December 3, 2018

Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532648

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051.
NSE Symbol: YESBANK

Dear Sir(s),

Sub.: Regulation 30 of SEBI (LODR) Regulations, 2015 – Change in Directorate

We would like to inform that the Board of Directors of the Bank on December 3, 2018 have approved the appointment of Mr. T. S. Vijayan (DIN: 00043959) as an Additional Director (Independent) of the Bank with immediate effect and his appointment as Independent Director for a period of 5 years, is subject to the approval of shareholders in the next General Meeting of the Bank.

Mr. T. S. Vijayan is not related to any of the Directors of the Bank.

Mr. T. S. Vijayan has affirmed that he is not debarred from holding office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

A press release in this regard is attached herewith.

You are requested to take note of the same.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

YES BANK LTD. MUMBAI

Shivanand R Shettigar
Company Secretary

Encl.: as above

PRESS RELEASE

YES BANK announces Appointment of Mr. T S Vijayan as an Additional Director (Independent)



Mumbai, December 03, 2018: Pursuant to approval of the Board of Directors, basis the recommendation of the Nomination and Remuneration Committee ('N&RC'), YES BANK, India's fourth largest private sector Bank announced the appointment of **Mr. T S Vijayan** as an Additional Director (Independent), with immediate effect.

In terms of the provisions of Section 149, 152 read with Schedule IV of the Companies Act, 2013, the appointment of **Mr. T S Vijayan** as an Independent Director on the Board of YES BANK with effect from December 03, 2018 for a period of 5 years would be subject to approval of Shareholders at the next General Meeting of the Bank.

Mr. Vijayan is an eminent leader, with an impeccable public track record. He was the past Chairman of Insurance Regulatory & Development Authority of India ('IRDAI'). Before assuming charge as Chairman, IRDAI in 2013, Mr. Vijayan held several senior leadership positions in various capacities in the Life Insurance Corporation of India ('LIC'), India's largest Insurance Company, and assumed responsibility as its Chairman in 2006. His career in LIC started as a Direct Recruit Officer in the year 1977 and some of the important assignments held by him were Managing Director of LIC, Executive Director (IT & BPR), Director and Chief Executive of LIC Housing Finance Limited Carehomes.

His specialization includes Administration, Information Technology, HR & Marketing. He was the architect of the concept of Satellite Offices in LIC which brought about a revolution in customer service. He has participated in several national and international seminars in the areas of Information Technology, Strategic Management, Corporate Governance, Financial Management, Value creation in Service industry etc. He has received extensive training in Business Schools like Indian School of Business and apex training institutes like NIA, MDC etc.

Mr. Vijayan pursued his education in Kerala and holds a special graduate degree from Kerala University. He also holds a Diploma in Management.

Mr. T S Vijayan has been a key member of the **'Search & Selection Committee'** ('S&SC') set up to identify a suitable successor for the new MD & CEO position. Given that the S&SC has made significant progress and is in advanced stages, the N&RC and the Board has decided to seek Mr. T S Vijayan's larger engagement and involvement, now as an Additional Board Director (Independent) with continuation on the four member S&SC.

Speaking on this strategic Board development, **Mr. Rana Kapoor, MD & CEO, YES BANK,** said, "On-boarding eminent leaders to further strengthen the Board, is a top priority for YES BANK as committed in our Board approved Press release dated November 20, 2018, and subsequent Release on November 28, 2018. We are particularly privileged to welcome Mr. T S Vijayan on the Board as an Additional Director (Independent) who has an impeccable leadership and demonstrated track record, having served at the helm of India's Insurance Regulator (IRDAI), as also in India's largest Insurance

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organization (LIC). His induction on the Board of Directors will bring considerable expertise to the Board, and Board Level Sub-Committees."

With this appointment, YES BANK's current Board constitution is as follows:

1. **Mr. Brahm Dutt,** Independent Director
2. **Lt. General (Dr.) Mukesh Sabharwal (Retd.),** Independent Director
3. **Mr. Ajai Kumar,** Non-Executive Non-Independent Director
4. **Mr. Subhash Chander Kalia,** Non-Executive Non-Independent Director
5. **Dr. Pratima Sheorey,** Independent Director
6. **Mr. Uttam Prakash Agarwal,** Additional Director (Independent)
7. **Mr. T S Vijayan,** Additional Director (Independent)
8. **Mr. Rana Kapoor**, Managing Director & CEO

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING INDIA's FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA."

For media queries, please contact:

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