

CHEMFAB/SEC/2019 -20/18

May 29, 2019

The Manager,
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

The Manager,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051.

BSE – Security Code: 541269

NSE Symbol: CHEMFAB

Dear Sir/ Madam,

Sub: Submission of Half yearly disclosure on Related Party Transactions– reg.

Ref.: Regulation 23(9) of the Securities Exchange Board of India (LODR) (Amendments) Regulations – 2018

In Compliance with Regulation 23(9) of the Securities Exchange Board of India (LODR) (Amendments) Regulations – 2018, we hereby submit the attached Related Party Transactions for the financial year ended 31.03.2019 prepared in accordance with the applicable accounting standards.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**
(formerly known as Teamec Chlorates Limited)



Dr. V. Rajesh
Company Secretary and Compliance Officer

CHEMFAB ALKALIS LIMITED (formerly known as Teamec Chlorates Limited)
As per Indian Accounting Standard - 24

IND AS 24 - Related party disclosures

a) List of Related parties and description of relationship

- | | |
|--|---|
| (i) Individuals exercising Significant influence | Mr. Suresh Krishnamurthi Rao - Chairman |
| (ii) Relatives of above | Mrs. K.M. Padma (Mother of Mr. Suresh Krishnamurthi Rao) |
| (iii) Entities exercising significant influence over the Company | Dr Rao Holdings Pte Ltd |
| (iv) Entities in which persons listed in (i) and (ii) above exercise significant influence | Titanium Equipment and Anode Manufacturing Company Limited (TEAM)
Global Outsourcers Pte Ltd (GOPL) |
| (iv) Key Management Personnel (KMP) | Mr. V.M. Srinivasan - Chief Executive Officer
Mr. Nitin S Cowlagi - Chief Financial Officer
Mr. C.S.Ramesh - Non Executive Director
Mrs. Drushti Desai - Non Executive Director
Mr. Janakiraman A - Non Executive Director
Mr. Mahendran R - Non Executive Director
Mrs. Sujatha Jayarajan - Non Executive Director
Mr. T.Ramabadran - Non Executive Director (upto 28 March 2019) |
| (v) Other related party | Chemfab Alkalys Limited Employee's Group Gratuity Trust |

Note: The list above includes only parties with transactions during the year.

b) Transactions with related parties :

Nature of Transaction	Related Party	For the Year Ended 31 March 2019 Rs. In lakhs	For the Year Ended 31 March 2018 Rs. In lakhs
1. Transactions during the year			
a) Income			
Sale of Products	Titanium Equipment and Anode Manufacturing Company Limited	0.18	0.93
b) Expenditure			
Purchase of Goods and Services	Titanium Equipment and Anode Manufacturing Company Limited	1.22	10.90
Finance Cost	Titanium Equipment and Anode Manufacturing Company Limited	74.48	117.35
Royalty Expenses	Titanium Equipment and Anode Manufacturing Company Limited	-	8.79
Preference Dividend (excluding Dividend Tax)	Titanium Equipment and Anode Manufacturing Company Limited	-	68.02
Lease Rent	Titanium Equipment and Anode Manufacturing Company Limited	40.06	29.41
Salaries, Perquisites and post employment benefits	Mr. V.M. Srinivasan	143.21	119.79
	Mr. Nitin S Cowlagi	40.05	52.18
c) Others			
Commission (paid out of the provision made during the previous year)	Mr. Suresh Krishnamurthi Rao	377.00	26.00
Commission paid and Sitting Fees	Mr. C.S.Ramesh	9.33	6.38
	Mrs. Drushti Desai	8.58	1.05
	Mr. Janakiraman A	9.18	1.20
	Mr. Mahendran R	8.35	0.68
	Mr. N.Ganga Ram	-	4.80
	Mrs. Sujatha Jayarajan	8.43	5.93
	Mr. T.Ramabadran	10.40	7.45
Purchase of Property, Plant & Equipment	Titanium Equipment and Anode Manufacturing Company Limited	214.97	93.99
Contractually reimbursable expenses	Titanium Equipment and Anode Manufacturing Company Limited	5.29	0.93
Redemption of Preference shares	Titanium Equipment and Anode Manufacturing Company Limited	-	960.00
Finance cost Paid	Titanium Equipment and Anode Manufacturing Company Limited	366.84	169.26
Repayment of Borrowings	Titanium Equipment and Anode Manufacturing Company Limited	1,235.30	-
Repayment of Borrowings	Global Outsourcers Pte Ltd	890.00	-
Contribution to employees post employment benefit plans	Chemfab Alkalys Limited Employee's Group Gratuity Trust	27.69	34.99
Refund of Rental Deposit	Titanium Equipment and Anode Manufacturing Company Limited	-	300.00
Guarantees given expired during the year	Titanium Equipment and Anode Manufacturing Company Limited	-	25.00
Dividend paid	Mr. Suresh Krishnamurthi Rao	17.81	17.81
	Mrs. K.M. Padma	13.88	13.88
	Dr Rao Holdings Pte Ltd	84.51	84.51
	Titanium Equipment and Anode Manufacturing Company Limited	13.40	13.40

Note:

- Purchases, Sales and Services above are inclusive of taxes
- The above excludes Provision for Commission to Directors of Rs. 306 lakhs (PY - Rs. 420 lakhs) made during the year.



For Chemfab Alkalys Limited,
d. [Signature]
Company Secretary

CHEMFAB ALKALIS LIMITED (formerly known as Teamec Chlorates Limited)
As per Indian Accounting Standard - 24

Nature of Transaction	Related Party	As at 31 March 2019 Rs. In lakhs	As at 31 March 2018 Rs. In lakhs
II. Balances Outstanding at the end of the year			
Payables	Titanium Equipment and Anode Manufacturing Company Limited	13.51	52.51
Trade Receivables	Titanium Equipment and Anode Manufacturing Company Limited	-	0.21
Interest accrued but not due on Borrowings (Gross)	Titanium Equipment and Anode Manufacturing Company Limited	-	340.07
Capital Creditors	Titanium Equipment and Anode Manufacturing Company Limited	-	299.11
Borrowings - Present Value	Titanium Equipment and Anode Manufacturing Company Limited	-	906.70
(Financial liabilities - Non current)			
Borrowings (Financial Liabilities - Current)	Global Outsourcers Pte Ltd	-	798.40
Post employment benefits	Mr. V.M. Srinivasan	15.92	10.40
Contribution to employees post employment benefit plans	Chemfab Alkalies Limited Employee's Group Gratuity Trust	348.62	297.31

Benefits included in Compensation of key management personnel of the Company are as below:

Particulars	2018-19	2017-18
Mr. V.M. Srinivasan		
Salary	115.30	96.84
Share-based payment transactions perquisite	22.39	18.01
Post employment benefits	5.52	4.94
Total	143.21	119.79

Particulars	2018-19	2017-18
Mr. Nitin S Cowlagi		
Salary and perquisite	40.05	36.10
Share-based payment transactions	-	16.08
Post employment benefits	-	-
Total	40.05	52.18



For Chemfab Alkalies Limited,
[Signature]
Company Secretary