

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	DFM FOODS LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd and National Stock Exchange of India Ltd
Name of the promoter(s) / PACs whose shares have been encumbered	The Delhi Flour Mills Company Limited
Total promoter shareholding in the listed company	No. of shares –1,63,08,380 % of total share capital –32.55%
Encumbered shares as a % of promoter shareholding	Pledge: 76.03% Arrangement/ covenant in the nature of encumbrance: 23.97%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance (Date of creation of encumbrance: 30.09.2019)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		Pledge No. of shares: 1,24,00,000 % of total share capital: 24.75% Arrangement/ covenant in the nature of encumbrance: No. of shares: 39,08,380 % of total share capital: 7.80%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IIFL Wealth Finance Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. N.A 2. ... Other entities (if any) – NA



	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares agreement (A) on of event / the date	4,03,87,70,307/-
	Amount involved (against which shares have been encumbered) (B)	1,00,00,00,000/-
	Ratio of A / B	403.88%
End use of money	Borrowed amount to be utilized for what purpose — (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Debt Consolidation and General Business purpose of promoter Company (The Delhi Flour Mills Co. Ltd)

For The Delhi Flour Mills Co. Ltd.

Authorised Signatory

Signature of Authorised Signatory:

Place: Delhi

Date: 03/10/2019