

Dated: 31st August, 2018

To, The Secretary, Corporate Relationship Department, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	To, The Secretary The National Stock Exchange Limited Bandra Kurla Complex Mumbai
To, The Secretary The Calcutta Stock Exchange Limited 4, Lyons Range, Dalhousie, Murgighata, B B D Bagh, Kolkata, West Bengal 700001	

Subject: - Outcome of Board meeting held on 31st August, 2018
Ref: Viji Finance Limited (BSE Scrip Code 537820; NSE Symbol: VIJFIN
ISIN: INE159N01027)

Dear Sir/Madam,

With reference to the above we would like to inform that the Board of Directors at its meeting held on Friday, 31st August, 2018 has approved the following matters along with other routine businesses:

1. To recommend consolidation of face value of equity shares of the company by increasing the nominal value of the equity shares from Re. 1 (Rupee One only) each to Rs. 10 (Rupees Ten only) each so that every 10 equity shares with nominal value of Re. 1 (Rupee One only) each held by a member are consolidated and re-designated into 1 equity share with nominal value of Rs. 10 (Rupees Ten only) each, subject to approval of members in the ensuing Annual General Meeting.
2. To recommend the alteration of capital clause of memorandum of association of the company consequent to consolidation of shares subject to approval of members in the ensuing Annual General Meeting.
3. Approval of Board's Report and its annexures along with Corporate Governance Report and Management Discussion and Analysis report for the year ended March 31, 2018.
4. Fixation of day, date, time & venue of 24th Annual General Meeting of the company for the financial year ended on 31st March, 2018 to be held on Friday, 28th September 2018 at 10:00 a.m. at the registered office of the Company at 11/2 Usha Ganj, Jaora Compound, Indore 452001 M.P.
5. Approval of the Notice of 24th Annual General Meeting to be held on Friday, 28th September 2018.
6. Fixation of Book closure i.e. from Saturday 15th Day of September, 2018 to Monday 17th Day of September, 2018 (both days inclusive) for the purpose of 24th Annual General Meeting and for the purpose of ascertaining members eligible for Dividend subject to approval of members in the ensuing 24th Annual General Meeting.

7. Fixation of cut-off i.e. Friday, 21st September 2018 for the purpose of members eligible for Remote E-voting and voting at the time of 24th Annual General Meeting.
8. Appointment of Mr. L.N. Joshi , Practicing Company Secretary as a Scrutinizer for the process of Remote E-voting as well as voting at the time of 24th Annual General Meeting.
9. Fixation of E-voting period i.e. Tuesday, 25th September 2018 to Thursday, 27th September 2018 for the purpose of Remote E-voting on businesses to be transacted at the time of 24th Annual General Meeting.
10. Recommend the re-appointment of M/s. Spark & Associates, Chartered Accountant, Indore (ICAI Firm Registration No. 005313C) as Statutory Auditor of the Company for a term of five years to hold office from conclusion of 24th Annual General Meeting up to the conclusion of 29th Annual General Meeting to be held in year 2023.
11. Recommend for re-appointment of Mr. Suresh Singh Jain as an Independent Director of the Company for second term of five consecutive years from 1st April, 2019 to 31st March, 2024 subject to approval of the members by way of special resolution.

DISCLOSURE OF ADDITIONAL INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

CONSOLIDATION OF SHARES

a) Consolidation ratio :

Every 10 equity shares with nominal value of Re. 1 (Rupee One only) consolidated and re-designated into 1 equity share with nominal value of Rs. 10 (Rupees Ten only) each.

b) Rationale behind the consolidation:

The proposed share consolidation will result in a trading price that better reflects its maturity and also increase the profile of the Company amongst the institutional investors and the coverage of the Company amongst research houses and fund managers as the trading price per share is expected to be higher than the trading price per existing share

c) Pre and post share capital – authorized, paid-up and subscribed;

Particulars (Equity shares)	Pre Consolidation share capital		Post Consolidation share capital	
	No. of Shares	Amount In Rs.	No. of Shares	Amount In Rs.
Authorized Share capital	11,00,00,000	11,00,00,000	1,10,00,000	11,00,00,000
Paid-up Share capital	8,25,00,000	8,25,00,000	82,50,000	8,25,00,000
Subscribed Share capital	8,25,00,000	8,25,00,000	82,50,000	8,25,00,000

d) Expected time of completion: 30th November, 2018

e) Class of shares which are consolidated;
Equity shares

f) Number of shares of each class pre and post consolidation;

The company has only one class of equity shares.

g) Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.

The above details will be submitted after the record date as decided by the Board of Directors.

The Meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 05:30 p.m.
Thanking you,

Yours Faithfully

FOR VIJI FINANCE LIMITED



Vijay Kothari
Managing Director
DIN: 00172878

