BAJAJ FINANCE LIMITED

SEC/PPNCD/BSE-NSE/2019/297 30 July 2019

The Manager, **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **25th Floor, Dalal Street,** **Mumbai – 400 001**	**The Manager,** **National Stock Exchange of India Ltd.,** **Exchange Plaza, C-1, Block G,** **Bandra – Kurla Complex,** **Bandra (East), Mumbai – 400 051**
Scrip Code:500034	**Scrip Code : BAJFINANCE -EQ**

Dear Sirs,
Sub.: Intimation of allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Debenture Allotment Committee of the Company has, at its meeting held on 30 July 2019, allotted 4700 Secured redeemable non-convertibles debentures, with details as below:

Security Name	Bajaj Finance Limited Secured Redeemable Non- Convertible Debentures (NCDs)
Issuer Name	Bajaj Finance Limited
Mode of Issue	Private Placement
Date of Allotment	30 July 2019
Proposed to be listed	Yes, on the WDM segment of BSE Limited
Number of Debentures issued	4700 Secured Redeemable Non-Convertible Debentures of face value of ₹ 10 lacs each aggregating to ₹ 470 Crores
Details of Coupon Rate, Schedule of Payment of Interest/ Redemption, Tenor & Date of Maturity	Pl refer below Cash Flows
Rating of Instrument	Option I - "CRISIL AAA/ Stable" by CRISIL Limited Option II- "CRISIL AAA/ Stable" by CRISIL Limited Option III- "CRISIL AAA/ Stable" by CRISIL Limited & "IND AAA/Stable" by India Ratings & Research private limited

CASH FLOWS		OPTION I	OPTION II	OPTION III
1st Coupon Date	Date*	07 June 2019		27 July 2019
	No of Days	71		365
	Amount (₹) Per NCD	16609		87500
2nd Coupon Date	Date*	07 June 2020		27 July 2020
	No of Days	366		366
	Amount (₹) Per NCD	85383		87500
3rd Coupon Date	Date*	07 June 2021		27 July 2021
	No of Days	365		365
	Amount (₹) Per NCD	85383		87500

4th Coupon Date	Date*	07 June 2022		27 July 2022
	No of Days	365		365
	Amount (₹) Per NCD	85383		87500
5th Coupon Date	Date*			27 July 2023
	No of Days			365
	Amount (₹) Per NCD			87500
Principal/ Redemption Amount	Date*	07 June 2022	02 September 2022	27 July 2023
	No of Days	1167	1449	1826
	Amount (₹) Per NCD	1000000	1397691	1000000
Coupon Rate		8.5383% p.a.	Zero Coupon	8.75% p.a.
Tenor (Days)- Issue series 254		1043 days (Residual)	1130 days (Residual)	1458 days (Residual)
Redemption Date		07 June 2022	02 September 2022	27 July 2023
Redemption Premium/Discount		N.A.	Applicable	N.A.
Coupon Payment Frequency		First Coupon payable on 7th June 2019 and annually there after	N.A.	Annual
Coupon Type		Fixed	Zero Coupon	Fixed
Issue Price		Clean Price: ₹101.2686 per ₹100 per NCD. Accrued interest of ₹ 1.2364 per ₹100 per NCD. (Accrued interest calculated for 53 days i.e. 7 June 19 to 29 July 19)	₹110.1364 per ₹100 per NCD	Clean Price: ₹102.4220 per ₹100 per NCD. Accrued interest of ₹ 0.0717 per ₹100 per NCD. (Accrued interest calculated for 3 days i.e. From 27 July 19 to 29 July 19)
Premium/ Discount at which security is issued and the effective yield as a result of such premium/ discount (In case of Further issuance)		Premium of ₹1.2686 per ₹100 per NCD	Premium of ₹10.1364per ₹100 per NCD	Premium of ₹2.4220 per ₹100 per NCD

** Payment dates subject to change as per the holidays declared in that particular year. Payment convention to be followed as per SEBI circular CIR/IMD.DF/18/2013 dated 29 October 2013 read with SEBI's clarificatory circular no.CIR/MD/DF-1/122/2016 dated 11 November 2016.*

Charge /security, if any, created over the assets	The Debentures repayment, interest thereon, Trustees' remuneration and all other monies relating thereto will be secured by a first pari-passu charge by mortgage of Company's Office at Unit No.806, admeasuring 2280 sq. ft. 8th Floor, Block, A of Wing Delta, bearing old Door nos. 113 to 121 and 123 to 134 and New Door No.177/21, Raheja Towers, Anna Salai, Mount Road, Chennai – 600 002 of nominal value and book debts / loan receivables. The Company shall maintain a security cover equivalent to 1 time the aggregate of sums outstanding of the debentures issued, provided that such security cover shall be calculated only in relation to the security created on such book debts and loan receivables.
Special right/interest/privileges attached to the instrument and changes thereof.	Nil
Delay in payment of interest/ principle Redemption as well as etc.,	Nil
Details of any letter or comments regarding payment/non-payment of interest, principle on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any;	Nil

The above is for your information and record.

Thanking you,
Yours faithfully,
For **Bajaj Finance Limited**

R Vijay

Digitally signed by R Vijay
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R Vijay
Company Secretary