



PBA INFRASTRUCTURE LTD.

ISO 9001 : 2000
ISO 14001:2004
ISO 18001:2007

PBA: SE: 2019

Date: 03.10.2019

To, Bombay Stock Exchange Limited, 25th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1 G-Block , Bandra Kurla Complex Bandra – East, Mumbai- 400051
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Sub: Disclosure of reasons for encumbrance by promoter of Listed Companies as per SEBI Circular (SEBI/HO/CFD/DCR1/CIR/P/2019/90, Dated August 7 2019.

Ref: PBA Infrastructure Limited / Scrip Code: 532676, ISIN: INE160H01019

Dear Sir/ Madam,

This is with reference to SEBI Circular regarding Disclosure of reasons for encumbrance by promoter of Listed Companies.

Please find enclosed herewith Annexure-II format for disclosure of reasons for encumbrance.

We request you to kindly take note of the same and oblige.

Thanking You,
Your faithfully,

FOR PBA INFRASTRUCTURE LIMITED

NARAIN P. BELANI
MANAGING DIRECTOR
DIN: 02395693



Annexure-II

Format for disclosure of reasons for encumbrance

(In addition to Annexure –I prescribed by way of circular dated August 05, 2015)

Name of listed company	PBA Infrastructure Limited
Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange Limited Bombay Stock Exchange Limited
Name of the promoter(s)/PACs whose shares have been encumbered	1.Late Shri Ramlal Wadhawan 2.Shri Balkrishan Wadhawan
Total promoter shareholding in the listed company	No .of shares– 7384255 % of total share capital – 54.70 %
Encumbered shares as a % of promoter shareholding	1.Late Shri Ramlal Wadhawan No of Shares : 3959785 53.62% 2. Shri Balkrishan Wadhawan No of Shares : 802280 10.87% No of Shares 4762065 64.49 % (Percentage of Total Capital :35.27%)
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/agreements pertaining to encumbrance

	Encumbrance1 (Date of creation of encumbrance: 17/10/2012	Encumbrance2/ <i>Add columns for each event/agreement</i>
Type of encumbrance (pledge, lien, negative, lien, non- disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	
No .and % of shares encumbered 4762065 64.49%	No .of shares: 4762065 %of total share capital: 35.27%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered(X)	Canara Bank State Bank of Patiala
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, Provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its Group companies(if any)
	NOT APPLICABLE	N.A. Other entities(if any) – N.A.

	Whether the encumbrance is relating to any debt instruments viz. debenture commercial paper, certificate of deposit etc.? If yes ,provide details about the instrument ,including credit rating	NO If yes, 1. Name of the issuer 2. Details of the debt instrument	
		3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the Instrument	
Security Cover/Asset Cover	Value of shares on the date of event / agreement (A)	No .of shares: 4762065 @ 28.57= Rs.13,60,52,197/- <u>As on 30.09.2019</u> No .of shares: 4762065 @ 3.94= Rs.1,87,62,536/-	
	Amount involved (against which shares have been encumbered) (B)	101.20 Crores	
	Ratio of A/B	13.60/101.20= 0.13	
End use of money	Borrowed amount to be utilized for what purpose— (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company ,schedule for utilization of amount repayment schedule etc. (a)Any other reason(please specify)	NO YES 1.Canara Bank Term loan of Rs.25 Crores. 2. Canara Bank Term loan of Rs.72.50 Crores(Consortium) 3. Canara Bank term loan of Rs.3.70 Crores 4. Canara Bank CDR (Consortium) 5. State Bank of Patiala Term loan (Consortium)	

Thanking You

For PBA Infrastructure Limited

Narain P Belani
Managing Director
DIN: 02395693

Date : 03/10/2019

Place: Mumbai

