



Venky's (India) Limited

Regd. & Corporate Office :
'Venkateshwara House', S.No. 114/A/2,
Pune-Sinhagad Road, Pune-411030, India.
Phone : 2425 1530 to 2425 1541
Fax : 020 - 2425 1077, 2425 1060
www.venkys.com
CIN : L01222PN1976PLC017422



4th June, 2019

Mr. K Hari
National Stock Exchange of
India Limited,
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

The General Manager, DCS-CRD
Corporate Relationship Dept.,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Subject: - Disclosure of Related Party Transactions of Venky's (India) Limited.

Ref: - Scrip Code (i) Bombay Stock Exchange Limited (BSE) - **523261**

(ii) National Stock Exchange of India Limited (NSE) -

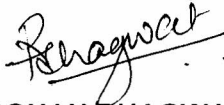
VENKEYS

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosures of related party transactions for the year ended 31st March 2019.

Kindly take the information on your records and acknowledge the receipt.

FOR VENKY'S (INDIA) LIMITED


ROHAN BHAGWAT
COMPANY SECRETEARY



13 I NAMES OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP

a. Key Management Personnel and their relatives

- 1 Mrs. Anuradha J. Desai
- 2 Mr. B. Venkatesh Rao
- 3 Mr. B. Balaji Rao
- 4 Mr. Jitendra M. Desai
- 5 Ms. Uttara J. Desai

b. Members of same group

Party that exercises control

Venkateshwara Hatcheries Private Limited - Holding Company

c. Entity which is a post-employment benefit plan

- 1 Venky's (India) Limited Employees Group Gratuity Scheme with ICICI Prudential Life Insurance Company Limited
- 2 Venky's (India) Limited Officers Superannuation Scheme with ICICI Prudential Life Insurance Company Limited
- 3 Venky's (India) Limited Officers Superannuation Scheme / Trust with Life Insurance Corporation.

d. Entity which is controlled or jointly controlled by a person identified in (a)

- 1 Venkateshwara Foods & Feeds (Firm)
- 2 Uttara Foods and Feeds Private Limited
- 3 All India Poultry Development And Services Private Limited
- 4 Uttara Impex Private Limited
- 5 B.V. Bio Corp Private Limited
- 6 Venkateshwara Biofeed Private Limited
- 7 Srivenk Investments and Finance Private Limited

e. A person identified in (a) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity)

- 1 Venco Research and Breeding Farms Private Limited
- 2 Venkateshwara Research And Breeding Farm Private Limited
- 3 Bala Industries and Entertainment Private Limited
- 4 Wayward Acres, Inc.
- 5 Venkateshwara Charitable Foundation
- 6 Smt. Uttaradevi Charitable and Research Foundation

II. COMPENSATION OF KEY MANAGERIAL PERSONNEL

Sr. No.	Transactions	2018-19	2017-18
a	Short term employee benefits	27.39	26.73
b	Post employment benefits	3.72	3.72

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to Key Managerial Personnel. Compensation exclude provision for gratuity and compensated absences(if any) since these are based on actuarial valuation on an overall company basis.

a. DETAILS REGARDING PAYMENTS MADE TO KEY MANAGERIAL PERSONNEL

Sr. No.	Transactions	2018-19	2017-18
1	Remuneration		
	Salary	20.00	20.00
	Contribution to provident and other funds	3.72	3.72
	Perquisites	7.39	6.73
		31.11	30.45
2	Commission	7.51	7.20
3	Sitting fees	7.95	3.20
4	Reimbursement of expenses	1.23	1.25
5	Rent paid (expense)	3.60	3.60
	Total	51.40	45.70

b. BREAKUP OF PAYMENTS MADE TO KEY MANAGERIAL PERSONNEL

Sr. No.	Transactions	2018-19	2017-18
	Remuneration		
1	Mr. B. Balaji Rao	31.11	30.45
	Total	31.11	30.45
	Commission		
1	Mrs. Anuradha J. Desai	1.37	1.40
2	Mr. B. Venkatesh Rao	1.37	1.40
3	Mr. B. Balaji Rao	3.00	3.00
4	Mr. Jitendra M. Desai	1.37	1.40
5	Ms. Uttara J. Desai	0.40	-
	Total	7.51	7.20
	Sitting fees		
1	Mrs. Anuradha J. Desai	2.15	1.00
2	Mr. B. Venkatesh Rao	2.15	1.00
3	Mr. Jitendra M. Desai	3.15	1.20
4	Ms. Uttara J. Desai	0.50	-
	Total	7.95	3.20
	Reimbursement of expenses		
1	Mrs. Anuradha J. Desai	0.29	0.30
2	Mr. B. Venkatesh Rao	0.29	0.30
3	Mr. B. Balaji Rao	0.27	0.29
4	Mr. Jitendra M. Desai	0.35	0.36
5	Ms. Uttara J. Desai	0.03	-
	Total	1.23	1.25
1	Rent paid (expense) - Mr. B. Venkatesh Rao	3.60	3.60
	Total	3.60	3.60

VENKY'S (INDIA) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Rupees in Lakhs)

III DETAILS OF RELATED PARTY TRANSACTIONS

Sr. No.	Transactions	2018-19	2017-18
	Purchase of materials / finished goods		
1	Venkateshwara Hatcheries Private Limited	5,346.34	4,117.74
2	Bala Industries and Entertainment Private Limited	4.75	3.06
3	Venco Research and Breeding Farm Private Limited	5,028.05	4,728.95
4	Venkateshwara Research and Breeding Farm Private Limited	1,404.89	980.21
5	B V Bio-Corp Private Limited	4,889.12	4,106.30
6	Uttara Foods and Feeds Private Limited	4,555.82	3,188.91
7	Uttara Impex Private Limited	955.60	866.67
8	Wayward Acres, Inc.	277.17	-
	Total	22,461.74	17,991.84
	Sale of materials / finished goods		
1	Venkateshwara Hatcheries Private Limited	68,356.52	59,191.41
2	Bala Industries and Entertainment Private Limited	2,779.92	2,686.66
3	Venco Research and Breeding Farm Private Limited	8,255.15	6,646.79
4	Venkateshwara Research and Breeding Farm Private Limited	1,489.18	1,311.21
5	Venkateshwara Bio-Feed Pvt Ltd	2,683.33	478.33
6	B V Bio-Corp Private Limited	3,347.18	2,127.59
7	Uttara Foods and Feeds Private Limited	15,481.16	14,290.28
8	Venkateshwara Foods and Feeds (Firm)	4,101.22	3,053.16
9	Uttara Impex Private Limited	169.51	172.98
	Total	106,663.17	89,958.41
	Purchase of fixed assets		
1	Venkateshwara Hatcheries Private Limited	-	10.06
2	Bala Industries and Entertainment Private Limited	1,338.82	66.74
3	B V Bio-Corp Private Limited	3.37	2.59
	Total	1,342.19	79.39
	Sale of fixed assets		
1	Venkateshwara Hatcheries Private Limited	21.31	-
2	Venco Research and Breeding Farm Private Limited	0.10	0.90
	Total	21.41	0.90
	Reimbursement of expenses (Income)		
1	Venkateshwara Hatcheries Private Limited	14.68	592.28
2	Bala Industries and Entertainment Private Limited	-	0.32
3	Venco Research and Breeding Farm Private Limited	5.41	0.71
4	Venkateshwara Research and Breeding Farm Private Limited	7.73	6.39
5	B V Bio-Corp Private Limited	0.81	0.46
6	Uttara Foods and Feeds Private Limited	1.87	13.14
7	Venkateshwara Foods and Feeds (Firm)	-	0.73
8	Venkateshwara Bio-Feed Pvt Ltd	13.38	0.53
	Total	43.88	614.56

VENKY'S (INDIA) LIMITED
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(Rupees in Lakhs)

Sr. No.	Transactions	2018-19	2017-18
	Reimbursement of expenses (Expense)		
1	Venkateshwara Hatcheries Private Limited	713.42	439.37
2	Bala Industries and Entertainment Private Limited	-	1.36
3	Venco Research and Breeding Farm Private Limited	0.09	0.95
4	Venkateshwara Research and Breeding Farm Private Limited	1.23	1.43
5	B V Bio-Corp Private Limited	20.16	10.17
6	Uttara Foods and Feeds Private Limited	10.04	10.20
	Total	744.94	463.48
	Custom hatching charges / testing charges / processing charges (income)		
1	Venkateshwara Hatcheries Private Limited	0.03	-
2	Venco Research and Breeding Farm Private Limited	-	0.96
3	B V Bio-Corp Private Limited	72.79	49.01
4	Uttara Foods and Feeds Private Limited	38.25	5.83
5	Venkateshwara Bio-Feed Pvt Ltd	69.97	-
	Total	181.04	55.80
	Custom hatching charges (Expense)		
1	Venkateshwara Hatcheries Private Limited	203.21	3.75
	Total	203.21	3.75
	Cash Discount		
1	Venkateshwara Hatcheries Private Limited	232.81	123.63
2	Venco Research and Breeding Farm Private Limited	22.14	39.24
3	Venkateshwara Research and Breeding Farm Private Limited	1.68	1.94
4	Uttara Foods and Feeds Private Limited	5.19	37.10
5	Venkateshwara Foods and Feeds (Firm)	-	7.23
	Total	261.82	209.14
	Repairs and maintenance expenses		
1	Bala Industries and Entertainment Private Limited	131.50	99.63
	Total	131.50	99.63
	Rent (income)		
1	Venkateshwara Hatcheries Private Limited	262.15	219.65
2	Venkateshwara Research and Breeding Farm Private Limited	1.34	1.34
3	Venco Research and Breeding Farm Private Limited	10.30	-
	Total	273.79	220.99
	Rent (expense)		
1	Venkateshwara Hatcheries Private Limited	63.95	59.00
	Total	63.95	59.00
	Contributions to trade associations		
1	All India Poultry Development Services Private Limited	226.55	219.52
	Total	226.55	219.52
	CSR expenses		
1	Venkateshwara Charitable Foundation	171.00	131.00
2	Smt. Uttaradevi Charitable and Research Foundation	29.05	29.05
	Total	200.05	160.05

VENKY'S (INDIA) LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(Rupees in Lakhs)

Sr. No.	Transactions	2018-19	2017-18
	Benefits paid to gratuity fund/ superannuation fund		
1	Employees Group Gratuity Scheme with ICICI Prudential Life Insurance Company Ltd	289.93	164.12
2	Officers Superannuation Scheme with ICICI Prudential Life Insurance Company Ltd	8.68	9.80
3	Superannuation Scheme / Trust with Life Insurance Corporation of India	38.69	43.95
	Total	337.30	217.87
	Interest income on intercorporate deposit		
1	Venkateshwara Hatcheries Private Limited	129.78	386.38
	Total	129.78	386.38
	Interest Income on other receivables		
1	Venkateshwara Hatcheries Private Limited	458.24	-
	Total	458.24	-
	Interest expense on intercorporate loan taken		
1	Srivenk Investments And Finance Private Limited	-	11.75
	Total	-	11.75
	Commission income on Collateral security given		
1	Venkateshwara Hatcheries Private Limited	100.69	104.27
	Total	100.69	104.27
	Lease Deposits given		
1	Venkateshwara Hatcheries Private Limited	733.50	16.50
	Total	733.50	16.50
	Lease Deposits taken		
1	Venkateshwara Hatcheries Private Limited	38.41	-
	Total	38.41	-
	Intercorporate deposit given during the year		
1	Venkateshwara Hatcheries Private Limited	1,880.00	5,805.00
	Total	1,880.00	5,805.00
	Intercorporate deposit received back during the year		
1	Venkateshwara Hatcheries Private Limited	4,268.75	5,805.00
	Total	4,268.75	5,805.00
	Intercorporate loan repaid during the year		
1	Srivenk Investments And Finance Private Limited	-	600.00
	Total	-	600.00
	Collateral security given during the year		
1	Venkateshwara Hatcheries Private Limited	4.75	-
	Total	4.75	-
	Collateral security redeemed during the year		
1	Venkateshwara Hatcheries Private Limited	-	436.18
	Total	-	436.18
	Outstanding intercorporate deposits receivables		
1	Venkateshwara Hatcheries Private Limited	-	2,388.75
	Total	-	2,388.75

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(Rupees in Lakhs)

Sr. No.	Transactions	2018-19	2017-18
	Outstanding deposits from Lessee / Franchisees receivable/(payables), net of payable/receivables		
1	Venkateshwara Hatcheries Private Limited	850.82	155.73
2	Venkateshwara Research and Breeding Farm Private Limited	(20.00)	(20.00)
	Total	830.82	135.73
	Guarantee Outstanding (taken) - (Refer Note No. 5.1)		
1	Venkateshwara Hatcheries Private Limited	1,869.64	3,980.89
	Total	1,869.64	3,980.89
	Outstanding collateral security (given)		
1	Venkateshwara Hatcheries Private Limited	14,387.78	14,383.03
	Total	14,387.78	14,383.03
	Outstanding capital advances		
1	Venkateshwara Hatcheries Private Limited	-	10,100.00
	Total	-	10,100.00
	Outstanding other receivables		
1	Venkateshwara Hatcheries Private Limited	7,100.00	-
2	Venkateshwara Foods and Feeds (Firm)	77.69	77.69
	Total	7,177.69	77.69
	Outstanding receivable/(payables), net of payable/ receivable#		
1	Venkateshwara Hatcheries Private Limited	14,283.05	14,504.50
2	Bala Industries and Entertainment Private Limited	4.15	655.75
3	Venco Research and Breeding Farm Private Limited	(621.75)	(741.00)
4	Venkateshwara Research and Breeding Farm Private Limited	(504.08)	(277.47)
5	B V Bio-Corp Private Limited	(227.96)	(545.20)
6	Uttara Foods and Feeds Private Limited	7,918.64	6,669.13
7	Venkateshwara Foods and Feeds (Firm)	1,879.78	840.43
8	Venkateshwara Biofeed Private Limited	495.88	138.87
9	Uttara Impex Private Limited	(156.07)	(88.19)
10	Wayward Acres, Inc.	(109.86)	-
	Total	22,961.78	21,156.82

Outstanding receivables from related parties arise mainly from sales transactions and are due within 60 days following the date of transaction. These receivables are unsecured in nature and are interest free. No provision for impairment is required to be made for outstanding receivable from related parties in current as well as previous year.

Outstanding payables to related parties arise mainly from purchase transactions and are due within 60 days following the date of transaction. These payables are interest free.

Transactions with related parties have been done at arm's length and are in the ordinary course of business.