



**SOLAR
INDUSTRIES
INDIA
LIMITED**

REGD.OFFICE :
11, ZADE LAYOUT, BHARAT NAGAR,
NAGPUR - 440 033, (M.S.) INDIA.
PHONES : +91-712-2561000, 2560010, 6681888
FAX : +91-712-2560202
CIN : L74999MH1995PLC085878
e-mail : solar@solargroup.com
website : www.solargroup.com

Date: 09.01.2019

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001.
Trading Symbol: "SOLARINDS EQ"

To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001.
Scrip Code: 532725

Sub: Disclosure for intimation received from Mr. Kailashchandra Nandlal Nuwal for acquisition of equity shares of the Company.

Dear Sir,

We have received intimation from **Mr. Kailashchandra Nandlal Nuwal** (Vice Chairman & Executive Director of the Company) pursuant to regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of **31,43,868** number of equity shares comprising **3.4743** % of the paid up share capital of the Company.

After the said acquisition the total shareholding of the **Mr. Kailashchandra Nandlal Nuwal** is **2,08,82,963** shares comprising **23.0777%** of the paid up share capital of the Company.

In this regard we are submitting herewith the disclosure received from **Mr. Kailashchandra Nandlal Nuwal** pursuant to regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours Truly,

For Solar Industries India Limited


(Khushboo Pasari)
Company Secretary &
Compliance Officer



Kailashchandra Nandlalji Nuwal

C- 14 Sec Shashtri Nagar

Bhilwara – 311001.

Date:- 08/01/2019

To,

The Executive Director

Listing Department

National Stock Exchange of India Limited

Mumbai:-400001.

Trading Symbol: "SOLARINDS EQ"

To,

The Executive Director

Listing Department

Bombay Stock Exchange Limited

Mumbai:-400001.

Scrip Code: 532725

Sub: Disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir,

In terms of disclosure under Regulation 10 (6) SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011, I, Kailashchandra Nandlalji Nuwal, Promoter, of Solar Industries India Limited (The Company) resident at C- 14 Sec Shashtri Nagar, Bhilwara - 311001, hereby submit the disclosure with regard to acquisition of equity shares of Solar Industries India Limited by me as inter-se transfer of shares, as per oral partition of family and in terms of the family settlement agreement, through an off market transaction , duly signed by me, for your information and record.

Yours Truly,

Kailashchandra Nandlalji Nuwal

Acquirer

Promoter

CC: - Mrs. Khushboo Pasari

Company Secretary and Compliance Officer

Solar Industries India Limited

11, Zade Layout, Bharat Nagar

Nagpur-440033.

Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1.	Name of the Target Company (TC)		Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"	
2.	Name of the acquirer(s)		Shri Kailashchandra Nandlalji Nuwal	
3.	Name of the Stock Exchange where shares of the TC are Listed		BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Inter-se transfer of 2505625, 8243 & 630000 Equity Shares from Kailashchandra N Nuwal HUF, Nandlalji Bodulalji Nuwal HUF & Shri Satyanarayan Nandlal Nuwal respectively to Shri Kailashchandra Nandlalji Nuwal, promoter of the Company, as per oral partition of family and in terms of the family settlement agreement.	
5.	Relevant regulation under which the acquirer is exempted from making open offer		Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,		The disclosure of proposed acquisition was required to be made under regulation 10(5).	
	- Whether it was made within the timeline specified under the regulation.		Yes, declaration under Regulation 10 (5) was made within the stipulated time specified under the SEBI (SAST) Regulation.	
	- Date of filing with the Stock exchange		01.01.2019	
7.	Details of acquisition		Disclosures required to be made under regulation 10 (5)	Whether the disclosures under Regulation 10(5) are actually made
	a.	Name of the Transferor	i. Kailashchandra N Nuwal HUF ii. Nandlalji Bodulalji Nuwal HUF & iii. Shri Satyanarayan Nandlal Nuwal	Yes



	b.	Date of Proposed acquisition	08.01.2019			
	c.	Number of shares/voting rights in respect of the acquisition from each person mentioned in 7 (a) above	i. 25,05,625 Equity Shares ii. 8,243 Equity Shares iii. 6,30,000 Equity Shares Total 31,43,868 Equity Shares			
	d.	Total shares proposed to be acquired/ actually acquired as a % of diluted Share Capital TC	i. 25,05,625 Equity Shares (2.7690%) ii. 8,243 Equity Shares (0.0091%) iii. 6,30,000 Equity Shares (0.6962%) Total 31,43,868 Equity Shares (3.4743%)			
	e.	Price at which shares are proposed to be acquired / actually acquired	Nil			
8.		Shareholding Details	Pre- transaction		Post-transaction	
			No of shares held	% w.r.t. total share capital of TC	No of shares held	% w.r.t. total share capital of TC
	a.	Each Acquirer / Transferee Kailashchandra Nandlalji Nuwal	1,77,39,095	19.6034%	2,08,82,963	23.0777%
	b.	Each Seller / Transferor				
		i. Kailashchandra N Nuwal HUF	25,05,625	2.7690%	-	-
		ii. Nandlalji Bodulalji Nuwal HUF &	21,06,250	2.3276%	20,98,007	2.3185%
		iii. Shri Satyanarayan Nandlal Nuwal	2,03,43,695	22.4817%	1,97,13,695	21.7855%

Date: - 08/01/2019

Place: - Nagpur


 Kailashchandra Nandlalji Nuwal
 Acquirer
 Promoter

Kailashchandra Nandlalji Nuwal

C- 14 Sec Shashtri Nagar

Bhilwara – 311001.

Date: - 08/01/2019

To,

The Executive Director

Listing Department

National Stock Exchange of India Limited

Mumbai:-400001.

Trading Symbol: "SOLARINDS EQ"

To,

The Executive Director

Listing Department

Bombay Stock Exchange Limited

Mumbai:-400001.

Scrip Code: 532725

To,

Mrs. Khushboo Pasari

Company Secretary & Compliance Officer

Solar Industries India Limited

11, Zade Layout, Bharat Nagar,

Nagpur- 440033.

Sub: Disclosure under Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, I, Kailashchandra Nandlalji Nuwal, Promoter, of Solar Industries India Limited (The Company) resident at C- 14 Sec Shashtri Nagar, Bhilwara - 311001, hereby submit the disclosure with regard to proposed acquisition of Equity Shares of Solar Industries India Limited by me as inter-se transfer of shares, as per oral partition of family and in terms of the family settlement agreement through an off market transaction, duly signed by me, for your information and record.

Yours Truly,

Kailashchandra Nandlalji Nuwal

Acquirer

Promoter

Encl: Disclosure

Kailashchandra Nandlalji Nuwal

C- 14 Sec Shashtri Nagar

Bhilwara – 311001.

Format for disclosures under Regulation 29(1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	Solar Industries India Limited BSE Scrip Code: 532725 NSE Trading Symbol: "SOLARINDS EQ"		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Kailashchandra Nandlalji Nuwal - Acquirer PAC: as per Annexure "A"		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
#Before the acquisition of shares by inter-se transfer of shares i.e Inter se transfer amongst Promoters through an off Market Transaction:			
a)Shares carrying voting rights	1,77,39,095	19.6034%	19.6034%
b)Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c)Voting rights (VR) otherwise than by shares	-	-	-
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e)Total (a+b+c+d)	1,77,39,095	19.6034%	19.6034%

Details of acquisition			
a)Shares carrying voting rights acquired/ ~~sold~~	25,05,625 Equity Shares	2.7690%	2.7690%
	8,243 Equity Shares	0.0091%	0.0091%
	6,30,000 Equity Shares	0.6962%	0.6962%
b) VRs acquired ~~not~~ otherwise than by equity shares	-	-	-
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired ~~not~~	-	-	-
d) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/others)	-	-	-
e)Total (a+b+c+d)	31,43,868	3.4743%	3.4743%
#After the acquisition holding of acquirer along with PACs of:			
a)Shares carrying voting rights	2,08,82,963	23.0777%	23.0777%
b)VRs otherwise than by equity shares	-	-	-
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
e)Total (a+b+c+d)	2,08,82,963	23.0777%	23.0777%



Kailashchandra Nandlalji Nuwal

C- 14 Sec Shashtri Nagar

Bhilwara – 311001.

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	INTER SE TRANSFER AMONGST PROMOTERS THROUGH AN OFF MARKET TRANSACTION.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A
Date of acquisition of /date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	08.01.2019
Equity share capital / total voting capital of the TC before the said acquisition / sale	90490055 Equity Shares of Rs. 2/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	90490055 Equity Shares of Rs. 2/- each
Total diluted share/voting capital of the TC after the said acquisition	90490055 Equity Shares of Rs. 2/- each

Kailashchandra Nandlalji Nuwal

Acquirer

Promoter

Date:- 08/01/2019

Place: - Nagpur

Kailashchandra Nandlalji Nuwal

C- 14 Sec Shashtri Nagar

Bhilwara – 311001.

Part-B

Name of the Target Company: **Solar Industries India Limited**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Kailashchandra Nandlalji Nuwal	Yes	AAUPN0201E

Kailashchandra Nandlalji Nuwal

Acquirer

Promoter

Date:- 08/01/2019

Place: - Nagpur

Kailashchandra Nandlalji Nuwal
C- 14 Sec Shashtri Nagar
Bhilwara – 311001.

Annexure A

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Satyanarayan Nandlalji Nuwal		AAUPN0199B
Kailashchandra Nandlalji Nuwal	Yes	AAUPN0201E
Indira Kailashchandra Nuwal		AAUPN0200F
Manish Satyanarayan Nuwal		AAZPN3399J
Kailashchandra Nuwal HUF		AABHK2285C
Nandlalji Bodulalji Nuwal HUF		AAAHN7299C
Seema Manish Nuwal		ACIPN9828P
Rahul Kailashchandra Nuwal		AEQPN4162A


Kailashchandra Nandlalji Nuwal
Acquirer
Promoter

Date:- 08/01/2019

Place: - Nagpur

Kailashchandra Nandlalji Nuwal
C- 14 Sec Shashtri Nagar
Bhilwara - 311001.

Date: 08.01.2019

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai:-400001.
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To,
The Executive Director
Listing Department
Bombay Stock Exchange Limited
Mumbai:-400001
Scrip Code: 532725

To,
Mrs. Khushboo Pasari
Company Secretary & Compliance Officer
Solar Industries India Limited
11, Zade Layout, Bharat Nagar,
Nagpur- 440033.

Sub: Disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015. I, Kailashchandra Nandlalji Nuwal, Promoter, of Solar Industries India Limited (The Company) resident at C- 14 Sec Shashtri Nagar, Bhilwara - 311001, hereby submit the disclosure with regard to acquisition of Equity Shares of Solar Industries India Limited by me as inter-se transfer of shares, as per oral partition of family and in terms of the family settlement agreement through an off market transaction, duly signed by me, for your information and record.

Yours Truly,



Kailashchandra Nandlalji Nuwal
Acquirer
Promoter

Encl: Disclosure

"FORM C"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
[Regulations 7(2) read with Regulation 6 (2) - Continual Disclosure]

Name of the Company: Solar Industries India Limited
CIN of the Company: L74999MH1995PLC085878
ISIN of the Company: INE343H01029

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/ DIN & address with contact nos.	Category of persons (Promoters / KMP / Directors / immediate relatives to / others etc.)	Securities held prior to acquisition / Disposal		Securities acquired / disposed				Securities held post acquisition / disposal		Date of allotment advice / acquisition of shares / sale of shares specify		Date of Intimation to the Company	Mode of acquisition/ disposal (on market/ public/ rights/ preferential offer/ off markets/ Inter se transfer/ ESOPs etc)
		Type of Security	No. and % of share holding	Type of Security	No.	Value	Transaction Type (Buy/ Sell/ pledge etc)	Type of Security	No. and % of shareholding	From	To		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Kailashchandra Nandalji Nuwal DIN: 00374378 PAN: AAUPN0201E C- 14 Sec Shashtri Nagar, Bhilwara - 311001.	Promoter	Equity Shares	1,77,39,095 19.6034%	Equity Shares	25,05,625 (2.7690%) 8,243 (0.0091%) 6,30,000 (0.6962%)	NIL - Gift Inter-se transfer of shares amongst the promoters through an off market transaction in terms of the oral partition of family and in terms of the family settlement agreement.	Buy	Equity Shares	2,08,82,963 23.0777%	08.01.2019	08.01.2019	08.01.2019	Inter-se transfer of shares amongst the promoters through an off market transaction.

Note: - 'Securities' shall have the meaning as defined under regulation 2(1) (i) of SEBI (Prohibition of Insider Trading) Regulation, 2015.

for

Details of trading in derivatives of the Company by Promoter, Employee or Director of a Listed Company and other such persons as mentioned in Regulation 6(2)

Trading in derivatives (Specify type of Contract, Futures or Options etc.)						Exchange on which trade was executed
Type of Contract	Contract Specifications	Buy		Sell		
		Notional Value	Number of Units (Contracts * lot size)	Notional Value	Number of Units (Contracts * lot size)	
15	16	17	18	19	20	21
-	-	-	-	-	-	-

✓ KIN 
Kailashchandra Nandlalji Nuwal
Acquirer
Promoter

Date: 08/01/2019
Place: Nagpur