BAJAJ FINANCE LIMITED

SEC/PPNCD/BSE-NSE/2019/98 8 March 2019

The Manager, BSE Limited, Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400 001	The Manager, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip Code:500034	Scrip Code : BAJFINANCE -EQ

Dear Sirs,

Sub.: Intimation of allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Debenture Allotment Committee of the Company has, at its meeting held on 7 March 2019, allotted 2361 Secured redeemable non-convertibles debentures, with details as below:

Security Name		Bajaj Finance Limited Secured Redeemable Non- Convertible Debentures (NCDs) Series 243	
Issuer Name		Bajaj Finance Limited	
Mode of Issue		Private Placement	
Date of Allotment		7 March 2019	
Proposed to be listed		Yes, on the WDM segment of BSE Limited	
Number of Debentures issued		2361 Secured Redeemable Non-Convertible Debentures of face value of ₹10 lacs each aggregating to ₹236.10 Crores	
Details of Coupon Rate, Schedule of Payment of Interest/ Redemption, Tenor & Date of Maturity		Pl refer below Cash Flows	
CASH FLOWS			
		OPTION I	**OPTION II**
		INE296A07QQ5	INE296A07QP7
1st Coupon Date	Date*		05 May 2019
	No of Days		171
	Amount (₹) Per NCD		43,214.00
2nd Coupon Date	Date*		05 May 2020
	No of Days		366
	Amount (₹) Per NCD		92,240.00
3rd Coupon Date	Date*		05 May 2021
	No of Days		365
	Amount (₹) Per NCD		92,240.00
4th Coupon Date	Date*		05 May 2022
	No of Days		365
	Amount (₹) Per NCD		92,240.00
Principal/	Date*	05 April 2022	05 May 2022

Redemption Amount	No of Days	1222	1267
	Amount (₹) Per NCD	13,42,662.00	10,00,000.00
Coupon Rate		Zero Coupon	9.2240% p.a.
Tenor (Days)- Issue series 243		1125 (Residual)	1155 (Residual)
Redemption Date		05 April 2022	05 May 2022
Redemption Premium/Discount		Applicable	N.A.
Coupon Payment Frequency		N.A.	First Coupon payable on 5th May 2019 and annually there after
Coupon Type		Zero Coupon	Fixed
Issue Price		₹103.6775 per ₹100 per NCD	Clean Price: ₹101.2521 per ₹100 per NCD. Accrued interest of₹ 2.8304 per ₹100 per NCD. (Accrued interest calculated for 112 days i.e. 15 November 18 to 6 Mar 19)
Premium/ Discount at which security is issued and the effective yield as a result of such premium/ discount (In case of Further issuance)		Premium of ₹3.6775 per ₹100 i.e. ₹ 36775 per NCD, effective yield 8.75%	Premium of ₹1.2521 per ₹100 per NCD i.e. ₹ 12,521 per NCD, effective yield 8.75%

** Payment dates subject to change as per the holidays declared in that particular year. Payment convention to be followed as per SEBI circular CIR/IMD.DF/18/2013 dated 29 October 2013 read with SEBI's clarificatory circular no.CIR/MD/DF-1/122/2016 dated 11 November 2016.*

Charge /security, if any, created over the assets	The Debentures repayment, interest thereon, Trustees' remuneration and all other monies relating thereto will be secured by a first pari-passu charge by mortgage of Company's Office at Unit No.806, admeasuring 2280 sq. ft. 8th Floor, Block, A of Wing Delta, bearing old Door nos. 113 to 121 and 123 to 134 and New Door No.177/21, Raheja Towers, Anna Salai, Mount Road, Chennai – 600 002 of nominal value and book debts / loan receivables. The Company shall maintain a security cover equivalent to 1 time the aggregate of sums outstanding of the debentures issued, provided that such security cover shall be calculated only in relation to the security created on such book debts and loan receivables.
Special right/interest/privileges attached to the instrument and changes thereof.	Nil
Delay in payment of interest/ principle Redemption as well as etc.,	Nil
Details of any letter or comments regarding payment/non-payment of interest, principle on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any;	Nil

The above is for your information and record.

Thanking you,
Yours faithfully,
For Bajaj Finance Limited

R Vijay

Digitally signed by R Vijay
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Date: 2019.03.08 09:52:21 +05'30'

R Vijay
Company Secretary