

5th November, 2019

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai- 400001

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No.C/1, G.Block
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051

Dear Sir / Madam,

Ref: BSE Scrip code: 532979
NSE Symbol: PIRPHYTO

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing
Regulations')

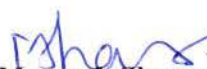
Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2019.

This is for your information and records.

Thanking you,

Yours truly,

For Piramal Phytocare Limited


Maneesha Sharma
Company Secretary



Encl.: a/a

Piramal Phytocare Limited

CIN : L73100MH2001PLC132523

Registered Office: Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013, India

Secretarial Dept: Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

T +91 22 3802 3083 F +91 22 3802 3084

piramalphytocare.com

PIRAMAL PHYTOCARE LIMITED
Notes to Financial Statements for the year ended March 31, 2019

Information in accordance with the requirements of Indian Accounting Standard 24 on Related Party Disclosures.

A. Controlling Companies

The Ajay G. Piramal Foundation*

The Sri Krishna Trust through its Trustees, Mr. Atav G. Piramal and Dr. (Mrs.) Swati A. Piramal*

*There are no transactions with the above related parties during the year.

B. Other related parties

- Piramal Enterprises Limited

C. Key Management Personnel

Mr. Rajiv Salvi (w.e.f February 8, 2017)

D. Non Executive / Independent Directors

Mr. Gautam Doshi

Mr. N.L.Bhatia

Mr. Rajesh Laddha

Ms. Rashida Najmi

Compensation of key managerial personnel (Rs. In Lakhs)

Details of Transactions	Key Management Personnel	
	30-09-2019	31-03-2019
Short-term employee benefits	30.66	76.81
Post-employment benefits	3.37	6.82
Other long-term benefits	-	0.79
TOTAL	34.03	84.42

*Does not include insurance, which is paid for the Company as a whole and gratuity and compensated absences as this is provided in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined.

(Rs. In Lakhs)

Details of Transactions		
	30-09-2019	31-03-2019
Reimbursement of Expenses Paid		
- Piramal Enterprises Limited	0.90	35.62
TOTAL	0.90	35.62
Royalty and Others		
- Piramal Enterprises Limited	87.73	169.91
TOTAL	87.73	169.91
Sales		
- Piramal Enterprises Limited	1,017.56	2,290.96
TOTAL	1,017.56	2,290.96
Sales		
- Piramal Enterprises Limited	-	300.43
TOTAL	-	300.43
Payable		
- Piramal Enterprises Limited	1,665.35	13.83
TOTAL	1,665.35	13.83

For Piramal Phytocare Limited


Ankit Kotak
Chief Financial Officer


For Piramal Phytocare Limited


Maneesh Sharma
Company Secretary

Piramal Phytocare Limited

CIN : L73100MH2001PLC132523

Registered Office: Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013, India

Secretarial Dept: Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

T +91 22 3802 3083 F +91 22 3802 3084

piramalphytocare.com