

Sharda Cropchem Limited

Tel. : +91 22 66782800
FAX : +91 22 66782828 / 66782808
E-mail : shardain@vsnl.com
Regd. Office : Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W),
Mumbai - 400056, India.
www.shardacropchem.com



ISO 9001: 2008 Reg. No: 690257
CIN: L51909MH2004PLC145007



June 07, 2019

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Mumbai - 400 051

Scrip Code: SHARDACROP/EQ

Dear Sir/Madam,

**Re: Disclosure under Regulation 23(9) Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose disclosure of Related Party Transactions on consolidated basis for the Financial Year ended March 31, 2019.

Kindly take the same on record.

Thanking you,

Yours truly,
For SHARDA CROP CHEM LIMITED

J. Gudhka



JETKIN GUDHKA
COMPLIANCE OFFICER

Encl: as above

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Consolidated disclosure of Related Party Transactions for the Financial Year ended

(A) Names of related parties and their relationship

(a) Key Managerial Personnel and their Relatives	
Mr. Ramprakash V. Bubna	Chairman & Managing Director
Mrs. Sharda R. Bubna	Whole-time Director
Mr. Ashish R. Bubna	Whole-time Director
Mr. Manish R. Bubna	Whole-time Director
Mrs. Seema A. Bubna	Wife of Whole-time Director
Mrs. Anisha M. Bubna	Wife of Whole-time Director
Mr. Jacques Ryon	Director, Sharda Europe BVBA
Mr. Anil Kumta	Director, Axis Crop Science Private Limited
Mr. M.S. Sundara Rajan	Independent Director
Mr. P. R. Srinivasan	Independent Director
Mr. Shitin Desai	Independent Director
Mr. Shobhan M. Thakore	Independent Director
Mrs. Urvashi Saxena	Independent Director (Resigned effective 23.10.2018)
Ms. Sonal Desai	Independent Director (Effective 01.04.2019)
Mr. Conrad Fernandes	Chief Financial Officer (Resigned effective 31.12.2018)
Mr. Ashish Lodha	Chief Financial Officer (Effective 18.01.2019)
Mr. Jetkin N. Gudhka	Company Secretary
(b) Enterprises owned or significantly influenced by Key Managerial Personnel or their Relatives	
Jankidevi Bilasrai Bubna Trust	



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(B) Transactions during the year

(a) Key Managerial Personnel Compensation:

(INR Lakhs)

	Year ended March 31, 2019
Short- term employee benefits	1,138.86
Post-employment benefits	61.28

(b) With Key Managerial Personnel

(INR Lakhs)

	Year ended March 31, 2019
Rent paid:	
Mr. Ramprakash V. Bubna	270.00
Mrs. Sharda R. Bubna	135.00
Mr. Ashish R. Bubna	43.20
Mr. Manish R. Bubna	47.25
Mrs. Seema A. Bubna	44.55
Remuneration to Key Management Personnel:	
Mr. Ramprakash V. Bubna	157.50
Mrs. Sharda R. Bubna	30.00
Mr. Ashish R. Bubna	131.25
Mr. Manish R. Bubna	131.25
Mr. Conrad Fernandes	49.57
Mr. Ashish Lodha	12.26
Mr. Jetkin N. Gudhka	15.66
Consultancy paid:	
Mr. Anil Kumta	24.00
Director's Sitting Fees paid:	
Mr. M.S. Sundara Rajan	1.20
Mr. P. R. Srinivasan	2.40
Mr. Shitin Desai	3.60
Mr. Shobhan Madhukant Thakore	1.50
Mrs. Urvashi Saxena	1.80
Directors' Commission paid:	
Mr. Ramprakash V. Bubna	261.27
Mr. Ashish R. Bubna	175.05
Mr. Manish R. Bubna	175.05



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Dividend paid	
Mr. Ramprakash V. Bubna	562.11
Mrs. Sharda R. Bubna	562.11
Mr. Ashish R. Bubna	607.20
Mr. Manish R. Bubna	607.20
Mrs. Seema A. Bubna	180.00
Mrs. Anisha M. Bubna	180.00
Mr. Jetkin Gudhka	0.0036
Loan taken from Directors:	
Mr. Ramprakash V. Bubna	1,175.00
Mrs. Sharda R. Bubna	875.00
Mr. Ashish R. Bubna	400.00
Mr. Manish R. Bubna	450.00
Loan repaid to Directors:	
Mr. Ramprakash V. Bubna	6,935.00
Mr. Jacques Ryon	5.19
Mrs. Sharda R. Bubna	5,785.00
Mr. Ashish R. Bubna	1,790.00
Mr. Manish R. Bubna	1,750.00
Interest on loan from Directors:	
Mr. Ramprakash V. Bubna	311.95
Mrs. Sharda R. Bubna	264.42
Mr. Ashish R. Bubna	78.83
Mr. Manish R. Bubna	77.20
Interest on loan taken:	
Mr. Anil Kumta	0.74
Reimbursement of expenses:	
Mr. Anil Kumta (Travel Expenses)	1.12
Fixed deposits of directors released as lien with bank for credit facility:	
Mr. Ramprakash V. Bubna	203.34
Mrs. Sharda R. Bubna	1,891.77
Post-employment benefits:	
Mr. Ramprakash V. Bubna	20.00
Mrs. Sharda R. Bubna	20.00
Mr. Ashish R. Bubna	9.63
Mr. Manish R. Bubna	9.36
Mr. Ashish Lodha	0.12
Mr Jetkin Gudhka	2.17

JS



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Rate of Interest

	Year ended March 31, 2019
Mr. Ramprakash V. Bubna	10%
Mrs. Sharda R. Bubna	10%
Mr. Ashish R. Bubna	10%
Mr. Anil Kumta	8%

(c) With enterprises owned or significantly influenced by Key Managerial Personnel or their Relatives

(INR Lakhs)

	Year ended March 31, 2019
Donations paid to:	
Donations paid to Jankidevi Bilasrai Bubna Trust	18.01

(C) Outstanding balance as at balance sheet date

(INR Lakhs)

	As at March 31, 2019
Loan taken from directors balance	
Mr. Anil Kumta	9.26
Interest payable to Mr. Anil Kumta	0.17

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

