ASTRAL
PIPES • ADHESIVES

ASTRAL POLY TECHNIK LIMITED
Registered & Corporate Office:
207/1, 'Astral House', B/h Rajpath Club, Off S. G. Highway,
Ahmedabad 380059, Gujarat, India.
P: +91 79 6621 2000 | F: +91 79 6621 2121
E: info@astralpipes.com | W: www.astralpipes.com
CIN: L25200GJ1996PLC029134

6th November, 2019.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

NSE Scrip Symbol: ASTRAL

To
BSE Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

BSE Scrip Code: 532830

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions.

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis for the half year ended on 30th September,2019 in the format specified in the relevant accounting standards.

We kindly request you to take the same on your record.

Thanking You,

Yours faithfully,

For Astral Poly Technik Limited

Krunal Bhatt
Company Secretary

ASTRAL POLYTECHNIK LTD. AHMEDABAD

BRANCHES:
BENGALURU P : 080-26617236 E: bengaluru@astralpipes.com
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KOLKATA P : 033-46021104 E: kolkata@astralpipes.com

1. **Name of the related parties and their relationships**

Sr. No.	Description of Relationship	Name of Related Parties
a.	Enterprises over which Key Managerial Personal are able to exercise significant influence	Kairav Chemicals Limited Saumya Polymers LLP Astral Charitable Trust Kairamya Journeys LLP
b.	Joint Venture	Astral Pipes Limited
c.	Key Managerial Personnel	Sandeep Engineer (Managing Director) Jagruti Engineer (Whole Time Director) Kyle Thompson (Non-Executive Director) Anil Kumar Jani (Non-Executive Director) K.R. Shenoy (Independent Director) Pradip N. Desai (Independent Director) Narasinh K. Balgi (Independent Director) Kaushal Nakrani (Independent Director) Hiranand Savlani (Chief Financial Officer) Krunal Bhatt (Company Secretary)
d.	Relatives of Key Managerial Personnel	Sandeep Engineer HUF Kairav Engineer Saumya Engineer



2. The following transactions were carried out with the related parties (on consolidated basis) in the ordinary course of business during the Half Year ended September 30, 2019

(Rs. In Lacs)

Particulars	Enterprises over which Key Managerial Personal are able to exercise significant influence	Joint Venture	Key Management Personnel	Relatives of Key Management Personnel	Total
Sale of Goods	-	113.63	-	-	113.63
Purchase of Goods/Services	146.61	-	-	-	146.61
Interest Paid on Security Deposit given	1.19	-	-	-	1.19
Remuneration (Note a)	-	-	567.52	41.23	608.75
Sitting Fees Paid	-	-	8.25	-	8.25
Rent Paid	73.63	-	-	5.10	78.73
Expenditure on Corporate Social Responsibility	5.00	-	-	-	5.00

Notes:

a. Compensation of key management personnel:

The remuneration of key management personnel during the half year was as follows:

(Rs. In Lacs)

Particulars	Half Year ended September 30, 2019
Short term Benefits	567.52

The remuneration of key management personnel is determined by the remuneration committee. The same excludes gratuity.

b. The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

ASTRAL POLYTECHNIK LTD. AHMEDABAD