

Date: 29 May 2019

To,

The Manager (Corporate Relations),
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra -Kurla Complex, Bandra (E),
Mumbai - 400 051

Sub: Open offer to the public shareholders of International Paper APPM Limited

Dear Sir,

This is in relation to the open offer for acquisition, by West Coast Paper Mills Limited (**Acquirer**), of up to 99,42,510 fully paid-up equity shares of face value of INR 10 each from the public shareholders of International Paper APPM Limited (**Target Company**), representing 25.00% (twenty five percent) of the fully diluted voting equity share capital of the Target Company (**Open Offer**), pursuant to and in compliance with, *inter alia*, Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto (**SEBI (SAST) Regulations, 2011**).

The offer price of INR 450.63 (Indian Rupees Four Hundred Fifty and Sixty Three Paise only) payable per equity share has been calculated in accordance with Regulation 8(2) of the SEBI (SAST) Regulations, 2011.

As required under Regulation 14(1) of the SEBI (SAST) Regulations, 2011, please find enclosed a copy of the public announcement made to the public shareholders of the Target Company in relation to the Open Offer.

For **ICICI Securities Limited**



Rupesh Khant

Vice President

Member of National Stock Exchange of India Ltd, BSE Ltd and Metropolitan Stock Exchange of India Ltd.
SEBI Registration : INZ000183631
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited
Registered Office (Institutional):
ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
Tel (91 22) 2288 2460/70
Fax (91 22) 2288 2455

Corporate Office (Retail):
Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C., Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Mr. Anoop Goyal
Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com

