MOIL LIMITED

(A Government of India Enterprise)
Regd. Off.: MOIL Bhawan, 1A Katol Road,
NAGPUR – 440 013
Website: www.moil.nic.in, E-Mail ID: compliance@moil.nic.in, Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: L99999MH1962GOI012398

CS/NSE-BSE/2018-19/ **Date 02.02.2019**

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Subject : Un-audited Financial Results for the quarter ended on 31/12/2018 and declaration of Interim Dividend

Stock Code : NSE: MOIL
BSE: 533286
ISIN: INE490G01020

This is further to our letter no. CS/NSE-BSE/2018-19/525 dated 21.01.2019. In this regard, it is to inform that the Board of Directors of the Company in their meeting held today has:

1. Approved the Un-audited Financial results of the Company for the quarter and nine months ended on 31st December, 2018. We are attaching herewith a copy of the approved results along with the Limited Review Report of the Auditors.

   We are also arranging publication of results in newspapers, as per Listing Regulations.

2. Declared interim dividend Rs.3.00 per equity share of face value Rs.10 each for the financial year ending on 31st March, 2019.

   The Record date for the purpose of payment of dividend is 15/02/2019. The date of payment of interim dividend for the financial year 2018-19 shall be 26/02/2019

Meeting Started: 10:30 am Meeting Ended: 5:15 pm

Yours faithfully,

For MOIL Limited

N. D. Pandey
(Company Secretary & Compliance Officer)

Encl.: As above

MOIL LIMITED

CIN : L99999MH1962GOI012398

Statement of standalone unaudited financial results for the quarter and nine months ended 31st December, 2018

(Prepared in Compliance with Indian Accounting Standards (IND AS))

(₹ in lakhs)

Sr No	Particulars	For quarter ended			For nine months ended		For financial year ended
		31-12-2018 Unaudited	30-09-2018 Unaudited	31-12-2017 Unaudited	31-12-2018 Unaudited	31-12-2017 Unaudited	31-03-2018 Audited
1	(a) Revenue from operations	33277.49	35777.46	29980.22	100407.58	92590.81	132346.08
	(b) Other income	4734.99	4508.53	4743.09	13989.61	13213.98	17772.15
	Total income	**38012.48**	**40285.99**	**34723.31**	**114397.19**	**105804.79**	**150118.23**
2	**Expenses**						
	(a) Cost of materials consumed	1079.11	864.90	732.77	2742.24	2152.82	2985.32
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, stock in trade and work-in-process	-2199.36	1924.19	-1142.92	-3065.60	2999.71	1944.15
	(d) Employee benefits expense	10092.98	9624.81	10172.71	29680.69	27184.35	40619.16
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	1703.73	1560.32	1569.07	4728.77	4558.53	6244.96
	(g) Other expenses	8844.59	8733.51	7932.86	27280.85	24201.88	33532.24
	Total expenses	**19521.05**	**22707.73**	**19264.49**	**61366.95**	**61097.29**	**85325.83**
3	**Profit/ (loss) before exceptional items and tax** [1 - 2]	**18491.43**	**17578.26**	**15458.82**	**53030.24**	**44707.50**	**64792.40**
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit/ (loss) before tax** [3 - 4]	**18491.43**	**17578.26**	**15458.82**	**53030.24**	**44707.50**	**64792.40**
6	Tax expense						
	(a) Current tax	7041.34	7624.47	5758.42	20263.68	16040.56	22966.55
	(b) Deferred tax	-575.79	-556.23	-678.37	-1113.49	-754.30	-373.51
	Total tax expense	6465.55	7068.24	5080.05	19150.19	15286.26	22593.04
7	**Net profit/ (loss) for the period from continuing operation** [5 - 6]	**12025.88**	**10510.02**	**10378.77**	**33880.05**	**29421.24**	**42199.36**
8	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
9	**Net profit/ (loss) for the period** [7 - 8]	**12025.88**	**10510.02**	**10378.77**	**33880.05**	**29421.24**	**42199.36**
10	**Other comprehensive income**						
	A (i) Items that will not be reclassified to profit or loss	-967.84	-837.55	-106.98	-2727.31	-454.27	-3601.27
	(ii) Income tax relating to items that will not be reclassified to profit or loss	338.20	582.61	0.00	953.03	0.00	1256.79
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
11	**Total Comprehensive Income for the period after taxes** [9 - 10]	**11396.24**	**10255.08**	**10271.79**	**32105.77**	**28966.97**	**39854.88**
12	Paid-up equity share capital (Face value of share ₹ 10 each)	25760.89	25760.89	26637.56	25760.89	26637.56	25760.89
13	Other equity	-	-	-			254158.87
14	**Earnings per share from continuing operation**						
	(a) Basic (₹ 10 each) *	4.67	4.08	3.90	13.15	18.31	21.08
	(b) Diluted (₹ 10 each) *	4.67	4.08	3.90	13.15	18.31	21.08
	* EPS for the financial year 2017-18 has been calculated on weighted average paid-up capital (due to issue of bonus shares and buyback of shares).						

MOIL LIMITED NAGPUR

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MOIL LIMITED
Select information as at 31st December,2018

Sr No	Particulars	As at 30-09-2018	As at 31-03-2018
A	**PARTICULARS OF SHAREHOLDING**		
1	Public shareholding		
	(a) Number of shares	88382221	88382221
	(b) Percentage of shareholding	34.31%	34.31%
2	Promoters and promoter group shareholding		
	(a) Pledged/encumbered :		
	Number of shares	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.
	(b) Non-encumbered :		
	Number of shares	169226667	169226667
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%
	Percentage of shares (as a % of total share capital of the company)	65.69%	65.69%

MOIL LIMITED NAGPUR

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MOIL LIMITED

Segment-wise revenue, results for the quarter and nine months ended 31st December, 2018 and assets and liabilities as on that date.

(₹ in lakhs)

Sr No	Particulars	For quarter ended			For nine months ended		For financial year ended
		31-12-2018 Unaudited	30-09-2018 Unaudited	31-12-2017 Unaudited	31-12-2018 Unaudited	31-12-2017 Unaudited	31-03-2018 Audited
1	**Segment revenue**						
	(a) Mining products	31262.44	32948.04	28626.75	93998.20	86550.11	122674.73
	(b) Manufactued products	2485.43	3006.20	1594.02	7143.71	6600.78	10564.66
	(c) Power	174.77	507.58	199.20	1225.48	1101.59	1322.15
	Sub-total	33922.64	36461.82	30419.97	102367.39	94252.48	134561.54
	(-) Inter-segment revenue	645.15	684.36	439.75	1959.81	1661.67	2215.46
	Gross sales/income from operations	**33277.49**	**35777.46**	**29980.22**	**100407.58**	**92590.81**	**132346.08**
2	**Segment results [Profit/(-)loss before tax and interest]**						
	(a) Mining products	12906.85	12050.61	10299.92	36311.58	28931.39	42269.74
	(b) Manufactued products	764.28	603.02	308.55	1771.34	1717.87	3772.32
	(c) Power	85.31	416.10	107.26	957.71	844.26	978.19
	Sub-total	13756.44	13069.73	10715.73	39040.63	31493.52	47020.25
	(+) Other unallocable income (net of unallocable expenditure)	4734.99	4508.53	4743.09	13989.61	13213.98	17772.15
	Profit from ordinary activities before exceptional items and tax	**18491.43**	**17578.26**	**15458.82**	**53030.24**	**44707.50**	**64792.40**
3	**Segment assets**						
	(a) Mining products	82165.22	76491.79	66011.34	82165.22	66011.34	75060.31
	(b) Manufactued products	4879.41	4567.76	3652.24	4879.41	3652.24	3417.75
	(c) Power	6354.19	6648.32	2907.82	6354.19	2907.82	6179.54
	(d) Unallocated	259466.10	256411.24	256891.93	259466.10	256891.93	239395.68
	Total	**352864.92**	**344119.11**	**329463.33**	**352864.92**	**329463.33**	**324053.28**
4	**Segment liabilities**						
	(a) Mining products	23050.19	20842.11	8225.25	23050.19	8225.25	18196.53
	(b) Manufactued products	1423.27	712.66	434.98	1423.27	434.98	669.55
	(c) Power	1378.71	1331.14	781.70	1378.71	781.70	1575.06
	(d) Unallocated	22751.25	28367.94	20137.47	22751.25	20137.47	23692.38
	Total	**48603.42**	**51253.85**	**29579.40**	**48603.42**	**29579.40**	**44133.52**

Notes :

1 The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 2nd February, 2019 and have been reviewed by statutory auditors of the company.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 Information about investor complaints for the quarter : Opening - 1, received during the quarter -5, resolved during the quarter- 5 and pending as at 31.12.2018 -1.

4 The Company has opted to publish the financial results on standalone basis only.

5 The Board has approved an interim dividend of ₹ 3 per equity share for the financial year 2018-19.

6 Previous period's figures have been regrouped/reclassified, wherever necessary to make them comparable.

For MOIL Limited,

M. P. Chaudhari
Chairman-cum-Managing Director
DIN : 05339308

Place : New Delhi
Date : 02nd February,2019

For M/s Demble Ramani & Co.,
Chartered Accountants
Firm's Registration Number : 102259 W

CA Ashok Ramani
Partner
Membership Number : 030537

DEMBLE RAMANI & Co.
CHARTERED ACCOUNTANTS

201, M. G.HOUSE, R. T. ROAD,
CIVIL LINES, NAGPUR-440 001.
PHONE: (0712) 6603 630 / 631 / 632

E-mail: dembleramani@yahoo.co.in
contact@dembleramani.com
Website: www.dembleramani.com

LIMITED REVIEW REPORT

To
The Board of Directors
MOIL Limited.
Nagpur

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MOIL Limited** ("the company") for the quarter ended 31st December 2018 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors of the company, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34-Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review

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to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DEMBLE RAMANI & CO.
Chartered Accountants

DEMBLE RAMANI & CO. NAGPUR Chartered Accountants

CA ASHOK RAMANI
Partner
Mem No. : 030537
FRN : 102259W

Place : NEW DELHI
Date : 02/02/2019