

Date: 30 August 2018

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To,
BSE Limited (Security Code: 540768)
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Mumbai-400 001

Regd Office
Mahindra Towers,
P. K. Kurne Chowk, Worli,
Mumbai - 400 018

CIN : L63000MH2007PLC173466

National Stock Exchange of India Ltd., (Symbol: MAHLOG)

Exchange Plaza, 5th Floor,
Plot No. C/1. "G" Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai-400 051

Dear Sirs,

**Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"):
Agreement to invest in Transtech Logistics Private Limited.**

In compliance with Regulation 30(6) read with Schedule III, Part A, Para A (1) of the Listing Regulations, we hereby inform you that the Board of Directors of Mahindra Logistics Limited ("the Company") at their Meeting on Wednesday, 29 August 2018, have inter-alia, approved an investment of an amount upto Rs. 7 Crores in Transtech Logistics Private Limited.

The press release and detailed disclosure with respect to the said investment as required under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015 are attached as Annexure to this letter.

This intimation is also being uploaded on Company's website <http://www.mahindralogistics.com> .

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,
For **Mahindra Logistics Limited**



Brijbala Batwal
Company Secretary

Enclosures: As above

ANNEXURE A

Details with respect to the acquisition as required under Regulation 30(6) read with Schedule III Part A Para A(1) of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015

Details to be disclosed - Acquisition (including agreement to acquire)

A	Name of the target entity, details in brief such as size, turnover etc.;	Transtech Logistics Private Limited ("TLPL") provides transport management solution (TMS) to Third Party Logistics Companies ("3PLs"), Shippers and Transporters on a 'Software as a Service' model (SaaS) under the brand name "ShipX".
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The proposed investment in TLPL would not be a related party transaction for the Company. The promoter/ promoter group/ group companies of the Company have no interest in TLPL.
C	Industry to which the entity being acquired belongs;	Logistics Technology (SaaS)
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	MLL has been a customer to ShipX for more than three years and using the product for its Supply Chain Management ("SCM") Vertical. The proposed investment in TLPL, which has built a technology platform, is expected to bring operational efficiencies in SCM function of the Company. Further, it would also provide opportunities to the Company to offer technology solutions to its customers and business partners. This is part of the larger end-to-end digitization plan for the company. This investment will help TLPL in developing more product features and strengthening the organization.
E	Brief details of any governmental or regulatory approvals required for the acquisition;	None
F	Indicative time period for completion of the acquisition;	31 August 2020
G	Nature of consideration - whether cash consideration or share swap and details of the same;	The consideration for subscription of shares would be paid in Cash.

H	Cost of acquisition or the price at which the shares are acquired;	The Company would make aggregate investment of upto Rs. 7 Crores in TLPL through subscription to its shares.
I	Percentage of shareholding/control acquired and/or number of shares acquired;	The Company would acquire up to 115,554 Compulsory Convertible Preference Shares and 100 Equity shares.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Incorporated on 16 October 2008, TLPL has built a technology platform serving to logistics industry. It operates from Bangalore, India. The revenue of TLPL for last 3 years was FY15-16: Rs. 35.75 Lakhs, FY16-17:Rs.47.98 Lakhs and FY17-18: Rs. 53.00 Lakhs (unaudited).

PRESS RELEASE

Mahindra Logistics buys into technology startup ShipX

~Acquisition to help MLL embed technology into ecosystem and Shipx to enhance product features

August 30, 2018: Mahindra Logistics (MLL), one of India's largest Third-party logistics (3PL) solution providers, today announced the acquisition of a strategic stake in Transtech Logistics, also known as ShipX.

ShipX is a SAAS (Software as a Service) based Transport Management Solution (TMS) platform that serves the supply chain automation needs for 3PLs, shippers and transporters.

Shipx is founded by a mature and experienced team who were part of a Boston-based supply chain fulfillment company that had been incubated by Infosys.

ShipX has been working with MLL for over 3 years and has been enabling transportation solutions. This acquisition will help MLL to increase end-to-end digitization and bring in operational efficiencies.

Mr. Pirojshaw Sarkari, CEO - Mahindra Logistics, said, "Logistics in future will be more technology driven – both in terms of our own operations, as well as interfaces with our customers and business partners. With our asset light business model, we are already like a 'platform'. The strengthening of our relationship with Shipx opens up a new opportunity to take this to the next level."

Mr. Amarnath Kalale, Co-Founder of Transtech, said "MLL has been our most valuable customer for more than 3 years. This investment will help us in developing more product features and strengthening the organization. "

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is a portfolio company of Mahindra Partners, the USD 1 billion private equity division of the USD 20.7 billion Mahindra Group. MLL is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and people transport solutions. Founded more than a decade ago, MLL serves over 350 corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an "asset-light" business model, providing customised and technology enabled solutions that span across the supply chain and people transport operations.

For more information, visit www.mahindralogistics.com

About Mahindra Partners

Mahindra Partners is the 1 billion USD Incubation, Private Equity & Venture Capital division of the Mahindra Group. Its mission is to accelerate value creation through a diversified global portfolio of emergent businesses. The portfolio spans across multiple industries like logistics, steel processing, renewable energy, conveyor systems, retail, infrastructure consulting and skill building, luxury boat manufacturing and media. It has recently expanded operations in U.S. by investing in the IoT and shared mobility space.

For more information, visit www.mahindrapartners.com

About Mahindra

The Mahindra Group is a USD 20.7 billion federation of companies that enables people to rise through innovative mobility solutions, driving rural prosperity, enhancing urban living, nurturing new businesses and fostering communities. It has a leadership position in utility vehicles, information technology, financial services and vacation ownership in India and is the world's largest tractor company, by volume. It also enjoys a strong presence in agribusiness, components, commercial vehicles, consulting services, energy, industrial equipment, logistics, real estate, steel, aerospace, defence and two wheelers. Headquartered in India, Mahindra employs over 200,000 people across 100 countries.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise