LAKSHMI VILAS BANK

Secretarial Department CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/272/2018- 2019 March 7, 2019

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai 400 051 **Company symbol:** LAKSHVILAS	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 **Security code no.:** 534690

Subject: Outcome of Capital Raising Committee meeting

Ref: Qualified institutions placement of equity shares of face value ₹ 10 each (the "Equity Shares") by The Lakshmi Vilas Bank Limited (the "Bank") to qualified institutional buyers under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "QIP")

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the board of directors of the Bank, at its meeting held on June 26, 2018 and approval of the shareholders of the Bank by way of a special resolution passed at the AGM of the Bank on August 8, 2018 for the QIP, the Capital Raising Committee of the Bank (the "**Committee**") at its meeting today, i.e., March 07, 2019 has, inter alia, passed resolutions in connection with the following:

a) Authorising the opening of the QIP today i.e. on March 07, 2019.

b) Approval of the floor price for the QIP; and

c) Approving and adopting the preliminary placement document dated March 07, 2019 in connection with the QIP.

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai-32.

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 171 of the SEBI ICDR Regulations, is March 07, 2019 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 65.96 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations the Bank may offer a discount of not more than 5% on the floor price so calculated for the QIP and the Bank will accept bids at or above the 5% discount to the floor price.

The issue price (including discount, if any) will be determined by the Bank in consultation with the BRLM on the basis of bids received.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of Committee of Directors for Capital Raising of the Bank commenced at 7. 45 PM and concluded at 8.15 PM.

Thanking you,

Yours faithfully,
For **THE LAKSHMI VILAS BANK LIMITED**

N Ramanathan
Company Secretary

THE LAKSHMI VILAS BANK LTD. Secretarial Department Corp. Office, Chennai-32.