ANASAHEB R MOHITE

1 OCT 2019

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22722039/37

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598238/26598348

C.C. :
M/s. Abhishek Corporation Ltd
Gat No. 148, Tamgaon, Kolhapur Hupari Road,
Tal: Karveer, Dist: Kolhapur 416234 Maharashtra – India.

Dear Sir/Madam,

Sub: Disclosure of encumbrance under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

With reference to circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019, please find attached disclosure of encumbrance as on 30 September,2019 under regulation 31(1) of SEBI (Substantial acquisition of shares and takeovers) Regulations, 2011.

This disclosure is made on behalf of all remaining promoters also.

Kindly acknowledge the same.

Thanking You

Yours Faithfully,

Anasaheb R. Mohite

'Shiv Parvati', 17 'E', Nagala Park, Kolhapur- 416003, Email: md@abhishekcorporation.com

Annexure II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Abhishek Corporation Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India
Name of the promoter(s) / PACs whose shares have been encumbered	Mr. Anasaheb Ramchandra Mohite Mr. Abhishek Anasaheb Mohite Mrs. Anjali Anasaheb Mohite
Total promoter shareholding in the listed company	No. of shares – 92,25,416 % of total share capital – 57.63%
Encumbered shares as a % of promoter shareholding	88.50%
Whether encumbered share is 50% or more of promoter shareholding	Yes
Whether encumbered share is 20% or more of total share capital	Yes

Details of all the existing events/ agreements pertaining to encumbrance

Particulars		**Encumbrance (Date of creation of encumbrance: 16/11/2011)**
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		pledge
No. and % of shares encumbered		No. of shares: 81,64,316 % of total share capital: 51%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IOB with other consortium Bank
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or	No, Nationalised Bank

	housing finance company? If No, provide the nature of the business of the entity.	
	Names of all other entities in the agreement	Listed company and its group companies (if any) 1.Indian Overseas Bank 2.State Bank of Hyderabad 3.State Bank of Patiyala 4.Punjab National Bank 5.State Bank of India 6.Bank of Baroda 7.Corporation Bank 8.Bank of India 9.Axis Bank 10.Union Bank of India 11.IDBI Bank
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	3,46,16,699.84/-
	Amount involved (against which shares have been encumbered) (B)	1,70,00,00,000/-
	Ratio of A / B	0.020
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising	For the benefit of listed company. Company had borrowed 170 Crores from various banks. As additional security for CDR Scheme, banks have demanded for 51% shareholding.

	money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	

Place: Kolhapur
Date:

Thanks & Regards,

Anasaheb R. Mohite