MANALI PETROCHEMICALS

Manali Petrochemicals Limited
SPIC House, 88, Mount Road, Guindy, Chennai - 600 032
Telefax : 044 - 2235 1098 Website : www.manalipetro.com
CIN : L24294TN1986PLC013087

Ref: MPL / Sectl / BSE & NSE / E-2 & E-3 / 2019
June 03, 2019

The Manager,
Listing Department,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Tower,
Dalal Street, Fort,
Mumbai – 400 001.
Stock Code: 500268

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051
Stock Code: MANALIPETC

Dear Sir,

Sub: Disclosure of related party transactions for the year ended 31st March 2019 - reg

Pursuant to Regulations 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party transactions on a consolidated basis in the format specified under Ind AS-24 for the Financial Year 2018-19.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Manali Petrochemicals Limited

R Kothandaraman
Company Secretary

Encl.: as stated

Manali Petrochemicals Limited				
	Related Party Disclosures for the year 2018-19 (Ind AS 24)		**CONSOLIDATED**	
a)	**Related Parties with whom there were transactions during the year:**			
	Name of the Related Party	**Relationship**		
	M/s SIDD Life Sciences Private Limited	Investment Company / Venturer Company		
	M/s Southern Petrochemicals Industries Limited	Associate Company having significant Influence		
	M/s Tamilnadu Industrial Development Corporation Limited	Associate Company having significant Influence		
	M/s Tamilnadu Petroproducts Limited	Joint Venture of the entity to which the company is an Associate		
	M/s CNGSN & ASSOCIATES LLP	Firm in which a relative of director is a partner		
	MPL Employees Super Annuation Trust	Post Employment Benefit Plan Entity		
	MPL Employees Gratuity Fund Trust	Post Employment Benefit Plan Entity		
b)	**Transactions with Investing Company, Associate Companies and Other Related parties during the Year:**			
Sl No	**Particulars**		**Year ended March 31, 2019**	**Year ended March 31, 2018**
1	**Dividend paid:**			
	M/s SIDD Life Sciences Private Limited		329.23	329.23
	M/s Tamilnadu Industrial Development Corporation Limited		56.06	56.06
	M/s Southern Petrochemicals Industries Corporation Limited		0.05	0.05
2	**Purchase of Goods:**			
	Tamilnadu Petroproducts Limited		2,911.27	827.40
3	**Purchase of Services:**			
	Tamilnadu Petroproducts Limited		13.45	33.24
	M/s CNGSN & ASSOCIATES LLP		7.38	5.83
4	**Purchase of Fixed Assets/ Property, Plant and Equipment:**			
	Tamilnadu Petroproducts Limited		23.50	0.31
5	**Rendering of Services:**			
	Tamilnadu Petroproducts Limited		17.65	236.00
6	**Sale of Goods:**			
	Tamilnadu Petroproducts Limited		74.46	-
7	**Sale of Fixed Assets/ Property, Plant and Equipments:**			
	Tamilnadu Petroproducts Limited		-	84.22
8	**Reimbursements of Expenses:**			
	Tamilnadu Petroproducts Limited		-	51.12
9	**Contributions to Post employment benefit plan trust:**			
	MPL Employees Super Annuation Trust		30.35	28.55
	Refund received from MPL Employees Super Annuation Trust #		(34.30)	-
	MPL Employees Gratuity Fund Trust		58.83	16.62
	# Represents amount reclaimed from LIC by the Trust which are contributions made for employees who had opted out of the scheme and refunded to them.			
c)	**Outstanding Balances:**			
Sl No	**Particulars**		**As at March 31, 2019**	**As at March 31, 2018**
1	**Trade Payables**			
	Tamilnadu Petroproducts Limited		1,270.19	85.90
2	**Other Payables**			
	Tamilnadu Petroproducts Limited		100.03	113.36
3	**Trade Advances**			
	Tamilnadu Petroproducts Limited		47.44	-
	Note: Managing Director is not in receipt of any remuneration but in respect of his service would be eligible for post-retirement benefits as per the applicable law and service rules of the Company. The details of remunerations to the Whole-Time Director, Chief Financial Officer, Company Secretary and sitting fees to other Non-Executive Directors are disclosed in the Directors' Report/Annexures			

