



United Steel Allied Industries Pvt. Ltd.

October 01, 2019

Bombay Stock Exchange Ltd
BSE's Corporate Relationship Dept
1ST Floor, New Trading Ring
Routunga Building, P J Towers
Dalal Street
MUMBAI – 400 001

National Stock Exchange of India Ltd
Exchange Plaza
5TH Floor, Plot No: C/1
G-Block, Bandra Karla Complex
Bandra East
MUMBAI – 400 051

Dear Sir / Madam,

Sub: Disclosure of reasons for encumbrance by Promoter of listing companies in the prescribed format (Annexure –II)

Please find herewith enclosed the Disclosure of reasons for encumbrance by Promoter M/s United Steel Allied Industries Pvt. Ltd in the prescribed format (Annexure – II) in respect of the shares of Oil Country Tubular Limited BSE Scrip Code: 500313; NSE Scrip Code: OILCOUNTUB, pledged by the Promoter.

The above may please be taken on record.

Thanking you,

Yours faithfully,
For United Steel Allied Industries Pvt. Ltd.


Authoriised Signatory



Encl: a/a

CC: Oil Country Tubular Limited
9, Kanchanjunga
King Koti Road
Hyderabad – 500 001

Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure-I prescribed by way of circular dated August 05, 2015)

Name of Listed Company	OIL COUNTRY TUBULAR LIMITED
Name of the Recognised Stock Exchanges where the shares of the Company are Listed	National Stock Exchange of India Ltd (NSE) Bombay Stock Exchange Ltd (BSE)
Name of the Promoter(s)/PACs whose shares have been encumbered	United Steel Allied Industries Pvt., Ltd.
Total Promoter shareholding in the Listed Company	49.22%
Encumbered shares as a % of Promoter Shareholding	66.45%
Whether encumbered share is 50% or more of Promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance 25.09.2018)	Encumbrance 2 (Add columns for each event/agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE	
No. and % of shares encumbered		No. of Shares - 14489000 % of share 32.71:	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (x)	M/s Poulomi Hospital Pvt. Ltd	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No Hospital / Healthcare	
	Names of all other entities in the agreement	Listed company and its group companies (if any) NIL Other entities (if any) NIL	
	Whether the encumbrance is		



	relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc? if yes, provide details about the instrument, including credit rating	NO	
Security Cover/ Asset Cover	Value of shares on the date of event/ agreement(A)	Rs.22.12 Crores	
	Amount involved (against which shares have been encumbered) (B)	Rs.10.00 Crores	
	Ratio of A / B	2.212	
End use of money	Borrowed amount to be utilized for what purpose : (a) Personal use by promoters and PACs (b) For the benefit of listed company. Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc	NO YES Amount: Rs.10 Crores Purpose: For one time settlement of Account with Banks Schedule of utilization: Within 6 months of receipt of OTS approval from Banks Repayment schedule: Three years from the date of utilization, in three equal annual installments.	
	(a) Any other reason (please specify)	NIL	

Signature of Authorised Signatory

Place: Hyderabad

Date: 1-10-2019

