

Brigade Enterprises Limited

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office : 29th & 30th Floor, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
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BRIGADE

Building Positive Experiences

Ref: BEL/NSEBSERPT/03122019

3rd December, 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Department of Corporate Services - Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/Scrip Code: 532929

Dear Sir/Madam,

Sub.: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

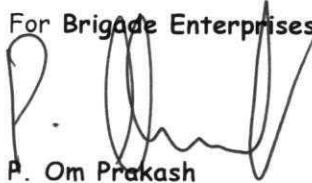
We are enclosing herewith the disclosure of related party transactions on consolidated basis for the half year ended 30th September, 2019 in accordance with applicable accounting standards. This disclosure is pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is also hosted on the Company's website at www.brigadegroup.com

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Brigade Enterprises Limited


P. Om Prakash

Company Secretary & Compliance Officer

Encl.: a/a

Related Party disclosures

I. Names of related parties and related party relationship

Associates	Tandem Allied Services Private Limited	"TASPL"
Enterprises having significant influence over the Group	Reco Begonia Pte. Ltd. Reco Iris Pte. Ltd. Reco Caspia Pte Ltd	"RBPL" "RIPL" "RCPL"
Key management personnel ("KMP")	Mr. M.R. Jaishankar, Chairman and Managing Director Ms. Githa Shankar, Executive Director Ms. Pavitra Shankar, Executive Director Ms. Nirpua Shankar, Executive Director Mr. Amar Mysore, Executive Director Mr. Balram Menon, Executive Director Mr. Vineet Verma, Executive Director	
Enterprises owned or significantly influenced by KMP	Mysore Holdings Private Limited Brigade Foundation Trust M.R. Jaishankar (HUF) Indian Music Experience Trust	"MHPL" "BFT" "MRJ" "IMET"

(ii) Additional related parties as per Companies Act, 2013 with whom transactions have taken place during six months ended Sept 30, 2019

KMP's:

- Chief Financial Officer	Mr. Atul Goyal Mr. Ananda Natarajan Mr. Bhuvan T M Mr. Ankit Garg Mr. Sivaram N
- Company Secretary & Compliance Officer	Mr. P. Om Prakash Mr. Veerabhadra M Khanure Ms. Amrutha Bhaskar Ms. Akanksha Bijawat Ms. Priti Mishra (From April 15, 2019 to August 23, 2019) Ms. Varsha Jain (From May 31, 2019)
- Manager	Mr. Pradyumna Krishnakumar Mr. Manjunatha Prasad Mr. Arindam Mukherjee Mr. Harakumar K G (Upto July 29, 2019) Mr. Shivaram N (From July 30, 2019) Mr. Gnanaseelan K S (From July 26, 2019)
Directors	Mr. Aroon Raman Mr. Bijou Kurien Mrs. Lakshmi Venkatachalam Mr. Pradeep Kumar Panja Dr. Venkatesh Panchapagesan Mr. Mohan Parvatikar Ms. Meera Krishnakumar Mr. M.S Ravindra Mr. P.V. Maiya Ms. Susan Mathew Mr. D M Purnesh Mr. Ratan Lath (Upto June 11, 2019)

Relatives of KMP/ Directors

Ms. Umadevi
Ms. Latha Shivram
Ms. Nishi Goyal



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Brigade Enterprises Limited
Related party transactions for the six months ended Sept 30, 2019
(All amounts in Indian Rupees Lakhs, except as otherwise stated)

II. Related party transactions and balances

The following table provides the total amount of transactions that have been entered into with related parties for six months ended Sept 30, 2019

a. Sale/ purchase of goods, services and capital assets and advances given

Transactions during the six months ended Sept 30, 2019										Balances as at the six months ended 30-09-2019				
Revenue from operation	Other income	Purchase of goods	Purchase of services / expenses	Sale of capital assets	Security deposits given	Security deposits received	Advance received/ (paid)	Advance given/ (repaid)	Trade Receivable	Other Financial Asset	Trade Payable	Other current financial liabilities	Long term loans	Short term loans
Enterprises owned or significantly influenced by KMP														
MHPL	-	2	-	-	-	-	-	(208)	-	-	4	-	1,425	-
BFT	3	33	-	-	-	-	-	-	1	570	-	-	-	-
IMET	-	-	-	-	-	-	-	-	2	-	-	-	-	-
M R Jashankar (HUF)	45	29	-	-	-	-	-	-	-	565	-	-	500	-
KMP														
M R Jashankar	-	-	-	-	-	-	-	-	-	-	-	-	1,125	40
Githa Shankar	-	-	-	-	-	-	-	(21)	-	-	-	-	-	6
Vincent Varma	-	-	-	2	-	-	-	-	-	-	-	-	-	-
Relatives of KMP														
Umaidevi	-	-	-	5	-	-	-	-	-	-	-	-	-	-
Nishi Goyal	-	-	-	7	-	-	-	-	-	-	-	-	-	-
Latha Shivram	-	-	-	-	-	-	725	-	-	-	-	-	725	-
Associate company														
TASPL	1	69	274	-	-	-	-	-	325	-	136	-	-	-

b. Reimbursement of expenses paid/ received for the six months ended 30-09-2019

	Reimbursement received
Enterprises owned or significantly influenced by KMP	
MHPL	1
BFT	5
Associates	16
TASPL	

c. Remuneration -

(i) Salaries, Bonus and Contribution to PF*

	Transactions for the six months ended 30-09-2019	Payable as on 30-09-2019
KMP's (*)	1,241	905

* The above compensation represents short-term employee benefit expenses and includes expense towards gratuity, leave benefits and stock options as they are determined and recorded for the Company as a whole.

(ii) Directors' Sitting fees and commission

	For the six months ended 30-09-2019
Independent Directors	13



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d. Dividend paid to related parties	
Mr. M.P. Jashankar	461
Ms. Gritha Shankar	374
Mr. M.R. Jashankar HUF	55
Ms. Nrupa Shankar	187
Mr. Amar Mysore	26
Mr. P. Om Prakash	0.5
Mysore Holdings Private Limited	6

	For the six months ended 30-09-2019	Interest on debentures
Enterprises having significant influence over the Group		
RIPL	30-Sep-19	719
REPL	30-Sep-19	-
RCPL	30-Sep-19	1,703
* Included in Non Controlling Interest		

BDPL's Shareholder's Name	For the six months ended 30/09/2019	Equity component of interest free loan	Liability component of interest free loan	Interest Accrued on Loan	Interest	Financial Assets - Loans
Anurita Punesh	30-Sep-19	2,037	1,065	2,302	186	322
Ch M Punesh	30-Sep-19	227	119	199	18	4
Ch M Punesh	30-Sep-19	487	255	396	36	74
S S Ashband	30-Sep-19	285	149	226	21	45
S S Shrawan Thejas	30-Sep-19	285	149	226	21	45
Manjula Reddy T V	30-Sep-19	302	158	153	17	54
Naveen T V	30-Sep-19	63	33	33	4	32
Saraswathamma	30-Sep-19	693	362	414	43	76
Valmark Estates Pvt. Ltd.	30-Sep-19	753	394	401	44	-
Ratan B Lath	30-Sep-19	1,813	948	1,277	123	326
Rajni Guticha	30-Sep-19	1,813	948	2,229	175	325

SRP PVT.'s Shareholder's Name	For the six months ended	Share Application money pending allotment	Loans (ICDs) repaid	Interest Due	Interest
Subramanian Engineering Limited	30-09-2019	150	(100)	7	1

In respect of the transactions with the related parties, the Group has complied with the provisions of Section 177 and 188 of the Companies Act, 2013 where applicable, and the details have been disclosed above, as required by the applicable accounting standards.

