Annexure - II

**Format for disclosure of reasons for encumbrance**

| | |
|---|---|
| Name of listed company | BEDMUTHA INDUSTRIES LIMITED |
| Name of the recognised stock exchanges where the shares of the company are listed | BSE<br>NSE |
| Name of the promoter(s) / PACs whose shares have been encumbered | Mr. Ajay Vedmutha |
| Total promoter shareholding in the listed company | No. of shares – 3476464<br>% of total share capital – 14.17 |
| Encumbered shares as a % of promoter shareholding | 84.70 |
| Whether encumbered share is 50% or more of promoter shareholding | YES |
| Whether encumbered share is 20% or more of total share capital | NO |

**Details of all the existing events/ agreements pertaining to encumbrance**

| | | |
|---|---|---|
| | | Encumbrance<br>(Date of creation of encumbrance: 27th July 2015 – Master Restructuring Agreement) |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | | Pledge |
| No. and % of shares encumbered | | No. of shares: 2944426<br>% of total share capital: 12.00 |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered (X) | Punjab National Bank |
| | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. | YES |
| | Names of all other entities in the agreement | Listed company and its group companies (if any) –<br>1. Bedmutha Industries Limited |

| | | |
|---|---|---|
| | | Other entities (if any) – NIL<br>1.<br>2. ... |
| | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | NO |
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) | Rs. 3,73,94,210/-<br>(NSE day Close) |
| | Amount involved (against which shares have been encumbered) (B) | Rs. 646,97,00,000/- |
| | Ratio of A / B | 0.01 |
| End use of money | Borrowed amount to be utilized for what purpose –<br>(a) Personal use by promoters and PACs<br>(b) For the benefit of listed company<br><br>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.<br>(a) Any other reason (please specify) | For the benefit of listed company |

Signature:

Ajay Vedmutha

Date: 30th September, 2019

Place: Nashik