

SEJAL GLASS LTD										
173/174, 3rd Floor, Sejal Encasa, S.V.Road , Kandivali (West) , Mumbai- 400067. Tel No.+91-22-28665100, Email-compliance@sejalglass.co.in.										
Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437										
Unaudited IND AS Financial Results for the Quarter Ended 30th June,2019										
Part I	Sr.No.	Particulars	Standalone			Consolidated			(Rs in Lacs except EPS)	
			For Quarter Ended		Standalone Year Ended	For Quarter Ended		Consolidated Year Ended		
			30.06.2019 (Unaudited)	30.06.2018 (Unaudited)		31.03.2019 (Audited)	30.06.2019 (Unaudited)			31.03.2019 (Audited)
1		Income from Operations (including Excise duty)	52.84	372.45	90.62	853.90	52.84	372.45	90.62	853.90
2		Other Income	11.47	10.10	11.34	52.59	11.47	10.10	11.34	52.59
3		Total Income (1+2)	64.31	382.55	101.96	906.49	64.31	382.55	101.96	906.49
4		Expenses								
		a) Cost Of materials consumed	47.13	260.99	123.99	661.86	47.13	260.99	123.99	661.86
		b) Purchases of Stock -in-Trade								
		c) (Increase) /Decrease in inventories of finished goods ,work-in-progress and stock -in-trade	(4.13)	(8.80)	110.32	113.10	(4.13)	(8.80)	110.32	113.10
		d) Excise Duty								
		e) Employee Benefit Expenses	70.71	91.35	78.37	344.79	70.71	91.35	78.37	344.79
		f) Finance Cost	56.74	52.41	55.39	219.42	56.74	52.41	55.39	219.42
		g) Depreciation and amortisation expenses	63.74	65.32	63.45	259.82	63.74	65.32	63.45	259.82
		h) Other expenses	462.18	123.11	265.30	773.40	462.18	123.11	265.30	773.40
		Total expenses	696.38	584.38	696.83	2,372.39	696.38	584.38	696.83	2,372.39
5		Profit/ (Loss) before exceptional items and tax (3-4)	(632.07)	(201.83)	(594.87)	(1,465.90)	(632.07)	(201.83)	(594.87)	(1,465.90)
6		Exceptional Items								
7		Profit/(Loss) before tax 5-6)	(632.07)	(201.83)	(594.87)	(1,465.90)	(632.07)	(201.83)	(594.87)	(1,465.90)
8		Tax Expenses								
		1. Current tax								
		2. Deferred Tax Expense								
9		Profit / (Loss) for the period from continuing operations (7-8)	(632.07)	(201.83)	(594.87)	(1,465.90)	(632.07)	(201.83)	(594.87)	(1,465.90)
10		Profit / (Loss) for the period from discontinuing operations								
11		Profit / (Loss) for the period (9+10)	(632.07)	(201.83)	(594.87)	(1,465.90)	(632.07)	(201.83)	(594.87)	(1,465.90)
12		Other Comprehensive Income								
		A (i) items that will not be reclassified to Profit or loss								
		(ii) income tax relating to items that will not be reclassified to Profit or loss								
		B (i) items that will be reclassified to Profit or loss								
		(ii) income tax relating to items that will be reclassified to Profit or loss								
		Total Other Comprehensive Income								
13		Total Comprehensive Income for the Period (11+12)	(632.07)	(201.83)	(594.87)	(1,465.90)	(632.07)	(201.83)	(594.87)	(1,465.90)
14		Paid-up Equity Share Capital(F.V. Rs. 10/- each)	3,355	3,355	3,355	3,355	3,355	3,355	3,355	3,355
15		Other Equity			(14,442.59)	(14,442.59)			(14,492.59)	(14,492.59)
16		Basic and diluted Earnings Per Share From Continuing operations (EPS)	(1.88)	(0.60)	(1.77)	(4.37)	(1.88)	(0.60)	(1.77)	(4.37)



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Part II Select information for the Quarter Ended 30th June, 2019			
Sr No		Standalone Quarter Ended	
Particulars		30.06.2019 (Audited)	31.03.2019 (Unaudited)
A PARTICULARS OF SHAREHOLDING			
1 Public Shareholding		16,601,217	16,601,217
- Number of shares		49.48	49.48
- Percentage of shareholding			
2 Promoters and Promoter Group Shareholding			
a) Pledged/Encumbered			
- Number of shares		4,550,000	4,550,000
- Percentage of shares (as a % of the total)		26.84	26.84
- Percentage of shares (as a % of the total share capital of company)		13.56	13.56
b) Non-encumbered			
- Number of shares		12,398,783	12,398,783
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		73.15	73.15
- Percentage of shares (as a % of the total share capital of company)		36.96	36.96
B PARTICULARS		30.06.2019	
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			
Received during the quarter			
Disposed of during the quarter			
Remaining unresolved at the end of the quarter			
NOTES			
1 A Corporate Insolvency Resolution Process (CIRP) had been initiated against the Company vide an order dated February 13, 2019 passed by the Mumbai Bench of National Company Law Tribunal (NCLT) under the provisions of Insolvency and Bankruptcy Code, 2016 (Code). Mr. Prashant Jain has been appointed as the Resolution Professional (RP) vide the honorable NCLT Order Dated 23/04/2019			
2 As powers of the Board of Directors have been suspended, these financial results have not been adopted by the Board of Directors, however, the same have been signed by Mr. Anurag S. Gada Erstwhile Managing Director of the Company and Ashwin Shetty V P Operations and Company Secretary of the company, confirming accuracy and completeness of the results. The financial results have thereafter been taken on record by the Resolution Professional at the meeting held on August 14 2019 for filing with the Stock Exchanges. The RP has relied on the assistance provided by the management in relation to these Financial Results. The RP has approved these financial results only to the limited extent of discharging the powers of the Board of Directors of the Company, conferred on him in terms of Section 17 & 25 of the IBC Code. The Audit for the quarter June 30, 2019 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company and report enclosed.			
3 As per the Code, RP has completed the process of receiving, collating, verifying and admitting all the admissible claims submitted by the creditors and Employees of the company. As per the Final Claim List dated 17.07.2019, Liabilities of Rs 149.36 crores have been admitted. Liabilities as per Books of Accounts Rs 93.41 crores. Shortfall is Rs 55.94 crores			
4 The Company has adopted the Companies (Indian Accounting Standards) Rules 2015, (referred to as "Ind AS") with effect from 1st April 2017 and accordingly these financial results along with comparatives have been prepared in accordance with recognition and measurement principles stated therein except for non compliance of IND AS-19 Employee Benefit provision for retirement benefits relating to actuarial valuation of Gratuity and leave encashment - prescribed under section 133 of the Companies Act 2013 issued thereunder and other accounting principles generally accepted in India.			
5 Debtors, Creditors, Bank borrowings, Advances and other balances are subject to confirmation/ reconciliation.			
6 The above results have been reviewed by the Statutory Auditors of the Company.			
7 The Statutory Auditor has given modified/qualified opinion on the Financial Results for the Quarter Ended 30th June, 2019 in respect of preparation of financial results and statements on the Fundamental Accounting Assumption ongoing concern basis in addition to point no 3-impact of claims by creditor on the financials. Point No 4 -Non Compliance with IND AS 19 and Point No 5 -Balances subject to Balance Confirmation-mentioned above.			
8 The Company operates 2 segments viz Processing Division and Retail Trading Division			
9 Figures for the previous period / quarter have been rearranged / re-grouped / reclassified wherever necessary, to confirm with the figures for the current year/ quarter.			
For and On Behalf Of Sejal Glass Limited		Ashwin Shetty V P Operations & Company Secretary	
Prashant Jain Resolution Professional		Anurag S. Gada Erstwhile Managing Director	
IP Registration Number: IBB/TPA-001/TP-		DIN: 0163290	
Date : 14th August, 2019			
Place : Mumbai			

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Rs in lakhs										
Segment-wise Revenue,Results and Capital Employed for the Quarter Ended 30th June,2019										
Sr No	Particulars	Standalone				Consolidated				For Year Ended
		For Quarter Ended			31/03/2019 (Audited)	Quarter Ended				
		30/06/2019 (Unaudited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)		30/06/2019 (Unaudited)	30/06/2018 (Unaudited)	31/03/2019 (Audited)		
1	Segment Revenue :									
	a)Glass Processing Division	52.84	371.40	90.12	52.84	850.57	371.40	90.12	52.84	850.57
	b)Retail Trading Division	-	1.05	0.50	-	3.33	1.05	0.50	-	3.33
	c)Others			-		-	-	-		
	Total	52.84	372.45	90.62	52.84	853.90	372.45	90.62	52.84	853.90
	Less: Inter Segment Revenue			-		-				
	Total Income from operations	52.84	372.45	90.62	52.84	853.90	372.45	90.62	52.84	853.90
2	Segment Results before tax and Interest									
	a)Glass Processing Division	(569.05)	(149.45)	(442.98)	(569.05)	(1,128.91)	(149.45)	(442.98)	(569.05)	(1,128.91)
	b)Retail Trading Division	(6.29)	(8.97)	(96.51)	(6.29)	(117.57)	(8.97)	(96.51)	(6.29)	(117.57)
	c)Others			-		-		-		(4.49)
	Total	(575.33)	(158.42)	(539.49)	(575.33)	(1,246.48)	(158.42)	(539.49)	(575.33)	(1,250.97)
	Less									
	i) Interest	56.73	52.41	55.39	56.73	219.42	52.41	55.39	56.73	219.42
	ii) Other Un-allocable expenditure net off un-allocable income	-	-	-		-	-	-	-	
	Net Profit from ordinary activities before Tax	(632.06)	(210.83)	(594.87)	(632.06)	(1,465.90)	(210.83)	(594.87)	(632.06)	(1,465.90)
3	Capital Employed (Excluding Revaluation Reserve)									
	a)Glass Processing Division	(14,073.52)	(12,319.75)	(13,456.55)	(14,073.52)	(13,456.55)	(12,319.75)	(13,456.55)	(14,073.52)	(13,456.55)
	b)Retail Trading Division	272.05	371.30	273.25	272.05	273.25	371.30	273.25	272.05	273.25
	c)Un-allocated/Share of Associate & JV Company	101.93	101.93	101.93	101.93	101.93	51.93	51.93	51.93	51.93

For and On Behalf of Sejal Glass Limited

Date : 14th August, 2019
Place : Mumbai

Prashant Jain
Resolution Professional
IP Registration Number: IBI/PA-001/IP-
P01368/2018-19/12131

Amrut S Gada
Erstwhile Managing Director
DIN: 0163290

Ashwin Shetty
V P Operations &
Company Secretary



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Email - compliance@sejalglass.co.in, Website-www.sejalglass.co.in									
Extract of Statement of Audited Standalone and Consolidated Financial Results for the Quarter Ended 30th June, 2019									
Sr. No	Particulars	Standalone			Consolidated			Rs in Lacs	
		Quarter Ended 30/06/2019 (Unaudited)	Quarter Ended 31/03/2019 (Audited)	Quarter Ended 30/06/2018 (Unaudited)	Year Ended 31/03/2019 (Audited)	Quarter Ended 30/06/2019 (Unaudited)	Quarter Ended 31/03/2019 (Audited)	Quarter Ended 30/06/2018 (Unaudited)	Year Ended 31/03/2019 (Audited)
1	Total Income from operations	52.84	90.62	372.45	853.90	52.84	90.62	853.90	853.90
2	Net Profit/(Loss) for the period (before tax Exceptional and Extraordinary items)	(632.07)	(594.87)	201.83	(1,465.90)	(632.07)	(594.87)	201.83	(1,465.90)
3	Net Profit/(Loss) for the period before tax and after Exceptional and Extraordinary items	(632.07)	(594.87)	201.83	(1,465.90)	(632.07)	(594.87)	201.83	(1,465.90)
4	Net Profit/(Loss) for the period after tax and after Exceptional and Extraordinary items	(632.07)	(594.87)	201.83	(1,465.90)	(632.07)	(594.87)	201.83	(1,465.90)
5	Paid-up Equity share capital (Face Value Rs 10/- per share)	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00	3,355.00
6	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet	(17,054.54)	(16,433.18)	(11,620.63)	(16,433.18)	(17,104.54)	(16,483.18)	(11,670.63)	(16,483.18)
7	Earnings per share after tax and Extraordinary and/or Exceptional items (Face value of Rs 10/- each Basic & Diluted EPS (in Rs.)	(1.88)	(1.77)	0.60	(4.37)	(1.88)	(1.77)	0.60	(4.37)

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As per the Code, RP has completed the process of receiving, collating, verifying and admitting all the admissible claims submitted by the creditors and Employees of the company. As per the Final Claim List dated 17.07.2019, Liabilities of Rs 149.36 crores have been admitted. Liabilities as per Books of Accounts Rs 93.41 crores. Shortfall is Rs 55.94 crores

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The Statutory Auditor has given modified/qualified opinion on the Financial Results for the Quarter Ended 30th June, 2019 in respect of preparation of financial results and statements on the Fundamental Accounting Assumption ongoing concern basis in addition to point no 3-impact of claims by creditor on the financials, Point No 4 -Non Compliance with IND AS 19 and Point No 5 -Balances subject to Balance Confirmation-mentioned above.

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Date : 14th August, 2019
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For and On Behalf Of Sejal Glass Limited

Prashant Jain
Resolution Professional
IP Registration Number: IBB/IPA-001/IP-
P01368/2018-19/12131

Amrut S Gada
Erstwhile Managing Director
DIN: 0163290

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V P Operations &
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