

DG:stke/325 & 326

5th June, 2019BSELISTINGBy NEAPS

The Secretary BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager, Listing Department National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
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Dear Sir,

Sub: Related Party Transactions for the half year ended March 31, 2019

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and all other applicable regulations, if any, disclosure of related party transactions on a consolidated basis for half year ended March 31, 2019 are enclosed for your records.

This is for your information and records

Thanking you,

Yours faithfully,
SKF India LimitedPradeep Bhandari
Company Secretary

SKF India Limited

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Tel +91 (22) 2285 7777

SKF INDIA LIMITED

Disclosure of related party transactions for six months ended March 31, 2019 (in Rs. Million)

Sr. No.	Nature of transaction / relationship / major parties	For the period October 2018-March 31 2019	
		Amount	Amount
A	<u>Purchases</u>		
i	Raw Materials, components, spares and Finished Goods	5,195.0	
	SKF GmbH		1,345.7
	SKF Technologies India Private Ltd.		964.5
	SKF Asia Pacific Pte Ltd		760.7
	SKF Sverige AB		520.8
	Others		1,603.3
ii	Capital Goods & Services	12.0	
	SKF Sealing Solutions Austria GmbH		4.5
	SKF USA Inc.,		3.0
	SKF Osterreich AG., Austria		2.0
	Others		2.5
B	<u>Services received</u>		
i	Administrative and Service Fees	150.0	
	AB SKF, Sweden		134.9
	Others		15.1
C	<u>Royalty</u>	239.4	
	AB SKF, Sweden		239.4
D	<u>Trade Mark Fees</u>	153.6	
	AB SKF, Sweden		153.6
E	<u>Sales</u>		
i	Goods and Services	891.0	
	SKF GmbH,		219.1
	SKF European Distribution Centre (EDC)		156.1
	SKF USA Inc.,		131.0
	Others		384.8
ii	Technical and other service income	126.6	
	AB SKF, Sweden		126.6
F	<u>Other Income</u>		
i	Rent Income	16.2	
	SKF Technologies India Private Ltd.		16.2
ii	Commission Income	1.0	
	SKF Asia Pacific Pte Ltd		1.0
G	<u>Reimbursements</u>		
i	Received	44.4	
	SKF Technologies India Private Ltd.		33.1
	Lincoln Helios (India) Ltd		5.4
	Others		5.9
ii	Paid	11.9	
	AB SKF, Sweden		9.5
	SKF Technologies India Private Ltd.		1.8
	Others		0.6
H	<u>Inter Corporate Loan & Interest</u>		
i	Loan Received Back	25.0	
	SKF Technologies India Private Ltd.		25.0

	ii Interest Income on Loan SKF Technologies India Private Ltd.	61.2	61.2
I	<u>Managerial Remuneration :-</u>	18.1	
	Mr Manish Bhatnagar Salaries, Incentive etc		18.1
J	<u>Payment to Directors</u> Sitting fees & Commission	9.3	9.3
K	<u>Employees' Benefit plans where there is Significant influence</u>		
	i Contributions Paid SKF India Limited Provident Fund Scheme	65.9	65.9
	ii Reimbursements Received For Settlements SKF Bearings India Limited Employees Gratuity Fund SKF Bearings India Limited Bangalore Employees Gratuity Fund	18.1	14.5 3.6