4th June, 2019

To,
Corporate Relationship Department
BSE Limited
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001

SCRIP CODE: 532779

To,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai 400 051

SYMBOL: TORNTPOWER

Dear Sirs,

Re: Compliance as per Regulation 23 (9) of SEBI (LODR) Regulations, 2015

In terms of Regulation 23 (9) of SEBI (LODR) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For Torrent Power Limited

TORRENT POWER LIMITED AHMEDABAD

Sanjay Dalal
Chief Financial Officer
Encl: As above

TORRENT POWER LIMITED

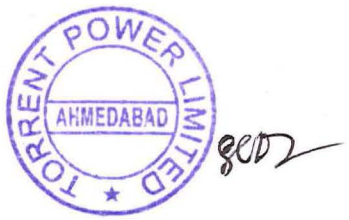
Consolidated disclosure of related party transactions and balances for the half year ended 31st March, 2019.

(a) Names of related parties and description of relationship:

1	**Parent Company**	Torrent Private Limited
2	**Associates**	Power Grid Corporation of India Limited, Wind Two Renergy Private Limited, Wind Four Renergy Private Limited, Wind Five Renergy Private Limited, Nani Virani Wind Energy Private Limited (w.e.f. 9th March, 2018 to 15th December, 2018), Ravapar Wind Energy Private Limited (w.e.f. 9th March, 2018 to 15th December, 2018), Khatiyu Wind Energy Private Limited(w.e.f. 9th March, 2018 to 15th December, 2018)
3	**Employee benefits plans***	TPL (Ahmedabad) Superannuation Fund, TPL (Surat) Superannuation Fund, TPG Gratuity Trust, TPG Superannuation Fund, TPL (DGEN) Superannuation Fund
4	**Key management personnel**	Samir Mehta Markand Bhatt (upto 30th September, 2018) @ Jinal Mehta
5	**Non-executive directors**	Sudhir Mehta Pankaj Patel Samir Barua Kiran Karnik (upto 31st March, 2019) Keki Mistry Bhavna Doshi Dharmishta Raval
6	**Relatives of key management personnel***	Varun Mehta
7	**Other entities where the company has 50% voting right / enterprises controlled by the Parent Company***	Tornascent Care Institute, UNM Foundation, Torrent Pharmaceuticals Limited, Torrent Power Services Private Limited, Mahesh Gas Limited, Torrent Gas Private Limited

* where transactions have taken place during the half year ended 31st March, 2019 or where balances are outstanding at 31st March, 2019

@ In H2 2018-19, provision / payment has been made towards his tenure as Whole Time Director which ended on 30th September, 2018



TORRENT POWER LIMITED

(b) Related party transactions

(Rs. in Crore)

	Associates	Employee benefits plans	Key management personnel / Non-Executive Directors	Relatives of key management personnel / enterprises controlled by relatives of key management personnel / entity where the company has 50% voting right / enterprises controlled by the Parent Company / Parent Company	Total
	Half year ended	Half year ended	Half year ended	Half year ended	Half year ended
	31.03.19	31.03.19	31.03.19	31.03.19	31.03.19
Nature of transactions					
Sale of cables	-	-	-	**0.36**	**0.36**
Torrent Pharmaceuticals Ltd.	-	-	-	0.36	0.36
Sale of land	-	-	-	**91.00**	**91.00**
Torrent Pharmaceuticals Ltd.	-	-	-	91.00	91.00
Sale of electricity	-	-	**0.15**	**4.64**	**4.79**
Torrent Pharmaceuticals Ltd.	-	-	-	4.62	4.62
Executive and non-executive directors	-	-	0.15	-	0.15
UNM Foundation	-	-	-	0.02	0.02
Services provided (rent income including tax)	-	-	-	**0.04**	**0.04**
UNM Foundation	-	-	-	*	*
Tornascent Care Institute	-	-	-	*	*
Torrent Power Services Private Ltd.	-	-	-	*	*
Torrent Gas Private Ltd.	-	-	-	0.04	0.04
Services received / remuneration paid	**0.81**	-	-	**0.26**	**1.07**
Power Grid Corporation of India Ltd.	0.81	-	-	-	0.81
Varun Mehta	-	-	-	0.26	0.26
Transmission income	**23.12**	-	-	-	**23.12**
Power Grid Corporation of India Ltd.	23.12	-	-	-	23.12
Shared expenditure charged to	**0.01**	-	-	-	**0.01**
Power Grid Corporation of India Ltd.	0.01	-	-	-	0.01
Transfer of gratuity/leave liability to / (from)	-	-	-	**0.68**	**0.68**
Tornascent Care Institute	-	-	-	0.10	0.10
Mahesh Gas Ltd.	-	-	-	0.25	0.25
Torrent Gas Private Ltd.	-	-	-	0.33	0.33

TORRENT POWER LIMITED AHMEDABAD

TORRENT POWER LIMITED

(b) Related party transactions

(Rs. in Crore)

	Associates	Employee benefits plans	Key management personnel / Non-Executive Directors	Relatives of key management personnel / enterprises controlled by relatives of key management personnel / entity where the company has 50% voting right / enterprises controlled by the Parent Company / Parent Company	Total
	Half year ended	Half year ended	Half year ended	Half year ended	Half year ended
	31.03.19	31.03.19	31.03.19	31.03.19	31.03.19
Managerial remuneration@	-	-	**32.08**	-	**32.08**
Samir Mehta	-	-	10.00	-	10.00
Markand Bhatt $	-	-	15.83	-	15.83
Jinal Mehta	-	-	6.25	-	6.25
Commission to non-executive directors^	-	-	**5.91**	-	**5.91**
Sudhir Mehta	-	-	5.00	-	5.00
Samir Barua	-	-	0.16	-	0.16
Kiran Karnik	-	-	0.16	-	0.16
Keki Mistry	-	-	0.12	-	0.12
Pankaj Patel	-	-	0.09	-	0.09
Bhavna Doshi	-	-	0.16	-	0.16
Pankaj Joshi#	-	-	0.06	-	0.06
Dharmishta Raval	-	-	0.16	-	0.16
Sitting Fees to non-executive directors^	-	-	**0.35**	-	**0.35**
Samir Barua	-	-	0.08	-	0.08
Kiran Karnik	-	-	0.06	-	0.06
Keki Mistry	-	-	0.02	-	0.02
Pankaj Patel	-	-	0.05	-	0.05
Bhavna Doshi	-	-	0.07	-	0.07
Dharmishta Raval	-	-	0.06	-	0.06
Pankaj Joshi#	-	-	0.01	-	0.01
Contribution towards CSR	-	-	-	**7.45**	**7.45**
Tornascent Care Institute	-	-	-	2.70	2.70
UNM Foundation	-	-	-	4.75	4.75
Contribution to employee benefit plans (net)	-	**1.59**	-	-	**1.59**
TPL (Ahmedabad) Superannuation Fund	-	0.13	-	-	0.13
TPL (Surat) Superannuation Fund	-	1.11	-	-	1.11
TPL (DGEN) Superannuation Fund	-	0.01	-	-	0.01
TPG Superannuation Fund	-	0.02	-	-	0.02
TPG Gratuity Trust	-	0.32	-	-	0.32

TORRENT POWER LIMITED AHMEDABAD

TORRENT POWER LIMITED

(b) Related party transactions

(Rs. in Crore)

	Associates	Employee benefits plans	Key management personnel / Non-Executive Directors	Relatives of key management personnel / enterprises controlled by relatives of key management personnel / entity where the company has 50% voting right / enterprises controlled by the Parent Company / Parent Company	Total
	Half year ended	Half year ended	Half year ended	Half year ended	Half year ended
	31.03.19	31.03.19	31.03.19	31.03.19	31.03.19
Investment in Non-Convertible Debentures	**51.86**	-	-	-	**51.86**
Wind Four Renergy Private Ltd.	22.68	-	-	-	22.68
Wind Five Renergy Private Ltd.	29.18	-	-	-	29.18

^ Excluding Goods and Service Tax.

@ Excluding provision for gratuity and provision for leave encashment, insurance premium for group personal accident and group mediclaim.

Sitting fees and Commission of Shri Pankaj Joshi (nominee of the Government of Gujarat) is paid/payable to the Government of Gujarat.

$ Amount of Rs. 15.83 Crore includes Rs. 13.00 Crore towards provision for commission and Rs. 2.83 Crore towards Leave Encashment payment.

Figures below Rs. 50,000 are denoted by '*'.

(c) Key management personnel compensation

(Rs. in Crore)

	Half year ended 31st March, 2019
Short-term employee benefits	29.25
Long-term employee benefits	2.83
	32.08

TORRENT POWER LIMITED AHMEDABAD

(d) Related party balances

(Rs. in Crore)

	Associates	Employee benefits plans	Key management personnel / Non-Executive Directors	Relatives of key management personnel / enterprises controlled by relatives of key management personnel / entity where the company has 50% voting right / enterprises controlled by the Parent Company / Parent Company	Total
	As at 31.03.19	As at 31.03.19	As at 31.03.19	As at 31.03.19	As at 31.03.19
Balances as at 31st March, 2019					
Current liabilities	**-**	**-**	**31.41**	**-**	**31.41**
Torrent Power Services Private Ltd.	-	-	-	*	*
UNM Foundation	-	-	-	*	*
Torrent Gas Private Ltd.	-	-	-	*	*
Sudhir Mehta	-	-	5.00	-	5.00
Samir Mehta	-	-	10.00	-	10.00
Markand Bhatt	-	-	13.00	-	13.00
Jinal Mehta	-	-	2.50	-	2.50
Samir Barua	-	-	0.16	-	0.16
Kiran Karnik	-	-	0.16	-	0.16
Keki Mistry	-	-	0.12	-	0.12
Pankaj Patel	-	-	0.09	-	0.09
Bhavna Doshi	-	-	0.16	-	0.16
Pankaj Joshi#	-	-	0.06	-	0.06
Dharmishta Raval	-	-	0.16	-	0.16
Investment in equities	**-**	**-**	**-**	**0.06**	**0.06**
Tornascent Care Institute	-	-	-	0.03	0.03
UNM Foundation	-	-	-	0.03	0.03
Investment in Non-Convertible Debentures	**277.31**	**-**	**-**	**-**	**277.31**
Wind Two Renergy Private Ltd.	97.21	-	-	-	97.21
Wind Four Renergy Private Ltd.	91.23	-	-	-	91.23
Wind Five Renergy Private Ltd.	88.87	-	-	-	88.87
Trade receivables	**11.71**	**-**	**-**	**0.77**	**12.48**
Tornascent Care Institute	-	-	-	0.03	0.03
Torrent Pharmacueticals Ltd.	-	-	-	0.74	0.74
Power Grid Corporation of India Ltd.	11.71	-	-	-	11.71

Sitting fees and Commission of Shri Pankaj Joshi (nominee of the Government of Gujarat) is payable to the Government of Gujarat.

Figures below Rs. 50,000 are denoted by '*'.

(e)Terms and conditions of outstanding balances

The transactions with related parties are made in the normal course of business on terms equivalent to those that prevail in arm's length transactions. Outstanding balances as at 31st March, 2019 are unsecured.

TORRENT POWER LIMITED AHMEDABAD