



UPL Limited, UPL House
S10 B/2, Bandra Village
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Bandra (East), Mumbai 400 051, India

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December 03, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 SYMBOL: 512070	National Stock Exchange of (I) Ltd Exchange Plaza, C/1, Block G Bandra Kurla Complex, Bandra East Mumbai 400 051 SYMBOL: UPL
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Dear Sirs,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2019.

Thanking you,

Yours faithfully,
For UPL Limited

Sandeep Deshmukh
Company Secretary
Membership No. ACS-10946

a) Name of related parties and their relationships

i) Joint Venture Companies:

United Phosphorus (Bangladesh) Limited
Hodogaya UPL Co. Limited
Longreach Plant Breeders Management Pty Limited

ii) Associate Companies:

Kerala Enviro Infrastructure Limited
Weather Risk Management Services Private Limited
3SB Produtos Agricolas S.A.
Sinagro Produtos Agropecuários S.A.
Seara Bonita Sementes S.A.
Chemisynth (Vapi) Limited
Universal Pestochem Industries Limited
Agri Fokus (Pty) Ltd.
Novon Retail Company (Pty) Ltd.
Agronomic (Pty) Ltd.
Novon Protecta (Pty) Ltd
Silvix Forestry (Pty) Ltd.
Nexus AG (Pty) Ltd
Dalian Advanced Chemical Co.Ltd.
Société des Produits Industriels et Agricoles
CGNS Limited
Callitogo SA

iii) Enterprises over which key management personnel and their relatives have significant influence
{Other Related Parties}:

Bharuch Enviro Infrastructure Limited
Bloom Packaging Private Limited
Bloom Seal Containers Private Limited
Daman Ganga Pulp and Papers Private Limited
Demuric Holdings Private Limited
Enviro Technology Limited
Gharpure Engineering and Construction Private Limited
Uniphos Envirotronic Private Limited
JRF International
GC Laboratories
Jai Trust
Nerka Chemicals Private Limited
Pot Plants
Sanguine Holdings Private Limited
Tatva Global Environment Private Limited
Tatva Global Environment (Deonar) Limited
Ultima Search
Uniphos International Limited
Uniphos Enterprises Limited
Uniphos Envirotronic Private Limited
UPL Environmental Engineers Limited
Vikram Farm
Ubania Realty LLP
VJS Investments Limited
Bench Bio Private Limited
Agraja Properties Limited
Crop Care Federation of India
Vankala Krishi Care Pvt.Ltd.

iv) Key Management Personnel and their relatives :

Whole Time Directors and their relatives

Mr. Rajnikant D. Shroff
Mr. Jaidev R. Shroff *
Mr. Vikram R. Shroff *
Mrs. Sandra R. Shroff *
Mr. Kalyan Banerjee
Mr. Arun C. Ashar
Mrs. Asha Ashar *
Mr. Navin Ashar *
Mr. Hardeep Singh
Mr. Vasant Gandhi
Mr. Pradeep Goyal
Mr. Vinod Sethi
Dr. Reena Ramchandran
Mr. Pradip Madhavi
Mr. Anand Vora - Chief Financial Officer
Mr. M.B Trivedi - Company Secretary
* Relative of key management personnel.



b) Transactions during half year ended 30th September, 2019 with Related Parties. (Rs in crores)									
Sr. No.	Nature of Transactions	Half year ended September 19				Half year ended September 18			
		Associates/Joint Ventures	Key Managerial Personnel/ Relative	Others	Total	Associates/Joint Ventures	Key Managerial Personnel/ Relative	Others	Total
1	SALE OF GOODS	150		1	151	30		2	32
2	MANAGEMENT FEES RECEIVED			3	3			3	3
3	RENT RECEIVED			0	0			0	0
4	GROUP RECHARGE INCOME	0			0		0		0
5	PURCHASES OF GOODS	9		32	41	6		30	46
6	PURCHASE OF FIXED ASSETS	0		0	0			0	0
7	OTHERS EXPENSES PAID			1	1			0	0
8	SERVICES PAID	1		53	54	0		49	49
9	RENT PAID		1	0	2		2	0	3
10	ROYALTY PAID	10			10	31			31
11	COMMISSION EXPENSES PAID				-	0			0
12	PROFESSIONAL FEES PAID		0		0		0		0
13	WRITE OFF OF RECEIVABLES	0			0				-
14	GROUP RECHARGE EXPENSES	0			0	0			0
15	INTEREST INCOME	3			3	3			3
16	REIMBURSEMENTS RECEIVED			1	1			1	1
17	REMUNERATION PAID		63		63		24		24
18	REIMBURSEMENTS MADE		0	0	0		0	1	1

