SKMEGG/SEC/NSE/BSE/OCBM/2019-20
July 31, 2019

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Dear Sirs,

Sub: Outcome of the Board Meeting

This is to inform you that at the meeting of the Board of Directors of the Company held today, the Board of Directors has approved:-

1. The un-audited financial results of the company for the quarter ended 30th June, 2019 and

2. The re-appointment of Dr. LM Ramakrishnan as an Independent Director of the Company, for a second term of 5 years (60 months) with effect from 10th September, 2019 to the date of 29th Annual General Meeting of the Company subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.

3. The re-appointment of C. Devarajan as an Independent Director of the Company, for a second term of 5 years (60 months) with effect from 10th September, 2019 to the date of 29th Annual General Meeting of the Company subject to approval of the shareholders in the ensuing Annual General Meeting of the Company

4. The re-appointment of D. Venkateswaran as an Independent Director of the Company, for a second term of 5 years (56 months) with effect from 27th January, 2020 to the date of 29th Annual General Meeting of the Company subject to approval of the shareholders in the ensuing Annual General Meeting of the Company

5. Mr Prasanna Venkatesan N, Chartered Accountant, Erode has been recommended for his re-appointment as the statutory auditor of the company to hold office for a further period of three years subject to the approval of the shareholders in the ensuing Annual General Meeting of the company.

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED, Erode 638 001, No. 133, 133/1, Gandhiji Road

6. **Cessation of term of Directors / Independent Directors:**

Shri S M Venkatachalapathy (Age 81 years) Non Executive-non Independent Directors of the Company retiring by rotation opted to get retired from the board and not to get reappointed due to his age and health problem.

Shri M Chinnian (Age 79 years) and Shri. P Kumarasamy (Age 85 years) Independent Directors of the Company whose current terms are expiring on 09th September, 2019 and 26th January, 2020 respectively, have conveyed their individual intentions not to seek re-appointment as Independent Directors of the Company for a further term, as both of them have been on the Board since 1997.

7. **Appointment of Additional Director**

Shri TN Thirukumar and Shri. G N Jayaram, have been appointed as Additional Directors in the category of Independent Directors of the Company to hold the office upto the date of ensuing AGM and subject to the approval of the shareholders appointment as Independent Directors of the Company for a term of five years from the date of 24th AGM to the date of 29th AGM of the Company- Please find the brief profiles of them.

8. **Recommendation of final dividend**

The Board has recommended a final dividend of Rs.0.50 paise per equity share of face value of Rs.10/- each, subject to the approval of shareholders of the company at the ensuing Annual General Meeting

9. **Reconstitution of Various committees**

Audit committee is reconstituted as below with effect from 1st August, 2019

S.No	Name of the Director	Category
1.	Mr G N Jayaram	Chairperson
2.	Dr LM Ramakrishnan	Member
3.	Mr B Ramakrishnan	Member
4.	Mr D Venkateswaran	Member

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED., Erode 638 001 No. 133, 133/1, Gandhiji Road

SKM EGG PRODUCTS
THINKING OUT OF THE SHELL
SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
CIN : L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN : AACCS7106G
Registered Office: 185, Chennimalai Road, Erode - 638 001, Tamil Nadu, India. Tel: +91 424 2262963, Fax: +91 424 2258419
Factory: Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531, Web: www.skmegg.com

Nomination and Remuneration Committee (NR) is reconstituted with effect from 1st August, 2019" as below

S.No	Name of the Director	Category
1.	Dr LM Ramakrishnan	Chairperson
2.	Mr SM Venkatachalapathy	Member
3.	Mr G N Jayaram	Member
4.	Mr C Devarajan	Member

Stakeholder Relationship Committee is reconstituted with effect from 1st August, 2019 as below

S.No	Name of the Director	Category
1.	Mr C Devarajan	Chairperson
2.	Dr LM Ramakrishnan	Member
3.	Mr G N Jayaram	Member
4.	Mr TN Thirukumar	Member

Corporate Social Responsibility Committee is reconstituted with effect from 1st August,2019 as below

S.No	Name of the Director	Category
1.	Dr LM Ramakrishnan	Chairperson
2.	Mr C Devarajan	Member
3.	Smt S Kumutaavalli	Member
4.	Mr D Venkateswaran	Member

The aforesaid board meeting commenced at 11.30 a.m. and concluded at 18:15 p.m.

This is for your kind information and records.

Yours Faith fully
For SKM Egg Products Export (India) Limited

P. Sekar

P Sekar
Company Secretary
(ICSI Membership No.A36565)

Encl: as above

EGG PRODUCTS EXPORT (INDIA) LIMITED
Erode
No. 133, 133/1, Gandhiji Road

SKM EGG PRODUCTS
THINKING OUT OF THE SHELL
SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
CIN : L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN : AACCS7106G
Registered Office: 185, Chennimalai Road, Erode - 638 001, Tamil Nadu, India. Tel: +91 424 2262963, Fax: +91 424 2258419
Factory: Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531, Web: www.skmegg.com

SKM EGG PRODUCTS
THINKING OUT OF THE SHELL
SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2019.

CIN : L01222TZ1995PLC006025

(in Lakhs except per share data)

PARTICULARS	Standalone				Consolidated	
	3 Months ended (30.06.2019)	Preceding 3 Months ended (31.03.2019)	Corresponding 3 Months ended in the previous year (30.06.2018)	Previous year ended (31.03.2019)	3 Months ended (30.06.2019)	Year to date figures for the previous year ended (31.03.2019)
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from Operations	6,603	6,236	6,037	28,638	7,621	33,451
Other Income	490	499	(2)	724	489	890
Total Revenue	7,093	6,735	6,035	29,362	8,110	34,342
Expenses						
a) Cost of Material Consumed	4,819	4,292	4,638	18,942	4,780	18,793
b) Purchase of stock in trade	1,510	1,326	104	3,982	2,201	7,831
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(948)	(502)	(258)	(143)	(710)	134
d) Employee benefits expenses	423	355	377	1,412	424	1,418
e) Finance Costs	67	79	59	296	67	437
f) Depreciation expenses	165	165	160	648	165	649
g) Power and Fuel	316	280	316	1,286	316	1,286
h)Transport and Forwarding expenses	126	95	92	395	208	684
i) Other expenses	497	596	412	1,820	529	2,408
Total Expenditure	6,976	6,688	5,899	28,639	7,980	33,639
Profit Before Share of Profit/(Loss) of Associates	117	47	136	723	130	703
Share of Profit/(Loss) of Associates					(21)	(100)
Profit/(Loss) before exceptional and tax	117	47	136	723	109	603
Exceptional Items	-	-	-	-		
Profit/(Loss) before tax	117	47	136	723	109	603
Tax expense:						
(1) Current tax	40	(27)	54	227	40	227
(2) Deferred tax	(8)	(90)	(6)	(109)	(8)	(109)
Profit/(Loss) for the period	85	165	87	605	77	485
Other Comprehensive Income, net of tax	-	23	-	23	(8)	59
A (i) Items that will not be reclassified to profit or loss	-	32	-	32	(8)	68
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(9)	-	(9)		(9)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the Period	85	188	87	628	68	544
Net Profit attributable to :						
(i) Owners of the Company					75	488
(ii) Non controlling Interest					2	(3)
Other Comprehensive Income attributable to :						
(i) Owners of the Company					(7)	54
(ii) Non controlling Interest					(1)	5
Total Comprehensive Income attributable to :						
(i) Owners of the Company					68	541
(ii) Non controlling Interest					1	2
Paid-up equity share capital (Rs.10/-each)	2,633	2,633	2,633	2,633	2,633	2,633
Earnings per equity share (*not annualised):						
(1) Basic	0.32	0.63	0.33	2.30	0.28	1.85
(2) Diluted	0.32	0.63	0.33	2.30	0.28	1.85
See accompanying notes to the financial results						

Unaudited Segment reporting for the Quarter ended 30th June, 2019.

	PARTICULARS	Standalone				Consolidated	
		3 Months ended (30.06.2019)	Preceding 3 Months ended (31.03.2019)	Corresponding 3 Months ended in the previous year (30.06.2018)	Previous year ended (31.03.2019)	3 Months ended (30.06.2019)	Year to date figures for the current period ended (31.03.2019)
1	**Segment Revenue**						
	Net Sales / Income from operations from each segment						
	a. Manufacturing and Selling of Egg based products	5,649	5,109	6,002	25,388	6,667	30,202
	b. Poultry Feed Ingredients Trading	954	1,127	35.47	3,250	954	3,250
	Total	6,603	6,236	6,037	28,638	7,621	33,451
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income from Operation	6,603	6,236	6,037	28,638	7,621	33,451
2	**Segment Results Profit (+) / Loss (-) before Tax and finance costs from each segment**						
	a. Manufacturing and Selling of Egg based products	183	126	194	1,019	175	1,040
	b. Poultry Feed Ingredients Trading	-	-	-	-	-	-
	Total	183	126	194	1,019	175	1,040
	Less : Finance costs	67	79	59	296	67	437
	Total Profit before Tax	117	47	136	723	109	603
3	**Segment Asset**						
	a. Manufacturing and Selling of Egg based products	17,033	16,343	16,202	16,343	17,964	18,233
	b. Poultry Feed Ingredients Trading	380	264	29	264	380	264
	Total	17,412	16,607	16,232	16,607	18,343	18,497
4	**Segment Liablities**						
	a. Manufacturing and Selling of Egg based products	7,546	6,903	7,137	6,903	8,201	8,585
	b. Poultry Feed Ingredients Trading	293	244	29	244	293	244
	Total	7,839	7,147	7,166	7,147	8,495	8,829

Notes :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31.07.2019 and the Statutory auditors of the Company have conducted a "Limited Review" of the above financial results for the quarter ended 30th June 2019.
2. The Company has classified the operations based on "Management Approach" as defined in Indian Accounting Standard "Operating Segments" (Ind AS - 108). There are two reportable segments (viz) i) 'Manufacturing and Selling of Egg based products' and ii) 'Poultry Feed ingredients Trading' and disclosures made accordingly.
3. Figures for the previous periods are re-classified / re-arranged / re-grouped wherever necessary to make them comparable with those of current period.
4. There are no impairment of assets as per Indian Accounting Standard "Impairment of Assets" (Ind AS - 36).

By Order of the Board

SKM SHREE SHIVKUMAR
MANAGING DIRECTOR.

Place : Erode
Date : 31/07/2019

CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.

Phone : 98945 88765
E-mail : nprasannavenkatesanca@gmail.com

Independent Auditor's Limited Review report on review of standalone unaudited quarterly financial results

To

The Board of Directors

SKM Egg Products Export (India) Limited

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.**SKM Egg Products Export (India) Limited ("the Company")** for the period ended **30th June, 2019.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

N. Prasanna Venkatesan

N.Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530

N. PRASANNA VENKATESAN
M No : 235530
ERODE
CHARTERED ACCOUNTANT

Place : Erode

Date : 31-07-2019

CA.N.PRASANNA VENKATESAN B.Com., ACA.,
CHARTERED ACCOUNTANT

No.302(D), Indian Nagar - 9th Street,
46 Pudhur Post, Erode - 638 002.

Phone : 98945 88765
E-mail : nprasannavenkatesanca@gmail.com

Date :

Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SKM Egg Products Export (India) Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of M/s.**SKM Egg Products Export (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associate for the quarter ended 30th June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Cont.,

N. PRASANNA VENKATESAN
M No : 235530
ERODE
CHARTERED ACCOUNTANT

4. The Statement includes the results of the following entities:
   i) Subsidiary - SKM Europe BV, Utrecht, The Netherlands
   ii) Associate - SKM Universal Marketing Company India Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statements / financial information / financial results of 1 subsidiary which have not been reviewed / audited by their auditors, whose interim financial statements / financial information / financial results reflect total assets of Rs.9,31,09,625/- as at 30.06.2019 and total revenue of Rs.10,15,74,156/-, total net loss after tax of Rs.7,93,414/- and total comprehensive loss of Rs.16,30,932/- for the quarter ended 30th June 2019, and cash inflows (net) of Rs. 1,52,05,543/- for the period from 01.04.2019 to 30.06.2019, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results also includes the Group's share of net profit / (loss) after tax of Rs. 21,30,189/- and total comprehensive income / loss of Rs. Nil for the quarter ended 30.06.2019, as considered in the consolidated unaudited financial results, in respect of 1 associate, whose interim financial statements / financial information / financial results have not been reviewed by us. These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

N. Prasanna Venkatesan

N.Prasanna Venkatesan,

Chartered Accountant,

Membership No : 235530

N. PRASANNA VENKATESAN CHARTERED ACCOUNTANT ERODE

Place : Erode

Date : 31-07-2019

Profile of Mr. T.N.Thirukumar

Mr. T.N.Thirukumar, Born on 24th, May 1963 at Tiruchengode is a Science Graduate from University of Madras and is actively engaged / associated with his family in business and instrumental in bringing out innovative consumer Textiles under Jansons Brand since 1989.

Industrial Promotion:

Jansons Group of Industries started in 1990's at Tiruchengode, Tamilnadu with a modest beginning and has been growing as a highly motivated enterprising entity since then.

Jansons Industries Ltd is involved in spinning, sizing, weaving and processing activities of textiles and is constantly upgrading to suit to the changing needs. Jansons has state-of-the-art infrastructure with cutting edge facilities. The production base consists of enviable range of indigenous and imported machineries that can produce tens of thousands of meters of fabric every single day.

Over the last 30 years they have developed the brand "Jansons" which is a Manufacturing hub of many consumer textiles such as dhotis & lungis, shirting & suiting, blouses, terry towels, readymade garments for Men as a readily identifiable name in the area of textiles in southern part of India both in wholesale and retail.

The flagship product – Dhoti has got good potential in Gulf Countries also. Jansons home textiles products such as curtains, cushion covers, and many other home textiles are predominantly selected by the International conglomerate M/s IKEA for their Global stores

The 100% Export Oriented Polishing Unit of the Group – Heritage Granites Private Ltd is equipped with highly sophisticated modern machineries.

Jansons MRI Diagnostic Center Private Ltd at Erode has all latest hi-tech equipment viz., MRI, Spiral CT, Mammography and other Microbiological testing equipment – all under one roof.

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED., Erode 638 001 No. 133, 133/1, Gandhiji Road

Social Activities:

A. An active Paul Haris Fellow of Rotarian movement
B. Member of Erode District Chamber of Commerce
C. Convener of MSME & Manufacturing Panel, CII Erode Zone

Participation in Educational Promotion:

a. Committee Member - Sengunthar Engineering Institutions

b. Vice Chairman - Jansons School of Business – a prestigious fully residential post graduate Institution for Management education designed at par with premium business schools with excellent and innovative ambient/environment. This an autonomous institution.

- Jansons Institute of Technology is the institution for Engineering education and has carved its niche since 2009.

Director Identification Number **-00124793**

Related to the Directors **-Nil**

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
Erode
638 001
No. 133, 133/1, Gandhiji Road

Profile of CA.G.N.Jayaram.,FCA., Chartered Accountant.

- Qualified as a Chartered Accountant in 1987 and in continuous practice since then- over 32 years in active practice at Erode., Into corporate audits and Taxation.
- Partner of M/s.Karthikeyan & Jayaram, Chartered Accountants, a 45 year old firm with offices at Erode, Coimbatore and Chennai.
- Qualified Information Systems auditor and Enterprise valuer.
- Has presented various papers in branches of ICAI (Institute of Chartered Accountants of India), Confederation of Indian Industry (CII), Young Indians (YI) and Rotary Club on corporate taxation, corporate laws., and Clean Development Mechanism,
- Presented papers on Wealth tax, topics on growing the business, Funding methods, SME IPO etc in CII, YI, Rotary, The Indus Entrepreneurs (TiE), Bouncing Board (BB) etc.,
- Certified over 150 CDM (Carbon credits) projects in various countries such as India, Malaysia, Thailand, Pakistan, Indonesia, UAE and SriLanka for the United Nations (UNFCCC) for financial additionality- the highest number of projects by an Indian financial appraiser.
- Married to Mrs Ananthi Jayaram is an organic farmer and acu healer., One son studying in Class XII.
- Not related to the directors

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED.,
Erode
638 001
No. 133, 133/1, Gandhiji Road