SPARK MINDA
Powered by Passion

MINDA CORPORATION LIMITED
(GROUP CORPORATE OFFICE)

December 05, 2019

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962

SUB:- Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions for the half year ended September 30, 2019 and balances as at September 30, 2019 on consolidated basis.

Minda Corporation Limited's related parties consist of its jointly control entities, associates and key managerial personnel and their relatives. The Group's related party transactions and outstanding balances are with related parties with whom the Group entered into transactions in the ordinary course of business. Transactions and balances with its own subsidiaries are eliminated on consolidation.

This is for your information and records.

Thanking You,

Yours Faithfully

For Minda Corporation Limited

Minda Corporation Limited Delhi

Ajay Sancheti
Company Secretary
Membership No. F5605

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)
CIN: L74899DL1985PLC020401
Office Address: Plot No. 404 & 405, 5th Floor, Sector-20, Udyog Vihar, Phase-III, Gurugram, Haryana (India) - 122016.
TEL: +91 – 124 – 4698400; FAX: +91 – 124 – 4698450
Registered Office: A-15,Ashok Vihar, Phase-I, Delhi - 110052.
Website: www.sparkminda.com

Related party disclosures as required under India Accounting Standard (Ind AS) – 24 "Related party disclosure":

a) **Related parties and nature of related party relationship with whom transactions have taken place**

	Description of relationship	Name of the party
(i)	**Key Managerial Personnel**	Mr. Ashok Minda - Chairman Mr. Sudhir Kashyap - Executive Director and CEO Mr. Sanjay Aneja - CFO (Till 25th September 2019) Mr. Laxman Ramnarayan - Executive Director and Group CFO (w.e.f. 26th September 2019) Mr. Ashim Vohra - COO Mr. Ajay Sancheti - Company Secretary
(ii)	**Relative of Key Managerial Personnel**	Mr. Aakash Minda - Relative of Mr. Ashok Minda
(iii)	**Jointly controlled entities**	Minda Stoneridge Instruments Limited Minda Vast Access Systems Private Limited
(iv)	**Associate**	Furukawa Minda Electric Private Limited (formerly known as Minda Furukawa Electric Private Limited, India (w.e.f. 28 December 2018)
(iv)	**Other entities over which key management personnel and their relatives are able to exercise significant influence**	Minda Capital Private Limited, India Minda Silca Engineering Private Limited, India Minda Spectrum Advisory Limited, India

Minda Corporation Limited

a) Details of transactions with related parties during the period 1st April to 30th September 2019:

(Rs. in Lakhs)

Party name	Period	Sale of goods	Job work/Service income /Exp. during the year	Contribution towards CSR activities	Rent Received	Interest Income	Other incomes / expenses recovered	Purchase of goods	Management fee Income	Rent paid	Remuneration paid	Other expenses paid / reimbursed
Jointly Controlled Entities:												
Minda VAST Access System Private Limited	2019-20	748	17	10	-	-	61	465	73	-	-	11
Minda Stoneridge Instruments Limited	2019-20	18	-	2	-	-	87	710	241	-	-	36
Associate:												
Furukawa Minda Electric Private Limited	2019-20	167	68	-	-	-	-	-	-	-	-	-
Enterprise in which directors of the Company and their relatives exercise significant influence:												
Minda Silca Engineering Private Limited	2019-20	142	-	15			-	363	18	-	-	-
Minda Capital Private Limited				-			-	-	-	739	-	-
Minda Spectrum Advisory Limited	2019-20	-	-	-			-	-	-	-	-	-
Minda S.M.Technocast Private Limited	2019-20	-	-	-			-	-	-	-	-	2
Key Managerial Personnel:												
Mr. Ashok Minda	2019-20	-	-	-	-	-	-	-	-	-	336	-
Mr. Sudhir Kashyap	2019-20	-	-	-	-	-	-	-	-	-	119	-
Mr. Laxman Ramnarayan	2019-20	-	-	-	-	-	-	-	-	-	99	-
Mr. Sanjay Aneja	2019-20	-	-	-	-	-	-	-	-	-	51	-
Mr. Ajay Sancheti	2019-20	-	-	-	-	-	-	-	-	-	31	-
Mr Ashim Vohra	2019-20	-	-	-	-	-	-	-	-	-	56	-
Relative of Key Managerial Personnel:												
Mr. Aakash Minda	2019-20	-	-	-	-	-	-	-	-	2	-	-

Minda Corporation Limited

b) Details of Balances with related parties as at 30th September 2019:

(Rs. in Lakhs)

Party name	As at	Guarantee Given	Purchase of Fixed Assets	Security Deposit as at 30th September 2019	Trade Receivable as at 30th September 2019	Payable as at 30th September 2019	Loan/ Advances receivable at 30th September 2019
Jointly Controlled Entities:							
Minda VAST Access System Private Limited	30-09-2019	-	-	-	385	105	-
Minda Stoneridge Instruments Limited	30-09-2019	-	-	-	144	371	-
Associate:							
Furukawa Minda Electric Private Limited	30-09-2019	249	-	-	214	176	-
Enterprise in which directors of the Company and their relatives exercise significant influence:							
Minda Silca Engineering Private Limited	30-09-2019	-	11	-	8	97	-
Minda Capital Private Limited	30-09-2019	-	-	379	39	5	28
Minda Spectrum Advisory Limited	30-09-2019	-	-	-	-	-	-
Minda S.M.Technocast Private Limited	30-09-2019	-	-	-	-	2	-
Key Managerial Personnel:							
Mr. Ashok Minda	30-09-2019	-	-	-	-	13	-
Mr. Sudhir Kashyap	30-09-2019	-	-	-	-	10	-
Mr. Laxman Ramnarayan	30-09-2019	-	-	-	-	9	-
Mr. Sanjay Aneja	30-09-2019	-	-	-	-	17	-
Mr. Ajay Sancheti	30-09-2019	-	-	-	-	3	-
Mr Ashim Vohra	30-09-2019	-	-	-	-	4	-