



Excel Crop Care Limited
Beyond crop protection. Behind every farmer

ECCL/SEC/2019
3rd June, 2019

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019, in the format specified in the relevant accounting standards.

We are uploading the same on the Company's Website viz. www.excelcropcare.com.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For EXCEL CROP CARE LIMITED

(Pravin D. Desai)
Vice President – Legal & Company Secretary

Encl.: a/a

Excel Crop Care Limited (Consolidated statement)

as at 31 March 2019 (for 6 month period from Oct18 to Mar19)
(Currency : Rupees in Lacs)

Related Party disclosures

A Names of the related parties where control exists irrespective of whether transactions have occurred or not:

- (1) **Holding Company**
Sumitomo Chemical Company, Limited, Japan
- (2) **Subsidiary Companies:**
Excel Crop Care (Australia) Pty Limited
Excel Crop Care (Europe) LLC
Excel Crop Care (Africa) Limited
- (3) **Post Employment Benefit Plans entity**
Excel Crop Care Gratuity Trust
Excel Crop Care Superannuation Trust

B Names of other related parties with whom transactions have taken place during the year:

- (1) **Fellow Subsidiaries:**
Sumitomo Chemical India Private Limited
Sumitomo Chemical Do Brazil Representacoes Ltda (Brazil)
- (2) **Key Management Personnel**
 - i) **Executive Directors**
Chetan Shah (Managing Director)
Ninad D Gupte (Joint Managing Director)
Kiyoshi Takayama (Executive Director)
 - ii) **Non Executive Directors**
Dr. Mukul G. Asher
B. V. Bhargava
Tadashi Katayama
Preeti Mehta
Dipesh K Shroff
 - iii) **Chief Financial Officer**
Anil Nawal
 - iv) **Company Secretary**
Pravin D Desai
- (4) **Relatives of Key Management Personnel**
Mrs. Minoti Ninad Gupte (Wife of Ninad Gupte)
- (5) **Enterprises over which key management personnel and their relatives have significant influence:**
Agrocel Industries Private Limited
Hyderabad Chemicals Pvt Ltd.
Transchem Agritech Limited
Transpek Industry Limited
Kanga & Company

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as at 31 March 2019 (for 6 month period from Oct18 to Mar19)
(Currency : Rupees in Lacs)

Related Party disclosures (continued)

Disclosures of transactions between the Company and the Related parties and the status of outstanding balances as at 31 March 2019

		Oct'18- Mar'19
Post Employment Benefit Plans	: Contribution to Funds	79.72
	Advances paid	77.53
Fellow Subsidiaries	: Sale of Goods (Net of rebate and discount)	2,613.18
	Sale of Services	143.70
	Reimbursement of Expenses (received)	15.21
	Rent Received	1.77
	Purchase of Services	47.77
	Trade Receivables	2,124.15
	Trade Payables	17.42
Other Enterprises	: Sale of Goods (Net of rebate and discount)	75.99
	Sale of Services	15.92
	Purchase of Goods	2,255.02
	Purchase of Services	36.51
	Trade Receivables	62.55
	Trade Payables	387.81
	Security Deposits Payable	0.15
Key Managerial Personnel (Executive Directors)	: Remuneration (Refer note 1 below)	564.38
	Amount Payables	189.74
Key Managerial Personnel (Non Executive Directors)	: Commission	60.00
	Sitting Fees	7.10
	Amount Payables	60.00

Notes:

- 1 This includes short term employee benefits. Key Managerial personnel who are under the employment of the Company are entitled to post-employment benefits and other long-term employee benefits as per Ind AS 19 - 'Employee Benefits' in the standalone financial statements. As these employee benefits are lumpsum amounts provided on the basis of actuarial valuation, the same is not disclosed above.
- 2 **Terms and conditions of transactions with related parties:**
The sales and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured. There are no guarantees provided or received from any related party receivables or payables. For the year ended 31 March 2019, the Company has not recorded any impairment of receivables related to amounts owed by related party (31 March 2018: Rs. Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Excel Crop Care Limited (Consolidated statement)

as at 31 March 2019 (for 6 month period from Oct18 to Mar19)

(Currency : Rupees in Lacs)

Related Party disclosures (continued)

Disclosures in respect of material transactions with related parties during the year. (included in 2 above)

	Oct'18- Mar'19
Sale of Goods (Net of rebate and discount)	
Sumitomo Chemical India Private Limited	2,613.18
Agrocel Industries Private Limited	75.81
Sale of Services	
Agrocel Industries Private Limited	15.92
Sumitomo Chemical India Private Limited	143.70
Purchase of Goods	
Agrocel Industries Private Limited	2,249.24
Purchase of Services	
Sumitomo Chemical Do Brazil Representacoes Ltda (Brazil)	27.77
Kanga & Company	36.51
Contribution to Funds	
Excel Crop Care Superannuation Trust	79.72
Advances paid	
Excel Crop Care Gratuity Trust	77.53
Remuneration	
Chetan Shah	228.34
Ninad D Gupte	207.58
Kiyoshi Takayama	72.47
Outstanding as at the year end:	
Trade Receivables	
Sumitomo Chemical India Private Limited	2,124.15
Trade Payables	
Agrocel Industries Private Limited	386.88