DUCON INFRATECHNOLOGIES LIMITED
Regd. Office : Ducon House, A/4, MIDC Wagle Industrial Estate, Road No.1,
Thane (W) – 400 604. India Tel. : 022 41122114 (30 lines) Fax 022 41122115
URL : www.duconinfra.co.in CIN : L72900MH2009PLC191412

May 30, 2019

Corporate Relation Dept.
The Bombay Stock Exchange Limited
P.J.Tower, Dalal Street,
Mumbai- 400001

Ref.: Scrip Code: BSE 534674/ NSE Symbol: DUCON

Sub: Audited Financial Results for the quarter and financial year ended March 31, 2019

Dear Sir / Madam,

This is to inform you that in the meeting of the Board of Directors of the Company held today i.e. on May 30, 2019, the board has:

1. Approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2019, pursuant to Regulation 33, Regulation 52 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

   Accordingly, please find enclosed Audited Financial Results for the quarter and financial year ended March 31, 2019 along with the Auditor's Report by the Statutory Auditors, declaration regarding Auditor Reports with unmodified opinion. Also, in accordance with Regulation 47(1)(b) of the Listing Regulations, the Company would be publishing the Audited Financial Results for the quarter and financial year ended March 31, 2019 in the newspapers.

2. Appointment of Key Managerial Personnel (KMP): Mr. Harish Shetty, Executive Director,(DIN: 07144684) of the Company, is a Commerce graduate and Inter CA, having experience of more than 20 years in accounts, finance and Taxation. He has thorough knowledge of handling multistate operations and ensuring statutory compliance, has been appointed as the Chief Financial Officer (CFO) of the Company w.e.f. 30th May, 2019, based on the assessment of the Nomination & Remuneration Committee and recommendation & approval of the Audit Committee of the Company.

The Board Meeting commenced at 11.30 a.m. and concluded at 1.30 p.m.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **Ducon Infratechnologies Ltd.**

D. Parikh

Darshit Parikh
Company Secretary
CC: The National Stock Exchange of India Limited, Mumbai.

DUCON INFRATECHNOLOGIES LIMITED

(Formerly known as "Dynacons Technologies Limited")

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Ducon Infratechnologies Limited
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CIN No: L72900MH2009PLC191412

PART I (Rs.in Lakhs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

	PARTICULARS	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Net Sales / Income from Operations (Net of GST/excise)	9,822.86	9,305.20	12,931.99	39,425.89	41,500.24
2	Other operating income	24.07	19.48	22.71	85.85	95.23
3	Total income (1 + 2)	9,846.93	9,324.68	12,954.70	39,511.73	41,595.47
4	**Expenses**					
	Consumption of raw materials	9,221.00	8,514.79	12,737.01	36,126.97	39,496.76
	Purchase of stock - in - trade	-	-	-	-	-
	Employee benefits expenses	126.53	139.16	80.97	530.53	450.55
	Finance Costs	268.96	255.92	52.76	1,015.20	700.56
	Depreciation and amortisation expenses	28.95	3.27	19.63	71.03	80.78
	Other expenses	114.77	299.14	33.79	948.29	515.76
	Total Expenses	**9,760.21**	**9,212.28**	**12,924.16**	**38,692.02**	**41,244.41**
5	**Profit from operations before interest and Exceptional items (3-4)**	**86.72**	**112.40**	**30.54**	**819.72**	**351.06**
6	Exceptional items	-	-	-	-	-
7	**Net Profit / (Loss) from ordinary activities before tax (5-6)**	**86.72**	**112.40**	**30.54**	**819.72**	**351.06**
8	Tax expenses					
	Current tax and Deferred Tax	14.46	30.91	18.73	186.30	117.77
9	**Net Profit / (Loss) from continuing operations (7-8)**	**72.26**	**81.49**	**11.81**	**633.41**	**233.29**
10	Profit/(Loss) from discontinued operations before tax	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	Net profit/(Loss) from discontinued operations after tax (10-11)	-	-	-	-	-
13	**Net Profit / (Loss) for the period (9+12)**	**72.26**	**81.49**	**11.81**	**633.41**	**233.29**
14	Other comprehensive income	9.74	-	1.16	(0.24)	(4.77)
15	Total comprehensive income for the period	**82.00**	**81.49**	**12.97**	**633.17**	**228.52**
16	Earnings per share for continuing operations (IN RS)					
	a) Basic	0.07	0.08	0.02	0.61	0.30
	b) Diluted	0.08	0.08	0.02	0.60	0.29
17	Earnings per share for discontinuing operations (IN RS)					
	a) Basic	NA	NA	NA	NA	NA
	b) Diluted	NA	NA	NA	NA	NA
18	Earnings per share (IN RS) (not annualised)					
	a) Basic	0.07	0.08	0.02	0.61	0.30
	b) Diluted	0.08	0.08	0.02	0.60	0.29
19	**EQUITY CAPITAL (IN RE. LACS)**	**1,046.75**	**1,046.75**	**784.23**	**1,046.75**	**784.23**

NOTES:

1. The Audited Financial Results for Q4 of FY: 2018-19 were reviewed by the Audit Committee and Approved by the Board Of Directors at Respective Meetings Held on May 30, 2019.
2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3. The format for quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
4. The company operates in the segment of Information Technology Infrastructure and Air Pollution Control Systems. The Segment results of the company will be provided from next quarter onwards.
5. The Limited Review of the Financial results for the Year Ender 31st March 2019 pursuant to Regulation c (i) of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
6. The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For Ducon Infratechnologies Limited
(Formerly known as Dynacons Technologies Ltd)
for and on behalf of the Board of Directors

DUCON INFRATECHNOLOGIES LTD. THANE MAHARASHTRA

G. Chandrasekhar
(Director)
DIN: 07144708

Thane, May 30, 2019

DUCON INFRATECHNOLOGIES LIMITED

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Ducon Infratechnologies Limited
(Formerly known as Dynacons Technologies Limited)
Standalone Statement of Assets and Liabilities for the Year Ended March 31, 2019

(Rs. in Lakhs)

Particulars	As at 31-Mar-19	As at 31-Mar-18
	Audited	Audited
ASSETS		
Non Current Assets		
Property, Plant and Equipment	108.76	174.64
Investments	504.18	503.57
Financial Assets		
Loans	871.21	871.21
Total Non Current Assets	**1,484.15**	**1,549.42**
Current Assets		
Inventories	504.39	503.04
Financial Assets		
Trade Receivables	23,400.66	21,608.36
Cash & Cash Equivalents	6.49	19.48
Bank balances other than Cash and Cash equivalents above	1,194.53	1,266.39
Loans	28.13	111.49
Other Current Assets	560.33	613.34
Total Current Assets	**25,694.53**	**24,122.09**
TOTAL ASSETS	**27,178.68**	**25,671.52**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,046.75	784.23
Other equity	6,810.69	6,440.04
Total Equity	**7,857.44**	**7,224.27**
Liabilities		
Non current liabilities		
Financial Liabilities		
Borrowings	5,211.12	3,824.36
Trade payables	1,518.07	1,782.48
Provisions	47.86	34.28
Total Non current liabilities	**6,777.05**	**5,641.13**
Deferred Tax Liability	11.92	104.32
Current Liabilities		
Financial Liabilities		
Borrowings	5,736.12	5,454.14
Trade payables	5,536.86	6,208.55
Other current liabilities	1,259.29	1,039.11
Total Current liabilities	**12,532.27**	**12,701.81**
TOTAL EQUITY AND LIABILITIES	**27,178.68**	**25,671.52**

For Ducon Infratechnologies Limited
(Formerly known as Dynacons Technologies Ltd)
for and on behalf of the Board of Directors

DUCON INFRATECHNOLOGIES LTD. THANE MAHARASHTRA

G. Chandrasekhar
(Director)
DIN: 07144708

Thane, May 30, 2019

HITESH SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
208, 2nd Floor, Shalimar Miracle, Opp. City Centre, S.V. Road, Jawahar Nagar, Goregaon (W), Mumbai - 400 104. Tel No. 28745501.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
Ducon Infratechnologies Limited

1. We have audited the quarterly financial results of **Ducon Infratechnologies Limited** ("the Company") for the quarter ended March 31, 2019 and the year to date results for the period ended April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial results which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. **Emphasis of Matters**

   The Company has made investments in equity shares of a private limited company aggregating to Rs. 500.00 lakhs as on March 31, 2019 reported under Investments in Non-Current Assets. The investments are to be measured at fair value in the statement of financial position as per requirements of Indian Accounting Standard 109. However, the management is of the opinion that since the audited financials of the private limited company is not finalised as on the date of audit and also keeping in view their long term business synergy and potential, it has been decided to value such investments at cost as on the year ended March 31, 2019.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:
   a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
   b) gives a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as year to date results for the period from April 1, 2018 to March 31, 2019.

5. Further, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review, as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Hitesh Shah and Associates
Chartered Accountants
Firm Registration No: 103716W

Hitesh Shah, Partner
Membership No: 040999
Mumbai
May 30, 2019

HITESH SHAH & ASSOCIATES
M. NO.40999
MUMBAI
CHARTERED ACCOUNTANTS