Sutanu Sinha - Resolution Professional for IVRCL Limited
Insolvency Professional - Registration no. IBBI/IPA-003/IP-N00020/2017-18/10167
Insolvency Professional entity – BDO Restructuring Advisory LLP
Email: irp.ivrcl@bdo.in

UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTION PUT TO VOTE IN THE SEVENTH MEETING OF THE COMMITTEE OF CREDITORS ('CoC') OF IVRCL LIMITED (under Corporate Insolvency Resolution Process) HELD ON AUGUST 30, 2018

SEPTEMBER 02, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code – 530773

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol - IVRCLINFRA

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the Seventh meeting of the Committee of Creditors **("CoC")** of **IVRCL LIMITED** (under Corporate Insolvency Resolution Process) (**"the Company"**) was held on Thursday, 30th August 2018 at 11:00 a.m. at IVRCL Limited, Mihir, 8-2-350/5/A/24/1B, Road No. 2, Panchavati Society Colony, Devera Konda Basti, Green Valley, Banjara Hills, Hyderabad 500034, Telangana.

The e-voting on the resolutions put to vote at the seventh meeting of the CoC of the Company commenced at Friday, August 31, 2018, at 01:00 p.m. and concluded on Saturday, September 01, 2018 at 11:59 p.m.

In this regard, please find enclosed the following outcome of E-Voting:

1. **The Resolution Professional ("RP") had sought approval of the members of the CoC to shortlist Prospective Resolution Applicants for submitting the Resolution Plan out of the Expression of Interests received pursuant to the public announcement made second time on 14th August 2018:**

   Result: The same was approved by the members with requisite majority.

2. **The RP had sought approval of the members of the CoC to approve the managerial remuneration of Mr. Ch. Subrahmanya Gopal, Executive Director during the period of his service from 1st June 2017 till 23rd January 2018 as the director of the corporate debtor:**

   Result: The same was rejected by the members due to lack of requisite majority.

The above disclosure is also made pursuant to the disclosure required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Yours' Sincerely
Sd/-
SUTANU SINHA
Resolution Professional in the matter of IVRCL LIMITED
Email: sutanusinha@bdo.in, irp.ivrcl@bdo.in
Regn. No. IBBI/IPA-003/IP-N00020/2017-18/10167

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MCH No 6-3-1090/A/12&13, Somajiguda,
Hyderabad – 500082, Telangana