CIN: U67120DL1979PLC009388
PAN: AAACS2165B
E-MAIL: sankheshwar@owmnahar.com

SANKHESHWAR HOLDING COMPANY LIMITED

REGD. OFFICE: 105 ASHOKA ESTATES, 24 BARAKHAMBA ROAD, NEW DELHI – 110 001

September 04, 2019

1. The Manager,
   The National Stock Exchange of India Limited
   Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
   Bandra-Kurla Complex, Bandra (E)
   MUMBAI – 400 051

2. The General Manager,
   The BSE Limited
   25th Floor, P.J. Tower,
   Dalal Street, Mumbai
   MUMBAI – 400 001

SUB: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Dear Sir,

This is to inform you that the Company forming part of the "promoter group" of Nahar Capital and Financial Services Ltd. intends to acquire shares from other group companies by way of inter se transfer. The proposed transfer is only amongst the existing promoter group entities.

Accordingly, we are sending herewith the disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 setting out the details of proposed inter-se transfer of shares among promoter group entities.

Thanking you,

Yours faithfully,
For SANKHESHWAR HOLDING COMPANY LTD.

DIRECTOR

CC to: The Company Secretary
Nahar Capital and Financial Services Limited
375, Industrial Area-A,
Ludhiana-141003

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)		NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED
2	Name of the acquirer(s)		SANKHESHWAR HOLDING CO. LTD.
3	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		PROMOTER
4	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	1. J.L. GROWTH FUND LTD.
			2. VARDHMAN INVESTMENTS LTD.
			3. KOVALAM INVESTMENT & TRADING CO. LTD.
			4. ATAM VALLABH FINANCIERS LTD.
			5. VANAIK INVESTORS LTD.
			6. NAHAR GROWTH FUND PVT. LTD.
			7. NEHA CREDIT AND INVESTMENT PVT. LTD.
			8. ABHILASH GROWTH FUND PVT. LTD.
			9. MONICA GROWTH FUND (P) LTD.
			10. BERMUDA INSURANCE BROKERS (P) LTD.
			11. RUCHIKA GROWTH FUND (P) LTD.
	b.	Proposed date of acquisition	On or after 10.09.2019
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	2447392
	d.	Total shares to be acquired as % of share capital of TC	14.61%
	e.	Price at which shares are proposed to be acquired	The shares of Target Company will be acquired at a price not exceeding the limits provided in provision (1) to Regulation 10(1)(a) of SEBI (SAST) Regulations.
	f.	Rationale, if any, for the proposed transfer	Inter-se Transfer among Promoter Group
5	Relevant sub-clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer		10(1)(a)(ii)
6	If frequently traded, volume weighted average market price for a period of 60 days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period		73.24
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8		Not Applicable

8		Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Yes			
9	i)	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Yes			
	ii)	The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.				
10		Declaration by the acquirer, that all the conditions specified under Regulation 10(1)(a) with respect to exemption has been duly complied with.	YES			
11		Shareholding details	Before the proposed transaction		After the proposed transaction	
			No. Of shares / voting rights	% w.r.t. Total share capital of TC	No. Of shares / voting rights	% w.r.t. Total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	8022440	47.91	11792005	70.42
	b	Seller (s)	3769565	22.51	0	0.00

We hereby declare that the Transferor and Transferee have complied / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011

We hereby declare that the Acquisition price would not be higher by more than 25% of the Price computed in Point No. 6.

We hereby declare that all the conditions as specified under Regulation 10(1)(a) of the SEBI (SAST) Regulations, 2011 have been complied.

FOR SANKHESHWAR HOLDING CO. LTD.

(DIRECTOR)

Place: NEW DELHI
Date: 04.09.2019

NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED

Statement showing shareholding pattern of the Promoter and Promoter Group

Category of Shareholder	Before Proposed Transaction		After Proposed Transaction	
	No. of equity Shares	% w.r.t. Total share capital of TC	No. of equity Shares	% w.r.t. Total share capital of TC
A1) Indian				
Individuals/Hindu Undivided Family	39075	0.23	1361248	8.13
Abhilash Oswal	16000	0.10	1338173	7.99
Monica Oswal	11520	0.07	11520	0.07
Ruchika Oswal	11555	0.07	11555	0.07
Any other (specify):				
Body Corporate	11752930	70.18	10430757	62.29
Nahar Spinning Mills Ltd.	577856	3.45	577856	3.45
J.L. Growth Fund Ltd.	703076	4.20	0	0.00
Nahar Poly Films Ltd.	6611632	39.48	6611632	39.48
Vardhman Investments Ltd.	62640	0.37	0	0.00
Nagdevi Trading & Investment Co. Ltd.	641452	3.83	641452	3.83
Oswal Woolen Mills Ltd.	1322173	7.90	0	0.00
Kovalam Investment & Trading Co. Ltd.	760195	4.54	0	0.00
Atam Vallabh Financiers Ltd.	435583	2.60	0	0.00
Sankheshwar Holding Co. Ltd.	152425	0.91	2599817	15.52
Vanaik Investors Ltd.	179314	1.07	0	0.00
Nahar Growth Fund Pvt. Ltd.	182054	1.09	0	0.00
Neha Credit and Investment Pvt. Ltd.	30200	0.18	0	0.00
Abhilash Growth Fund Pvt. Ltd.	24750	0.15	0	0.00
Monica Growth Fund (P) Ltd.	24080	0.14	0	0.00
Bermuda Insurance Brokers (P) Ltd.	20450	0.12	0	0.00
Ruchika Growth Fund (P) Ltd.	25050	0.15	0	0.00
Total A1	**11792005**	**70.42**	**11792005**	**70.42**