Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 19-20/0512 **05th December, 2019**

BSE Limited	**National Stock Exchange of India Limited**
Department of Corporate Services	Exchange Plaza, 5th Floor
Pheroze Jeejeebhoy Towers	Plot No. C/1, G Block
Dalal Street, Mumbai - 400 001	Bandra - Kurla Complex, Mumbai - 400 051
(SCRIP CODE - 535602)	**(Symbol - SHARDAMOTR) (Series - EQ)**

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 "Listing Regulations"

Dear Sir/ Madam,

In pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure of Related Party Transactions on consolidated basis for half year ended 30th September, 2019.

This is for your information and record.

Thanking You,
Your's Faithfully

For **Sharda Motor Industries Limited**

Nitin Vishnoi
Executive Director &
Company Secretary

SHARDA MOTOR INDUSTRIES NEW DELHI

Encl. as above

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)
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E-mail : smil@shardamotor.com, Website : ~~www.shadamotor.com~~ www.shardamotor.com
CIN NO-L74899DL1986PLC023202

RELATED PARTY TRANSACTION ON CONSOLIDATED BASIS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.)

List of related parties where control exists and related parties with whom transactions have taken place and relationships:	
Name of the Related Party	**Relationship**
a) Relan Industrial Finance Ltd. b) Bharat Seats Ltd.	Associate Companies
a) N D R Auto Components Ltd.	Wholly owned Subsidiary Company
a) Toyo Sharda India Pvt. Ltd. b) Toyota Boshoku Relan India Pvt. Ltd. c) Exhaust Technology Pvt. Ltd.	Joint Venture Companies
a) Mr. Kishan N Parikh (Chairman) b) Mrs. Sharda Relan (Whole Time Director) c) Mr. Ajay Relan (Managing Director) d) Mr. Ashok Kumar Bhattacharya (Director e) Mr. Satindar Kumar Lambah (Director) f) Mr. Udayan Banerjee (Director) g) Mr. Rohit Relan (Director) h) Mr. Bireswar Mitra (Executive Director)* i) Mr. Nitin Vishnoi (Executive Director & Company Secretary)** j) Mr. Vivek Bhatia (CFO)	Key Managerial Personnel
a) Mrs. Mala Relan (Wife of Managing Director) b) Mrs. Ritu Relan (Wife of Director) c) Ms Aashita Relan (Daughter of Managing Director) d) Mr. Aashim Relan (Son of Managing Director) e) Mr. Rishabh Relan (Son of Director) f) Mr. Pranav Relan (Son of Director) g) Mr. Ayush Relan (Son of Director)	Relatives of Key Managerial Personnel
a) Sharda Enterprises b) N.D.Relan (HUF) c) Ajay Relan (HUF) d) Rohit Relan (HUF) e) Sharda Auto Solutions Pvt. Ltd. f) A.N.I Hospitality LLP g) Progressive Engineering & Automation Pvt. Ltd. h) Sharda CSR Foundation Trust	Enterprises over which Key Managerial Personnel are able to Exercise significant influence

* Ceased to be Executive Director w.e.f. closing of business hour 02.09.2019

** Appointed as Executive Director w.e.f. 03.09.2019

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(Rs. in Lakhs)

S. N.	Nature of Transactions	Joint Venture Companies	Associate Companies	Enterprises over which Key Managerial Personnel are able to Exercise significant influence	Key Management Personnel	Relative of Key Management Personnel
i)	**Sales during the Year**					
	- Bharat Seats Ltd.	-	4541.84	-	-	-
	- Exhaust Technology Pvt. Ltd.	10.78	-	-	-	-
ii)	**Loan repaid during the Year**					
	- Ajay Relan	-	-	-	-	-
	- Rohit Relan	-	-	-	-	-
	- Sharda Relan	-	-	-	-	-
iii)	**Interest paid on loans during the Year**					
	- Ajay Relan	-	-	-	-	-
	- Rohit Relan	-	-	-	-	-
	- Sharda Relan	-	-	-	-	-
iv)	**Rent paid during the Year**					
	-Sharda Enterprises	-	-	-	-	-
v)	**Remuneration paid**					
	- Ajay Relan	-	-	-	289.76	-
	- Sharda Relan	-	-	-	294.83	-
	- Bireswar Mitra	-	-	-	8.82	-
	- Nitin Vishnoi	-	-	-	3.02	-
vi)	**Salary Paid**					
	- Nitin Vishnoi	-	-	-	15.06	-
	- Mala Relan	-	-	-	-	7.68
	- Vivek Bhatia	-	-	-	60.93	-
	- Aashim Relan	-	-	-	-	72.30

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S.N.	Nature of Transactions	Joint Venture Companies	Associate Companies	Enterprises over which Key Managerial Personnel are able to Exercise significant influence	Key Management Personnel	Relative of Key Management Personnel
vii)	**Reimbursements of Expenses**					
	- Bireswar Mitra	-	-	-	4.22	-
	-Nitin Vishnoi	-	-	-	1.82	-
	- Vivek Bhatia	-	-	-	3.40	-
viii)	**Dividend Paid**					
	- Ajay Relan	-	-	-	-	-
	- Nitin Vishnoi	-	-	-	-	-
	- Sharda Relan	-	-	-	-	-
	- Bireswar Mitra	-	-	-	-	-
	- Kishan N Parikh	-	-	-	-	-
	- Rohit Relan	-	-	-	-	-
	- Aashim Relan	-	-	-	-	-
	- Ayush Relan	-	-	-	-	-
	- Pranav Relan	-	-	-	-	-
	- Rishabh Relan	-	-	-	-	-
	- Mala Relan	-	-	-	-	-
	- Ritu Relan	-	-	-	-	-
	- Aashita Relan	-	-	-	-	-
	- Ajay Relan(HUF)	-	-	-	-	-
	- N. D. Relan (HUF)	-	-	-	-	-
	- Rohit Relan (HUF)	-	-	-	-	-
	- RIFL	-	-	-	-	-

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ix)	**Sitting Fee Paid**					
	- Kishan N Parikh	-	-	-	2.60	-
	- Rohit Relan	-	-	-	-	-
	- Ashok Kumar Bhattacharya	-	-	-	2.80	-
	- Satinder Kumar Lambah	-	-	-	2.60	-
	- Udayan Banerjee	-	-	-	3.20	-
x)	**Sale of Fixed Assets**					
	-Bharat Seats Limited	-	0.20	-	-	-
	- Exhaust Technology Pvt. Ltd.	761.22	-	-	-	-
xi)	**Expenses paid**					
	- A.N.I Hospitality LLP	-	-	0.16	-	-
xii)	**Advance Received from Customers**					
	- Bharat Seats Limited (Tooling Advance)	-	-	-	-	-
xiii)	**Purchases during the year**					
	- Bharat Seats Ltd.	-	8.55	-	-	-
	-Toyo Sharda India Pvt. Ltd.	-	-	-	-	-

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xiv)	**Advance Adjusted**					
	-Bharat Seats Limited	-	-	-	-	-
xv)	**Dividend Received**					
	-Bharat Seats Limited	-	90.00	-	-	-
	-Toyo Sharda India (P) Ltd.	20.25	-	-	-	-
xvi)	**CSR Expenditure paid**					
	Sharda CSR Foundation Trust	-	-	12.61	-	-
xvii)	**Investment in Shares**					
	N D R Auto Components Ltd.	-	-	-	-	-
	Exhaust Technology Pvt. Ltd.	1500.50	-	-	-	-
xvi)	**Net Outstanding Balance payable as on 30.09.2019**					
	- Ajay Relan	-	-	-	93.58	-
	- Bireswar Mitra	-	-	-	-	-
	-Nitin Vishnoi	-	-	-	10.80	-
	-Sharda Relan	-	-	-	99.05	-
	- Vivek Bhatia	-	-	-	3.58	-
	- Mala Relan	-	-	-	0.73	-
	- Aashim Relan	-	-	-	12.53	-
	-Toyo Sharda India Pvt. Ltd.	-	-	-	-	-
	-Toyota Boshoku Relan India Pvt. Ltd.	-	-	-	-	-

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S.N.	Nature of Transactions	Joint Venture Companies	Associate Companies	Enterprises over which Key Managerial Personnel are able to Exercise significant influence	Key Management Personnel	Relative of Key Management Personnel
xvii)	**Balance Receivable as on 30.09.2019**					
	-Bharat Seats Limited	-	567.15	-	-	-
	-Toyota Boshoku Relan India Pvt. Ltd.	8.62	-	-	-	-
	N D R Auto Components Ltd.	-	-	-	-	-
	Exhaust Technology Pvt. Ltd.	163.62	-	-	-	-

Date : 05th December, 2019

Place: New Delhi

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