VESUVIUS

SEC/SEBI/146

November 1, 2018

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Stock Code : 520113

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot No C/1, G Block
Bandra-Kurla Complex, Bandra (E), Mumbai 400 051

Stock Code : VESUVIUS

Dear Sir

Listing compliances – ISIN No : INE 386A01015

Pursuant to Regulations 30, 33, 47 and other provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), we enclose (a) a copy of the Unaudited Financial Results of the Company for the third quarter and nine-months ended on September 30, 2018 prepared in accordance with Regulation 33 and 47 of SEBI-LODR which were approved at the meeting of the Board of Directors held today on November 1, 2018 and (b) a copy of the Auditors' Limited Review Report thereon issued by M/s Price Waterhouse Chartered Accountant LLP, Chartered Accountants, the Statutory Auditors of the Company.

Pursuant to Regulation 33(3) we hereby declare that the Auditors have expressed an unqualified/unmodified opinion in their Limited Review Report.

These Unaudited Financial Results have been uploaded in the Company's website under Regulation 46(2)(l). Extract of these Unaudited Financial Results will be published in the newspapers in compliance with Regulation 47.

The financial year of the Company will end on December 31, 2018.

Yours faithfully
Vesuvius India Limited

Taposh Roy
Company Secretary

Enclo : (a) Financial Results (b) Limited Review Report of Auditors

VESUVIUS INDIA LIMITED
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Phone: (033) 30410600 Fax: (033) 2401 3976 CIN No.: L26933WB1991PLC052968
Email: vesuviusindia@vesuvius.com Website: www.vesuviusindia.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended on September 30, 2018

₹ in lakhs

Particulars	Quarter ended September 30, 2018	Quarter ended June 30, 2018	Quarter ended September 30, 2017	Year to Date September 30, 2018	Year to Date September 30, 2017	Financial year ended December 31, 2017
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Gross Sales / Revenue from operations	23,640	23,569	21,377	69,860	71,884	94,736
(b) Other Operating revenues	198	39	50	283	166	216
Total Income	23,838	23,608	21,427	70,143	72,050	94,952
2. Other Income	582	524	338	1,605	918	1,322
3. Total Income [1 + 2]	24,420	24,132	21,765	71,748	72,968	96,274
4. Expenses						
(a) Cost of materials consumed	8,995	9,547	6,842	26,423	23,007	31,194
(b) Purchase of stock-in-trade	4,476	4,809	4,690	15,003	14,048	18,511
(c) Changes in inventory of finished goods, work-in progress and stock-in-trade	120	(530)	30	(1,050)	580	626
(d) Excise duty on sales	-	-	-	-	3,825	3,825
(e) Employee benefits expense	1,467	1,553	1,321	4,466	4,113	5,576
(f) Depreciation and amortisation expense	708	693	751	2,127	2,101	2,978
(g) Other expenses	4,675	4,653	4,700	13,710	14,027	18,629
Total Expenses	20,441	20,725	18,334	60,679	61,701	81,339
5. Profit before exceptional items and tax [3-4]	3,979	3,407	3,431	11,069	11,267	14,935
6. Exceptional Items	-	-	-	-	-	444
7. Profit before tax [5-6]	3,979	3,407	3,431	11,069	11,267	14,491
8. Tax expense						
Current Tax	1,455	1,295	1,316	4,065	4,135	5,492
Deferred Tax	(69)	(112)	(136)	(230)	(180)	(446)
9. Net Profit for the period/year [7-8]	2,593	2,224	2,251	7,234	7,312	9,445
10. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	(27)	(27)	(26)	(81)	(78)	83
(ii) Income tax relating to items that will not be reclassified to profit or loss	9	10	9	28	27	(29)
11. Total Other Comprehensive Income [10A(i)+10A(ii)]	(18)	(17)	(17)	(53)	(51)	54
12. Total Comprehensive Income [9 + 11]	2,575	2,207	2,234	7,181	7,261	9,499
13. Paid up equity share capital (Face Value ₹ 10/- per share)	2,030	2,030	2,030	2,030	2,030	2,030
14. Reserves excluding Revaluation reserves as per Balance sheet						64061
15. Earnings per share (before and after extraordinary items) (of ₹ 10/- each):						
a) Basic (₹)	12.77	10.96	11.09	35.64	36.02	46.54
b) Diluted (₹)	12.77	10.96	11.09	35.64	36.02	46.54

Notes:

1. The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the company is assessed and reviewed by the Chief Operating Decision Maker ('CODM') as a single operating segment and accordingly manufacture, trading and sale of refractories is the only operating segment.

2. Post applicability of Goods and Services Tax ('GST') with effect from July 1, 2017, revenue from operations is disclosed net of GST. Accordingly the revenue from operations for quarter ended June 30,2018 , September 30, 2018, and nine months ended September 30, 2018 are exclusive of GST whereas the amounts for the nine months ended September 30, 2017 and full year ended December 31, 2017 includes applicable excise duty and hence not comparable.

3. These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 1,2018.

4. These unaudited financial results have been subjected to limited review by the statutory auditors of the company who have expressed an unqualified/unmodified conclusion on these results.

On behalf of the Board of Directors of
Vesuvius India Limited

(Subrata Roy)
Managing Director

Place: Visakhapatnam
Date: November 1, 2018

Watorhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Kolkata

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Vesuvius India Limited
P-104, Taratala Road,
Kolkata – 700 088

1. We have reviewed the unaudited financial results of Vesuvius India Limited (the "Company") for the quarter ended September 30, 2018 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended on September 30, 2018' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants

Sougata Mukherjee
Partner
Membership Number 057084

Vishakhapatnam
November 1, 2018

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)