



National Steel & Agro Industries Ltd

Date: 07th January, 2020

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E)
Mumbai 400 051

Sub: - Disclosure of Defaults on payment of interest/ repayment of principal amount on loans from banks/ financial institutions and unlisted debt securities

Dear Sir/Ma'am

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as provided by SEBI vide its Circular dated 21st November, 2019 bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2019/140, please find enclosed herewith Disclosure of Defaults on payment of interest/ repayment of principal amount on loans from banks/ financial institutions and unlisted debt securities as on 31st December, 2019.

Kindly take the same on record.

Thanking You,
Yours faithfully

For National Steel and Agro Industries Limited


Anurag Gangrade
Company Secretary



Encl.: As above



Regd. Office : 621, Tulsiani Chambers, Nariman Point, Mumbai - 400 021. Ph: +91 22 22886267, 22882949
CIN: L27100MH1985PLC140379

Admn. Office : 401, Mahakosh House, 7/5 South Tukoganj, Nath Mandir Road, Indore - 452 001, M.P., India
Ph: +91 731 2518167-8-9, 4017409 Fax: +91 731 2516714. Web: www.nsail.com



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Disclosure of defaults in payment of interest/ repayment of principal amount on loans from banks/ financial institutions and unlisted debt securities

C1. A. For loans including revolving facilities like cash credit from banks/ financial institutions:

S. No.	Type of Disclosure	Details
1.	Name of the listed entity	National Steel and Agro Industries Ltd.
2.	Date of making the disclosure	07 th January, 2019
3.	Nature of obligation	Term Loan and Working Capital
4.	Name of the Lender (s)	As per Annexure – A.
5.	Date of default	As per Annexure – A.
6.	Current default amount (break-up of principal and interest)	Principal- Rs.1035.38 Crore Interest- Rs. 93.54 Crore
7.	Details of the obligation (total principal amount in INR Crores, tenure, interest rate, secured/ unsecured etc.)	As per Annexure-A
8.	Total amount of outstanding borrowings from banks/ financial institutions	Rs.1135.30 Crore
9.	Total financial indebtedness including short term and long term debts:	Rs.1135.30 Crore

C2. 1. Loans / revolving facilities like cash credit from banks / financial institutions

A.	Total amount outstanding	Rs.1135.30 Crores
B.	Of the total amount outstanding, amount of default as on date	Rs. 1134.80 Crores
2.	Unlisted debt securities i.e. NCDs and NCRPS	
C.	Total amount outstanding as on date	Nil
D.	Of the total amount outstanding, amount of default as on date	Nil
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	Rs. 1135.30 Crores



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Handwritten signature/initials.

Details of Term Loan and Working Capital										
[Rs. In Crore]										
S.No.	Name of the Banks	Rate of Interest (%)	Tenure	Type of Facility	CC availed	LC Devolved	Term Loan	Interest Charged	BG O/s	*Date of Default
1	Andhra Bank	10.75	1 year	Secured	26.16	178.92	0	34.15	0.5	07.05.2018
2	Oriental Bank of Commerce	13.4	1 year	Secured	8.88	75.1	0	17.99	0	25.06.2018
3	Bank of India	13.5	1 year	Secured	25.06	88.9	0	2.95	0	02.07.2018
4	United Bank of India	13.8	1 year	Secured	4.17	31.78	0	0.99	0	21.05.2018
5	Bank of Maharashtra	14.6	1 year	Secured	19.1	51.57	0	1.01	0	10.10.2018
6	Punjab National Bank	12	1 year	Secured	16.57	62.1	0	0	0	13.07.2018
7	IDBI Bank Ltd.	20.4	1 year	Secured	25.61	153.39	0	31.34	0	03.04.2018
		15	7 years	Secured	0	0	5.35	0.53	0	01.07.2018
8	Central Bank of India	13.6	1 year	Secured	11.78	75.22	0	0.19	0	11.06.2018
9	State Bank of India	12.7	1 year	Secured	47.16	133.91	0	4.92	0	27.04.2018
Total					184.49	850.89	5.35	94.07	0.5	1135.3

*For the purpose of this disclosure, the date of default is the date on which first default occurred.



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