

December 3, 2019

BSE Limited
National Stock Exchange of India Limited

Kind Attn: Manager-Corporate Relationship

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

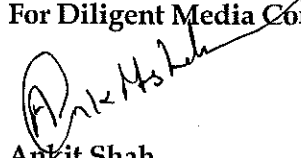
Ref: Scrip Code - 540789 (BSE) & DNAMEDIA - EQ (NSE)

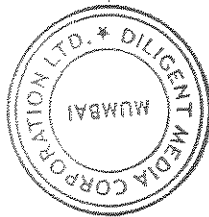
In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the disclosures of Related Party Transactions, in the format specified in the relevant accounting standards for the half year ended on September 30, 2019.

Kindly note that the Company had announced its Unaudited Limited Reviewed Financial Results for the 2nd quarter of the Financial Year 2019-20 and half year ended September 30, 2019 on November 12, 2019.

We request you to take the same on record.

Yours faithfully
For Diligent Media Corporation Limited


Ankit Shah
Company Secretary



DILIGENT MEDIA CORPORATION LIMITED

Related party disclosure on the financial statements for the six month period ended 30th September, 2019

Pursuant to Regulation 23(9) of the Securities and Exchange Board (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(A) List of parties where control exists:-

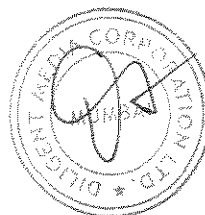
(i) Other related Parties with whom transaction have taken during the period and balance outstanding as on last day of the year.

Zee Entertainment Enterprises Limited, Zee Media Corporation Limited, Zee Learn Limited, India Webportal Private Limited, Dish TV India Limited, Today Merchandise Private Limited, Essel Finance Management LLP, Pan India Network Invest Private Limited, Shirpur Gold Refinery Limited, Siti Networks Limited, Essel Vision Productions Limited, Pan India Infraprojects Private Limited, Essel Corporate Resources Private Limited, Essel Finance VKC Forex Limited, E-City Property Management & Services Private Limited, Essel Business Excellence Services Limited, Siti Vision Digital Media Private Limited, Digital Subscriber Management And Consultancy Services Private Limited, Cyquator Media Services Private Limited, MT Educare Limited, Zen Cruises Private Limited.

(ii) Key Management Personnel & Director

A V Ramachandran (Executive Director w.e.f. September 1, 2017), Dinesh Garg (Director -w.e.f March 30, 2019), Uma Mandavgane (Independent Director till May 17, 2019), Shilpi Asthana (Independent Director w.e.f. May 30, 2019), Manoj Agarwal (Independent Director w.e.f. May 30, 2019), Vishal Malhotra (Independent Director), Dinesh Agarwal (CFO w.e.f. October 1, 2017), Ankit Shah (Company Secretary - w.e.f March 30, 2019).

(B) Transactions with related parties :	(Rs. In Lakhs)
(i) With other related parties	30 September 19
Advertisement Revenue	
Zee Media Corporation Limited	0.82
Zee Entertainment Enterprises Limited	450.89
Zee Learn Limited	0.22
Essel Vision Productions Limited	5.00
MT Educare Limited	0.42
Job Work Revenue	
Zee Entertainment Enterprises Limited	16.20
Dish TV India Limited	18.98
Zee Media Corporation Limited	11.91
Zee Learn Limited	71.72
Siti Networks Limited	11.07
Financial Guarantee fees expense	
Zee Media Corporation Limited	100.70
Purchase of gold coins	
Shirpur Gold Refinery Limited	38.06
Operational Expenses	
Zee Entertainment Enterprises Limited	1.12
E-City Property Management & Services Private Limited	0.73
Essel Business Excellence Services Limited	1.41
Revenue from Broadcasting services	
Zee Entertainment Enterprises Ltd.	65.21



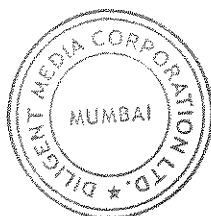
(ii) With Key Managerial Personnel/Director	30 September 19
Remuneration paid/provided	
A V Ramachandran	
Vishal Malhotra (Sitting fees)	1.00
Shilpi Asthana (Sitting Fees)	0.80
Manoj Agarwal (Sitting Fee)	0.40

C) Balances outstanding	30 September 19
Debtors Having Credit Balances	
Zee Media Corporation Limited	946.53
Today Merchandise Private Limited	333.00
Trade Payables	
Digital Subscriber Management And Consultancy Services Private Limited	6.93
Pan India Network Infravest Private Limited	16.49
India Webportal Private Limited	1.48
Zee Entertainment Enterprises Limited.	142.81
Trade Receivables	
Zee Entertainment Enterprises Limited	194.61
Zee Learn Limited	74.80
Dish TV India Limited	12.91
Pan India Infraprojects Private Limited	6.30
MT Educare Limited	0.01
Zen Cruises Private Limited	62.61
Zee Media Corporation Ltd.	2.37
Essei Infraprojects Ltd	0.42
ESSEL VISION PRODUCTIONS LIMITED	6.21
Other Receivables	
Essei Finance Management LLP	26.55
Shirpur Gold Refinery Limited	0.74
Cyquator Media Services Private Limited	81.11
Zee Entertainment Enterprises Limited	54.50
Zee Media Corporation Limited	1.32
Siti Network Limited	6.58
Other Payables	
Essei Corporate Resources Private Limited	16.20
Essei Finance VKC Forex Limited	2.81
E-city Property Management & Services Private Limited	1.07
Zee Media Corporation Limited	83.03
Siti Vision Digital Media Private Limited	0.27
ESSEL BUSINESS EXCELLENCE SERVICES LIMITED	11.77
LIVING ENTERTAINMENT ENTERPRISES PRIVATE LIMITED	30.00
Preference Shares	
Zee Media Corporation Limited	43,626.56

Notes :

- All the transactions with related parties are made on arm's length basis in the ordinary course of business. The outstanding balances at year end are unsecured and interest free and settlement occurs in cash.
- Salaries, allowances and perquisites paid to key managerial personnel/director for the year excludes leave encashment and gratuity provided on the basis of actuarial valuation on an overall Company basis. Allowances and perquisites are valued as per the Income Tax Act, 1961.
- The above disclosures are excluding Ind AS adjustments.

Place : Mumbai
Date: 29th November 2019



For Diligent Media Corporation Limited

Dinesh Agarwal
Dinesh Agarwal
(Chief Financial Officer)