

September 01, 2018

Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 534312	Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai-400051 Scrip Code: MTEDUCARE
--	---

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

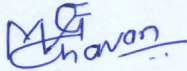
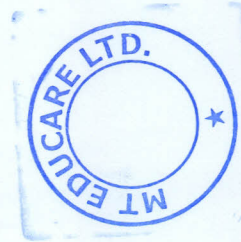
This is to inform you that the Company has acquired 100% Equity Shares of "Labh Ventures India Private Limited" (CIN: U74999MH2015PTC262045) by way of execution of Share Purchase Agreement. Accordingly, M/s Labh Ventures India Private Limited shall become the wholly owned subsidiary of the Company w.e.f. September 1, 2018.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated 9th September, 2015 are enclosed herewith as **Annexure**.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For **MT Educare Limited****Mandar Chavan**
Company Secretary

Annexure

Name of the target entity, details in brief such as size, turnover etc.;	Labh Ventures India Private Limited
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No
Industry to which the entity being acquired belongs;	Constructions and Renting
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment and Business Growth
Brief details of any governmental or regulatory approvals required for the acquisition;	N.A.
Indicative time period for completion of the acquisition;	N.A
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
Cost of acquisition or the price at which the shares are acquired;	Rs.16,28,00,000(Rupees Sixteen Crores Twenty Eight Lakhs)
Percentage of shareholding / control acquired and / or number of shares acquired;	1,08,000 Equity Shares of Rs.10/- each
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company was incorporated as Labh Ventures India Pvt. Ltd. under the provisions of Companies Act, 2013 on February 18, 2015. The Company currently engaged in the business of construction and renting of various colleges, universities, schools, coaching classes, residential educational campus, play schools, pre-schools, day care institutions and all kinds of institutions imparting knowledge, language, education, training, personality development, entertainment, vocation, computer training, etc.

