bharti

December 06, 2019

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of related party transactions for the half year ended September 30, 2019 on a consolidated basis, in the format as specified in the applicable accounting standards.

Kindly take the above information on record.

Thanking You.

Sincerely Yours,

For **Bharti Airtel Limited**

BHARTI AIRTEL LIMITED NEW DELHI

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)
Regd. & Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070
T.: +91-11-4666 6100, F.: +91-11-4166 6137, Email id: compliance.officer@bharti.in, www.airtel.com
CIN: L74899DL1995PLC070609

(All amounts are in millions of Indian Rupee; unless stated otherwise)

(a) List of related parties

i. Ultimate controlling entity

Bharti Enterprises (Holding) Private Limited. It is held by private trusts of Bharti family, with Mr. Sunil Bharti Mittal's family trust effectively controlling the said company.

ii. Entity having control over the Company

Bharti Telecom Limited

iii. Subsidiaries, joint venture and associates.

iv. Other entities with whom transactions have taken place during the reporting periods

Entities having significant influence over the Company
- Pastel Limited
- Singapore Telecommunications Limited

Fellow companies (subsidiaries / joint ventures / associates other than that of the Company)

a) Subsidiaries
- Bharti Axa General Insurance Company Limited
- Bharti Axa Life Insurance Company Limited
- Bharti Enterprises Limited
- Bharti Insurance Holdings Private Limited

b) Associates
- Bharti General Private Limited
- Bharti Life Ventures Private Limited

- Others related parties*

a) Entities where Key Management Personnel and their relatives exercise significant influence
- Bharti Airtel Employees Welfare Trust
- Bharti Foundation
- Hike Private Limited (formerly known as Hike Limited)

b) Others
- Bharti Land Limited
- Bharti Realty Holdings Limited
- Bharti Realty Limited
- Brightstar Telecommunication India Limited
- Centum Learning Limited
- Centum Work skills India Limited
- Deber Technologies Private Limited
- Fieldfresh Foods Private Limited
- Gourmet Investments Private Limited
- Indian Continent Investment Limited
- Jersey Airtel Limited



- Nile Tech Limited
- Oak Infrastructure Developers Limited

* **'Other related parties'** though not 'Related Parties' as per the definition under Ind AS 24, Related party disclosures have been included by way of a voluntary disclosure, following the best corporate governance practices.

v. Key Management Personnel ('KMP')
- Sunil Bharti Mittal
- Gopal Vittal

(b) The summary of significant transactions with the above mentioned parties is as follows:

	Sep 30, 2019			
Relationship	Significant Influence Entities	Associates	Joint ventures	Other related parties
Purchase of assets	-	-	-	814
Investments	-	2,603	-	-
Sale/ Rendering of Services	362	124	42	90
Purchase of goods/ Receiving of services	64	174	7,319	1,423
Reimbursement of energy expenses	-	-	14,328	-
Refund of Security Deposit given	-	-	2,951	-

(c) The outstanding balances of the above mentioned related parties are as follows:

	Significant Influence Entities	Associates	Joint ventures	Other related parties
As of Sep 30, 2019				
Trade Payables	30	(21)	(15,937)	(244)
Trade Receivables	-	1,033	-	71
Security Deposit	-	-	1,936	1,116

(1) Outstanding balances at period end are un-secured and settlement occurs in cash. There have been no Guarantees provided or received for any related party receivables or payables.

(d) KMP are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly, including any director, whether executive or otherwise. Remuneration to key management personnel were as follows:

	For the year ended Sep 30, 2019
Short-Term employee benefits	147
Performance linked Incentive ('PLI')#	74
Post-employment benefit	14
Share-based payment	2
	237



#Value of PLI considered above represents incentive at 100% performance level. However, same will be paid on the basis of actual performance parameters in next year.

As the liabilities for the gratuity and compensated absences are provided on an actuarial basis, and calculated for the Company as a whole rather than each of the individual employees, the said liabilities pertaining specifically to KMP are not known and hence, not included in the above table.

