



LGB FORGE LIMITED

Admin Office : 8/1238, Trichy Road,
Coimbatore - 641 018.
Tel : 0422 4951884

December 24, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex, Bandra(E), Mumbai – 400051.
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Scrip Code: 533007

Symbol: LGBFORGE

Dear Sir / Madam,

Sub: Outcome of the Meeting of the Rights Issue Committee of the Board of Directors of LGB Forge Limited ("the Company") held on Monday, December 24, 2018, inter alia, for fixing of record date and other details with respect to proposed rights issue of equity shares ("Issue").

We wish to inform you that the Rights Issue Committee of the Board of Directors, in its Meeting held on Monday, December 24, 2018, inter alia, considered and approved the following details pertaining to the proposed rights issue of equity shares of face value of Rs. 1 each:

Type of corporate action	Rights Issue of Equity Shares
Rights Entitlements Ratio	588 equity shares for every 1000 Equity shares (588:1000) held by the shareholders as on the Record Date ("Eligible Shareholders"), with a right to renounce.
Issue price per Rights Equity Share	Issue price of Rs.3 (including a premium of Rs. 2per Rights Equity Share) for every Rights Equity Share of face value of Rs. 1 each.
Size of the Issue	8,82,00,912 equity shares of Rs. 1 each at a price of Rs. 3(including a premium of Rs.2) per Rights Equity Share aggregating to Rs.26.46 crores.
Terms of payment	Full amount of Rs. 3 per Rights Equity Share is payable on submission of the application by the Eligible Shareholder. The payment towards each Rights Equity Share will be appropriated as under: Rs. 1 towards share capital; and Rs. 2 towards securities premium
Record Date	Friday, January 04, 2019 shall be the record date for the purpose of ascertaining the eligible equity shareholders for the proposed Rights Issue.
Fractional entitlements	Fractional entitlement if any will be rounded off to the next higher integer and the share required for the same will be adjusted from promoter's entitlement in the rights issue.



Regd. Office : 6 / 16 / 13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006. Tamil Nadu, India
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The Meeting of Rights Issue Committee of the Board of Directors concluded at 05.00 p.m.

In this regard we are enclosing the following documents:

1. Observation letter no. SRO/Issues/AT/00031088/01/2018 dated November 09, 2018 received from SEBI.
2. In-principle listing approval letter no. DCS/RIGHT/PB/FIP/3288/2018-19 dated November 05, 2018 from BSE Limited. (Designated Stock Exchange)
3. In-principle listing approval letter no. NSE/LIST/64246 dated October 25, 2018 from National Stock Exchange of India Limited

We request you to kindly take the above details on record and bring it to the notice of all concerned.

Thanking you,

Yours faithfully,

for LGB Forge Limited


V. Rajyirdhan
Managing Director

