Eriez Industries Private Limited

{Formerly known as Eriez Finance and Investment Pvt. Ltd.}

CIN # U26990GJ1995PTC026316

Regd. Office : 347, GIDC Industrial Estate, WAGHODIA – 391 760. Dist. : Vadodara.

Date: 01st October, 2019

To

BOMBAY STOCK EXCHANGE LTD. *Department of Corporate Services* *Phiroze Jeejeebhoy Towers,* *Dalal Street, Fort,* *Mumbai – 400 001*	***NATIONAL STOCK EXCHANGE OF INDIA LTD.*** *Listing Department* *Exchange Plaza, Bandra – Kurla Complex,* *Bandra [East],* *MUMBAI – 400 051.*

Dear Sir,

Sub: Disclosure under SEBI (Substantial Acquisition of shares & Takeover) Regulations, 2011

With reference to the SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 07th August, 2019, please find enclosed disclosures on reason for combined encumbrance by the promoters along with PACs.

Kindly arrange to take the above on records.

Thanking you,

For Eriez Industries Pvt. Ltd.

R.S. Parekh

(Director)

Encl.: as above.

CC:
The Company Secretary
20 Microns Limited
9/10, GIDC Industrial Estate,
Waghodia - 391760
Dist. Vadodara

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Annexure II

Disclosure of reasons for encumbrance

Name of Listed Company	20 Microns Ltd.
Name of the recognized stock exchanges where the shares of the company are listed	BSE NSE
Name of the Promoter(s)/PACs whose shares have been encumbered	Eriez Industries Pvt. Ltd. **PAC** Mr. Chandresh S. Parikh Mr. Rajesh C. Parikh Mr. Atil C. Parikh
Total promoter shareholding in the listed company	15534976 (44.03%)
Encumbered shares as a % of promoter shareholding	54.72%
Whether encumbered share is 50% or more of promoter shareholding	YES – 54.72%
Whether encumbered share is 20% or more of total share capital	YES – 24.09%

Details of all the existing events/agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 27.03.2015)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledging of Shares
No. and % of shares encumbered		No. of shares:8500547 % of total share capital: 24.09%
Specific details about the	Name of the entity in whose favour shares encumbered (X)	State Bank of India

R. S. Parikh

encumbrance	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? if No, provide the nature of the business of the entity	YES – Schedule Commercial Bank
	Names of all other entities in the agreement	Listed Company and its group companies (if any) – 1. 20 Microns Ltd. 2. Eriez Industries Pvt. Ltd. – Promoter Other entities (if any)-NO
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	**NO** If yes, 1. Name of the issuer - NA 2.Details of the debt instrument - NA 3. Whether the debt instrument is listed on stock exchange? - NA 4. Credit Rating of the debt instrument- NA 5. ISIN of the instrument - NA
Security Cover/Asset Cover	Value of shares on the date of event / agreement(A)	Rs. 33.90 per share Rs. 28.82 Crs
	Amount involved (against which shares have been encumbered)(B)	172.63 Crs
	Ratio of A/B	17%
End use of money	Borrowed amount to be utilized for what purpose (a) Personal use by Promoters and PACs (b) for the benefit of listed company Provide details including amount, purpose of raising money by listed	(b) for the benefit of listed company The said loan is utilized for capital expenditure as well as for working capital requirement. Repayment schedules of Term Loan as on

R. S. Parekh

	company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	31.03.2019 is as under– 2019-20 – 885.51 Lakhs 2020-21 – 1331. 03 Lakhs 2021-22 – 1050.85 Lakhs 2022-23 – 687.87 Lakhs

For Eriez Industries Pvt. Ltd.

R. S. Parikh

Director
Signature of the Authorized Signatory

Place: Vadodara
Date: 01.10.2019