

**OPTO CIRCUITS (INDIA) LIMITED.** (UNIT II)
100% EOU

3rd December 2019

The Manager
Department of Corporate Services
BSE Limited,
PJ Towers, Dalal Street
MUMBAI - 400 001
Scrip Code 532391

The Manager
National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Bandra (E), MUMBAI - 400 051
Scrip Code OPTOCIRCU

Dear Sir/ Madam,

Sub: Disclosure of Related Party transactions pursuant to Regulation 29(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, please find enclosed the disclosure of related party transactions on consolidated basis for the half year ended 30th September 2019.

Kindly take the same on record.

Thanking you,

For Opto Circuits (India) Limited

Somadas G.C.
Managing Director

**Disclosures of related party transaction on consolidated basis for the half year ending
September 30th 2019**

Whole Time Director

Mr. Somadas GC

Non-Executive Non Independent Directors

1. Mr. Vinod Ramnani

Independent Directors

1. Rajkumar Raisinghani
2. Nanjappaiah Madgondapalli Ramu Resigned w.e.f 18th August 2019.
3. Ms. Rangalakshmi Srinivasa Resigned w.e.f 21st Nov 2019

Executive Officers

- | | |
|-------------------------|---|
| 1. Mr. Guruprasad A | CFO |
| 2. Ms. Supriya Kulkarni | CS – Resigned w.e.f 2 nd December 2019 |

Transactions with key managerial personnel & other related parties are as follows:

Particulars	Amount in Rs	
	Half Year ended Sept 2019	Half Year ended March 2019
Salaries and other employee benefits to Whole time directors & key managerial personnel	-	39,00,000
Salaries and Other employee benefits to other related parties	36,27,120	25,00,000
Total	36,27,120	64,00,000

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

Balances payable to related parties are as follows:

Particulars	Amount in Rs	
	Sept 2019	March 2019
Vinod Ramnani	9,77,87,783	9,91,68,525
Usha Ramnani	86,77,715	91,38,215
Total	10,64,65,498	10,83,06,740

