



PARABOLIC DRUGS LTD.

CIN No. : L24231CH1996PLC017755.

(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 30.08.2018)

To,

Date: November 2, 2018

The National Stock Exchange of India
Limited
Exchange Plaza, Plot No. C-1, G Block ,
Bandra- Kurla Complex, Bandra (E),
Mumbai- 400051

BSE Limited
25th Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort Mumbai: 400001

Scrip Code – PARABDRUGS

Scrip Code - 533211

Subject: - Notice of second meeting of Committee of Creditors ("CoC") of Parabolic Drugs Limited ("Corporate Debtor")

Dear Sir/s,

This is to inform you that pursuant to the provisions of Regulations 17, 19 and 20 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the second meeting of Committee of Creditors ("CoC") of the Corporate Debtor is scheduled to be held on Saturday, 3rd November, 2018 at 11 A.M. at Hotel K.C. Residency, SCO: 377 – 380, Sector – 35B, Chandigarh – 160022, *inter-alia* to consider and approve the following agenda items:-

Item No.	Particulars
<u>A. List of Matters to be discussed/noted.</u>	
1.	To take note of the updated claims of creditors received by the RP.
2.	To note & review the performance and cash flows of the Corporate Debtor.
3.	To take note of submission of the Information Memorandum (IM) by the Resolution Professional
4.	To take note of the status of secretarial compliances of the Corporate Debtor
5.	To take note of application filed before the NCLT for restoration of Electricity by the RP
6.	To discuss the possibility of withdrawal of application under section 12A of IBC
7.	To update on the status & timeline of the CIRP of the Corporate Debtor.
8.	To note and discuss the methodology and manner of voting.
<u>B. List of Issues to be voted upon after discussions</u>	
1.	To ratify the remuneration of the IRP as Insolvency Resolution Process Costs after the expiry of 30 days.
2.	To ratify the remuneration of the Resolution Professional, Mr. Raj Kumar Ralhan
3.	To ratify appointment and fee of PricewaterhouseCoopers Private Limited and PricewaterhouseCoopers Professional Services LLP to assist the Resolution Professional during CIRP

4.	To ratify the fees and appointment of two registered valuers.
5.	To approve the delegation of authority by the Resolution Professional during the Corporate Insolvency Resolution Process to Mr. Sarthak Mohanty for the purposes of discharging his responsibility in terms of the Code
6.	To approve the payment of arrears of statutory dues i.e. Tax Deducted at Source, Provident Fund, Excise Duty, Professional Tax, and Goods and Services Tax
7.	To ratify the appointment and fee of Security Service Providers – M/s. Security and Intelligence Services India Limited (“SIS”) at three factory locations of the Corporate Debtor.
8.	To ratify the appointment and fees of M/s Dhawan & Co. as legal advisor to the RP.
9.	To ratify the appointment and fees of M/s Kansal Singla & Associates to assist the Resolution Professional for conducting the transaction audit of the Corporate Debtor
10.	To approve the appointment and fees of M/s EaishMan Pharma Private Limited as the Technical Advisor to the RP.
11.	To approve the fees of Insurance of M/s Raj Kumar Ralhan, which shall constitute insolvency resolution process costs and may be paid out of the bank accounts of the Corporate Debtor
12.	To discuss and approve the advertisement inviting Expression of Interest (“EOI”) from prospective resolution applicants and the expenses to be incurred towards publication of the said advertisement.
13.	To approve and ratify the eligibility criteria for Resolution Applicant
14.	To approve the fee for granting Virtual Data Room (VDR) access to qualifying resolution applicants
15.	To approve the appointment of data room provider for setting up Virtual Data Room (VDR) for sharing confidential information with the prospective resolution applicants
16.	To accord approval for raising priority funding/ Debt being interim Finance to Corporate Debtor from any Banks/ Financial Institution/Funds/NBFCs/Individuals, etc.

The above may kindly be treated as disclosure pursuant to sub-clause 16 (g) of clause A in Part A of Schedule III of the Regulation 30 to the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Thanking you

Yours faithfully

For Parabolic Drugs Limited



Raj Kumar Ralhan
Regn.No.: IBBI/IPA-001/11-P00081/2017-2018/11614
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