



The Power of Distribution

MAS FINANCIAL SERVICES LIMITED

MFSL/SEC/EQ/2019/58

November 6, 2019

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 951920, 952312**

Trading Symbol: **MASFIN**

Dear Sir,

Sub.: Outcome of Board Meeting of the Company held today i.e. Wednesday, November 6, 2019.

The Board of Directors of the Company in its Meeting held today i.e. on 6th November, 2019 has inter alia:

1. Took note of RBI Letter on Inspection under section 45 N of the RBI Act, 1934 with reference to position as on March 31, 2019 having reference no. DNBS (AH) No. 174/01.10.020/2019-20 dated September 30, 2019 along with action taken / compliance report which was placed before the Board;
2. Formed, reviewed and updated various policies of the Company.
3. Approved the unaudited Standalone Financial Results of the Company for the quarter and half year ended on September 30, 2019 along with Limited Review Report issued by the Statutory Auditors of the Company; and;
4. Approved unaudited Consolidated Financial Results of the Company for the quarter and half year ended on September 30, 2019 along with Limited Review Report issued by the Statutory Auditors of the Company.
5. Approved appointment of Mrs. Darshana Pandya as Chief Executive Officer ("CEO") of the Company, as being promoted to Director & CEO (brief profile of her is annexed as Annexure-I);
6. Approved appointment of Mr. Ankit Jain as Chief Financial Officer, being promoted from Vice President – Finance to Chief Financial Officer of the Company, as per recommendation & approval of the Audit Committee and assessment of the Nomination & Remuneration Committee of the Company (brief profile of him is annexed as Annexure-I);
7. Appointment of Mr. Nishant Jain as Chief Risk Officer ("CRO") of the Company. (brief profile of him is annexed as Annexure-I)



Regd. Office :

6, Ground Floor, Narayan Chambers,

B/h Patang Hotel, Ashram Road, Ahmedabad-380 009.

CIN : L65910GJ1995PLC026064

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www.mas.co.in

mfsl@mas.co.in



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8. Declared Interim Dividend of Rs. 2.00/- per Equity share (20%) of the face value of Rs. 10/-;
9. Fixed the record date for Interim Dividend as 22nd November 2019 and Payment date as 26th November 2019.

The said meeting of the Board of Directors **commenced at 05:00 P.M. and concluded at 07:15 P.M.**

As required under the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, all the above mentioned documents will be uploaded on the Stock Exchange websites at **www.nseindia.com** and **www.bseindia.com** and will also be simultaneously posted on the website of the Company at www.mas.co.in.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

FOR, MAS FINANCIAL SERVICES LIMITED

RIDDHI BHAVESHBHAI BHAYANI
(COMPANY SECRETARY & COMPLIANCE OFFICER)
MEMBERSHIP NO.: A41206



Encl.: As Above

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