenance	101.50	93.72
(n) Electricity Expenses	73.35	77.45
(o) Office Expenses	31.35	9.16
(p) Rent	134.12	253.30
(q) Warehousing Expenses	127.38	109.21
(r) Printing and stationary	33.72	30.32
(s) Business Promotion	40.35	76.37
(t) Data Management & Digitisation Expenses	791.29	1,048.57
(u) Distribution Agency Expenses - EESL	36.72	216.34
(v) PVC UID Card Expenses	1.19	39.59
(w) Charity & Donation	33.03	25.46
(x) Property Tax	4.64	2.53
(y) Swachh Bharat Cess	-	2.18
(z) General Expenses	430.75	367.62
(aa) Prior Period Expenses	0.30	6.09
(ab) Gratuity Fund	91.01	45.67
(ac) Director sitting fees	6.60	3.60
(ad) Directors' Tour & Travelling	32.69	13.96
(ae) Provision for Doubtful Debt	14.93	0.10
(af) Forex Losses	42.29	0.01
(ag) Audit Fees	4.00	2.00
(ah) Tax Audit Fees	0.10	0.10
	4,500.43	**4,852.97**

FINANCE COST

(₹ in Lacs)

28

PARTICULARS	As at 31 March, 2019	As at 31 March, 2018
(a) Interest on borrowings from banks	87.41	59.92
(b) Bank & Finance Charges	13.80	7.88
	101.21	**67.80**

Note 29 Employee Benefit Obligations:

The company is depositing contribution in respect of employees covered under Provident Fund Act, 1952 on monthly accrual basis with the "Statutory Provident Fund" which has been charged to the profit & loss account.

Defined Benefit Plan

The present value of Gratuity (non funded) is determined based on actuarial valuation & charged to the Profit & Loss account for the year.

(₹ in Lacs)

PARTICULARS	2018-19	2017-18
a) Change in Benefit Obligations	**(Rs.)**	**(Rs.)**
Projected benefit obligations at the beginning of the period	63.06	16.88
Interest cost	4.89	1.31
Current service cost	86.12	44.36
Benefits paid (if any)	-	-
Actuarial (gain)/loss	(14.45)	0.51
Projected benefit obligations at the end of the period	139.62	63.06
b) The amount to be recognised in the Balance Sheet		
Present value of the defined benefit obligations	139.62	63.06
Plan assets at end of the period at fair value	-	-
Liability recognised in the Balance Sheet-		
1) Current Liability	0.47	0.22
2) Long Term Liability	139.15	62.84
c) Cost for the period		
Interest cost	4.89	1.31
Current service cost	86.12	44.36
Expected return on plan asset	-	-
Actuarial (gain)/loss	(14.45)	0.51
Expenses recognised in the statement of Profit & Loss	76.56	46.18
d) Assumptions		
Salary Escalation	**5% p.a.**	**5% p.a.**
Interest for Discount	**7.75% p.a.**	**7.75% p.a.**

Note 30 Earning per share

The earning per share has been calculated as specified in Ind AS 33 on "Earning Per Share" issued by ICAI and related disclosures are as below :

(₹ in Lacs)

PARTICULARS	For the year ended 31 March 2019	For the year ended 31 March 2018
Net profit after tax as per profit and loss A/c	1,316.25	2,135.12
Weighted average number of equity shares	1,429.58	1,429.58
Basic & Diluted earning per share (₹)	0.92	1.49
Face Value per equity share (₹)	1.00	1.00

Note 31 Segment Reporting

1. Business Segment:

(I) The business segment has been considered as the primary segment.

(II) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organisation structure and the internal financial reporting system.

(iii) The Company's primary business comprises of two business segments viz., E- Governance and Financial Activities.

(iv) Segment revenue, results, assets and liabilities include amounts identifiable to each segments allocated on a reasonable basis.

(v) The accounting policies adopted for segment reporting are in line with the accounting policies adopted for preparation of financial information.

Information about the primary segment

(₹ in Lacs)

PARTICULARS	E-Governance Services	E-Governance Products	Grand Total
(I) Segment Revenue			
External Segment	**11,920.63**	**1,075.94**	**12,996.57**
	(9,816.09)	*(917.08)*	*(10,733.16)*
Internal Segment	-	-	-
Total Revenue	**11,920.63**	**1,075.94**	**12,996.57**
	-	-	-
(II) Segment Results Profit/(Loss)	**2,291.52**	**122.34**	**2,413.86**
	(2,735.36)	*(159.34)*	*(2,894.70)*
Less: Depreciation	-	-	**368.96**
	-	-	*(353.94)*
Add: Exceptional / Prior period items	-	-	20.61
	-	-	-
Less: Income Taxes (Current, Deferred Tax)	-	-	**749.25**
	-	-	*(405.64)*
Profit/(Loss) After Tax	**-**	**-**	**1,316.25**
	-	-	***(2,135.12)***

PARTICULARS	E-Governance Services	E-Governance Products	Grand Total
(III) Segment Assets	**12,213.69**	**1,057.06**	**13,270.75**
	(11,798.71)	*(345.69)*	*(12,144.40)*
(IV) Segment Liabilities	**5,694.86**	**335.53**	**6,030.39**
	(5,678.39)	*(203.35)*	*(5,881.74)*
(V) Capital Expenditure	**1,928.78**	**-**	**1,928.78**
	(1,232.82)	-	*(1,232.82)*
(VI) Depreciation	**368.96**	**-**	**368.96**
	(353.94)	-	*(353.94)*
(VII) Non Cash Expenditure	**207.47**	**-**	**207.47**
	(46.18)	-	*(46.18)*

Note : Figures in respect of previous year are stated in brackets in Italics.

2. Geographical Segment :

The Company operates in one Geographic Segment namely "Within India" and hence, no separate information for Geographic Segment wise disclosure is required.

Note 32 Related Party Disclosure

Key Management Personal

Managing Director	Ankit Agarwal
Director	Alok Kumar Agarwal
Independent Director	Yash Jeet Basrar
Independent Director	Pradip Kumar Banerji
Independent Director	Shyam Kishore Lal
Independent Director	Ashok Shantilal Bhuta (w.e.f. 30.05.2018)
Independent Director	Praveen Bansal (up to 31.12.2018)
Whole time Director	Preeti Chadha
Chief Financial Officer	Perminder Singh Saini

Relatives of Key Management Personal

Alok & Co. LLP
Alankit Associates Pvt Ltd
Alankit Finsec Limited
Pratishtha Images Pvt. Limited
Alankit Imaginations Limited
Alankit Global Resourcse DMCC
Alankit Assignments Limited

Subsidiaries Companies

Alankit Technologies Limited
Euro Global Brokers Limited
Europlus Financial Services Limited
Alankit Forex India Limited (Formaly known as Alankit Life Care Limited)
Verasys Technologies Pvt Ltd

Related party Transactions

(₹ in Lacs)

PARTICULARS	Key Management Personal & Their Relatives		Subsidiaries Companies	
	Current Year (Rs.)	Previous Year (Rs.)	Current Year (Rs.)	Previous Year (Rs.)
Sundry Creditors				
Opening Balance	(1,500.00)	-	-	-
Purchase/Services during the year	537.08	142.70	37.75	0.03
Purchase of Fixed Assets	1,500.00	1,177.99	-	-
Investments Purchased	-	1,810.00	-	-
Against Security Deposit	-	-	-	-
Amount collected on behalf of associates	-	28.87	-	-
Amount paid by Associates	-	1,197.12	-	-
Advance for purchase of Tangible Assets	-	1,500.00	-	-
Amount paid to Associates /adjusted	537.08	4,356.68	17.13	0.03
Closing Balance	-	(1,500.00)	20.62	-
Sundry Debtors				
Opening Balance	-	-	-	-
Sales/Service during the year	177.00	590.00	13.83	-
Reimbursement of Expenses	67.06	-	31.07	-
Payment received/adjusted	244.06	590.00	44.90	-
Closing Balance	-	-	-	-
Income				
Sale/Services Provided	150.00	500.00	12.39	-
Expenditure				
Director's Remuneration	74.28	39.00	-	-
Director's Sitting Fees	6.60	3.60	-	-
Purchases/Services Received	455.15	132.03	33.96	0.03
Investments				
Investments purchased	-	1,810.00	-	-
Fixed Assets				
Assets Purchased from associates during the year	1,500.00	998.30	-	-

Note 33
Bank guarantee issued in favour of different Government authorities Rs.428.00 Lakh (Previous year Rs.84.75 Lakh)

Note 34
Purchases of goods in foreign exchange current year Rs.826.06 Lakh (Rs.546.98 Lakh). Sale of goods and services in foreign exchange curent year Rs.1,505.52 Lakh (previous year Rs.67.43 Lakh)

Note 35

The investment of the company, other than in subsidiaries, is carried at fair value in other comprehensive income as items that will not be reclassified to be Profit & Loss Account. The fair value is the price that would be received on selling the asset in an orderly transaction between market participants at the measurement date and takes into account the company's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The investment being unquoted and there being no visible similar or identical quoted instruments in the market, level I & Level II inputs for fair value measurement are not available. Therefore, level III input i.e. an income approach (present value technique that takes into account the future cash flows, certified by the management of the investee company, that the investor company is expected to receivefrom holding the investments) has been used.

Note 36
Figures for previous year have been regrouped / rearranged wherever considered necessary.

Note 37
Paise have been rounded off to the nearest rupee.

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

Sanjiv Aggarwal
Partner
M. No. 085128

Place : New Delhi
Date : 26/05/2019

Alok Kumar Agarwal	***Ankit Agarwal***	***Yash Jeet Basrar***	
Chairman	*Managing Director*	*Independent Director*	
DIN:00586047	*DIN:00586047*	*DIN:00112857*	
Ashok Shantilal Bhuta	***Shyam Kishore Lal***	***Perminder Singh Saini***	***Preeti Chadha***
Independent Director	*Independent Director*	*Chief Financial Officer*	*Director*
DIN:05336015	*DIN:03602766*		*DIN:06901521*

INDEPENDENT AUDITOR'S REPORT

To the Members of Alankit Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Alankit Limited (hereinafter referred to as the 'Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the consolidated Balance Sheet as at March 31, 2019, and the consolidated statement of Profit and Loss, the consolidated statement of changes in equity and the consolidated cash flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of their consolidated state of affairs as at March 31, 2019, consolidated profit, consolidated changes in equity and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

As on 31st March 2019, current assets includes amounts recoverable for which efforts for recovery are being made (refer Note No. 12 and 13 to the financial statements). Our audit procedures consisted of evaluating whether any change was required to management's position on these uncertainties and the likelihood of recoverability.

Information Other than the consolidated Financial Statements and Auditor's Report Thereon

The holding company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is

materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been u sed for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.
In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error an d are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit proc edures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

• Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have comp lied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

(a) We did not audit the financial statements / financial information of five subsidiaries whose financial statements / financial information reflect total assets of Rs. 2763.27 lakhs as at 31st March, 2019, total revenues of Rs. 801.31 lakhs and net cash flows amounting to Rs. 99.46 lakhs for the year ended on that date, as considered in the consolidated financial statements. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these

subsidiaries and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.
Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
(e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2019 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
(f) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the group's internal financial controls over financial reporting.
(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the holding company to its directors during the year is in accordance with the provisions of section 197 of the Act.
(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
i. The Company the Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiaries incorporated in India.

For B K Shroff & Co.
Chartered Accountants
Firm Registration No.: 302166E

(Sanjiv Aggarwal)
Partner
Membership No.: 085128

Place New Delhi
Date: 26th May, 2019

Annexure A referred to in Paragraph 6(I)(f) under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31 2019, We have audited the internal financial controls over financial reporting of Alankit Limited (hereinafter referred to as "the Holding Company") and received audit report of the statutory auditor of its subsidiary company incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the of the Holding company and its subsidiary company incorporated in India, are responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly

reflect the transactions and dispositions of the assets of the company;

(b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For B K Shroff & Co.
Chartered Accountants
Firm Registration No.: 302166E

(Sanjiv Aggarwal)
Partner
Membership No.: 085128

Place New Delhi
Date: 26th May, 2019

CONSOLIDATED STATEMENT BALANCESHEET AT THE 31st MARCH, 2019

(₹ in Lacs)

ASSETS	Notes	As at March 31, 2019	As at March 31,2018
Non-Current Assets			
(a) Property, plant and equipments	3	2,233.32	652.49
(b) Goodwill	4	2,508.22	2,506.96
(c) Other Intangible Assets	5	745.29	864.75
(d) Intangible assets under development		1,643.60	1,432.55
(e) Financial Assets			
(i) Investments	6	116.73	115.96
(ii) Other financial assets	7	255.90	769.77
Total Non- Current Assets		7,503.06	6,342.48
Current Assets			
(a) Inventories	8	903.80	287.36
(b) Financial Assets			
(i) Trade receivables	9	2,681.50	1,404.54
(ii) Cash and cash equivalents	10	1,970.71	2,159.54
(iii) Bank Balance other than (ii) above	11	313.50	80.15
(c) Current Tax Assets (Net)	12	63.38	1.26
(d) Other current assets	13	570.01	2,291.55
Total current assets		6,502.90	6,224.39
TOTAL ASSETS		**14,005.96**	**12,566.87**
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	14.1	1,429.58	1,429.58
(b) Other equity	14.2	5,915.97	4,883.97
(c) Non Controlling Interest		275.59	354.03
Total Equity		7,621.14	6,667.58
Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	822.29	-
(ii) Other financial liability	16(i)	1,683.34	1,873.22
(b) Provisions	17(i)	142.80	63.68
(c) Deffered tax liabilities (net)	18	478.08	89.96
Total non-current liabilities		3,126.51	2,026.86
Current liablities			
(a) Financial liabilities			
(i) Borrowings	19	497.40	492.20
(ii) Trade payables	20		
Total Outstanding dues to MSME		-	-
Total Outstanding dues to other than MSME		1,763.43	2,575.41
(iii) Other financial liability	16(ii)	150.97	205.02
(b) Other current liabilities	21	845.66	590.11
(c) Provisions	17(ii)	0.85	0.32
(d) Current tax liabilities (net)		-	9.38
		3,258.31	3,872.43
TOTAL EQUITY AND LIABILITIES		**14,005.96**	**12,566.87**

Notes forming part of Consolidated Financial Statements 1-37

In terms of our report attached.

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

Sanjiv Aggarwal
Partner
M. No. 085128

Place : New Delhi
Date : 26/05/2019

Alok Kumar Agarwal	***Ankit Agarwal***	***Yash Jeet Basrar***	
Chairman	*Managing Director*	*Independent Director*	
DIN:00586047	*DIN:01191951*	*DIN:00112857*	
Ashok Shantilal Bhuta	***Shyam Kishore Lal***	***Perminder Singh Saini***	***Preeti Chadha***
Independent Director	*Independent Director*	*Chief Financial Officer*	*Director*
DIN:05336015	*DIN:03602766*		*DIN:06901521*

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2019

(₹ in Lacs)

Particulars	Notes	For the Year ended March 31, 2019	For the year ended March 31,2018
I. Revenue from operations	22	13,012.15	10,510.33
II. Other Income	23	785.73	382.15
III. **Total Income (I+II)**		**13,797.88**	**10,892.48**
IV. **Expenses:**			
(a) Purchases of stock in trade	24	1,762.70	663.86
(b) Changes in Inventories of stock in trade	25	(616.44)	74.40
(c) Employee benefits expenses	26	5,213.82	2,213.38
(d) Finance Cost	28	111.44	69.26
(e) Depreciation & Amortisation expense		447.72	354.26
(f) Other expenses	27	4,718.67	4,941.70
Total Expenses		**11,637.91**	**8,316.85**
V. **Profit before Tax (III-IV)**		**2,159.97**	**2,575.62**
VI. **Tax expense:**			
(a) Current tax		(465.57)	(606.39)
(b) Earlier year taxes		20.61	-
(b) MAT credit receivable		71.91	1.33
(c) Deferred tax	18	(388.13)	203.61
Total Tax Expense		**(761.17)**	**(401.45)**
VII. **Profit for the year (V-VI)**		**1,398.80**	**2,174.17**
VIII. **Other Comprehensive Income / (Losses)**			
(a) Items that will not be reclassified subsequently to the statement of profit and loss			
(i) Remeasurement of defined employee benefit plans		14.45	(0.51)
(iii) Changes in fair values of investments in equities carried at fair value through OCI		0.77	(33.20)
(iv) Income Tax on items that will not be reclassified subsequently to the statement		(4.21)	0.15
		-	-
(b) Items that will be reclassified subsequently to the statement of profit and loss		-	-
(i) Exchange differences in translating the financial statement of a foreign operation		(6.89)	8.62
(ii) Income Tax on items that will be reclassified subsequently to the statement of profit and loss		2.01	(2.49)
Total Other Comprehensive Income / (Losses)		**6.13**	**(27.43)**
IX. **Total Comprehensive Income for the year (VII+VIII)**		**1,404.93**	**2,146.75**
X. Earnings per equity share - Basic and diluted	30	0.98 0.98	1.52 1.52
XI. Notes forming part of Financial Statements	1-37		

In terms of our report attached.

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

Sanjiv Aggarwal
Partner
M. No. 085128

Place : New Delhi
Date : 26/05/2019

Alok Kumar Agarwal
Chairman
DIN:00586047

Ankit Agarwal
Managing Director
DIN:01191951

Yash Jeet Basrar
Independent Director
DIN:00112857

Ashok Shantilal Bhuta
Independent Director
DIN:05336015

Shyam Kishore Lal
Independent Director
DIN:03602766

Perminder Singh Saini
Chief Financial Officer

Preeti Chadha
Director
DIN:06901521

CONSOLIDATED STATEMENT FOR CHANGE IN EQUITY FO THE YEAR ENDED 31st MARCH, 2019

A. EQUITY SHARE CAPITAL

(₹ in Lacs)

Particulars	As at March 31,2019	As at March 31,2018
Balance as at the beginning of the period	1,429.58	1,429.58
Changes in Equity Share Capital During the year	-	-
Balance as at the end of the period	1,429.58	1,429.58

B. Other Equity

(₹ in Lacs)

Particulars	Reserves & surplus			Other comprehensive Income		Total equity attributable to equity holders of company
	Securities Premium	General Reserve	Retained earnings	Investments Revaluation Reserve	Others	
Balance as at 01.04.2017	**1,618.90**	**0.51**	**890.17**	**100.80**	**10.30**	**2,620.66**
Profit for the year	-	-	2,156.91	-	-	2,156.91
Addition during the year	650.00	999.49	-	-	5.77	1,655.27
Transfer to General Reserves During the year	-	-	(999.49)	-	-	(999.49)
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	(33.20)	-	(33.20)
Dividend (including corporate dividend tax)	-	-	(516.18)	-	-	(516.18)
Balance as at 31.03.2018	**2,268.90**	**1,000.00**	**1,531.40**	**67.60**	**16.07**	**4,883.97**
Balance as at 01.04.2018	2,268.90	1,000.00	1,531.40	67.60	16.07	4,883.97
Profit for the year	-	-	1,370.57	-	-	1,370.57
Addition during the year	-	-	-	-	5.36	5.36
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	0.77	-	0.77
Dividend (including corporate dividend tax)	-	-	(344.69)	-	-	(344.69)
Balance as at 31.03.2019	**2,268.90**	**1,000.00**	**2,557.28**	**68.36**	**21.43**	**5,915.98**

CONSOLIDATED CASH FLOW SATTEMENT FOR THE YEAR ENDED 31st MARCH, 2019

(₹ in Lacs)

Particulars	As at March 31,2019	As at March 31,2018
A. Cash Flow from Operating Activities		
Net Profit before Tax	2,159.97	2,575.62
Add : Adjustments for		
Depreciation	448.16	354.26
Gratuity Expenses	94.11	46.25
Interest & Finance Exp. on Short Tearm Borrowings	77.27	69.20
Finance Expenses on Deffered Securities	116.46	257.90
Total	**2,895.97**	**3,304.23**
Less: Gain on sale of Investments	-	-
Gain on Sale of fixed assets	0.82	-
Gain on acturial valuation	14.45	-
Interest Income of Deffered Securities	601.03	262.07
Prior Period Adjustments	0.14	-
Interest Income	4.87	36.24
Operating Profit before Working Capital changes	**2,274.65**	**3,005.92**
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	974.29	(3,843.30)
Decrease / (Increase) in Inventories	(616.44)	74.40
Increase/ (Decrease) in Trade & Other Payables	(308.74)	4,236.60
Cash generated from operations	**2,323.76**	**3,473.62**
Direct Taxes paid	(462.08)	(702.19)
Net Cash from Operating Activities	**1,861.68**	**2,771.42**
B. Cash Flow from Investing Activities		
Interest Income Received	4.87	36.24
Purchase/Sale of Fixed Assets	(1,908.70)	(1,359.07)
Intengible Assets under development	(211.05)	-
Purchase of Investments	(107.80)	(1,339.76)
Net Cash from Investing Activities	**(2,222.69)**	**(2,662.58)**
C. Cash Flow from Financing Activities		
Proceeds\ (repayment) against Working Capital Borrowings	5.20	(7.36)
Proceeds\ (repayment) against Long Term Borrowings	822.28	-
Proceeds from short term borrowing from directors	-	(0.02)
Interest & Finance Exp. on Short Tearm Borrowings	(77.27)	(69.20)
Proceed from issue of Share Capital	-	705.00
Dividend paid	(344.69)	(516.18)
Net Cash from Financing activities	**405.53**	**112.24**
Net Increase/ (Decrease) in cash or cash equivalents	44.52	220.08
Cash or cash equivalents (Opening balance)	2,239.69	2,019.61
Cash or cash equivalents (Closing balance)	**2,284.21**	**2,239.69**

In terms of our report attached.

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

Sanjiv Aggarwal
Partner
M. No. 085128

Place : New Delhi
Date : 26/05/2019

Alok Kumar Agarwal
Chairman
DIN:00586047

Ankit Agarwal
Managing Director
DIN:01191951

Yash Jeet Basrar
Independent Director
DIN:00112857

Ashok Shantilal Bhuta
Din:05336015

Shyam Kishore Lal
Din:053602766

Perminder Singh Saini
Chief Financial Officer

Preeti Chadha
Director
DIN:06901521

ALANKIT LIMITED

Notes Forming part of the Consolidated Financial Statements

1. **COMPANY OVERVIEW**

Alankit Ltd. ('the Company') including is primarily engaged in e-Governance services and e-Governance products trading and ancillary services related to e-Governance business.
The Company is a public limited company incorporated and domiciled in India and has its registered office in New Delhi ,India & previously known as "Euro Finmart Limited". The Company has its primary listings on the Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

2. **SIGNIFICANT ACCOUNTING POLICIES**

i. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 (To the extent notified) and guidelines issued by the Securities and Exchange Board of India(SEBI). The Ind AS are prescribed under section 133 of the Act read with rule 3 of the companies (Indian Accounting Standard) rules 2015 and relevant amendment rules issued thereafter.

Effective April 1, 2016, the Group has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101 First-time adoption of Indian Accounting Standards, with April 1, 2015 as a transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under section 133 of the act, read with rule 7 of the companies(accounts) rules, 2014(IGAAP), which was the previous GAAP.

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

As the yearend figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the yearend figures reported in this statement.

ii. Basis of consolidation

Alankit consolidates entities which it owns or controls. The consolidated financial statements comprise the financial statements of the Company, its controlled trusts, its subsidiaries and associate, as disclosed in Note no.32. Control exists when the parent has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. Subsidiaries are consolidated from the date control commences until the date control ceases. The financial statements of the Group Companies are consolidated on a line-by-line basis and intra-group balances and transactions including unrealized gain / loss from such transactions are eliminated upon consolidation. These financial statements are prepared by applying uniform accounting policies in use at the Group. No controlling interests which represent part of the net profit or loss and net assets of subsidiaries that are not, directly or

indirectly, owned or controlled by the Company, are excluded. Associates are entities over which the Group has significant influence but not control. Investments in associates are accounted for using the equity method of accounting. The investment is initially recognized at cost, and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the acquisition date

iii. Use of Estimates and Judgments

The preparation of these financial statements in conformity with Ind AS and the recognition of measurement principles of Ind AS requires the management of the Group to make estimates and assumptions that affect the reported balances of assets & liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income & expense for the periods presented.

Estimates and underlying assumptions are reviewed on the ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

Critical Accounting Estimates:

a) Impairment of Goodwill:-

The Group estimate the value in use of the cash generating unit (CGU) based on the future cashflows after considering current economic conditions and trends, estimated future operating results and growth rate and anticipated future economic and regulatory conditions. The estimated cashflows are developed using internal forecasts.

b) Useful lives of property, plant and equipment

The Group reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

c) Valuation of deferred tax assets:

The Group reviews the carrying amount of deferred tax assets at the end of each reporting period. The policy for the same has been explained under note 2(ix).

iv. Revenue Recognition

a. The company derives revenue primarily from providing e-Governance services and from sale of e-Governance products on accrual basis except otherwise stated herein below.

b. Revenue from sale of goods/ products are recognized in accordance with Ind AS 18 viz, when the seller has transferred goods to the buyer, the property in the goods for a price and/or significant risk & rewards of ownership have been transferred to the buyer, and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sales of good and regarding its collection.

c. Revenue from services is recognized on rendering of services to the customers based on contractual arrangements.

d. Revenue from Aadhaar generation service is recognized at the time when enrollment process completed and significant certainty regarding amount of consideration and its collection has

been ensured i.e. after reconciliation of Aadhaar generation data as per company records with the data provided by UIDAI.

e. Revenue from Storage of few e-governance physical documents is recognized when reasonable and significant certainty exists regarding the amount of the consideration and its collection.

f. Dividend Income is recognized when the right to receive dividend is established by the reporting date.

g. Interest Income is recognized using the effective interest method.

h. The group presents revenue net of value-added taxes and service tax in its Statement of Profit & Loss.

v. Property plant and equipment

Property plant and equipment are stated at cost; less accumulate depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for property, plant & equipment so as to expense the cost over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual value are reviewed at the end of each reporting period, with the effects of any change in estimate accounted for on a prospective basis.

The estimated useful lives are as mentioned below:-

Type of asset	Rate of Depreciation	Useful life (Year)
Buildings Factory	9.50%	30
Office Building	9.50%	60
Plant & Machinery	18.10%	15
Office Equipment	45.07%	5
Furniture and Fixture	25.89%	10
Computers	63.16%	3
Vehicle	31.23%	8

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not ready to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

vi. Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on Straight Line Method basis, commencing from the date the asset is available to the company, further amortization is done on a pro rata basis i.e. form the date on which the intangible asset is

acquired. Amortization methods and useful lives are reviewed periodically including at each financial year end.

vii. Impairment of Assets

The carrying amount of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors, an impairment loss is recognized wherever the carrying amount of assets exceeds its recoverable amount.

viii. Inventories

Inventories are valued at lower of Cost or Net realizable value as per the requirements of Ind AS-2 "Valuation of Inventory"

ix. Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year .Income tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case, it is recognized in other comprehensive income.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Advance Taxes and provisions for current income taxes are presented in the Balance Sheet after off-setting advance tax paid and income tax provision arising in the same jurisdiction and where the relevant tax paying units intends to settle the asset and liability on a net basis.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and the carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that is no longer probable that the related tax benefit will be realized. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT recognized as deferred asset in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realized.

x. Provision, Contingent Liabilities and Contingent Assets

Provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision (excluding retirement benefits and

compensated absences) are not discounted to its present value and are determined based on best estimates. Contingent liabilities are not recognized in the financial statements. Contingent assets neither recognized nor disclosed in financial statements.

xi. Employee Benefits

i. Short Term employee benefits

Short term employee benefits settled with in twelve months of receiving employee services such as salary/wages/bonus and ex-gratia are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered by employees.

ii. Post- employment benefits

a. Provident and family pension fund

The eligible employees of the Company are entitled to receive post-employment benefits in respect of provident and family fund in which both the employee and the Company make monthly contributions at a specified percentage of the covered employee's salary .Both employee's and Company's contributions are made to Regional Provident Fund Commissioner (RPFC) and the employer's contributions are charged to the Statement of profit and loss as incurred.

b. Gratuity

The Company has an obligation towards gratuity, a defined retirement plan, covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death, and incapacitation or on termination of employment of an amount based on the respective employees' salary and the tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. Actuarial gains and losses for the gratuity liability are recognized full in the period in which they occur through other comprehensive income.

xii. Earning per Equity Share

Basic earnings per equity share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculation of Diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted number of equity shares outstanding during the period are adjusted for the effects of all potentially dilutive equity shares.

xiii. Foreign Currency Transactions

The functional currency of the company is Indian rupee.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchanges rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss.

Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

xiv. Dividend

The final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividend are recorded as a liability on the date of declaration by the company's board of directors.

The company declares and pays dividends in Indian rupees.

xv. Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is ad justed for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipt or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

xvi. Financial instruments

i) Financial assets

a. Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortised cost.

b. Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in two broad categories:

- Financial asset at fair value
- Financial assets at amortised cost

Where assets are measured at fair value, gains and losses are either recognized entirely in the statement of profit and loss (i.e. fair value through profit or loss), or recognized in other comprehensive income (i.e fair value through other comprehensive income).

A financial asset that meets the following two conditions is measured at amortised cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss under the fair value option.

- **Business model test**: The objective of the Company's business model is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes).

- **Cash flow characteristics test:** The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset that meets the following two conditions is measured at

fair value through other comprehensive income unless the asset is designated at fair value through profit or loss under the fair value option.

- **Business model test:** The Financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.

- **Cash flow characteristics test:** The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Even if an instrument meets the two requirements to be measured at amortised cost or fair value through other comprehensive income, a financial asset is measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency (sometimes referred to as an 'accounting mismatch') that would otherwise arise from measuring assets or liabilities or recognizing the gains and losses on them on different basis.
All other financial asset is measured at fair value through profit or loss.

All Equity investments are measured at fair value in the balance sheet, with value changes recognized in the statement of profit and loss, except for those equity investments for which the entity has elected to present value changes in 'other comprehensive income'.

If an equity investment is not held for trading, an irrevocable election is made at initial recognition to measure it at fair value through other comprehensive income with only dividend income recognized in the statement of profit and loss.

De-recognition
A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or

- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement and either;

a) The Company has transferred substantially all the risks and rewards of the asset, or

b) The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Investment in associates, joint venture and subsidiaries
The Company has accounted for its investment in associates, joint venture, and subsidiaries at cost.

ii) Financial Liabilities

(a) Initial recognition and measurement
All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, and derivative financial instruments.

(b) Subsequent measurement
The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss
Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.
Financial liabilities are measured at amortized cost using the effective interest method.

De-recognition
A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms of an existing liability are substantially modified, such as exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability .The difference in the respective carrying amounts is recognized in the statement of profit and loss.

3) PROPERTY, PLANT AND EQUIPMENTS

The changes in the carrying value of property, plants & equipments for the year ended March 31, 2019 are as follows :

(₹ in Lacs)

Description	Buildings	Motor Vehicles	Office equipments	Furnitures & Fixtures	Computers	Computer equipments	CWIP	Total
Gross carrying value as at April 1, 2018	67.42	181.79	142.61	19.42	185.75	29.83	377.15	1,003.97
Addition	1,757.07	-	90.72	34.98	31.75	299.48	10.90	2,224.89
Disposal/Transfer	-	3.68	0.79	-	-	-	388.05	392.52
Gross carrying value as at March 31, 2019	**1,824.48**	**178.11**	**232.54**	**54.39**	**217.50**	**329.31**	**-**	**2,836.34**
Accumulated depreciation as at April 1,2018	10.07	112.21	73.59	0.75	132.47	22.38	-	351.48
Depreciation for the period	69.14	21.71	47.59	11.11	40.18	65.44	-	255.18
Disposal	-	3.50	0.59	-	0.44	-	-	4.52
Accumulated depreciation as at March 31,2019	**79.22**	**130.42**	**120.59**	**11.87**	**173.09**	**87.82**	**-**	**603.01**
Net carrying value as at March 31, 2019	**1,745.27**	**47.69**	**111.95**	**42.52**	**44.41**	**241.49**	**-**	**2,233.32**

The changes in the carrying value of property, plants & equipments for the year ended March 31, 2018 are as follows : (₹ in Lacs)

Description	Buildings	Motor Vehicles	Office equipments	Furnitures & Fixtures	Computers	Computer equipments	CWIP	Total
Gross carrying value as at April 1, 2017	67.42	181.79	100.47	0.64	141.24	29.83	184.23	705.63
Addition	-	-	42.14	18.78	44.51	-	192.92	298.34
Disposal/Transfer	-	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2018	**67.42**	**181.79**	**142.61**	**19.42**	**185.75**	**29.83**	**377.15**	**1,504.97**
Accumulated depreciation as at April 1,2017	7.14	80.50	39.01	0.59	76.80	17.55	-	221.58
Depreciation for the period	2.94	31.71	34.58	0.17	55.67	4.83	-	129.90
Disposal	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31,2018	**10.07**	**112.21**	**73.59**	**0.75**	**132.47**	**22.38**	**-**	412.48
Net carrying value as at March 31, 2018	**57.34**	**69.58**	**69.02**	**18.66**	**53.28**	**7.45**	**377.15**	**1,092.49**

4) GOODWILL

(₹ in Lacs)

Description	Goodwill on Consolidation		Goodwill	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
Gross carrying value at the beginning	47.74	21.73	2,745.00	2,745.00
Addition	1.26	30.15	-	-
Disposal	-	4.15	-	-
Gross carrying value at the end	**49.00**	**47.74**	**2,745.00**	**2,745.00**
Accumulated amortisation at the beginning	-	-	285.78	285.78
Amortisation for the period	-	-	-	-
Disposal/Adjustment	-	-	-	-
Accumulated depreciation at the end	**-**	**-**	**285.78**	**285.78**
Net carrying amount at the end	49.00	47.74	2,459.22	2,459.22

5) OTHER INTANGIBLE ASSETS (₹ in Lacs)

Description	As at March 31, 2019	As at March 31, 2018
Gross carrying value at the beginning	1,089.11	20.38
Addition	163.89	1,068.73
Disposal	90.81	-
Gross carrying value at the end	**1,162.19**	**1,089.11**
Accumulated amortisation at the beginning	224.36	-
Amortisation for the period	192.54	224.36
Disposal/Adjustment	-	-
Accumulated depreciation at the end	**416.90**	**224.36**
Net carrying amount at the end	**745.29**	**864.75**

6) NON CURRENT INVESTMENTS (₹ in Lacs)

PARTICULARS	As at March 31, 2019	As at March 31, 2018
(A) Investment carried at fair value through OCI		
(a) Fully paid equity shares (quoted)	-	-
(b) Fully paid equity shares (unquoted) (Refer note no. 35)	116.73	115.96
	116.73	**115.96**

7) OTHER NON CURRENT FINANCIAL ASSETS (₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
Security Deposits	255.90	769.77
	255.90	**769.77**

8) INVENTORIES (₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
e-Governance Products Inventory	903.80	287.36
Others	-	-
	903.80	**287.36**

Does not include stock worth Rs 833.49 lakhs (previous year Rs Rs.1656.79 lakhs) of LED Bulb, Fan and Tube Light owned by Energy Efficiency Services Limited (EESL) lying at our vendors and branches for sale on their behalf or return to them.

9) TRADE RECEIVABLES (₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
(a) Considered good (Unsecured)	2,683.46	1,404.54
(b) Having Significant Increase in Credit Risk	12.97	-
Less : Allowance for doubtful trade receivables	(14.93)	-
	2,681.50	**1,404.54**

ALANKIT LIMITED
Notes forming part of the Consolidated Financial Statements

10) CASH AND CASH EQUIVALENTS (₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
(i) Balance with banks		
In current accounts *	1,957.37	2,126.43
(ii) Cash in hand	12.43	33.10
(iii) Foreign Currency	0.90	-
	1,970.71	**2,159.54**

(₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
* Includes Earmarked balance with banks	79.86	2.86
	79.86	**2.86**

11) BANK BALANCE OTHER THAN CASH & CASH EQUIVALENTS (₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
In deposit accounts maturity upto 12 month from reporting date	313.50	80.15
	313.50	**80.15**

12) CURRENT TAX ASSETS (NET) (₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
Income tax recoverable	63.38	1.26
	63.38	**1.26**

13) OTHER CURRENT ASSETS (₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
(a) Prepaid expenses	44.78	32.25
(b) Advances	202.52	423.26
(c) Advance against Property	-	1,500.00
(d) Unbilled revenue	84.15	69.83
(e) Indirect taxes recoverable	32.79	73.11
(f) MAT credit	97.45	77.70
(g) other current assets	108.33	115.39
	570.01	**2,291.55**

14.1) EQUITY SHARE CAPITAL

(₹ in Lacs)

PARTICULARS	As at March 31,2019		As at March 31,2018	
	Number of shares (in Lakh)	Amount	Number of shares (in Lakh)	Amount
(i) Authorised				
Equity shares of Rs.1/- each				
At the beginning of the period	2,000.00	2,000.00	2,000.00	2,000.00
Addition during the period	-	-	-	-
At the end of the period	**2,000.00**	**2,000.00**	**2,000.00**	**2,000.00**
(ii) Issued, Subscribed & Fully Paid up				
Equity shares of Rs.1/- each				
At the beginning of the period	1,429.58	1,429.58	1,429.58	1,429.58
Addition during the period	-	-	-	-
At the end of the period	**1,429.58**	**1,429.58**	**1,429.58**	**1,429.58**

(a) Restrictions attached to shares

The Company has issued only one class of shares referred to as equity shares having a face value of Re. 1/-. each. Each holder of equity share isentitled to one vote per share.There are no special rights, preferences and restrictions attached to any share.No shares are reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

(b) Shares held by each shareholder holding more than 5% shares in the company :

(no. in Lakh)

PARTICULARS	As at March 31,2019		As at March 31,2018	
	% of holdings	No. of shares held in Lakh	% of holdings	No. of shares held in Lakh
Equity shares of Re. 1 each fully paid up				
(i) Alankit Finsec Limited	19.59%	280.00	19.59%	280.00
(ii) Alankit Associates Private Limited	19.31%	276.00	19.31%	276.00
(iii) Alankit Assignments Limited	19.59%	280.00	19.59%	280.00

(c) Equity shares allotted as fully paid-up (during 5 years preceding March 31, 2019) including equity shares issued pursuant to contract without payment being received in cash.

Year (aggregate no. of shares)

Particulars	2017-18	2016-17	2015-16	2014-15	2013-14
Fully paid up by way of bonus shares	-	357.40	-	-	-

14.2) Other equity

Other equity consist of the following: (₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
(a) Securities Premium		
(i) Opening balance	2,268.90	1,618.90
(ii) Addition during the year	-	650.00
(iii) Less: Utilised for issue of bonus shares	-	-
	2,268.90	**2,268.90**
(b) General Reserve		
(i) Opening balance	1,000.00	0.51
(ii) Addition during the year	-	999.49
	1,000.00	**1,000.00**
(c) Retained earnings -		
(i) Opening balance	1,547.47	900.46
(ii) Add: Net profit for the year	1,370.57	2,156.91
(iii) Add: Remeasurement of defined benefit plans	10.24	(0.36)
(iv) Add: Exchange differences on foreign operations	(4.88)	6.14
(v) Less: Equity dividend	285.92	428.87
(vi) Less: Tax on Equity dividend	58.77	87.31
(vii) Less: Transfer to General Reserves	-	999.49
	2,578.72	**1,547.47**
(d) Investments revaluation Reserves		
(i) Opening balance	67.60	100.80
(ii) Addition during the year	0.77	-
(iii) Less: Adjustment during the year	-	(33.20)
	68.36	**67.60**
	5,915.98	**4,883.97**

15) LONG TERM BORROWINGS (₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
(a) Secured loan		
Dropline OD*	822.28	-
	822.28	-

*Secured against Hypothication charge over immovable property & personal guarantee of directors.

Repayable in 180 equal monthly instalments of Rs.5.07 lakhs each starting from 31.12.2018.

16) OTHER FINANCIAL LIABILITIES

(₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
(i) Other non current financial liabilities		
Security Deposit	1,683.34	1,873.22
	1,683.34	**1,873.22**
(ii) Other current financial liabilities		
Security Deposits	150.97	205.02
	150.97	**205.02**

17) PROVISIONS

PARTICULARS	As at March 31,2019	As at March 31,2018
(i) Non current provision		
Provision for gratuity	142.80	63.68
	142.80	**63.68**
(ii) Current provision		
Provision for gratuity	0.85	0.32
	0.85	**0.32**

18) DEFFERED TAX LIABILITIES (NET)

(₹ in Lacs)

PARTICULARS	As at March 31,2018	Tax effect during the period	As at March 31,2019
(i) Property, Plant & Equipment	115.77	409.80	525.57
(ii) 43B items	(21.71)	(21.63)	(43.34)
(iii) Short Term Capital Loss	(4.11)	(0.04)	(4.15)
	89.96	**388.13**	**478.08**

19) SHORT TERM BORROWINGS

(₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
(a) Secured loan	497.40	492.20
Cash credit facility from bank.	**497.40**	**492.20**

Secured against Hypothication charge over stock, book debts and other current assets of the company, both present & future and personal guarantee of directors and immovable property.

20) TRADE PAYABLES

(₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
Trade payables		
Total Outstanding dues to MSME	-	-
Total Outstanding dues to other than MSME	1,763.43	2,575.41
	1,763.43	**2,575.41**

The information regarding Micro, Small and Medium Enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, to the extent such parties have been identified on the basis of information available with the Company, is given below:

PARTICULARS	As at March 31,2019	As at March 31,2018
Principal amount due outstanding as at end of year	-	-
Interest due on above and unpaid as at end of year	-	-
Interest paid to the supplier	-	-
Payments made to the supplier beyond the appointed day during the period	-	-
Interest due and payable for the period of delay	-	-
Interest accrued and remaining unpaid as at end of period	-	-

21) OTHER LIABILITIES

(₹ in Lacs)

PARTICULARS	As at March 31,2019	As at March 31,2018
(i) Statutory Liabilities	216.03	188.25
(ii) Expenses payables	435.77	391.44
(iii) Interest on Short Term Borrowings	-	4.64
(iv) Unclaimed dividend	79.86	5.77
(v) Advance received from Customer	52.89	-
(vi) Other	0.30	-
(vii) Current maturities of Long Term Debts	60.80	-
	845.65	**590.11**

22 REVENUE FROM OPERATIONS

(₹ in Lacs)

PARTICULARS	For the Year ended March 31, 2019	For the year ended March 31,2018
(a) Sale of e-Governance services	11,398.76	9,535.30
(b) Sale of e-Governance products	1,613.39	947.43
(c) other operating income	-	27.60
	13,012.15	**10,510.33**

23 OTHER INCOME

(₹ in Lacs)

PARTICULARS	For the year ended March 31, 2019	For the year ended March 31,2018
(a) Interest on Fixed Deposits	13.02	13.45
(b) Other Interest Income	87.66	82.96
(c) Interest Income of Deffered Securities	601.03	262.07
(d) Other Income	84.03	23.66
	785.73	**382.15**

24 PURCHASES OF STOCK IN TRADE

(₹ in Lacs)

PARTICULARS	For the year ended March 31, 2019	For the year ended March 31,2018
Purchases of e-Governance Products (Net)	1,762.70	663.86
	1,762.70	**663.86**

25 CHANGES IN INVENTORIES

(₹ in Lacs)

PARTICULARS	For the year ended March 31, 2019	For the year ended March 31,2018
Stock in Trade at the beginning of the Period	287.28	361.68
Stock in Trade at the end of the Period	903.72	287.28
Net (Increase) / Decrease	**(616.44)**	**74.40**

26 EMPLOYEE BENEFITS EXPENSES

(₹ in Lacs)

PARTICULARS	For the year ended March 31, 2019	For the year ended March 31,2018
(a) Salary & Benefits	4,641.42	1,875.82
(b) Employer Contribution to PF & ESI	516.36	277.34
(c) Staff Welfare Expenses	56.04	60.22
	5,213.82	**2,213.38**

27 OTHER OPERATING EXPENSES

(₹ in Lacs)

PARTICULARS	For the Year ended March 31, 2019	For the year ended March 31,2018
(a) Bank Charges	10.19	18.22
(b) Finance Expenses on Deffered Securities	116.46	257.90
(c) Telephone & Internet Expenses	149.90	68.54
(d) Postage & Telegram	54.85	74.40
(e) Fees and subscriptions	52.79	54.53
(f) Professional Expenses	1,864.94	1,760.35
(g) Conveyance, Tour & Travelling	142.77	102.94
(h) Insurance Expenses	14.61	16.68
(i) Security Expenses	18.88	15.41
(j) Vehicle Running & Maintenance	18.42	15.04
(k) Computer Running & Maintenance	56.46	45.22
(l) UPS/Generator Running & Maintenance	5.85	5.44
(m) Repair & Maintenance	103.61	94.06
(n) Electricity Expenses	75.14	77.45
(o) Office Expenses	33.15	9.30
(p) Rent	146.12	253.30
(q) Warehousing Expenses	127.38	109.21
(r) Printing and stationary	36.51	30.42
(s) Business Promotion	174.29	76.37
(t) Data Management & Digitisation Expenses	791.29	1,048.57
(u) Software Maintenance Expense	1.94	-
(v) Distribution Agency Expenses - EESL	36.72	216.34
(w) PVC UID Card Expenses	1.19	39.59
(x) Charity & Donation	33.03	25.46
(y) Property Tax	4.64	2.53
(z) Swachh Bharat Cess	-	2.18
(aa) General Expenses	453.09	449.82
(ab) Prior Period Expenses	0.30	6.09
(ac) Gratuity Fund	92.60	45.74
(ad) Director sitting fees	6.60	3.60
(ae) Directors' Tour & Travelling	32.69	13.96
(af) Provision for Doubtful Debt	14.93	0.10
(ag) Forex Losses	42.29	0.01
(ah) Audit Fees	4.80	2.70
(ai) Tax Audit Fees	0.28	0.18
	4,718.67	**4,941.70**

28 FINANCE COST

(₹ in Lacs)

PARTICULARS	For the Year ended March 31, 2019	For the year ended March 31,2018
(a) Interest on borrowings from banks	90.88	59.92
(b) Bank & Finance Charges	20.55	9.34
	111.43	**69.26**

Note 29 Employee Benefit Obligations:

The company is depositing contribution in respect of employees covered under Provident Fund Act, 1952 on monthly accrual basis with the "Statutory Provident Fund" which has been charged to the profit & loss account.

Defined Benefit Plan

The present value of Gratuity (non funded) is determined based on actuarial valuation & charged to the Profit & Loss account for the year.

(₹ in Lacs)

Particulars	2018-19	2017-18
a) Change in Benefit Obligations	**(Rs.)**	**(Rs.)**
Projected benefit obligations at the beginning of the period	63.06	16.88
Interest cost	4.89	1.31
Current service cost	86.12	44.36
Benefits paid (if any)	-	-
Actuarial (gain)/loss	(14.45)	0.51
Projected benefit obligations at the end of the period	139.62	63.06
b) The amount to be recognised in the Balance Sheet	-	-
Present value of the defined benefit obligations	139.62	63.06
Plan assets at end of the period at fair value	-	-
Liability recognised in the Balance Sheet-	-	-
1) Current Liability	0.47	0.22
2) Long Term Liability	139.15	62.84
c) Cost for the period	-	-
Interest cost	4.89	1.31
Current service cost	86.12	44.36
Expected return on plan asset	-	-
Actuarial (gain)/loss	(14.45)	0.51
Expenses recognised in the statement of Profit & Loss	76.56	46.18
d) Assumptions		
Salary Escalation	**5% p.a.**	**5% p.a.**
Interest for Discount	**7.75% p.a.**	**7.75% p.a.**

Note 30 Earning per share

The earning per share has been calculated as specified in Ind AS 33 on "Earning Per Share" issued by ICAI and related disclosures are as below :

(₹ in Lacs)

Particulars	For the year ended 31 March 2019	For the year ended 31 March 2018
Net profit after tax as per profit and loss A/c (Rs.)	1,398.80	2,174.17
Weighted average number of equity shares (in Lakh)	1,429.58	1,429.58
Basic & Diluted earning per share (Rs)	0.98	1.52
Face Value per equity share (Rs)	1	1

Note 31 Segment Reporting

1. Business Segment:

(I) The business segment has been considered as the primary segment.

(II) The Group's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organisation structure and the internal financial reporting system.

(iii) The Group primary business comprises of two business segments viz., E- Governance and Financial Activities.

(iv) Segment revenue, results, assets and liabilities include amounts identifiable to each segments allocated on a reasonable basis.

(v) The accounting policies adopted for segment reporting are in line with the accounting policies adopted for preparation of financial information.

Information about the primary segment

(₹ in Lacs)

Particulars	E-Governance Services	E-Governance Products	Grand Total
(I) Segment Revenue			
External Segment	**12,177.70**	**1,620.18**	**13,797.88**
	(9,936.01)	*(947.43)*	*(10,883.44)*
Internal Segment	-	-	-
Total Revenue	**12,177.70**	**1,620.18**	**13,797.88**
	-	-	-
(II) Segment Results Profit/(Loss)	**2,326.53**	**281.16**	**2,607.69**
	(2,765.41)	*(157.02)*	*(2,922.43)*
Less: Depreciation	-	-	**447.72**
	-	-	*(354.26)*
Add: Exceptional / Prior period items	-	-	20.61
	-	-	-
Less: Income Taxes (Current, Deferred Tax)	-	-	**(781.79)**
	-	-	*(412.71)*
Profit/(Loss) After Tax	**-**	**-**	**1,398.80**
	-	-	*(2,155.46)*

(₹ in Lacs)

Particulars	E-Governance Services	E-Governance Products	Grand Total
(III) Segment Assets	**12,285.70**	**1,720.26**	**14,005.96**
	(13,433.77)	*(345.69)*	*(13,779.47)*
(IV) Segment Liabilities	**5,690.32**	**970.09**	**6,660.41**
	(6,908.01)	*(203.35)*	*(7,111.36)*
(V) Capital Expenditure	**1,996.25**	**-**	**1,996.25**
	(1,397.23)	-	*(1,397.23)*
(VI) Depreciation	**447.72**	**-**	**447.72**
	(354.26)	-	*(354.26)*
(VII) Non Cash Expenditure	**210.57**	**-**	**210.57**
	(22.61)	-	*(22.61)*

Note : Figures in respect of previous year are stated in brackets in Italics.

2. Geographical Segment :

The Group operates in one Geographic Segment namely "Within India" and hence, no separate information for Geographic Segment wise disclosure is required.

Note 32 Related Party Disclosure

Key Management Personal

Managing Director	Ankit Agarwal
Director	Alok Kumar Agarwal
Independent Director	Yash Jeet Basrar
Independent Director	Pradip Kumar Banerji
Independent Director	Shyam Kishore Lal
Independent Director	Ashok Shantilal Bhuta (w.e.f. 30.05.2018)
Independent Director	Praveen Bansal (up to 31.12.2018)
Director	Preeti Chadha
Chief Financial Officer	Perminder Singh Saini

Relatives of Key Management Personal

Alok & Co. LLP
Alankit Associates Pvt Ltd
Alankit Finsec Limited
Pratishtha Images Pvt. Limited
Alankit Imaginations Limited
Alankit Global Resourcse DMCC
Alankit Assignments Limited

Related party Transactions

(₹ in Lacs)

Particulars	Key Management Personal & Their	
	Current Year (Rs.)	Previous Year (Rs.)
Sundry Creditors		
Opening Balance	(1,500.00)	
Purchase/Services during the year	537.08	142.70
Purchase of Fixed Assets	1,500.00	1,177.99
Investments Purchased	-	1,810.00
Against Security Deposit	-	
Amount collected on behalf of associates	-	28.87
Amount paid by Associates	-	1,197.12
Advance for purchase of Tangible Assets	-	1,500.00
Amount paid to Associates /adjusted	537.08	4,356.68
Closing Balance	-	(1,500.00)
Sundry Debtors		
Opening Balance	-	
Sales/Service during the year	177.00	590.00
Reimbursement of Expenses	67.06	
Payment received/adjusted	244.06	590.00
Closing Balance	-	
Income		
Sale/Services Provided	150.00	500.00
Expenditure		
Director's Remuneration	74.28	39.00
Director's Sitting Fees	6.60	3.60
Purchases/Services Received	455.15	132.03
Investments		
Investments purchased	-	1,810.00
Fixed Assets		
Assets Purchased from associates during the year	1,500.00	998.30

Note 33
Bank guarantee issued in favour of different Government authorities Rs. 428.00 (Previous year Rs. 84.75)

Note 34
Purchases of goods in foreign exchange current year Rs1,071.24/- (Rs.546.98). Sale of goods and services in foreign exchange curent year Rs.1,505.52/-(previous year-Rs.67.43)

Note 35
The investment of the company, other than in subsidiaries, is carried at fair value in other comprehensive income as items that will not be reclassified to be Profit & Loss Account. The fair value is the price that would be received on selling the asset in an orderly transaction between market participants at the measurement date and takes into account the company's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The investment being unquoted and there being no visible similar or identical quoted instruments in the market, level I & Level II inputs for fair value measurement are not available. Therefore, level III input i.e. an income approach (present value technique that takes into account the future cash flows, certified by the management

Note 36
Figures for previous year have been regrouped / rearranged wherever considered necessary.

Note 37
Paise have been rounded off to the nearest rupee.

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

Sanjiv Aggarwal
Partner
M. No. 085128

Place : New Delhi
Date : 26/05/2019

Alok Kumar Agarwal	***Ankit Agarwal***	***Yash Jeet Basrar***		
Chairman	*Managing Director*	*Independent Director*		
DIN:00586047	*DIN:01191951*	*DIN:00112857*		
Ashok Shantilal Bhuta	***Shyam Kishore Lal***	***Perminder Singh Saini***	***Preeti Chadha***	
Independent Director	*Independent Director*	*Chief Financial Officer*	*Director*	
DIN:05336015	*DIN:03602766*		*DIN:06901521*	

Alankit Limited
205-208, Anarkali Complex
Jhandewalan Extension
New Delhi- 110055

Phone: +91-11-42541234
E-mail: investor@alankit.com
Website: www.alankit.in
CIN: L74900DL1989PLC036860