



Date: November 5, 2018

To,

The Manager, Department of Corporate Services (DCS- Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: VIDHIING
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Dear Sir,

Ref.: Company Code: BSE - 531717, NSE Symbol - VIDHIING

Sub: Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, with respect to the acquisition of 100% equity shares of Arjun Food Colorants Manufacturing Private Limited

This is in furtherance to our disclosure pertaining to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated February 14, 2018 regarding acquisition of 100% equity shares of Arjun Food Colorants Manufacturing Private Limited, an entity owned and held by the Promoters Group of the Company. With reference to the proposed purchase of shares by Vidhi Specialty Food Ingredients Limited ('the Purchaser') of Arjun Food Colorants Manufacturing Private Limited ('the Company'), held by Mr. Bipin Madhavji Manek, Mrs. Pravina Bipin Manek, Mr. Mihir Bipin Manek and Mr. Mitesh Dinesh Manek ('the Sellers'). The Purchaser, the Company and the Sellers collectively referred as 'the Parties'. A Disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 was made by the Purchaser to the Stock Exchange on February 14, 2018 providing that the acquisition shall be completed within 180 working days i.e. by November 6, 2018.

Vidhi Specialty Food Ingredients Ltd.

(Formerly known as Vidhi Dyestuffs Mfg. Ltd.)

RegdOff.:

E/27, Commerce Centre, 78, Tardeo Road,

Mumbai 400034, India Tel : + 91 22 6140 6666 (100 Lines)

Fax : + 91 22 2352 1980, E-mail : vdml@vsnl.com, Web : www.vidhifoodcolour.com

Factory:

59/B & 68, M.I.D.C. Dhatav, Roha

Dist :Raigad, Maharashtra 402116, India

CIN : L24110MH1994PLC076156



On the basis of the Parties' assessment at that time, it was anticipated that the acquisition shall complete within 180 working days. However, the Parties hereby acknowledge that they are in the process of addressing certain commercial matters pertaining to the acquisition. In view of the same, it is now proposed to revise the timeline in relation to the acquisition and extend it further by 180 working days. The Parties will endeavor to complete the acquisition by the revised timeline, on the best efforts basis.

Please take the same on your record.

Yours sincerely,

For **Vidhi Specialty Food Ingredients Limited**



Bipin M Manek

Chairman & Managing Director

(DIN: 00416441)

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