November 1, 2018

BSE Ltd.
Listing Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
Ph. 022 - 2272 3121, 2037, 2041,
3719, 2039, 2272 2061
Email: corp.relations@bseindia.com

Security Code No.: 532508

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051
Ph. 022 -2659 8237, 8238, 8347, 8348
Email: cmlist@nse.co.in
hsurati@nse.co.in

Security Code No. : JSL

Subject: Certificate of timely payment pursuant to Regulation 57(1) of the Securities and Exchange Board of India (Listing Obligations and Disclsoure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir / Madam,

It is hereby certified that Jindal Stainless Limited ("the Company") has made timely repayment of interest and principal obligations in respect of the Non-Convertible Debentures issued by the Company bearing ISIN: INE220G07085.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **Jindal Stainless Limited**

JINDAL STAINLESS LIMITED

Navneet Raghuvanshi
Company Secretary