

Date: October 3, 2019

National Stock Exchange of India Limited Listing Department, 5th Floor, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Fax No. 022-26598237/38/47/48	The Bombay Stock Exchange Ltd. 25 th Floor, Pheroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Fax No. 022-22722037/39/41/61
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Subject: Additional disclosure requirements under Regulation 31 (1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

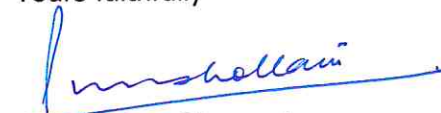
Dear Sirs,

Please find enclosed herewith Additional disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and as per SEBI Circular SEBI/HO/CFD/DCRI/CIR/P/2019/90 dated August 07, 2019 in the prescribed format regarding disclosure of reasons for encumbrance of shares by promoter of listed Company i.e. Filatex India Limited.

This disclosure is being submitted on behalf of promoters i.e. Shri Madhu Sudhan Bhageria, Chairman & Managing Director, Shri Purrshottam Bhaggeria, Joint Managing Director and Shri Madhav Bhageria, Joint Managing Director of the Company.

Thanking you,

Yours faithfully



Purrshottam Bhaggeria
Joint Managing Director

Encl. : a.a.

CC
Filatex India Limited
S.No. 274, Demni Road
Dadra ,
U.T. of Dadra & Nagar Haveli

Annexure - II

Format for disclosure of reasons for encumbrance

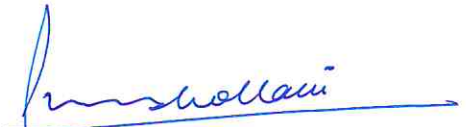
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	FILATEX INDIA LIMITED		
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Bombay Stock Exchange		
Name of the promoter(s) / PACs whose shares have been encumbered	Madhu Sudhan Bhageria Purrshottam Bhaggeria Madhav Bhageria		
Total promoter shareholding in the listed company	Name of promoters	No. of shares held	% of total share capital
	Madhu Sudhan Bhageria	1,93,11,799	8.79
	Purrshottam Bhaggeria	2,17,36,798	9.89
	Madhav Bhageria	2,19,24,798	9.98
	Total	6,29,73,395	28.66
Encumbered shares as a % of promoter shareholding	77.40%		
Whether encumbered share is 50% or more of promoter shareholding	YES		
Whether encumbered share is 20% or more of total share capital	YES		

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance (05.07.2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge and Non-disposal undertaking
No. of shares encumbered		4,87,41,500 shares
% of shares encumbered of total share capital		22.19%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Union Bank of India (on behalf of Consortium Banks viz. UBI, PNB and Bank of Baroda)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity	YES
	Names of all other entities in the agreement (Listed company and its group companies (if any) – 1. 2. ... Other entities (if any) – 1. 2)	Not Applicable

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
	Value of shares on the date of event / agreement (A) (05.07.2019 agreement date @ Rs.39.60 (NSE) per share)	193.02 Crores
	Amount involved (against which shares have been encumbered) (B)	989.00 Crores
	Ratio of A / B	0.20:1
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Borrowing amount is used for the benefits of Listed Company and other details are given in Annexure I.


Purrshottam Bhaggeria
Promoter & Joint Managing Director

Place: New Delhi
 Date: 03.10.2019

M/s Filatex India Limited

Annexure I

Facility	Amount (Rs in crores)	Purpose	Schedule of Utilization	Repayment Schedule
Working Capital Limits	650	For various Fund Based & Non Fund Based facilities	Routine working Capital requirements	On demand (one year)
Term Loans	339	For various projects of the Company implemented in the past and for the present expansion of the Company	Various capital expenditure requirements	Various term loan schedules repayable upto March 2027
Total	989			