

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Date:-27/09/2019

Symbol:- DRL

Subject:- Reply to Clarification

Dear Sir/Madam,

With reference to your clarification on the announcement regarding outcome of Board meeting held on September 19, 2019, for the approval of disinvestment of the company's entire shareholding in its wholly owned subsidiary. Kindly find the point wise clarification of your letter.

1. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.

Reply:- There is no Slump Sale.

2. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";

Reply:- The transaction may or may not be a related party transaction because in the board meeting held on 19/09/2019 company only approved the disinvestment but no buyer is identified till date. Company will ensure that the transaction will be done on arm length basis and for this purpose company has already appointed the Registered Valuer for the valuation of Shares of Subsidiary Company i.e. Triveni Kripa Buildhome Private Limited.

3. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.

Reply:- Buyers are not identified yet. They may or may not be from the promoter group.

4. Consideration received from such sale/disposal;

Reply:- No consideration was received till date as no transaction done yet.

5. The expected date of completion of sale/disposal;

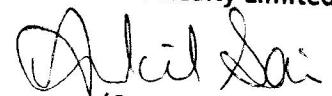
Reply:- Not Applicable as buyer not yet identified.

6. Date on which the agreement for sale has been entered into;

Reply:- Still no agreement for sale is signed.



For Dhanuka Realty Limited


(Company Secretary)



DHANUKA REALTY LIMITED

(Formerly Known as Sunshine Buildmart Pvt. Ltd.)

5th Floor, Plot No. C 212-213, The Solitaire, Gautam Marg, Hanuman Nagar, Vaishali Nagar, Jaipur - 302021.

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7. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

Reply:- In Consolidated figures 100% of revenue belongs to subsidiary company as the project held in subsidiary company was completed and project under holding company was still under construction. The subsidiary company also contributed loss of Rs. 1,00,71,257/- in the Financial Year 2018-2019 and in near future also there is no hope of profit because company has only a single under construction commercial project. Net Worth of the Subsidiary Company as on 31-3-2019 is Rs. 1,28,75,10,827/-

You are requested to take the above clarification in your record.

Thanking you,

For Dhanuka Realty Limited

For Dhanuka Realty Limited



(Company Secretary)

Ankit Sain
Company Secretary and
Compliance Officer



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