(Formerly known as Orchid Chemicals & Pharmaceuticals Limited)
Corp. Off.: **Orchid Pharma Ltd.**, 'Orchid Towers' 313, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. India.
(Under Corporate Insolvency Resolution Process) **CIN: L24222TN1992PLC022994**

March 04, 2019

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No: C/1
G - Block, Bandra - Kurla Complex
Bandra (East)
Mumbai – 400 051

Sub: Publication for Submission of Expression of Interest under Insolvency and Bankruptcy Code, 2016 (IBC)

Dear Sir/Madam,

In continuation to our letter dated March 01,2019 regarding the order passed by the Honourable National Company Law Tribunal, Chennai Bench dated February 28, 2019, we would like to inform you that pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 and the rules and regulations made thereunder, the Resolution Professional has called for an Expression of Interest (EOI) for the purpose of submission of Resolution plan in accordance with the Insolvency and Bankruptcy Code, 2016.

A copy of the EOI is enclosed for your information and records.

Thanking you,
Yours faithfully,

L Chandrasekar
Executive VP – Finance & Secretary

Encl.: a/a

ORCHID PHARMA LIMITED

Expression of Interest to submit Resolution Plan

Orchid Pharma Limited is a vertically integrated pharmaceutical company spanning the entire pharmaceutical value chain from discovery to delivery with established credentials in research, manufacturing and marketing. Corporate Insolvency resolution process has been initiated in respect of Orchid Pharma Limited ("the Company" or "the Corporate Debtor") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") by an order of National Company Law Tribunal ("NCLT") with effect from August 17, 2017. The Hon'ble NCLT has appointed Sripatham Venkatasubramanian Ramkumar (IP Registration no. IBBI/IPA-001/IP-P00015/2016-17/10039) as the Resolution Professional (RP) for the Corporate Debtor with effect from October 27, 2017. The Hon'ble NCLT vide its order dtd February 28, 2019 in MA/146/2019 in CP/540/IB/CB/2017 has annulled the Resolution Plan of Ingen Capital Group LLC and provided 105 days of CIRP period by excluding whatever time the Company has lost from inviting Expression of Interest (November 16, 2017) until the date of this order.

The RP under the provisions of Section 25(2)(h) of Insolvency and Bankruptcy Code 2016 (the "IBC") hereby invites all prospective lenders, investors and any other persons ("Potential Resolution Applicant") to submit Expression of Interest (**"EOI") for the purposes of submission of Resolution Plan in accordance with the IBC code. In case, the submitted Resolution plan is approved under Section 30(4) of the IBC, a performance security of a suitable amount as decided by the CoC has to be provided within 7 days from the date of COC approval for the resolution plan.**

The Basic criteria for applicants to approach the RP with such Resolution Plan are mentioned below:

1. Minimum consolidated net worth of INR **100** crores at group level as on last financial year/31.3.2018

a) Financial Investors including Mutual funds, Private Equity/Venture capital funds, Domestic/foreign Institutional Investors, Non-Banking finance companies, Asset Reconstruction companies, Banks and similar entities can also apply

b) Total Asset under Management (AUM) / Loan Portfolio shall be at least INR **500** crores as on end of last financial year / 31.3.2018

2. Consortium investors with aggregate net worth of INR **100** Crores can also apply.

The detailed eligibility criteria for prospective Resolution Applicants for participating in the process is available at the website of the company (www.orchidpharma.com)

EOI is required to be submitted by the prospective Resolution Applicants on or before **5 PM** on **March 19, 2019**, via email to **ip.orchid@in.ey.com**. Prospective Resolution Applicants may also submit physical/hard copies, in sealed envelope, in addition to email to Mr. Sripatham Venkatasubramanian Ramkumar, Resolution Professional, M/s Orchid Pharma Limited, No.313, Orchid Towers, Valluvarkottam High Road, Nungambakkam, Chennai 600034, Tamilnadu so as to reach not later than the aforesaid cut off **date and time**. The envelope should superscribe as "EOI for Orchid Pharma Ltd" in the name of "Sripatham Venkatasubramanian Ramkumar Resolution Professional".

The EOI submitted by the prospective Resolution Applicant must contain documentary evidence in relation to the minimum eligibility criteria to the satisfaction of Resolution Professional.

Please note that RP reserves right to amend, cancel or modify the invitation/process without assigning any reason and incurring any liability of whatsoever nature. Any amendment or modification shall be posted on the website of the Corporate Debtor. Potential Resolution Applicants should regularly visit the website of the Corporate Debtor for regular updates, clarifications and amendments if any

The shortlisted applicants will be communicated further details related to the process and shall be required to (a) sign a non-disclosure agreement and (b) provide any information as may be required by the Resolution Professional.

The last date for receipt of Expression of Interest is March 19, 2019 by 5 PM.

For clarifications, if any, please send mail to **ip.orchid@in.ey.com**

Yours truly,

Sripatham Venkatasubramanian Ramkumar

Resolution Professional Orchid Pharma Limited

Note: The resolution professional appointed has the right to accept, reject or modify any application without assigning any reason or liability.