

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	GINNI Filaments Limited
Name of the recognized stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Sh. Shishir Jaipuria, Sh. Saket Jaipuria, Sh. Yash Jaipuria, Smt. Sunita Jaipuria and Smt. Suniti Devi Jaipuria
Total promoter shareholding in the listed company	No. of shares -44263006 % of total share capital -62.65
Encumbered shares as a % of promoter shareholding	39.98
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation)	Encumbrance 2 (Date of creation)	Encumbrance 3 (Date of creation)	Encumbrance 4 (Date of creation)	Encumbrance 5 (Date of creation)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge 26.08.2019	Pledge 26.08.2019	Pledge 26.08.2019	Pledge 26.08.2019	Pledge 26.08.2019
No. and % of shares encumbered	2648300 (5.98%)	2560000 (5.78%)	2550000 (5.76%)	7291700 (16.47%)	2650000 (5.98%)
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited	SBICAP Trustee Company Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NO. It is a Debenture trustee company registered with SEBI.			
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. 2. ...Not applicable	Not Applicable		
		Other entities (if any) - 1. 2. Not Applicable	Not Applicable		

Signature

Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO	NO	NO
Security Cover / Asset Cover	Value of shares on the date of Agreement/ event(A)	14.34 crore			
	Amount involved (against which shares have been encumbered) (B)	334.07 crore			
	Ratio of A / B	1:25			
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	For the Benefit of the company. The Company has taken term loan and working capital facilities amounting to Rs. 334.07 crore. 1. Term loan of Rs. 6.50 is for expansion of manufacturing capacity of Non-woven wet wipes at Haridwar. It is repayable in 25 quarterly installment starting from Dec, 2013 ending on Dec, 2019 2. Term Loan of Rs. 15 crore is for funding of expansion cum modernization projects of the Company at its various manufacturing facilities. It is repayable in 24 quarterly installment commencing from June 2017 and ending in March, 2023 3. Term Loan of Rs. 31 crore will be used in fulfilling the working capital requirement. It will be repaid in 20 installments within 5 years starting June, 2019 4. Working Capital Loan of Rs. 281.57 crore is for fulfilling working capital requirement.			

Signature of Authorised Signatory:



(Shishir Jaipuria)

Place:

New Delhi

Date:

3rd October, 2019