



GPT Sons Private Limited

Regd. Office : GPT Centre, JC - 25, Sector-III, Salt Lake, Kolkata-700 098, India

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(CIN: U65990WB2010PTC151906)

Date: 1st October, 2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, 'G'Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

Dear Sir / Madam,

Sub: Disclosure of reasons for encumbrance by promoter of listed companies pursuant to SEBI circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7th August, 2019:

Please find enclosed herewith the disclosure as required in terms of SEBI Circular no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7th August, 2019 in the prescribed format, mentioning reasons for pledge of 11091256 equity shares of GPT Infraprojects Limited.

This is for your information and records please.

Thanking you,

Yours faithfully,

For GPT Sons Private Limited

Gopal Saha



Authorized Signatory

Encl: As above

CC to:

The Company Secretary
GPT Infraprojects Limited
GPT Centre, JC-25, Sector-III,
Salt Lake, Kolkata-700098

Annexure - II
Format for disclosure of reasons for encumbrance
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	GPT Infraprojects Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Name of the promoter(s) / PACs whose shares have been encumbered	GPT SONS PRIVATE LIMITED
Total promoter shareholding in the listed company	No. of shares – 21814060 % of total share capital – 75.00 %
Encumbered shares as a % of promoter shareholding	No. of shares – 11091256 % of promoter shareholding – 50.84 %
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1	NA
		(Date of creation of encumbrance: 30.10.2018)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	
No. and % of shares encumbered		No. of shares: 11091256 % of total share capital: 38.13	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Axis Trustee Services Limited (Security Trustee , acting on behalf of SBI Consortium of the GPT Infraprojects Limited*)	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES (scheduled commercial banks)	
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. GPT Infraprojects Limited	



		Other entities (if any) – 1. NIL 2. NIL	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.64, 49,56,536 /- based on closing market price of NSE @58.15.	
	Amount involved (against which shares have been encumbered) (B)	Rs.554,21,00,000/-	
	Ratio of A / B	0.1164	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	NO The amount was borrowed for meeting working capital requirements of the Listed Company. NA	

* "SBI Consortium" consists of 9 banks i.e. State Bank of India(Lead Bank), ICICI Bank Limited, Axis Bank Limited, IDBI Bank Limited, Standard Chartered Bank, Allahabad Bank, UCO Bank, United Bank of India and Bank of India.

For GPT Sons Private Limited

Gopal Sanda

Authorized Signatory



Place: Kolkata

Date: 01.10.2019